



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 12 January 2009

PRESS RELEASE

CONSUMER PRICE INDEX^{1, 2, 3} (2005=100,0)

December 2008

The Consumer Price Index (CPI) in December 2008, as compared to December 2007, increased by 2,0%. A year earlier, the annual rate of change of the CPI was 3,9%.

The CPI in December 2008, as compared to November 2008, decreased by 0,5%. A year earlier, the monthly rate of change of the CPI was 0,4%.

In the twelve-month period January 08 – December 08 the average rate of change of the CPI was 4,2%. A year earlier, the corresponding rate of change of the CPI was 2,9%.

¹The Consumer Price Index (CPI), in Greece, is compiled since 1959 onwards, by the National Statistical Service of Greece (NSSG). The compiled CPI till the year 2000 referred to the urban areas of Greece, while the compiled CPI from 2001 refers to the whole Country. The CPI is revised in regular time according to the results of the latest, each time, Household Budget Survey (HBS). The last revision of the CPI was based on the results of the HBS conducted in the period 2004/05 and since April 2006, the revised CPI is published, with base year 2005=100,0.

² The aim of this index is to estimate the change of the general level of the prices of goods and services that compose the "basket" of the purchases of the average household.

³ The revised CPI in conformity with the HICPs practice is rounded up to 2 decimal figures when published.

More information about CPI is included to a special methodological note.

Consumer Price Index – December 2008

Monthly rates of change

(2005=100,0)

Main groups of goods and services	Weights HBS 04 / 05 (‰)	2008	2008	Rate of change (%)	2007	2007	Rate of change (%)
		December	November		December	November	
1 Food & non-Alcoholic Beverages	178,21	114,58	115,20	-0,5	110,23	109,56	0,6
2 Alcoholic Beverages & Tobacco	41,60	115,16	115,22	-0,1	112,68	112,71	0,0
3 Clothing and Footwear	87,01	114,82	114,79	0,0	111,36	111,23	0,1
4 Housing	116,51	114,79	118,13	-2,8	115,61	114,93	0,6
5 Household Equipment	78,22	109,66	109,48	0,2	106,74	106,52	0,2
6 Health	74,55	110,82	110,76	0,0	106,62	106,51	0,1
7 Transport	132,21	101,90	103,79	-1,8	105,91	105,89	0,0
8 Communication	47,02	97,84	97,84	0,0	98,64	98,64	0,0
9 Recreation and Culture	50,30	107,22	106,73	0,5	104,87	104,49	0,4
10 Education	26,63	116,79	116,79	0,0	111,52	111,52	0,0
11 Hotels, Cafés & Restaurants	100,19	115,38	113,87	1,3	109,59	108,13	1,3
12 Miscellaneous Goods & Services	67,56	110,14	109,62	0,5	106,53	105,83	0,7
Overall Index	1000,00	110,99	111,51	-0,5	108,85	108,40	0,4

Note 1: The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

Consumer Price Index – December 2008

Annual rates of change
(2005=100,0)

I

Main groups of goods and services		December 2007	December 2006	Rate of change (%)	Effect
1	Food and non Alcoholic Beverages	110,23	105,14	4,8	0,8671
2	Alcoholic Beverages and Tobacco	112,68	112,10	0,5	0,0230
3	Clothing and Footwear	111,36	108,02	3,1	0,2769
4	Housing	115,61	106,33	8,7	1,0319
5	Household Equipment	106,74	104,07	2,6	0,1992
6	Health	106,62	104,15	2,4	0,1754
7	Transport	105,91	101,14	4,7	0,6031
8	Communication	98,64	101,22	-2,6	-0,1159
9	Recreation and Culture	104,87	103,13	1,7	0,0835
10	Education	111,52	106,59	4,6	0,1254
11	Hotels, Cafés and Restaurants	109,59	104,94	4,4	0,4449
12	Miscellaneous Goods and Services	106,53	103,91	2,5	0,1686
Overall Index		108,85	104,78	3,9	

II

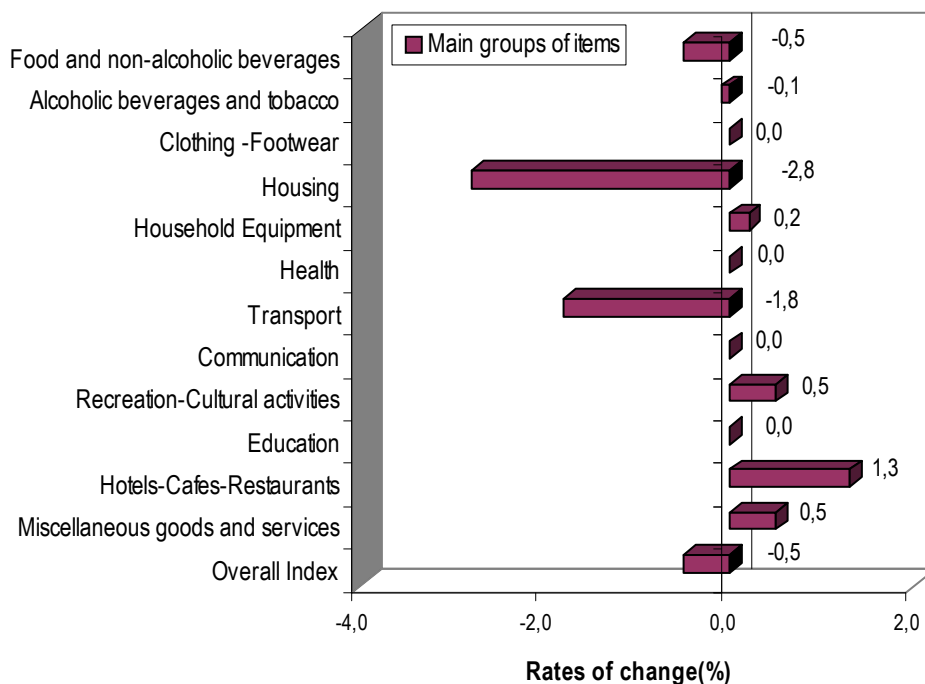
Main groups of goods and services		December 2008	December 2007	Rate of change (%)	Effect
1	Food and non Alcoholic Beverages	114,58	110,23	3,9	0,7115
2	Alcoholic Beverages and Tobacco	115,16	112,68	2,2	0,0948
3	Clothing and Footwear	114,82	111,36	3,1	0,2767
4	Housing	114,79	115,61	-0,7	-0,0872
5	Household Equipment	109,66	106,74	2,7	0,2098
6	Health	110,82	106,62	3,9	0,2876
7	Transport	101,90	105,91	-3,8	-0,4880
8	Communication	97,84	98,64	-0,8	-0,0347
9	Recreation and Culture	107,22	104,87	2,2	0,1089
10	Education	116,79	111,52	4,7	0,1289
11	Hotels, Cafés and Restaurants	115,38	109,59	5,3	0,5333
12	Miscellaneous Goods and Services	110,14	106,53	3,4	0,2244
Overall Index		110,99	108,85	2,0	

Note 1: The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

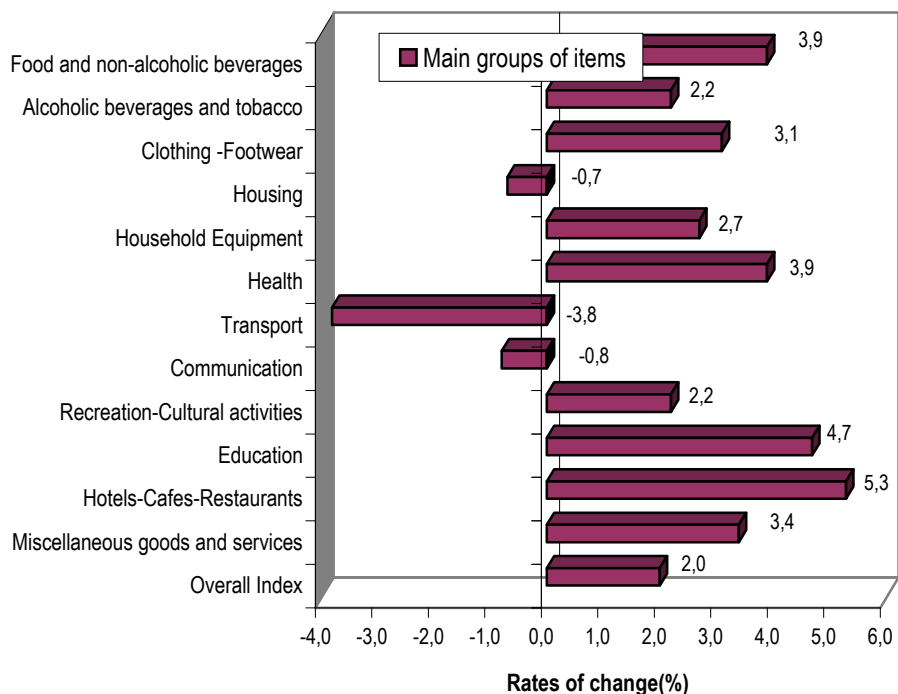
Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

DIAGRAMS

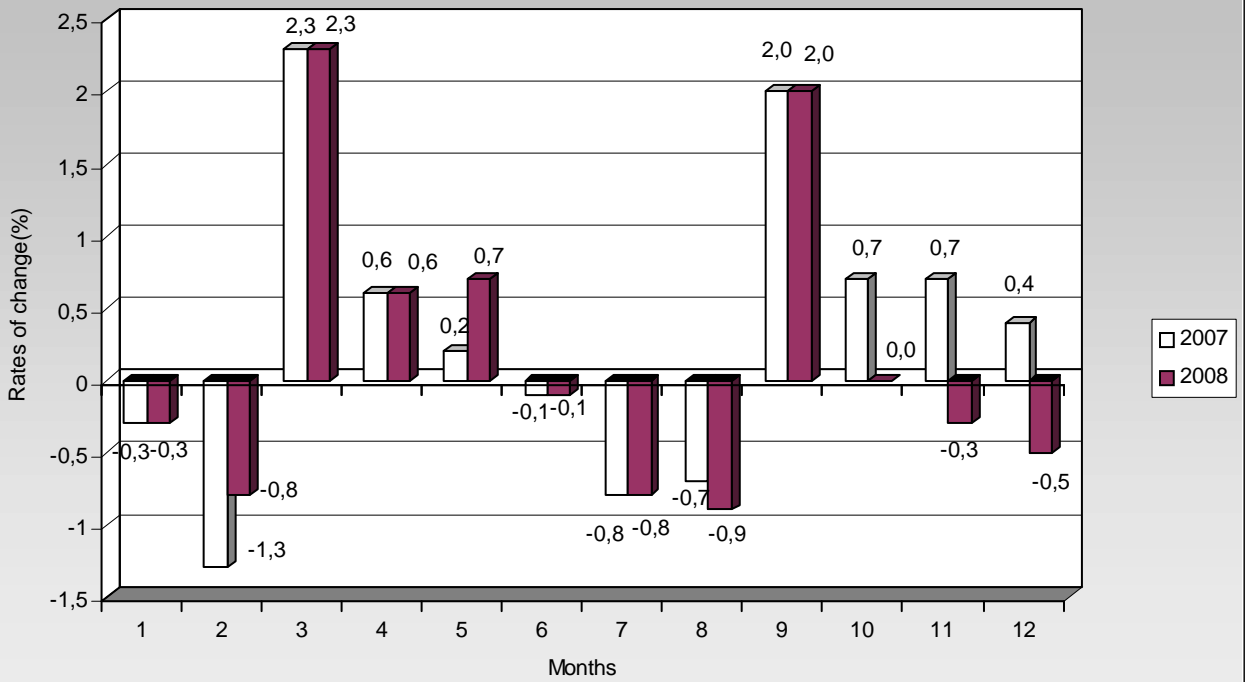
Monthly rates of change (%) of the CPI between December 2008 and November 2008



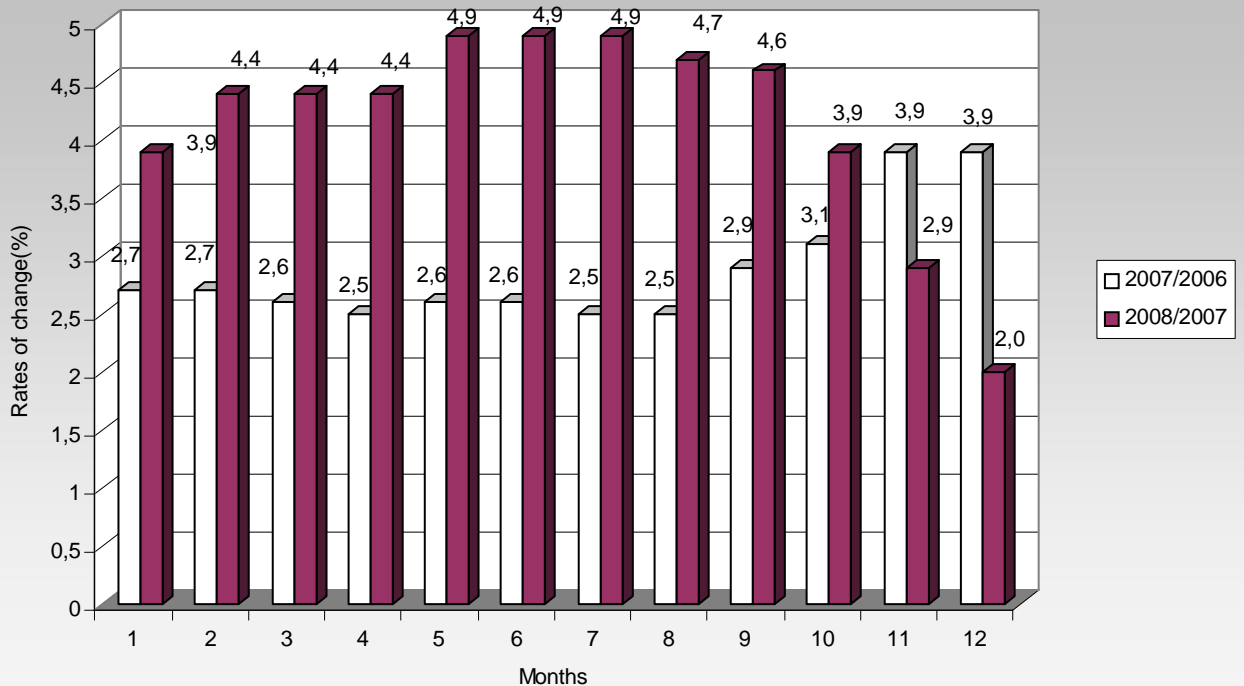
Annual rates of change (%) of the CPI between December 2008 and December 2007



Monthly rates of change(%) of the overall Consumer Price Index during the years2007 and 2008



Annual rates of change(%) of the overall Consumer Price Index during the years 2007 and 2008



For further information on data:

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