HELLENIC REPUBLIC

HELLENIC STATISTICAL AUTHORITY

Piraeus, 21 October 2025

Fiscal data for the years 2021-2024

The Hellenic Statistical Authority (ELSTAT) announces the fiscal data for the years 2021-2024 compiled on the basis of the Regulation ESA 2010 (549/2013) for the System of National Accounts, in the context of the second Excessive Deficit Procedure (EDP) notification of 2025, which was transmitted to Eurostat in fulfilment of Greece's obligations according to Council Regulation (EC) 479/2009.

The **result** of General Government for 2024, in accordance with ESA 2010, is estimated at **2.91 billion euro** (surplus), while the gross consolidated **General Government debt** at year-end 2024 is estimated at a nominal value of **364.9 billion euro** (154.2% of Gross Domestic Product).

Table 1 presents the main results for the period 2021 to 2024.

Table 1: Reporting of General Government deficit/surplus and debt levels and provision of associated data

(in million EUR)	ESA 2010 codes	2021	2022	2023	2024
Balance : Deficit (-) /Surplus (+)	B.9				
General Government	S.13	-13,365	-5,324	-3,235	2,911
Central Government	S.1311	-14,804	-7,717	-3,575	1,779
Local Government	S.1313	-161	-350	-597	31
Social Security Funds	S.1314	1,600	2,743	937	1,101
General Government consolidated gross debt					
Level at nominal value outstanding at the end of year		**364,141**	**368,005**	**369,110**	**364,965**
By category:					
Currency and deposits	AF.2	6,757	7,248	7,286	7,579
Securities other than shares, exc. financial derivatives	AF.3	80,998	85,246	92,041	94,846
Short-term	AF.31	10,811	11,089	11,338	7,919
Long-term	AF.32	70,187	74,157	80,703	86,927
Loans	AF.4	276,386	275,511	269,783	262,540
Short-term	AF.41	2,049	5,391	2,685	1,789
Long-term	AF.42	274,337	270,120	267,098	260,751
General Government expenditure on:					
Gross fixed capital formation	P.51g	6,649	7,575	8,678	8,612
Interest (consolidated)	D.41 (uses)	4,528	5,170	7,620	8,233
Gross Domestic Product (GDP) at current market prices	B.1*g	184,575	207,009	224,686	236,736
Deficit (-) /Surplus (+) as % of GDP		-7.2	-2.6	-1.4	1.2
General Government consolidated gross debt as % of GDP		197.3	177.8	164.3	154.2

Table 2 presents the time series of GDP, General Government balance, General Government primary balance, expenditures (on consolidated basis), revenues (on consolidated basis) and debt (on consolidated basis) of General Government for the period 2021-2024, as they are calculated in accordance with ESA 2010.

Table 2: GDP, General Government balance, expenditure, revenue and debt.

		2021	2022	2023	2024
Gross Domestic Product (GDP)	(million EUR)	184,575	207,009	224,686	236,736
General Government balance	(million EUR)	-13,365	-5,324	-3,235	2,911
Deficit (-) / Surplus (+) B.9	(% of GDP)	-7.2	-2.6	-1.4	1.2
General Government primary balance	(million EUR)	-8,837	-154	4,385	11,144
Deficit (-) / Surplus (+) *	(% of GDP)	-4.8	-0.1	2.0	4.7
General Government expenditure	(million EUR)	104,688	109,903	111,476	114,213
	(% of GDP)	56.72	53.09	49.61	48.24
General Government revenue	(million EUR)	91,323	104,579	108,241	117,124
	(% of GDP)	49.48	50.52	48.17	49.47
General Government debt	(million EUR)	364,141	368,005	369,110	364,965
	(% of GDP)	197.3	177.8	164.3	154.2

**General Government primary balance is defined here as ESA 2010 General Government B.9 balance minus interest expenditure of General Government entities to other sectors.*

State support for the financial institutions and its impact on the General Government balance
Table 3 shows the impact of the support to the financial institutions from all interventions during the financial crisis on the General Government balance.

Table 3: Impact of the support to financial institutions on General Government balance 2021-2024

Year		Impact
2021	(million EUR)	-777
	(% of GDP)	-0.4
2022	(million EUR)	-474
	(% of GDP)	-0.2
2023	(million EUR)	-999
	(% of GDP)	-0.4
2024	(million EUR)	-1,164
	(% of GDP)	-0.49

In years 2021, 2022, 2023 and 2024 the expenditure of support measures to financial institutions was larger than the related revenues.

Actions to safeguard data quality
The Hellenic Statistical Authority has undertaken all necessary actions so that the fiscal data compiled in the context of the second Excessive Deficit Procedure (EDP) notification of 2025 and reported here **are fully in line with the rules of the European System of Accounts - ESA 2010**.

Since the April 2025 EDP notification there has been continuous communication and close cooperation between ELSTAT and Eurostat to ensure consistency with Regulation (EC) 479/2009 as in force. Eurostat's technical expertise has been explicitly sought on all critical areas of the EDP data compilation.

Revisions in deficit and debt data between the EDP notifications of April 2025 and October 2025

Table 4 presents the revisions of the deficit and debt data, as percentages of GDP, between the EDP notifications of April 2025 and October 2025.

Table 4: Changes in the data between April 2025 and October 2025

	2021	2022	2023	2024
October2024				
Surplus (+) / Deficit (-) as % of GDP	-7.2	-2.6	-1.4	1.2
Debt as % of GDP	197.3	177.8	164.3	154.2
April 2024				
Surplus (+) / Deficit (-) as % of GDP	-7.1	-2.5	-1.4	1.3
Debt as % of GDP	197.3	177.0	163.9	153.6
Change (October 2024 – April 2024)*				
Surplus (+) / Deficit (-) as % of GDP	-0.1	-0.1	0.0	-0.1
Debt as % of GDP	0.0	0.8	0.4	0.6

*The negative sign in the change denotes increase (decrease) in the deficit (surplus) and decrease in the debt

Reason for revisions to EDP deficit and debt between the EDP notifications of April 2025 and October 2025

The revisions in the result of the years 2021-2024 are mainly due to updated data, changes in the methodological treatment of specific transactions and the revision of GDP.

References

The detailed tables of the EDP notification are available on the website of ELSTAT:
http://www.statistics.gr/en/statistics/-/publication/SEL03/-

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