



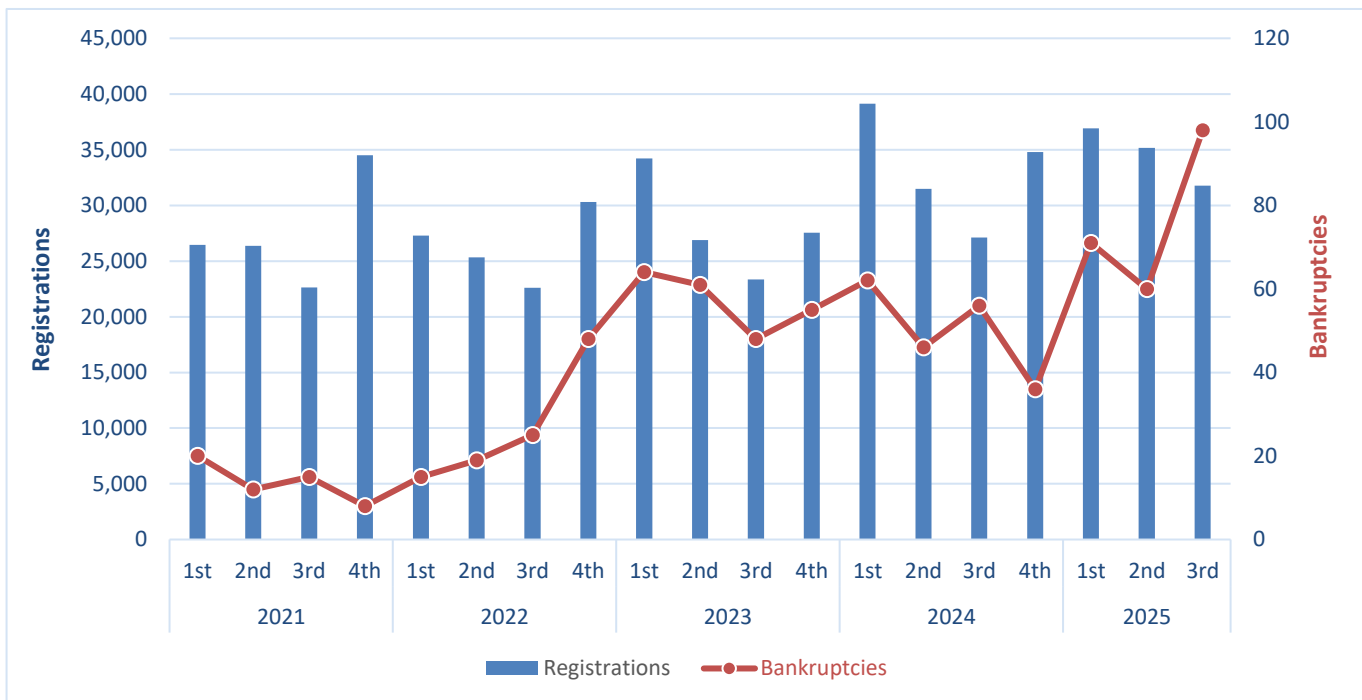
## DEMOGRAPHIC EVENTS OF ENTERPRISES REGISTRATIONS AND BANKRUPTCIES 3<sup>rd</sup> QUARTER 2025

The Hellenic Statistical Authority (ELSTAT) announces data on business demography in Greece and specifically on Registrations and Bankruptcies, for the 3<sup>rd</sup> quarter 2025.

Specifically, the number of registrations in all economic sections in the **3<sup>rd</sup> quarter of 2025** amounted to 31,768, recording an increase of 17.2% in comparison with the 3<sup>rd</sup> quarter of 2024, when the respective number was 27,106 and a decrease of 9.6% in comparison with the 2<sup>nd</sup> quarter of 2025, when the respective number was 35,150 (Graph 1, Table 1).

The number of bankruptcies in all economic sections in the **3<sup>rd</sup> quarter of 2025** amounted to 98, recording an increase of 75.0% in comparison with the 3<sup>rd</sup> quarter of 2024, when the respective number was 56 (Graph 1, Table 4).

**Graph 1.** Registrations and Bankruptcies, 1<sup>st</sup> quarter 2021 - 3<sup>rd</sup> quarter 2025



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## 1. REGISTRATIONS

### 1.1. Economic Activities presenting the biggest change in the number of Registrations (Table 1)

Among the sections of economic activity with the largest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2022, the biggest increase in the number of registrations in the **3<sup>rd</sup> quarter of 2025** compared with the 3<sup>rd</sup> quarter of 2024, was recorded in section “Manufacturing” (61.0%), while the smallest increase was recorded in section “Accommodation and Food Service Activities” (13.2%).

### 1.2. Sections of Economic Activity by Large Geographical Area (NUTS 1) of Greece, 3<sup>rd</sup> quarter 2025 (Table 2)

The sections of economic activity with the biggest number of registrations by Large Geographical Area of Greece are:

- **Voreia Ellada:** “Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles”, with 1,279 registrations out of 8,030 in total.
- **Kentriki Ellada:** “Agriculture, Forestry and Fishing”<sup>(1)</sup>, with 1,810 registrations out of 7,412 in total.
- **Attiki:** “Professional, Scientific and Technical Activities” with 2,108 registrations out of 12,350 in total.
- **Nissia Aigaiou – Kriti:** “Agriculture, Forestry and Fishing”<sup>(1)</sup>, with 1,196 registrations out of 3,976 in total.

### 1.3. Sections of Economic Activity by category of Legal Form of enterprise, 3<sup>rd</sup> quarter 2025 (Table 3)

The sections of economic activity with the biggest number of registrations by category of Legal Form of enterprise are:

- **Sole Proprietorships:** “Agriculture, Forestry and Fishing”<sup>(1)</sup>, with 4,789 registrations out of 21,918 in total.
- **Partnerships:** “Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles”, with 918 registrations out of 4,997 in total.
- **Capital Enterprises:** “Real Estate Activities”, with 101 registrations out of 410 in total.
- **Other Legal Forms:** “Real Estate Activities”, with 797 registrations out of 4,443 in total.

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<sup>(1)</sup> **Note:** The data recorded for the economic activity sector Agriculture, Forestry and Fishing include farmers subjected to the special regime (of VAT), i.e. farmers who are registered in the tax registry of farmers, having both received subsidies of value less than 5,000 euro during the previous tax year and conducted during the previous tax year sales of agricultural products of own production, as well as provision of agricultural services of value less than 15,000 euro, to any person.

**Table 1.** Number of registrations by Section of Economic Activity (NACE Rev. 2), 2<sup>nd</sup>, 3<sup>rd</sup> quarter 2024, 2025

ECONOMIC ACTIVITY		STATISTICAL BUSINESS REGISTER (SBR) OF REFERENCE YEAR 2022		Registrations 3 <sup>rd</sup> quarter 2025/ Number of enterprises SBR 2022 (%)	REGISTRATIONS				Annual Rate of Change (%)		Quarterly Rate of Change (%)	
Code NACE Rev.2	Description	Number of enterprises	Turnover (in thousand €)		2 <sup>nd</sup> quarter 2024	3 <sup>rd</sup> quarter 2024	2 <sup>nd</sup> quarter 2025	3 <sup>rd</sup> quarter 2025	2 <sup>nd</sup> quarter 2025/2024	3 <sup>rd</sup> quarter 2025/2024	3 <sup>rd</sup> quarter 2024 / 2 <sup>nd</sup> quarter 2024	3 <sup>rd</sup> quarter 2025 / 2 <sup>nd</sup> quarter 2025
<b>Total</b>		<b>1,479,183</b>	<b>442,422,276</b>	<b>2.1</b>	<b>31,489</b>	<b>27,106</b>	<b>35,150</b>	<b>31,768</b>	<b>11.6</b>	<b>17.2</b>	<b>-13.9</b>	<b>-9.6</b>
<b>A</b>	Agriculture, Forestry and Fishing <sup>(1)</sup> of which Farmers subjected to the special regime	532,257 369,325	11,675,135 2,059,303	0.9 1.2	5,765 5,131	6,479 6,299	5,102 4,682	4,943 4,606	-11.5 -8.8	-26.8 -26.9	17.1 22.8	-3.1 -1.6
<b>B</b>	Mining and Quarrying	582	922,825	1.7	5	6	4	10	-20.0	66.7	20.0	150.0
<b>C</b>	Manufacturing	58,182	93,451,101	1.8	805	651	1,103	1,048	37.0	61.0	-19.1	-5.0
<b>D</b>	Electricity, Gas, Steam and Air Conditioning Supply	12,784	38,235,273	1.1	169	99	130	144	-23.1	45.5	-41.4	10.8
<b>E</b>	Water Supply, Sewerage, Waste Management and Remediation Activities	2,104	2,058,890	1.7	47	23	50	36	6.4	56.5	-51.1	-28.0
<b>F</b>	Construction	71,170	15,153,952	3.4	2,185	1,709	2,473	2,419	13.2	41.5	-21.8	-2.2
<b>G</b>	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	228,725	165,252,915	1.7	3,729	2,883	4,252	3,805	14.0	32.0	-22.7	-10.5
<b>H</b>	Transportation and Storage	64,997	21,729,970	4.4	2,266	1,980	3,629	2,834	60.2	43.1	-12.6	-21.9
<b>I</b>	Accommodation and Food Service Activities	110,681	18,561,783	2.0	3,756	1,934	3,374	2,189	-10.2	13.2	-48.5	-35.1
<b>J</b>	Information and Communication	23,848	13,120,408	5.5	1,059	933	1,251	1,301	18.1	39.4	-11.9	4.0
<b>K</b>	Financial and Insurance Activities	17,440	21,666,993	2.5	525	380	478	443	-9.0	16.6	-27.6	-7.3
<b>L</b>	Real Estate Activities	15,633	3,418,458	8.8	1,427	940	1,504	1,369	5.4	45.6	-34.1	-9.0
<b>M</b>	Professional, Scientific and Technical Activities	157,179	14,531,733	2.8	4,079	3,081	4,838	4,435	18.6	43.9	-24.5	-8.3
<b>N</b>	Administrative and Support Service Activities	25,993	9,095,261	4.2	1,372	913	1,441	1,087	5.0	19.1	-33.5	-24.6
<b>O</b>	Public Administration and Defense; Compulsory Social Security	1,057	771,729	6.3	49	42	48	67	-2.0	59.5	-14.3	39.6
<b>P</b>	Education	23,765	1,536,577	4.2	498	733	602	1,005	20.9	37.1	47.2	66.9
<b>Q</b>	Human Health and Social Work Activities	64,118	5,692,289	3.4	1,429	2,329	1,888	2,183	32.1	-6.3	63.0	15.6
<b>R</b>	Arts, Entertainment and Recreation	23,466	3,775,767	3.8	906	649	965	902	6.5	39.0	-28.4	-6.5
<b>S</b>	Other Service Activities	42,887	1,620,488	3.1	1,290	875	1,653	1,321	28.1	51.0	-32.2	-20.1
<b>W</b>	Unknown Activity	2,315	150,728	9.8	128	197	365	227	185.2	15.2	53.9	-37.8

<sup>(1)</sup> Note of page 2.

**Table 2.** Number of Registrations by Section of Economic Activity (NACE Rev.2) and by Large Geographical Area (NUTS 1 Region), 3<sup>rd</sup> quarter 2025

ECONOMIC ACTIVITY		Total	LARGE GEOGRAPHICAL AREA			
Code NACE Rev.2	Description		Voreia Ellada	Kentriki Ellada	Attiki	Nissia Aigaiou - Kriti
<b>Total</b>		<b>31,768</b>	<b>8,030</b>	<b>7,412</b>	<b>12,350</b>	<b>3,976</b>
<b>A</b>	Agriculture, Forestry and Fishing <sup>(1)</sup> of which Farmers subjected to the special regime	4,943 4,606	1,240 1,125	1,810 1,679	697 674	1,196 1,128
<b>B</b>	Mining and Quarrying	10	*	-	*	-
<b>C</b>	Manufacturing	1,048	325	265	352	106
<b>D</b>	Electricity, Gas, Steam and Air Conditioning Supply	144	85	20	21	18
<b>E</b>	Water Supply, Sewerage, Waste Management and Remediation Activities	36	*	11	*	*
<b>F</b>	Construction	2,419	581	601	747	490
<b>G</b>	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3,805	1,279	927	1,274	325
<b>H</b>	Transportation and Storage	2,834	527	432	1,685	190
<b>I</b>	Accommodation and Food Service Activities	2,189	664	548	647	330
<b>J</b>	Information and Communication	1,301	285	209	723	84
<b>K</b>	Financial and Insurance Activities	443	105	54	250	34
<b>L</b>	Real Estate Activities	1,369	222	262	784	101
<b>M</b>	Professional, Scientific and Technical Activities	4,435	1,139	805	2,108	383
<b>N</b>	Administrative and Support Service Activities	1,087	232	291	453	111
<b>O</b>	Public Administration and Defense; Compulsory Social Security	67	14	10	32	11
<b>P</b>	Education	1,005	262	249	375	119
<b>Q</b>	Human Health and Social Work Activities	2,183	487	421	1,005	220
<b>R</b>	Arts, Entertainment and Recreation	902	210	174	429	89
<b>S</b>	Other Service Activities	1,321	349	315	494	163
<b>W</b>	Unknown Activity	227	*	8	205	*

\* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

«-» There are no registrations.

<sup>(1)</sup> Note of page 2.

**Table 3.** Number of Registrations by Section of Economic Activity (NACE Rev.2) and by category of Legal Form, 3<sup>rd</sup> quarter 2025

ECONOMIC ACTIVITY		Total	LEGAL FORM CATEGORY			
Code NACE Rev.2	Description		Sole Proprietorship	Partnerships (General partnerships, Limited partnerships)	Capital Enterprises (Limited Liability Company, Société Anonyme (S.A.))	Other Legal Forms (Private Capital Companies (IKE), Joint ventures etc)
<b>Total</b>		<b>31,768</b>	<b>21,918</b>	<b>4,997</b>	<b>410</b>	<b>4,443</b>
<b>A</b>	Agriculture, Forestry and Fishing <sup>(1)</sup> of which Farmers subjected to the special	4,943 4,606	4,789 4,606	61 -	4 -	89 -
<b>B</b>	Mining and Quarrying	10	*	*	*	5
<b>C</b>	Manufacturing	1,048	626	260	28	134
<b>D</b>	Electricity, Gas, Steam and Air Conditioning Supply	144	24	23	17	80
<b>E</b>	Water Supply, Sewerage, Waste Management and Remediation Activities	36	*	*	*	14
<b>F</b>	Construction	2,419	1,178	716	38	487
<b>G</b>	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3,805	2,326	918	31	530
<b>H</b>	Transportation and Storage	2,834	2,439	188	12	195
<b>I</b>	Accommodation and Food Service Activities	2,189	999	747	37	406
<b>J</b>	Information and Communication	1,301	803	270	23	205
<b>K</b>	Financial and Insurance Activities	443	165	97	56	125
<b>L</b>	Real Estate Activities	1,369	251	220	101	797
<b>M</b>	Professional, Scientific and Technical Activities	4,435	3,277	663	35	460
<b>N</b>	Administrative and Support Service Activities	1,087	761	138	9	179
<b>O</b>	Public Administration and Defense; Compulsory Social Security	67	38	*	*	24
<b>P</b>	Education	1,005	855	*	*	52
<b>Q</b>	Human Health and Social Work Activities	2,183	1,857	251	5	70
<b>R</b>	Arts, Entertainment and Recreation	902	561	160	7	174
<b>S</b>	Other Service Activities	1,321	959	172	-	190
<b>W</b>	Unknown Activity	227	-	-	-	227

\* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

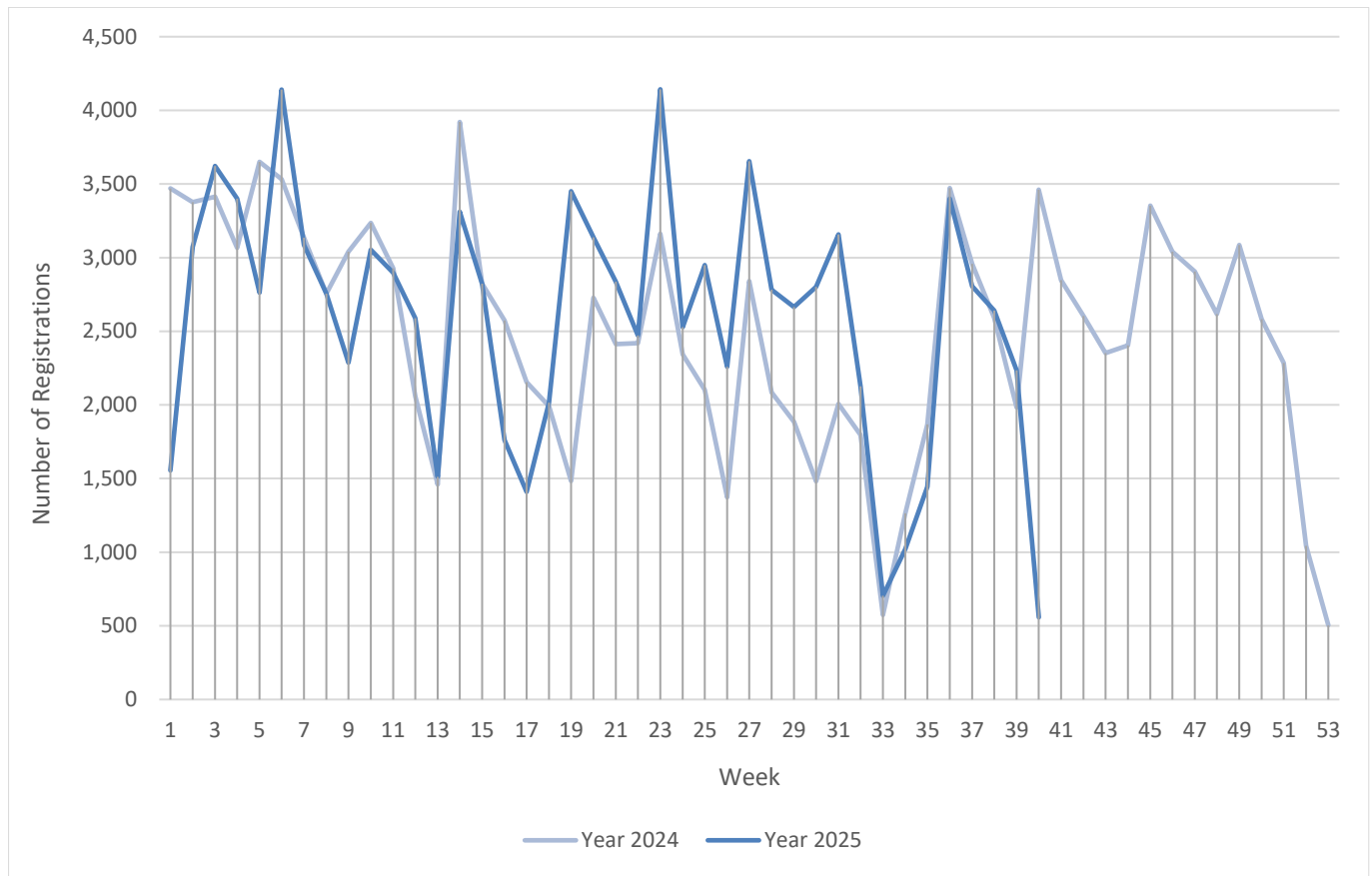
«-» There are no registrations.

<sup>(1)</sup> Note of page 2.

**Table 4.** Number of bankruptcies, per quarter and per year, 2021 - 2025

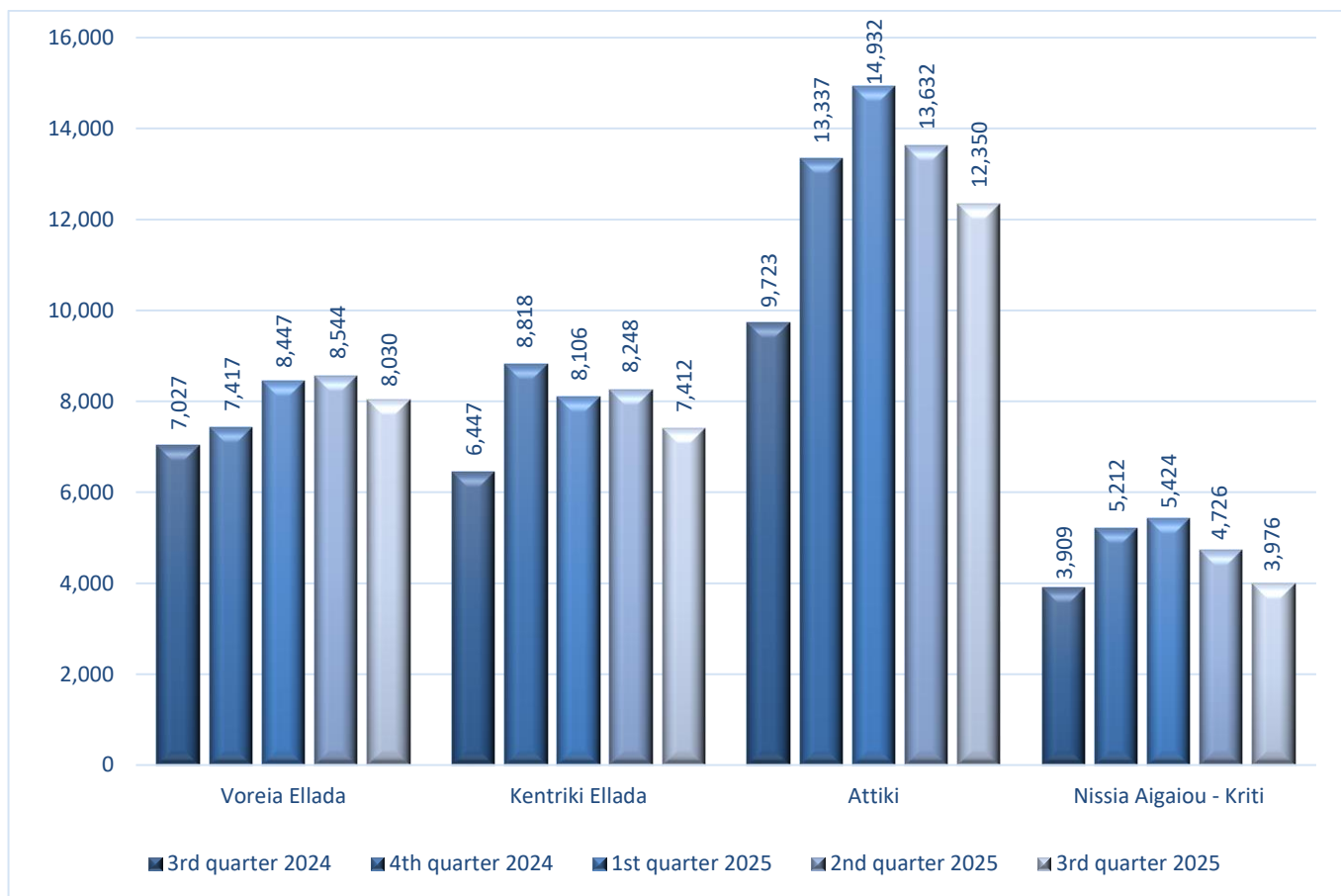
QUARTER	BANKRUPTCIES					Annual Rate of Change (%)
	YEAR					
	2021	2022	2023	2024	2025	2025/2024
<b>1<sup>st</sup></b>	20	15	64	62	71	14.5
<b>2<sup>nd</sup></b>	12	19	61	46	60	30.4
<b>3<sup>rd</sup></b>	15	25	48	56	98	75.0
<b>4<sup>th</sup></b>	8	48	55	36		
<b>Total</b>	<b>55</b>	<b>107</b>	<b>228</b>	<b>200</b>		

**Graph 2.** Number of Registrations per week, 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> quarter 2024 and 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> quarter 2025

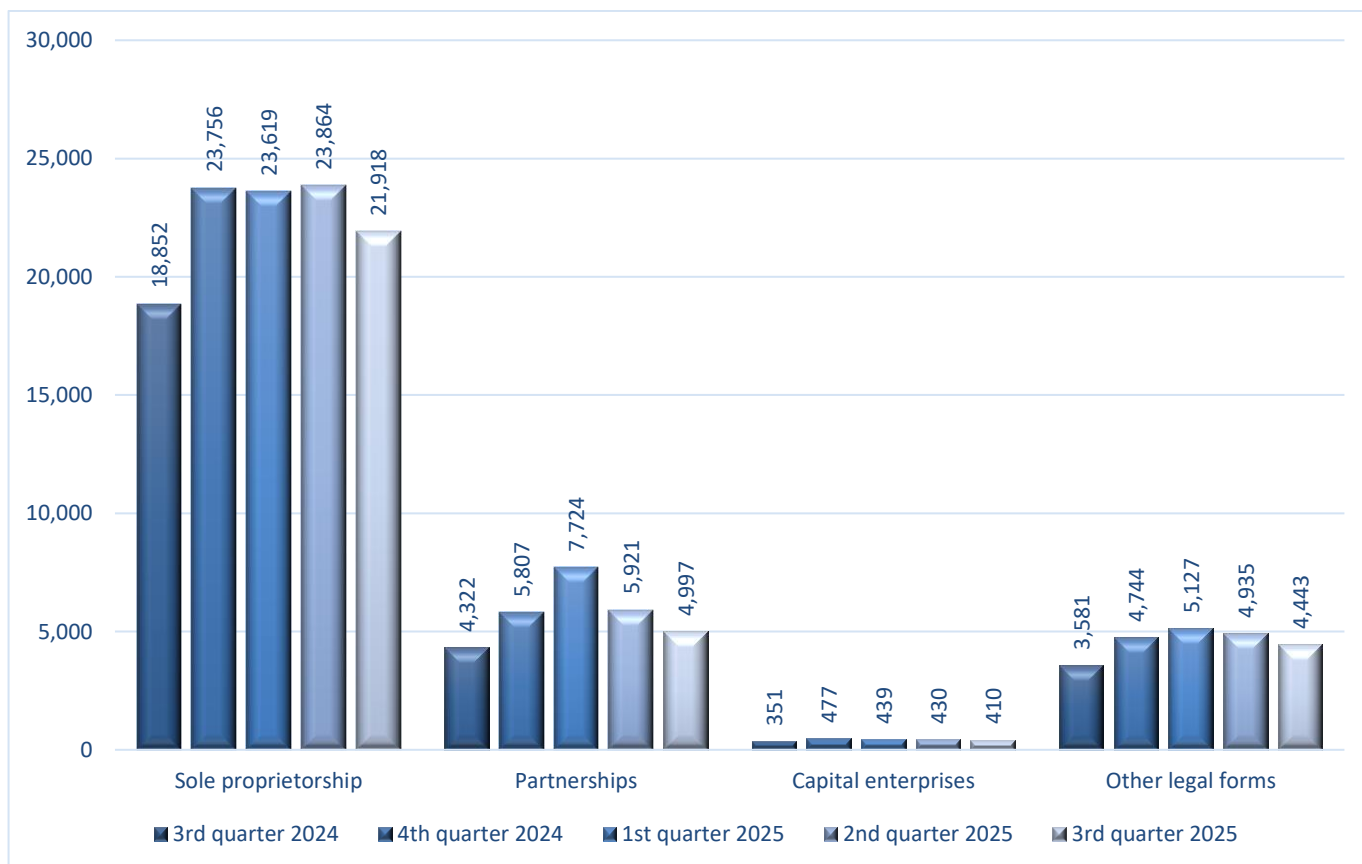


Note: Information for the determination of the week is available under section "[Methodological Notes](#)", p. 9.

**Graph 3.** Number of Registrations by Large Geographical Area (NUTS 1), 3<sup>rd</sup>, 4<sup>th</sup> quarter 2024 and 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> quarter 2025



**Graph 4.** Number of Registrations by category of Legal Form of enterprise, 3<sup>rd</sup>, 4<sup>th</sup> quarter 2024 and 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> quarter 2025



## METHODOLOGICAL NOTES

<b>General Information</b>	<p>The compilation of the statistical data is made in accordance with the new European Regulation on Business Statistics, which entered into force on the 1<sup>st</sup> of January 2021 (<a href="#">Regulation (EU) 2019/2152 of the European Parliament and of the Council of 27<sup>th</sup> November 2019</a>) and is among the key changes introduced by this Regulation for new and high-frequency official business statistics at European level.</p> <p>The statistical data presented in this announcement refer to business demography and more specifically to the registrations and bankruptcies of enterprises, which are defined as follows:</p> <p><b>Registrations:</b> The number of entered legal units in the registration register at any time during the reference quarter, according to the respective administrative or legal procedure.</p> <p><b>Bankruptcies:</b> The number of legal units that have started the procedure of being declared bankrupt, by issuing a court declaration, at any time during the reference quarter (which is often provisional and does not always mean cessation of an activity).</p>
<b>Purpose</b>	<p>The purpose of the short-term business statistics, is to provide up-to-date and high frequency information on the evolution of business activity and, subsequently, of the economic climate - expectations.</p>
<b>Legal framework</b>	<p>Short-term business statistics are compiled in accordance with <a href="#">Regulation (EU) 2019/2152 of the European Parliament and of the Council of 27<sup>th</sup> November 2019</a>, on European business statistics and <a href="#">Commission Implementing Regulation (EU) 2020/1197 of 30<sup>th</sup> July 2020</a>, laying down technical specifications and arrangements pursuant to Regulation (EU) 2019/2152.</p>
<b>Compilation methodology</b>	<p>The statistical data on <a href="#">Registrations</a> have been compiled after processing quarterly data from administrative registers of enterprises. Specifically, information has been used for the date of registration in the register of legal units (Tax Identification Number - TIN), economic activity, geographical code, legal form and business status of the enterprise.</p> <p>The statistical data on <a href="#">Bankruptcies</a> have been compiled after processing quarterly data from administrative registers of enterprises and from the Electronic Insolvency Registry. Specifically, information for the bankruptcy date and economic activity has been used.</p>
<b>Statistical classifications</b>	<p>As regards the economic activities, the European statistical classification of economic activities <a href="#">NACE Rev.2</a> is used.</p> <p>As regards the geographical representation, the European Nomenclature of territorial units for statistics, NUTS, is used.</p>

Map of the 4 Large Geographical Areas (NUTS 1 Regions) of Greece





**Definition of weeks** The weeks for the 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> quarter 2024 and 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> quarter 2025 are defined as follows:

WEEK	2024	2025
1 <sup>st</sup>	01/01/2024 - 07/01/2024	01/01/2025 - 05/01/2025
2 <sup>nd</sup>	08/01/2024 - 14/01/2024	06/01/2025 - 12/01/2025
3 <sup>rd</sup>	15/01/2024 - 21/01/2024	13/01/2025 - 19/01/2025
4 <sup>th</sup>	22/01/2024 - 28/01/2024	20/01/2025 - 26/01/2025
5 <sup>th</sup>	29/01/2024 - 04/02/2024	27/01/2025 - 02/02/2025
6 <sup>th</sup>	05/02/2024 - 11/02/2024	03/02/2025 - 09/02/2025
7 <sup>th</sup>	12/02/2024 - 18/02/2024	10/02/2025 - 16/02/2025
8 <sup>th</sup>	19/02/2024 - 25/02/2024	17/02/2025 - 23/02/2025
9 <sup>th</sup>	26/02/2024 - 03/03/2024	24/02/2025 - 02/03/2025
10 <sup>th</sup>	04/03/2024 - 10/03/2024	03/03/2025 - 09/03/2025
11 <sup>th</sup>	11/03/2024 - 17/03/2024	10/03/2025 - 16/03/2025
12 <sup>th</sup>	18/03/2024 - 24/03/2024	17/03/2025 - 23/03/2025
13 <sup>th</sup>	25/03/2024 - 31/03/2024	24/03/2025 - 30/03/2025
14 <sup>th</sup>	01/04/2024 - 07/04/2024	31/03/2025 - 06/04/2025
15 <sup>th</sup>	08/04/2024 - 14/04/2024	07/04/2025 - 13/04/2025
16 <sup>th</sup>	15/04/2024 - 21/04/2024	14/04/2025 - 20/04/2025
17 <sup>th</sup>	22/04/2024 - 28/04/2024	21/04/2025 - 27/04/2025
18 <sup>th</sup>	29/04/2024 - 05/05/2024	28/04/2025 - 04/05/2025
19 <sup>th</sup>	06/05/2024 - 12/05/2024	05/05/2025 - 11/05/2025
20 <sup>th</sup>	13/05/2024 - 19/05/2024	12/05/2025 - 18/05/2025
21 <sup>st</sup>	20/05/2024 - 26/05/2024	19/05/2025 - 25/05/2025
22 <sup>nd</sup>	27/05/2024 - 02/06/2024	26/05/2025 - 01/06/2025
23 <sup>rd</sup>	03/06/2024 - 09/06/2024	02/06/2025 - 08/06/2025
24 <sup>th</sup>	10/06/2024 - 16/06/2024	09/06/2025 - 15/06/2025
25 <sup>th</sup>	17/06/2024 - 23/06/2024	16/06/2025 - 22/06/2025
26 <sup>th</sup>	24/06/2024 - 30/06/2024	23/06/2025 - 29/06/2025
27 <sup>th</sup>	01/07/2024 - 07/07/2024	30/06/2025 - 06/07/2025
28 <sup>th</sup>	08/07/2024 - 14/07/2024	07/07/2025 - 13/07/2025
29 <sup>th</sup>	15/07/2024 - 21/07/2024	14/07/2025 - 20/07/2025
30 <sup>th</sup>	22/07/2024 - 28/07/2024	21/07/2025 - 27/07/2025
31 <sup>st</sup>	29/07/2024 - 04/08/2024	28/07/2025 - 03/08/2025
32 <sup>nd</sup>	05/08/2024 - 11/08/2024	04/08/2025 - 10/08/2025
33 <sup>rd</sup>	12/08/2024 - 18/08/2024	11/08/2025 - 17/08/2025
34 <sup>th</sup>	19/08/2024 - 25/08/2024	18/08/2025 - 24/08/2025
35 <sup>th</sup>	26/08/2024 - 01/09/2024	25/08/2025 - 31/08/2025
36 <sup>th</sup>	02/09/2024 - 08/09/2024	01/09/2025 - 07/09/2025
37 <sup>th</sup>	09/09/2024 - 15/09/2024	08/09/2025 - 14/09/2025
38 <sup>th</sup>	16/09/2024 - 22/09/2024	15/09/2025 - 21/09/2025
39 <sup>th</sup>	23/09/2024 - 29/09/2024	22/09/2025 - 28/09/2025
40 <sup>th</sup>	30/09/2024 - 06/10/2024	29/09/2025 - 30/09/2025
41 <sup>st</sup>	07/10/2024 - 13/10/2024	
42 <sup>nd</sup>	14/10/2024 - 20/10/2024	
43 <sup>rd</sup>	21/10/2024 - 27/10/2024	
44 <sup>th</sup>	28/10/2024 - 03/11/2024	
45 <sup>th</sup>	04/11/2024 - 10/11/2024	
46 <sup>th</sup>	11/11/2024 - 17/11/2024	
47 <sup>th</sup>	18/11/2024 - 24/11/2024	
48 <sup>th</sup>	25/11/2024 - 01/12/2024	
49 <sup>th</sup>	02/12/2024 - 08/12/2024	
50 <sup>th</sup>	09/12/2024 - 15/12/2024	
51 <sup>st</sup>	16/12/2024 - 22/12/2024	
52 <sup>nd</sup>	23/12/2024 - 29/12/2024	
53 <sup>rd</sup>	30/12/2024 - 31/12/2024	

**Reference period** 3<sup>rd</sup> quarter 2025.

**Statistical unit** The statistical unit is the legal unit (distinct Tax Identification Numbers - TINs).

**References** Analytical tables are available on ELSTAT's website ([www.statistics.gr](http://www.statistics.gr)), at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR05/>.