HELLENIC REPUBLIC

HELLENIC STATISTICAL AUTHORITY

Piraeus, 21 October 2025

Quarterly Non-Financial Accounts of General Government
2nd Quarter 2025 (Provisional data)

The Hellenic Statistical Authority (ELSTAT) announces the quarterly non-financial accounts of General Government for the second quarter of 2025 (Table 1) as well as data on General Government debt at the end of that period (Table 2). These data have been produced on the basis of the Regulation ESA 2010 (549/2013) for the System of National Accounts.

Since the first quarter of 2009, the quarterly non-financial accounts of General Government have been compiled by ELSTAT based mainly on direct data sources. The data are compiled in full consistency with the European System of Accounts - ESA2010. It should be noted that the methods used to compile data on a quarterly basis are consistent with the methods used to compile the annual data.

The quarterly non-financial accounts of General Government provide information on the aggregates constituting General Government revenue (taxes, social contributions, capital transfers, etc) and expenditure (compensation of employees, intermediate consumption, social benefits, interest payments, etc).

Graph 1: Overall and Primary Balance of General Government (in million EUR)

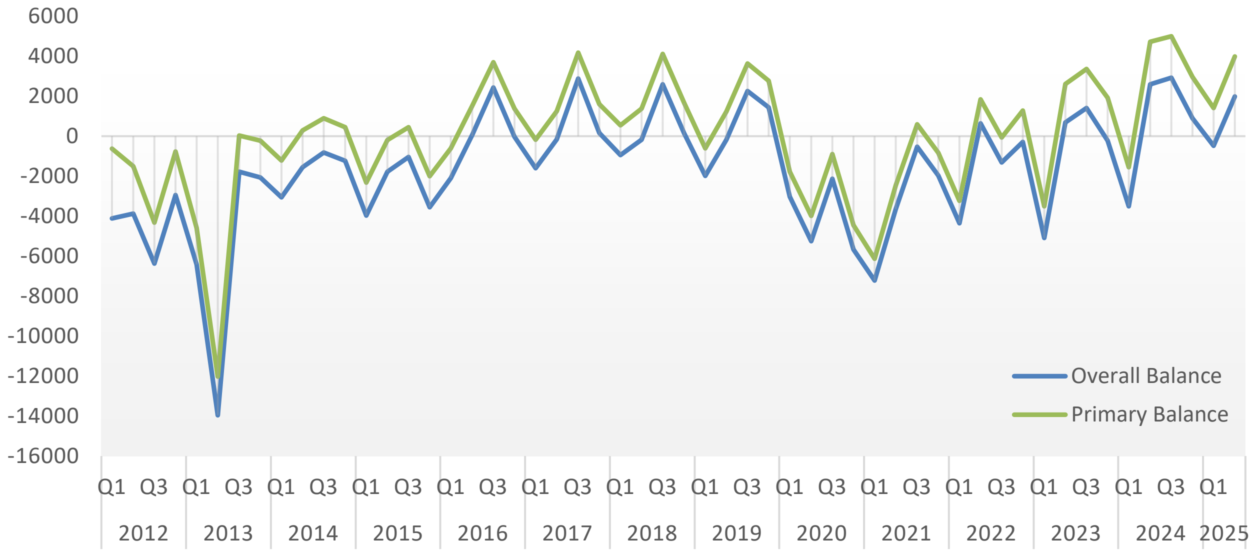

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TABLE 1: Quarterly non-financial accounts of General Government
2023 Q1 – 2025 Q2 (million EUR)

	2023				2024				2025	
ITEMS	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
Total Revenue	**20,635**	**28,037**	**27,236**	**32,333**	**21,899**	**30,336**	**29,407**	**35,482**	**24,850**	**31,528**
Taxes on production and imports	7,844	9,929	10,197	10,460	7,741	10,723	10,794	10,937	9,369	10,467
Taxes on income and property	3,331	6,714	5,937	6,820	3,857	7,586	6,348	8,605	4,539	7,818
Social contributions	6,761	7,191	7,449	7,818	7,445	7,752	8,118	8,204	7,672	8,017
Other	2,203	3,377	2,509	3,967	2,410	3,303	3,032	4,128	2,411	3,830
Capital transfers	496	826	1,144	3,268	446	972	1,115	3,608	859	1,396
Total Expenditure	**25,728**	**27,351**	**25,833**	**32,564**	**25,412**	**27,737**	**26,482**	**34,582**	**25,326**	**29,538**
Primary expenditure	**24,138**	**25,426**	**23,877**	**30,415**	**23,445**	**25,610**	**24,409**	**32,516**	**23,436**	**27,534**
Compensation of employees	5,677	5,878	5,837	6,091	5,966	6,117	6,112	6,335	6,016	6,226
Social benefits	11,419	11,374	10,722	12,402	11,422	11,566	11,330	11,923	11,645	11,721
Goods and Services	2,220	2,996	2,718	4,407	1,937	2,892	2,798	4,854	2,217	3,653
Subsidies	1,634	822	982	1,059	767	1,029	888	698	582	1,000
Other current transfers	770	759	714	1,022	765	865	718	1,272	847	938
Capital transfers	2,418	3,597	2,904	5,434	2,588	3,141	2,563	7,434	2,129	3,996
Interest	**1,590**	**1,925**	**1,956**	**2,149**	**1,967**	**2,127**	**2,073**	**2,066**	**1,890**	**2,004**
Primary Balance (excluding interest)[1]	**-3,503**	**2,611**	**3,359**	**1,918**	**-1,546**	**4,726**	**4,998**	**2,966**	**1,414**	**3,994**
Overall Balance	**-5,093**	**686**	**1,403**	**-231**	**-3,513**	**2,599**	**2,925**	**900**	**-476**	**1,990**
Memorandum Item:										
Support to financial institutions [2]	**-166**	**-515**	**-158**	**-160**	**-157**	**-159**	**-162**	**-686**	**-155**	**-162**

Table 2 below presents the evolution of the consolidated General Government Debt. The analysis of Debt in the categories currency and deposits, securities other than shares and loans, short-term and long-term, is according to the European System of Accounts (ESA2010). It should be noted that the information on debt is presented as the stock of debt at the end of each reference period.

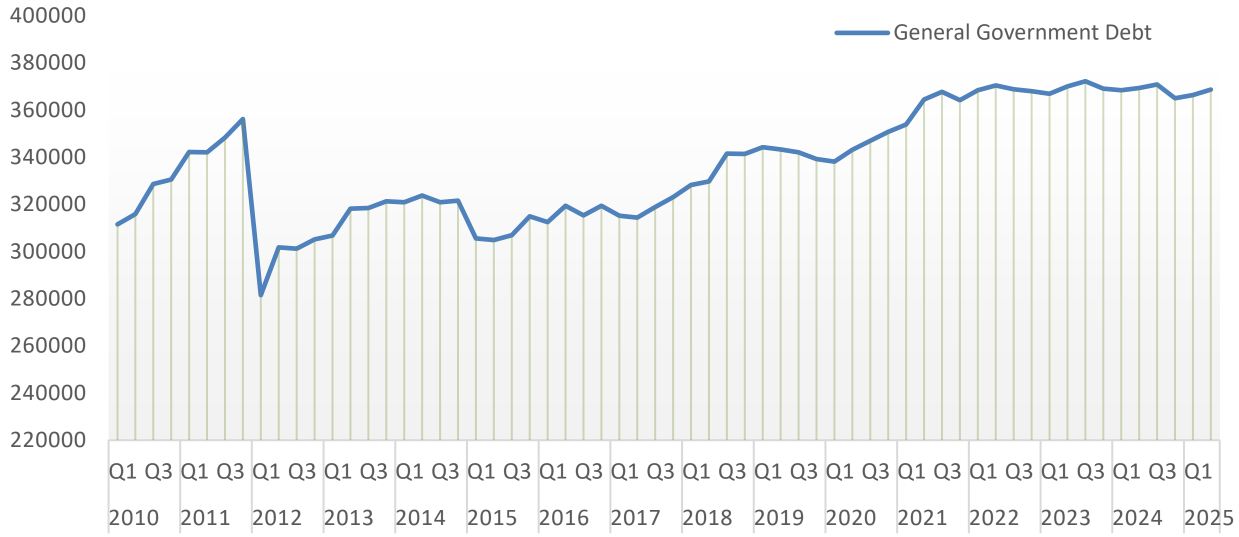
TABLE 2: Quarterly General Government Debt
2023 Q1 – 2025 Q2 (million EUR)

	2023				2024				2025	
	Q1	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
Nominal value of debt outstanding at end of quarter	**366,944**	**370,066**	**372,203**	**369,110**	**368,370**	**369,406**	**370,820**	**364,965**	**366,324**	**368,609**
Currency and deposits	**6,890**	**6,850**	**7,150**	**7,286**	**7,002**	**7,058**	**7,334**	**7,579**	**7,345**	**7,552**
Debt Securities	**85,502**	**88,941**	**91,321**	**92,041**	**94,932**	**95,232**	**94,610**	**94,846**	**98,212**	**98,225**
Short-term (<1 year)	11,168	11,227	11,208	11,338	10,740	9,309	8,217	7,919	7,763	7,601
Long-term (>1 year)	74,334	77,714	80,113	80,703	84,192	85,923	86,393	86,927	90,449	90,624
Loans	**274,552**	**274,275**	**273,732**	**269,783**	**266,436**	**267,116**	**268,876**	**262,540**	**260,767**	**262,832**
Short-term	4,052	3,755	3,684	2,685	765	861	793	1,789	1,451	1,104
Long-term	270,500	270,520	270,048	267,098	265,671	266,255	268,083	260,751	259,316	261,728

[1] General Government primary balance is defined here as ESA 2010 General Government balance minus interest expenditure of General Government entities to other sectors.

[2] **Sign is negative when expenditures of the support exceed revenues**. When the impact of the support to financial institutions is positive for the General Government balance, this is due to the fees accruing on the inter-bank lending guarantees and the bond loan scheme, and the revenues from bank preference shares being greater than the expenditures accrued.

Graph 2: General Government Debt - quarterly (in million EUR)



References

Detailed table is available on the website of ELSTAT:
http://www.statistics.gr/en/statistics/-/publication/SEL05/-