

HELLENIC REPUBLIC

HELLENIC STATISTICAL AUTHORITY

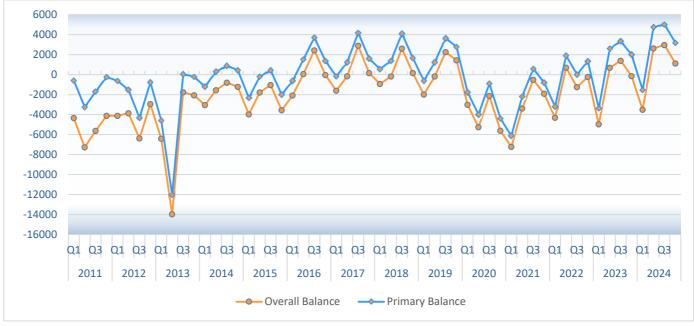
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Quarterly Non-Financial Accounts of General Government 4th Quarter 2024 (Provisional data)

The Hellenic Statistical Authority (ELSTAT) announces the quarterly non-financial accounts of General Government for the fourth quarter of 2024 (Table 1) as well as data on General Government debt at the end of that period (Table 2). These data have been produced on the basis of the Regulation ESA 2010 (549/2013) for the System of National Accounts.

Since the first quarter of 2009, the quarterly non-financial accounts of General Government have been compiled by ELSTAT based mainly on direct data sources. The data are compiled in full consistency with the European System of Accounts - ESA2010. It should be noted that the methods used to compile data on a quarterly basis are consistent with the methods used to compile the annual data.

The quarterly non-financial accounts of General Government provide information on the aggregates constituting General Government revenue (taxes, social contributions, capital transfers, etc) and expenditure (compensation of employees, intermediate consumption, social benefits, interest payments, etc).



Graph 1: Overall and Primary Balance of General Government (in million EUR)

Information on methodological issues:

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2025 Q1 - 2024 Q4 (minion EOK)												
	2023				2024							
ITEMS	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
Total Revenue	20,633	28,140	27,234	32,439	21,859	30,318	29,448	35,539				
Taxes on production and imports	7,844	9,929	10,197	10,460	7,742	10,724	10,794	10,772				
Taxes on income and property	3,331	7,115	5,937	6,883	3,855	7,584	6,343	8,599				
Social contributions	6,761	7,191	7,449	7,818	7,445	7,752	8,118	8,199				
Other	2,201	3,079	2,507	3,968	2,377	3,285	3,089	4,242				
Capital transfers	496	826	1,144	3,310	440	973	1,104	3,727				
Total Expenditure	25,603	27,449	25,851	32,585	25,374	27,694	26,491	34,424				
Primary expenditure	24,013	25,524	23,895	30,436	23,409	25,569	24,421	32,364				
Compensation of employees	5,677	5,878	5,837	6,092	5,965	6,116	6,112	6,329				
Social benefits	11,419	11,374	10,722	12,407	11,390	11,536	11,260	11,897				
Goods and Services	2,220	2,996	2,718	4,404	1,911	2,843	2,756	4,761				
Subsidies	1,466	773	955	1,038	777	1,037	893	643				
Other current transfers	770	759	717	1,023	755	857	710	1,262				
Capital transfers	2,461	3,744	2,946	5,472	2,611	3,180	2,690	7,472				
Interest	1,590	1,925	1,956	2,149	1,965	2,125	2,070	2,060				
Primary Balance (excluding interest) ¹	-3,380	2,616	3,339	2,003	-1,550	4,749	5,027	3,175				
Overall Balance	-4,970	691	1,383	-146	-3,515	2,624	2,957	1,115				
Memorandum Item:												
Support to financial institutions 2	-166	-515	-158	-160	-157	-159	-162	-686				

TABLE 1: Quarterly non-financial accounts of General Government2023 Q1 – 2024 Q4 (million EUR)

Table 2 below presents the evolution of the consolidated General Government Debt. The analysis of Debt in the categories currency and deposits, securities other than shares and loans, short-term and long-term, is according to the European System of Accounts (ESA2010). It should be noted that the information on debt is presented as the stock of debt at the end of each reference period.

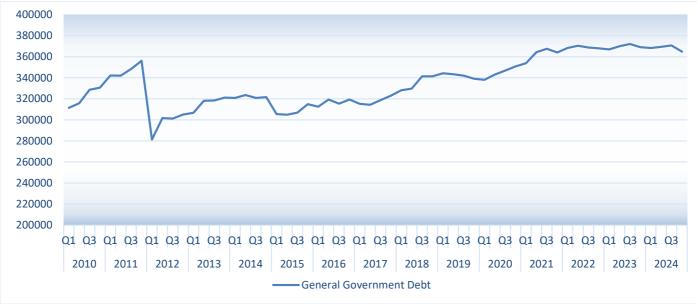
TABLE 2: Quarterly General Government Debt2023 Q1 - 2024 Q4 (million EUR)

	2023							
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Nominal value of debt outstanding at end of quarter	366,944	370,066	372,203	369,110	368,369	369,412	370,824	364,885
Currency and deposits	6,890	6,850	7,150	7,286	7,002	7,058	7,334	7,513
Debt Securities	85,502	88,941	91,321	92,041	94,932	95,232	94,610	94,846
Short-term (<1 year)	11,168	11,227	11,208	11,338	10,740	9,309	8,217	7,919
Long-term (>1 year)	74,334	77,714	80,113	80,703	84,192	85,923	86,393	86,927
Loans	274,552	274,275	273,732	269,783	266,435	267,122	268,880	262,526
Short-term	4,052	3,755	3,684	2,685	765	861	793	1,789
Long-term	270,500	270,520	270,048	267,098	265,670	266,261	268,087	260,737

¹ General Government primary balance is defined here as ESA 2010 General Government balance minus interest expenditure of General Government entities to other sectors.

² Sign is negative when expenditures of the support exceed revenues. When the impact of the support to financial institutions is positive for the General Government balance, this is due to the fees accruing on the inter-bank lending guarantees and the bond loan scheme, and the revenues from bank preference shares being greater than the expenditures accrued.





References

Detailed table is available on the website of ELSTAT: http://www.statistics.gr/en/statistics/-/publication/SEL05/-