

## Services Producer Price Indices

### Generally

The Producer Price Indices for Services (SPPI) are quarterly indices compiling and publishing for first time in Greece, with base year 2006=100.0, then with base year 2010=100.0, while the recent rebasing was with base year 2015=100.0.

### Purpose of the indices

The purpose of these indices is to measure the quarterly rates of change in the producer prices of services and to record the prices evolution that reflect the supply and demand conditions in the service markets, for the analysis of the real changes in the economy and in monitoring inflationary pressures.

### Definitions of the indices

The Producer Price Indices for Services are output price indices for the service production of resident producers. The SPPI cover services provided in the market for all uses, that is intermediate expenditure, final consumption and exports. However, the intermediate expenditure dominates, because the SPPI are found to those branches of services whose production is directed mainly to other productive units (Business to Business), but did not differ significantly in the overall index (Business to All). Exceptions cases: the air transport services index, that is compiled as overall index (Business to All) and the two indices for postal and courier services, that are compiled as overall indices and also as partial indices for enterprises (Business to Business) and for consumers (Business to Consumer).

For the compilation of SPPIs are recorded the transactions that reflect the prices received by the producers for services actually sold to purchasers, including discounts, rebates or other charges. The collected prices are the basic prices for services sold. i.e. prices excluding VAT and other similar deductible taxes directly linked to turnover and also excluding all other taxes on products, but including any subsidies on products.

### Legal basis

The Producer Price Indices for Services are compiled in compliance with the Council Regulation (EEC) No.1165/98 "concerning short-term statistics" as it was amended by the Regulation No.1158/05 of the European Parliament and of the Council. Moreover, the above-mentioned indices are compiled in compliance with the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, as well as by the Regulation (EEC) No.451/2008 of the Council.

### Reference period

Quarter

### Base year

2015=100.0.

### Revision

The SPPIs are fixed base indices. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the indices in question are updated every five (5) years, in years ending in 0 or 5.

### Statistical classifications

At the level of categories in economic activities of the classification NACE Rev. 2 was used (Regulation 1893/2006), while at products-services level; the Eurostat classification CPA 2008 was used according to the Council Regulation 451/2008.

### Geographical coverage

The Indices cover the whole of the country.

## **Coverage of economic activities**

The SPPIs are compiled for the following services:

- Freight transport services by road and removal services (group 494)
- Sea and coastal passenger and freight water transport services (division 50: 501\_502)
- Scheduled air transport services (division 51)
- Warehousing and storage services (class 5210)
- Cargo handling services (class 5224)
- Postal and courier services (division 53)
- Telecommunications services (division 61)
- Information technology services (division 62)
- Information services (division 63)
- Legal services (group 691)
- Accounting, bookkeeping, auditing and tax consulting services (group 692)
- Management consulting services (group 702)
- Architectural and engineering services, related technical consulting services (group 711)
- Technical testing and analysis services (group 712)
- Services provided by advertising agencies (class 7311)
- Media representation services (class 7312)
- Market research and public opinion polling services (group 732)
- Employment services (division 78)
- Security and investigation services (division 80)
- Cleaning services (group 812)

## **Statistical survey**

The data are collected from 362 enterprises, while the total number of observations (prices) is approximately 2500.

## **Publication of data- References**

The data of SPPI with base year 2015=100.0 have being released since December 2018, with 3<sup>rd</sup> quarter of 2018 as first revised quarter. Data with base year 2015=100.0 are available from 2007 onwards.

More information is available on the ELSTAT website: <http://www.statistics.gr/en/statistics/-/publication/DKT59/> .