



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus, 10 November 2008

## **PRESS RELEASE**

### **CONSUMER PRICE INDEX<sup>1, 2, 3</sup> (2005=100,0)**

**October 2008**

The Consumer Price Index (CPI) in October 2008, as compared to October 2007, increased by 3,9%. A year earlier, the annual rate of change of the CPI was 3,1%.

The CPI in October 2008, as compared to September 2008, remained stable. A year earlier, the monthly rate of change of the CPI was 0,7%.

In the twelve-month period November 07 – October 08 the average rate of change of the CPI was 4,4%. A year earlier, the corresponding rate of change of the CPI was 2,7%.

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<sup>1</sup>The Consumer Price Index (CPI), in Greece, is compiled since 1959 onwards, by the National Statistical Service of Greece (NSSG). The compiled CPI till the year 2000 referred to the urban areas of Greece, while the compiled CPI from 2001 refers to the whole Country. The CPI is revised in regular time according to the results of the latest, each time, Household Budget Survey (HBS). The last revision of the CPI was based on the results of the HBS conducted in the period 2004/05 and since April 2006, the revised CPI is published, with base year 2005=100,0.

<sup>2</sup> The aim of this index is to estimate the change of the general level of the prices of goods and services that compose the "basket" of the purchases of the average household.

<sup>3</sup> The revised CPI in conformity with the HICPs practice is rounded up to 2 decimal figures when published.

More information about CPI is included to a special methodological note.

## Consumer Price Index – October 2008

Monthly rates of change

(2005=100,0)

	Main groups of goods and services	Weights HBS 04 / 05 (‰)	2008		Rate of change (%)	2007		Rate of change (%)
			October	September		October	September	
1	Food & non-Alcoholic Beverages	178,21	113,66	111,61	1,8	108,99	107,41	1,5
2	Alcoholic Beverages & Tobacco	41,60	115,08	114,94	0,1	112,58	112,51	0,1
3	Clothing and Footwear	87,01	114,62	113,00	1,4	111,06	109,49	1,4
4	Housing	116,51	120,58	122,03	-1,2	111,73	110,12	1,5
5	Household Equipment	78,22	109,21	108,84	0,3	106,37	105,74	0,6
6	Health	74,55	110,66	110,23	0,4	106,19	105,96	0,2
7	Transport	132,21	107,19	110,69	-3,2	104,52	104,55	0,0
8	Communication	47,02	97,84	97,84	0,0	98,64	98,64	0,0
9	Recreation and Culture	50,30	106,47	106,09	0,4	104,44	104,07	0,3
10	Education	26,63	116,78	116,68	0,1	111,47	111,24	0,2
11	Hotels, Cafés & Restaurants	100,19	113,33	113,16	0,2	107,68	107,24	0,4
12	Miscellaneous Goods & Services	67,56	108,96	108,62	0,3	105,66	105,17	0,5
	Overall Index	1000,00	111,81	111,81	0,0	107,63	106,86	0,7

Note 1: The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

## Consumer Price Index – October 2008

Annual rates of change

(2005=100,0)

I

Main groups of goods and services		October 2007	October 2006	Rate of change (%)	Effect
1	Food and non Alcoholic Beverages	108,99	104,86	3,9	0,7045
2	Alcoholic Beverages and Tobacco	112,58	112,01	0,5	0,0228
3	Clothing and Footwear	111,06	107,91	2,9	0,2623
4	Housing	111,73	107,28	4,1	0,4968
5	Household Equipment	106,37	103,79	2,5	0,1933
6	Health	106,19	103,39	2,7	0,1997
7	Transport	104,52	100,60	3,9	0,4971
8	Communication	98,64	100,11	-1,5	-0,0662
9	Recreation and Culture	104,44	102,96	1,4	0,0714
10	Education	111,47	106,56	4,6	0,1252
11	Hotels, Cafés and Restaurants	107,68	103,13	4,4	0,4367
12	Miscellaneous Goods and Services	105,66	103,31	2,3	0,1521
Overall Index		107,63	104,40	3,1	

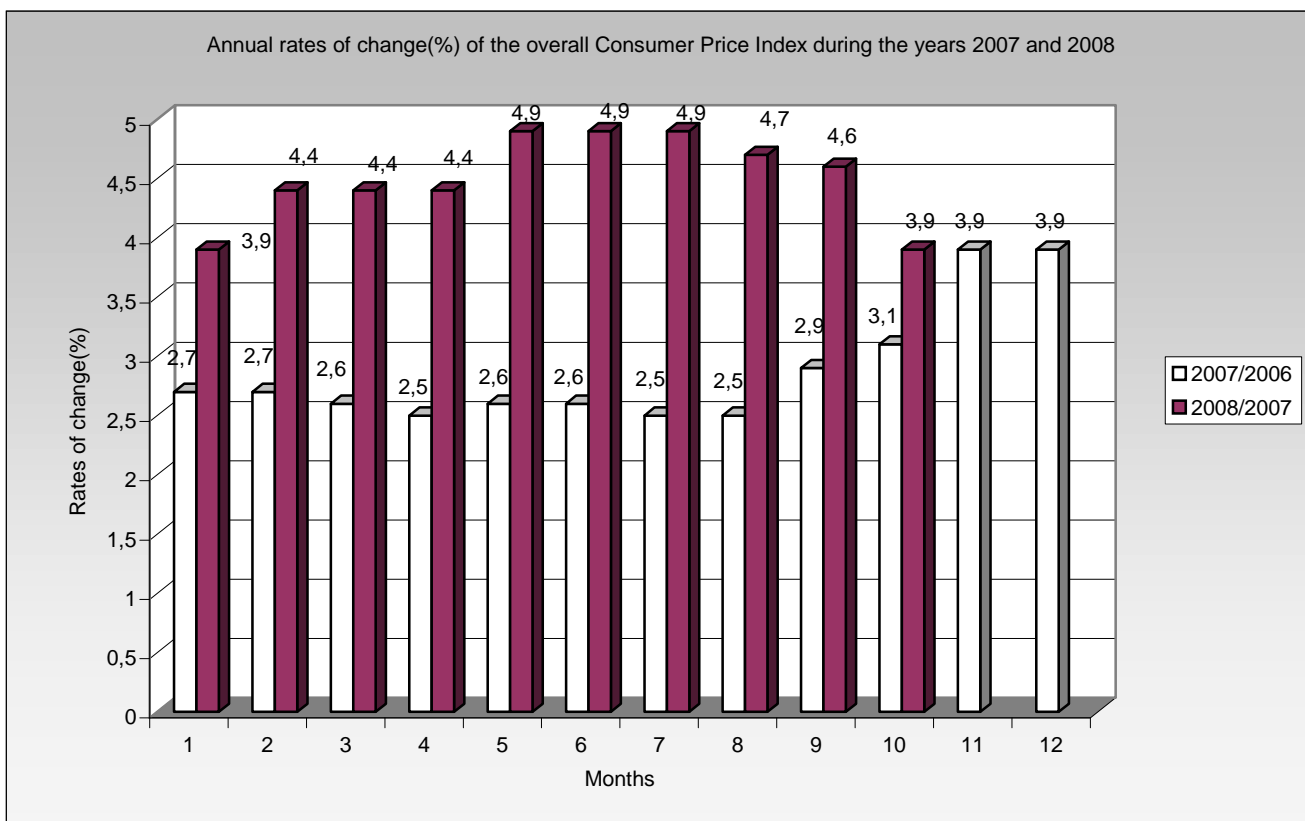
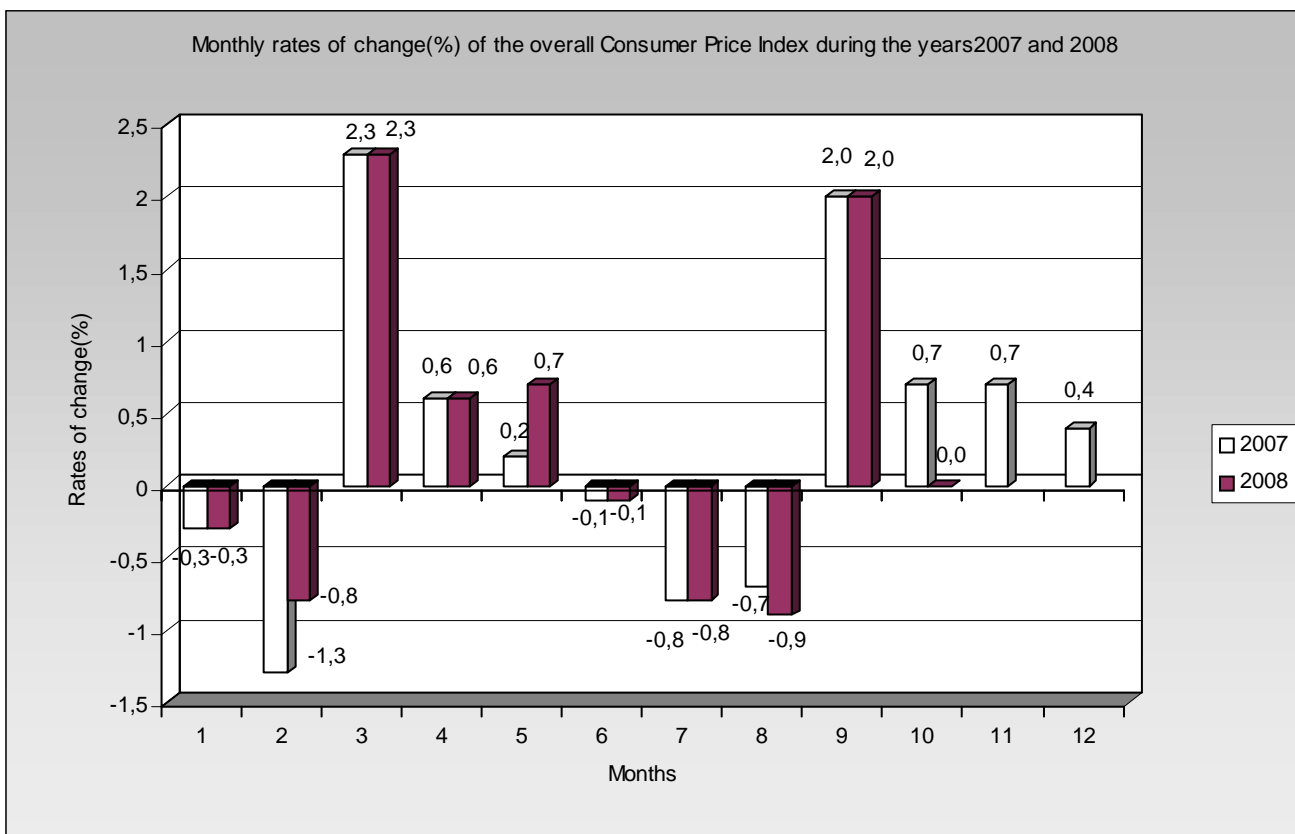
II

Main groups of goods and services		October 2008	October 2007	Rate of change (%)	Effect
1	Food and non Alcoholic Beverages	113,66	108,99	4,3	0,7732
2	Alcoholic Beverages and Tobacco	115,08	112,58	2,2	0,0967
3	Clothing and Footwear	114,62	111,06	3,2	0,2876
4	Housing	120,58	111,73	7,9	0,9575
5	Household Equipment	109,21	106,37	2,7	0,2064
6	Health	110,66	106,19	4,2	0,3099
7	Transport	107,19	104,52	2,6	0,3279
8	Communication	97,84	98,64	-0,8	-0,0351
9	Recreation and Culture	106,47	104,44	1,9	0,0949
10	Education	116,78	111,47	4,8	0,1315
11	Hotels, Cafés and Restaurants	113,33	107,68	5,3	0,5264
12	Miscellaneous Goods and Services	108,96	105,66	3,1	0,2069
Overall Index		111,81	107,63	3,9	

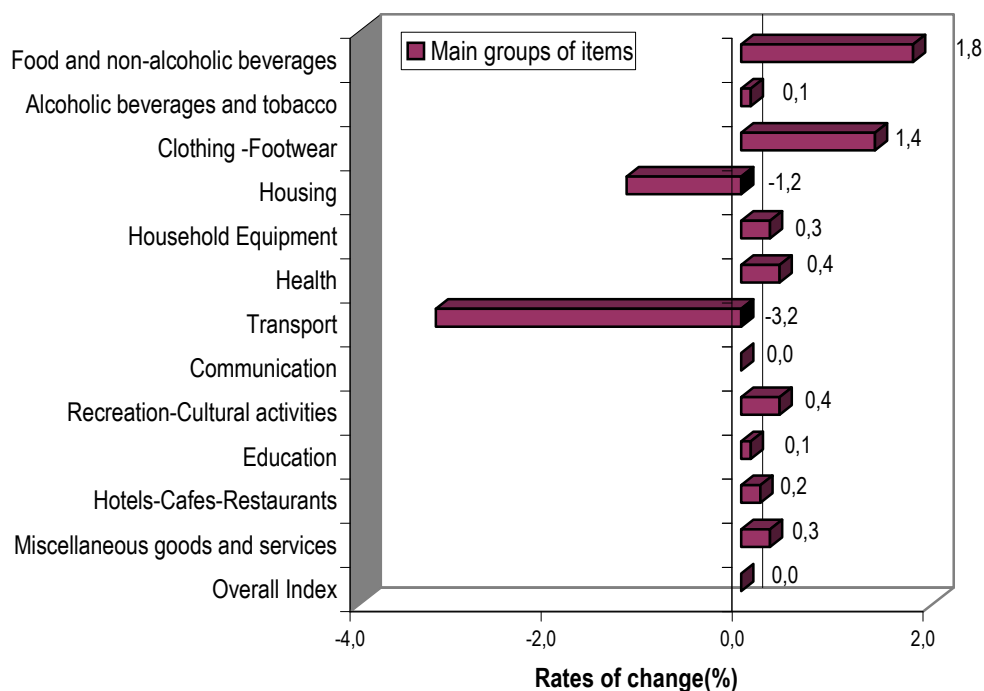
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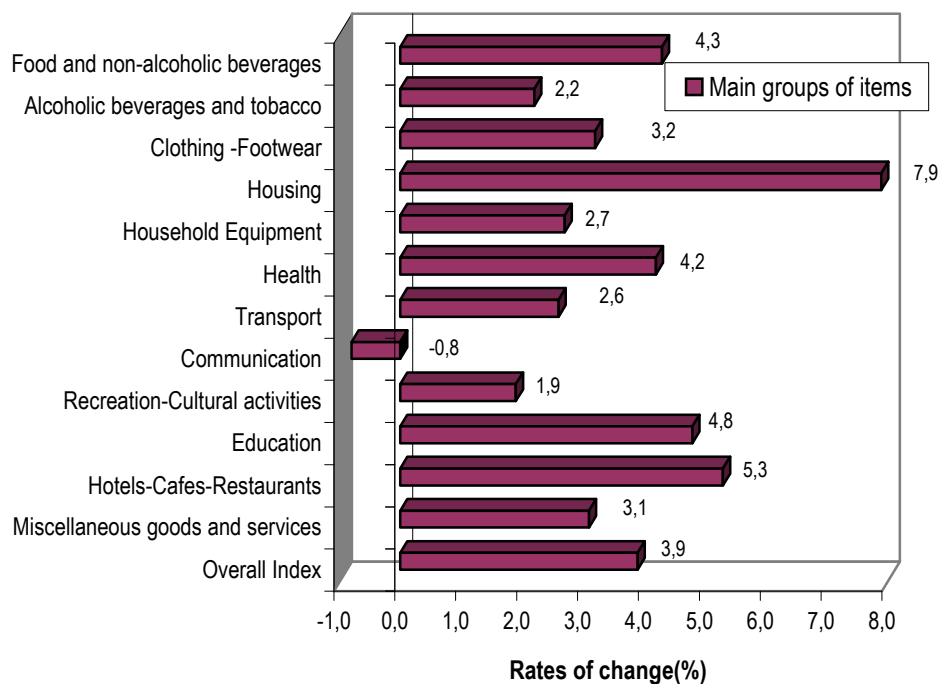
## DIAGRAMS



Monthly rates of change (%) of the CPI between October 2008 and September 2008



Annual rates of change (%) of the CPI between October 2008 and October 2007



For further information on data:

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