

HELLENIC REPUBLIC HELLENIC STATISTICAL AUTHORITY

DIRECTORATE GENERAL OF STATISTICS BUSINESS STATISTICS DIVISION REGISTERS AND BIG ENTERPRISES SECTION

Piraeus, 14 December 2020

ANNOUNCEMENT

The Hellenic Statistical Authority (ELSTAT) informs users about the new **ad-hoc publication of the experimental statistics series**, on the **number of start-ups and closures of enterprises in Greece**, planned to be announced in the forthcoming period.

Statistical data on start-ups and closures of enterprises are conceptually part of the business demography statistics, which constitute, at European and international level, one of the most rapidly developing statistical domains and concentrate the interest of the policy makers, of the institutional users and of the society in general. These statistics have a broad relevance, as they provide information on the enlargement of business activity and the evolution of the economic climate-expectations in general, on the economic activity sectors in which the interest for business action is focused from the supply side, as well as on the geographical regions in which the business activity is developed or shrunk.

For the compilation of these new experimental statistics, ELSTAT uses, for the first time, the most recent quarterly administrative data, which, through the use of MicroData Linking (MDL) method, are incorporated in the framework of the Statistical Business Register that provides a harmonized with the relevant European norms and standardized set of data.

More specifically, ELSTAT will publish for each quarter of the years 2019-2020 statistical data on the start-ups and closures of enterprises for the total of Greece and for the economy as a whole, as well as in detail, per economic activity sector and per Region of Greece.

This new publication will provide answers to questions, such as

- how the number of enterprises that started to operate and the number of enterprises that ceased their operation did change, on a quarterly basis?
- in which economic activity sectors are observed the most / fewest start-ups of enterprises and in which the most / fewest closures of enterprises?
- in which Regions of Greece are recorded the most / fewest start-ups of enterprises and in which the most / fewest closures of enterprises?

The new publication will be made available to users on February 26th, 2021.