

Piraeus, 08 August 2025

INDUSTRIAL PRODUCTION INDEX: June 2025, y-o-y increase of 0.5%

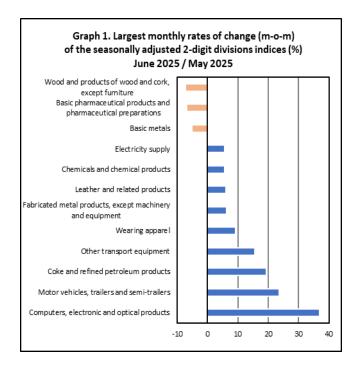
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2015=100.0 for June 2025, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

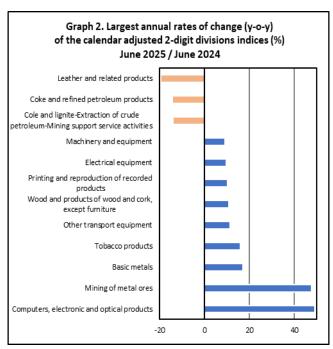
The Overall Industrial Production Index in June 2025 recorded an increase of 0.5% compared with June 2024. The Overall IPI in June 2024 increased by 9.7% compared with the corresponding index in June 2023 (Table 1).

The average Overall Industrial Production Index for the period from January to June 2025 recorded an increase of 0.3% compared with the average IPI of the period from January to June 2024 (Table 2).

The seasonally adjusted Overall Industrial Production Index in June 2025 recorded a decrease of 0.3% compared with the corresponding index of May 2025 (Table 4).

The index of computers, electronics and optical products division showed the greatest percentage increase, whereas the index of wood and products of wood and cork division recorded the greatest percentage decrease in June 2025 compared with May 2025. Comparing the indices of June 2025 with the corresponding indices of June 2024, the greatest percentage increase was recorded in computers, electronics and optical products division, while the highest percentage decrease was recorded in leather and related products divisions (Tables 1 and 4).





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Evolution of the Industrial Production Index in June 2025

I. Annual changes: June 2025 / June 2024 (Table 1)

The 0.5% increase of the working day adjusted Overall IPI in June 2025, compared with the corresponding index in June 2024, is due to the annual changes of the sub-indices in the following industrial sections:

Increase of:

- 16.2% in the Mining and Quarrying Index. The increase was the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of metal ores, other mining and quarrying.
- 2.4% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: computers, electronics and optical products, basic metals, tobacco products, other transport equipment, wood and products of wood and cork, except furniture.

Decrease of:

- 3.0% in the Water Supply Index.
- 7.2% in the Electricity Supply Index.

II. Rates of change of the average index of the period January - June 2025 compared with the corresponding index of the period January - June 2024 (Table 2)

The 0.3% increase of the working day adjusted average Overall IPI in the 6-month period January - June 2025, compared with the corresponding index in January - June 2024, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

Increase of:

- 3.7% in the Mining and Quarrying Index.
- 0.4% in the Manufacturing Index.

Decrease of:

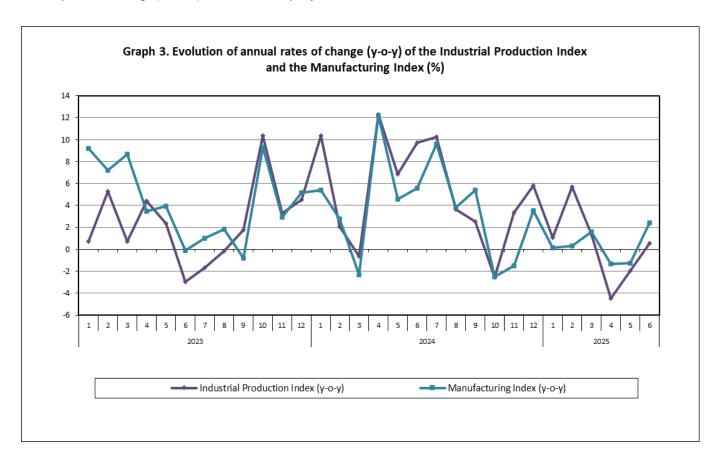
- 0.1% in the Electricity Supply Index.
- 0.1% in the Water Supply Index.

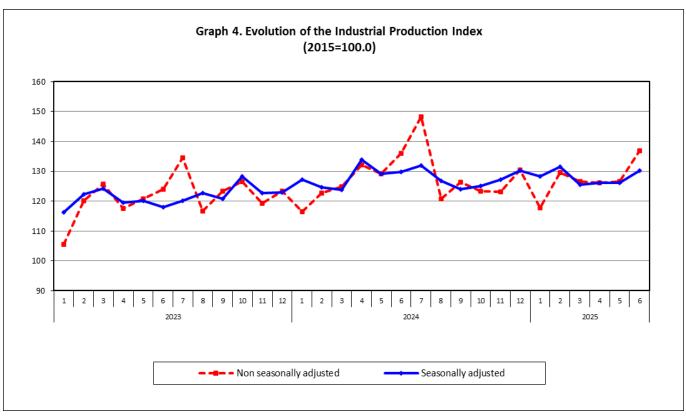
III. Monthly changes: June 2025 / May 2025 (Table 4)

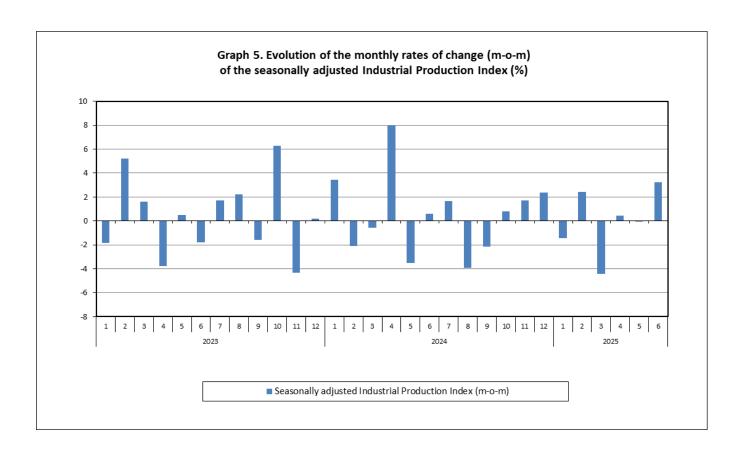
The 3.2% increase of the seasonally adjusted Overall IPI in June 2025, compared with the corresponding index in May 2025, is due to the monthly changes of the sub-indices in the following industrial sections:

- Increase of:
- 5.6% in the Electricity Supply Index.
- 2.4% in the Manufacturing Index.
- 0.5% in the Water Supply Index.
- 0.3% in the Mining and Quarrying Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.

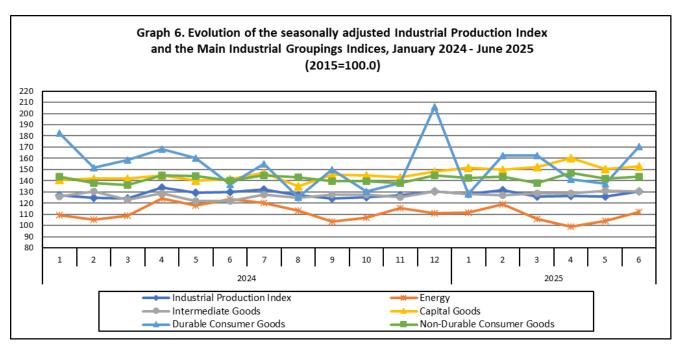






It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Announcement.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.



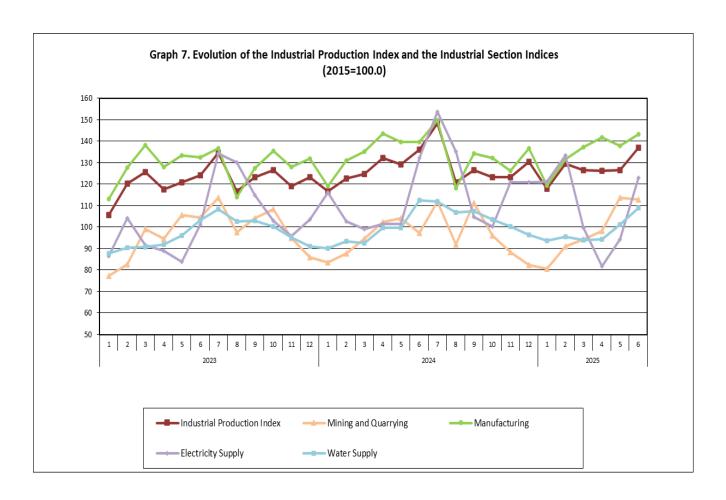


Table 1. Annual rates of change of the Industrial Production Index

Base year: 2015=100.0

			June	Rate of change (%)		
Code	Division					
	OVERALL INDEX	2025* 136.84	2024* 136.13	2023 124.05	0.5	2024/2023 9.7
В	MINING AND QUARRYING	112.91	97.20	104.52	16.2	-7.0
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and	14.66	17.08	22.24	-14.2	-23.2
03 00 03	natural gas – Mining support service activities	11.00	17.00		11.2	23.2
07	Mining of metal ores	127.12	86.10	111.51	47.6	-22.8
08	Other mining and quarrying	122.47	112.80	114.21	8.6	-1.2
С	MANUFACTURING		139.75	132.41	2.4	5.5
10	Food	126.74	120.97	117.91	4.8	2.6
11	Beverages	148.87	144.61	131.25	2.9	10.2
12	Tobacco products	218.84	188.65	172.26	16.0	9.5
13	Textiles	120.64	112.98	115.89	6.8	-2.5
14	Wearing apparel	50.61	54.20	66.03	-6.6	-17.9
15	Leather and related products	93.34	115.87	92.15	-19.4	25.7
16	Wood and products of wood and cork, except furniture	111.42	100.63	119.16	10.7	-15.6
17	Paper and paper products	118.71	113.68	112.46	4.4	1.1
18	Printing and reproduction of recorded products	155.11	140.88	138.94	10.1	1.4
19	Coke and refined petroleum products	102.52	119.63	86.36	-14.3	38.5
20	Chemicals and chemical products		147.42	132.36	4.9	11.4
21	Basic pharmaceutical products and pharmaceutical preparations	256.80	279.96	286.82	-8.3	-2.4
22	Rubber and plastic products	143.45	134.99	136.07	6.3	-0.8
23	Other non-metallic mineral products	151.33	150.04	139.00	0.9	7.9
24	Basic metals	158.93	135.83	137.42	17.0	-1.2
25	Fabricated metal products, except machinery and equipment	164.13	154.05	163.62	6.5	-5.9
26	Computers, electronic and optical products	322.27	216.32	224.26	49.0	-3.5
27	Electrical equipment	168.89	154.15	149.53	9.6	3.1
28	Machinery and equipment n. e. c.	149.88	137.44	141.60	9.0	-2.9
29	Motor vehicles, trailers and semi-trailers	176.97	180.66	191.58	-2.0	-5.7
30	Other transport equipment	90.53	81.36	81.69	11.3	-0.4
31	Furniture	164.83	159.12	188.77	3.6	-15.7
32	Other manufacturing	149.40	152.70	153.47	-2.2	-0.5
33	Repair and installation of machinery and equipment	126.85	125.88	100.17	0.8	25.7
D	ELECTRICITY SUPPLY	122.80	132.31	101.31	-7.2	30.6
35	Electricity supply	122.80	132.31	101.31	-7.2	30.6
E	WATER SUPPLY	109.05	112.37	103.17	-3.0	8.9
36	Water collection, treatment and supply	109.05	112.37	103.17	-3.0	8.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	114.70	125.99	96.57	-9.0	30.5
2	Intermediate goods	140.98	131.52	129.43	7.2	1.6
3	Capital goods	160.86	149.12	151.32	7.9	-1.5
4	Consumer Durables	212.38	166.18	171.37	27.8	-3.0
5	Consumer Non-Durables	150.23	147.00	143.48	2.2	2.5

^{*} Provisional data

Table 2. Average indices of the period January – June and rates of change of the Industrial Production Index

Base year: 2015=100.0

		Average inc	lices of the peri	Rate of change (%)		
Code	Division	2025*	2024*	2023	2025/2024	2024/2023
	OVERALL INDEX	127.28	126.85	119.00	0.3	6.6
В	MINING AND QUARRYING	98.47	94.92	94.03	3.7	0.9
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	24.06	17.76	24.88	35.5	-28.6
07	Mining of metal ores	113.26	118.31	124.80	-4.3	-5.2
08	Other mining and quarrying	104.32	98.21	93.60	6.2	4.9
С	MANUFACTURING	135.13	134.64	128.82	0.4	4.5
10	Food	122.85	118.90	112.93	3.3	5.3
11	Beverages	112.70	110.77	103.26	1.7	7.3
12	Tobacco products	192.18	162.95	150.53	17.9	8.3
13	Textiles	117.79	109.55	116.72	7.5	-6.1
14	Wearing apparel	57.61	66.07	75.09	-12.8	-12.0
15	Leather and related products	79.97	96.47	105.04	-17.1	-8.2
16	Wood and products of wood and cork, except furniture	112.88	107.05	111.87	5.4	-4.3
17	Paper and paper products	115.59	115.73	115.57	-0.1	0.1
18	Printing and reproduction of recorded products	143.05	140.06	132.71	2.1	5.5
19	Coke and refined petroleum products	99.58	116.40	107.71	-14.4	8.1
20	Chemicals and chemical products	145.43	143.35	130.03	1.5	10.2
21	Basic pharmaceutical products and pharmaceutical preparations	277.80	290.40	284.29	-4.3	2.1
22	Rubber and plastic products	136.57	130.32	130.10	4.8	0.2
23	Other non-metallic mineral products	143.52	144.38	129.52	-0.6	11.5
24	Basic metals	155.64	135.25	134.94	15.1	0.2
25	Fabricated metal products, except machinery and equipment	145.08	142.76	138.13	1.6	3.4
26	Computers, electronic and optical products	246.98	252.33	238.58	-2.1	5.8
27	Electrical equipment	150.23	147.83	140.63	1.6	5.1
28	Machinery and equipment n. e. c.	138.06	127.99	128.85	7.9	-0.7
29	Motor vehicles, trailers and semi-trailers	126.52	141.84	165.13	-10.8	-14.1
30	Other transport equipment	62.63	68.37	63.07	-8.4	8.4
31	Furniture	142.62	151.82	159.05	-6.1	-4.5
32	Other manufacturing	132.07	129.70	131.73	1.8	-1.5
33	Repair and installation of machinery and equipment	124.90	101.96	93.62	22.5	8.9
D	ELECTRICITY SUPPLY	108.80	108.85	92.74	-0.1	17.4
35	Electricity supply	108.80	108.85	92.74	-0.1	17.4
E	WATER SUPPLY	98.02	98.07	93.34	-0.1	5.1
36	Water collection, treatment and supply	98.02	98.07	93.34	-0.1	5.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	104.61	109.94	97.40	-4.8	12.9
2	Intermediate goods	131.97	128.09	122.87	3.0	4.3
3	Capital goods	148.00	136.52	135.76	8.4	0.6
4	Consumer Durables	154.57	158.88	140.92	-2.7	12.7
5	Consumer Non-Durables	144.18	142.15	136.55	1.4	4.1

^{*} Provisional data

Table 3. Monthly rate of change of the Industrial Production Index

Base year: 2015=100.0

	Base year: 2015=							
Code	Division	June	May	Rate of change (%)				
Coue	D14(31011	2025*	2025*	June 2025/May 2025				
	OVERALL INDEX	136.84	126.61	8.1				
В	MINING AND QUARRYING	112.91	113.61	-0.6				
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	14.66	21.23	-30.9				
07	Mining of metal ores	127.12	125.10	1.6				
08	Other mining and quarrying	122.47	123.24	-0.6				
С	MANUFACTURING	143.15	137.79	3.9				
10	Food	126.74	125.78	0.8				
11	Beverages	148.87	127.94	16.4				
12	Tobacco products	218.84	204.14	7.2				
13	Textiles	120.64	131.14	-8.0				
14	Wearing apparel	50.61	49.32	2.6				
15	Leather and related products	93.34	78.75	18.5				
16	Wood and products of wood and cork, except furniture	111.42	124.84	-10.8				
17	Paper and paper products	118.71	119.19	-0.4				
18	Printing and reproduction of recorded products	155.11	151.67	2.3				
19	Coke and refined petroleum products	102.52	86.96	17.9				
20	Chemicals and chemical products	154.72	146.15	5.9				
21	Basic pharmaceutical products and pharmaceutical preparations	256.80	288.46	-11.0				
22	Rubber and plastic products	143.45	136.93	4.8				
23	Other non-metallic mineral products	151.33	153.58	-1.5				
24	Basic metals	158.93	170.43	-6.7				
25	Fabricated metal products, except machinery and equipment	164.13	146.07	12.4				
26	Computers, electronic and optical products	322.27	214.89	50.0				
27	Electrical equipment	168.89	165.30	2.2				
28	Machinery and equipment n. e. c.	149.88	151.15	-0.8				
29	Motor vehicles, trailers and semi-trailers	176.97	130.31	35.8				
30	Other transport equipment	90.53	74.28	21.9				
31	Furniture	164.83	156.60	5.3				
32	Other manufacturing	149.40	141.04	5.9				
33	Repair and installation of machinery and equipment	126.85	125.12	1.4				
D	ELECTRICITY SUPPLY	122.80	94.29	30.2				
35	Electricity supply	122.80	94.29	30.2				
E	WATER SUPPLY	109.05	101.22	7.7				
36	Water collection, treatment and supply	109.05	101.22	7.7				
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	114.70	92.48	24.0				
2	Intermediate goods	140.98	141.00	0.0				
3	Capital goods	160.86	151.94	5.9				
4	Consumer Durables	212.38	148.08	43.4				
5	Consumer Non-Durables	150.23	148.91	0.9				

^{*} Provisional data

Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2015=100.0

				Base year: 2015=100.0		
Code	Division	June	May	Rate of change (%)		
	OVERALL INDEX	2025 130.16	2025 126.07	June 2025 / May 2025 3.2		
В	MINING AND QUARRYING	102.48	102.16	0.3		
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and	102.46	102.16	-		
05 00 05	natural gas – Mining support service activities					
07	Mining of metal ores	122.57	118.09	3.8		
08	Other mining and quarrying	105.82	107.48	-1.5		
С	MANUFACTURING	136.08	132.85	2.4		
10	Food	127.36	124.66	2.2		
11	Beverages	110.97	109.83	1.0		
12	Tobacco products	188.09	185.53	1.4		
13	Textiles	115.96	115.46	0.4		
14	Wearing apparel	58.46	53.57	9.1		
15	Leather and related products	78.61	74.10	6.1		
16	Wood and products of wood and cork, except furniture	105.87	114.12	-7.2		
17	Paper and paper products	116.39	116.52	-0.1		
18	Printing and reproduction of recorded products	146.03	143.23	2.0		
19	Coke and refined petroleum products	106.49	89.22	19.4		
20	Chemicals and chemical products	141.69	134.14	5.6		
21	Basic pharmaceutical products and pharmaceutical preparations	256.25	275.08	-6.8		
22	Rubber and plastic products	132.95	130.20	2.1		
23	Other non-metallic mineral products	138.70	140.41	-1.2		
24	Basic metals	152.73	161.03	-5.2		
25	Fabricated metal products, except machinery and equipment	143.17	134.86	6.2		
26	Computers, electronic and optical products	316.08	230.75	37.0		
27	Electrical equipment	157.01	156.19	0.5		
28	Machinery and equipment n. e. c.	137.09	141.84	-3.3		
29	Motor vehicles, trailers and semi-trailers	158.46	128.30	23.5		
30	Other transport equipment	73.52	63.60	15.6		
31	Furniture	139.17	133.89	3.9		
32	Other manufacturing	135.99	133.46	1.9		
33	Repair and installation of machinery and equipment	128.25	131.60	-2.6		
D	ELECTRICITY SUPPLY	119.73	113.36	5.6		
35	Electricity supply	119.73	113.36	5.6		
E	WATER SUPPLY	100.02	99.56	0.5		
36	Water collection, treatment and supply	100.02	99.56	0.5		
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	112.30	103.89	8.1		
2	Intermediate goods	130.54	130.77	-0.2		
3	Capital goods	152.96	150.62	1.6		
4	Consumer Durables	170.74	137.18	24.5		
5	Consumer Non-Durables	143.39	142.17	0.9		
			=:=:	2.72		

Notes

^{1.} The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

^{2.} The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

^{3.} The composed index of divisions 05-06-09 is not seasonally adjusted.

Table 5. Evolution of the Overall Industrial Production Index

Base year: 2015=100.0

Year and month		Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)	
2023:	1	105.63	-10.5	0.7	118.83	2.5	
	2	120.18	13.8	5.3	119.33	2.5	
	3 125.66		4.6	0.7	119.41	1.8	
	4	117.60	-6.4	4.4	119.82	2.5	
	5	120.86	2.8	2.3	120.05	2.4	
	6	124.05	2.6	-3.0	119.73	1.3	
	7	134.56	8.5	-1.7	119.54	0.5	
	8	116.61	-13.3	-0.2	119.53	0.1	
	9	123.27	5.7	1.8	119.71	0.4	
	10	126.57	2.7	10.3	120.70	1.4	
	11	119.19	-5.8	3.3	121.01	1.8	
	12	123.30	3.4	4.5	121.46	2.3	
Annual a	verage	121.46					
2024*:	1	116.56	-5.5	10.3	122.37	3.0	
	2	122.64	5.2	2.1	122.57	2.7	
	3	124.87	1.8	-0.6	122.51	2.6	
	4	132.08	5.8	12.3	123.71	3.2	
	5	129.14	-2.2	6.8	124.40	3.6	
	6	136.13	5.4	9.7	125.41	4.7	
	7	148.32	9.0	10.2	126.56	5.9	
	8	120.85	-18.5	3.6	126.91	6.2	
	9	126.42	4.6	2.6	127.17	6.2	
	10	123.34	-2.4	-2.6	126.90	5.1	
	11	123.15	-0.2	3.3	127.23	5.1	
	12	130.42	5.9	5.8	127.83	5.2	
Annual a	verage	127.83					
2025*:	1	117.82	-9.7	1.1	127.93	4.5	
	2	129.61	10.0	5.7	128.51	4.8	
	3	126.60	-2.3	1.4	128.66	5.0	
	4	126.20	-0.3	-4.5	128.17	3.6	
	5	126.61	0.3	-2.0	127.96	2.9	
	6	136.84	8.1	0.5	128.02	2.1	

^{*} Provisional data

Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2015=100.0

Year and month		Overa	all Index	En	ergy	Intermed	liate goods	Capital goods Consumer durables		er durables		er non- bles	
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2023:	1	116.22	-1.8	91.43	-9.7	120.49	0.4	142.45	6.2	140.62	-8.7	134.69	2.1
	2	122.26	5.2	107.30	17.4	118.41	-1.7	143.78	0.9	141.02	0.3	136.70	1.5
	3	124.24	1.6	106.88	-0.4	124.13	4.8	142.39	-1.0	139.14	-1.3	139.75	2.2
	4	119.57	-3.8	109.95	2.9	118.25	-4.7	129.67	-8.9	141.92	2.0	128.42	-8.1
	5	120.19	0.5	100.15	-8.9	119.77	1.3	147.26	13.6	143.22	0.9	136.42	6.2
	6	118.05	-1.8	95.15	-5.0	119.69	-0.1	142.81	-3.0	142.69	-0.4	136.66	0.2
	7	120.06	1.7	108.17	13.7	115.79	-3.3	132.36	-7.3	143.21	0.4	133.32	-2.4
	8	122.74	2.2	109.56	1.3	119.31	3.0	146.09	10.4	142.89	-0.2	134.13	0.6
	9	120.80	-1.6	110.83	1.2	114.22	-4.3	138.54	-5.2	153.29	7.3	131.62	-1.9
	10	128.35	6.3	112.89	1.9	123.80	8.4	146.02	5.4	162.53	6.0	144.17	9.5
	11	122.78	-4.3	104.32	-7.6	122.25	-1.3	149.00	2.0	168.03	3.4	136.28	-5.5
	12	123.02	0.2	102.79	-1.5	126.52	3.5	151.41	1.6	160.42	-4.5	135.35	-0.7
Annual av	verage	121.52		104.95		120.22		142.65		148.25		135.63	
2024:	1	127.25	3.4	109.15	6.2	126.02	-0.4	140.84	-7.0	182.77	13.9	143.68	6.2
	2	124.60	-2.1	105.17	-3.6	130.29	3.4	141.68	0.6	151.61	-17.0	137.79	-4.1
	3	123.89	-0.6	108.94	3.6	123.20	-5.4	141.81	0.1	158.65	4.6	135.99	-1.3
	4	133.80	8.0	124.37	14.2	128.68	4.4	144.76	2.1	168.37	6.1	144.51	6.3
	5	129.07	-3.5	117.57	-5.5	121.99	-5.2	139.98	-3.3	160.50	-4.7	143.97	-0.4
	6	129.84	0.6	123.62	5.1	121.76	-0.2	141.46	1.1	136.57	-14.9	140.20	-2.6
	7	132.01	1.7	119.99	-2.9	127.40	4.6	146.96	3.9	155.21	13.6	145.00	3.4
	8	126.83	-3.9	113.07	-5.8	124.48	-2.3	134.89	-8.2	125.36	-19.2	143.22	-1.2
	9	124.11	-2.1	103.61	-8.4	127.52	2.4	145.18	7.6	149.90	19.6	139.36	-2.7
	10	125.09	0.8	106.84	3.1	127.73	0.2	144.82	-0.3	130.33	-13.1	139.62	0.2
	11	127.20	1.7	115.53	8.1	125.48	-1.8	142.81	-1.4	137.65	5.6	138.01	-1.2
	12	130.20	2.4	110.99	-3.9	130.38	3.9	148.45	4.0	205.83	49.5	144.63	4.8
Annual av	verage	127.82		113.24		126.24		142.80		155.23		141.33	
2025:	1	128.33	-1.4	111.54	0.5	128.12	-1.7	151.89	2.3	128.26	-37.7	142.57	-1.4
	2	131.41	2.4	118.94	6.6	127.04	-0.8	149.80	-1.4	162.48	26.7	143.46	0.6
	3	125.60	-4.4	105.99	-10.9	128.49	1.1	152.23	1.6	162.42	0.0	138.17	-3.7
	4	126.16	0.4	98.94	-6.7	128.84	0.3	160.27	5.3	141.36	-13.0	147.22	6.5
	5	126.07	-0.1	103.89	5.0	130.77	1.5	150.62	-6.0	137.18	-3.0	142.17	-3.4
	6	130.16	3.2	112.30	8.1	130.54	-0.2	152.96	1.6	170.74	24.5	143.39	0.9

Notes:

^{1.} The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

^{2.} The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally

The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.

Purpose of the index

The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.

Legal framework

The compilation of the IPI is based on the framework of the implementation of Council Regulation (EC) No 1165/1998 concerning short-term statistics (STS-R). Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007, by Council Regulation (EC) No 451/2008, by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152.

Reference period

Month.

Base year

2015=100.0.

Revision

The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/1998 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.

Statistical classifications

At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.

Geographical coverage

The index covers the whole Country.

Coverage of economic activities

The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.

Statistical survey

The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.

Seasonal adjustment

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0.

For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.

Publication of data

The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and the time series are available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/-).