



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 8 September 2008

PRESS RELEASE

CONSUMER PRICE INDEX^{1, 2, 3} (2005=100,0)

August 2008

The Consumer Price Index (CPI) in August 2008, as compared to August 2007, increased by 4,7%. A year earlier, the annual rate of change of the CPI was 2,5%.

The CPI in August 2008, as compared to July 2008, decreased by 0,9 %. A year earlier, the monthly rate of change of the CPI was -0,7%.

In the twelve-month period September 07 – August 08 the average rate of change of the CPI was 4,2%. A year earlier, the corresponding rate of change of the CPI was 2,7%.

¹The Consumer Price Index (CPI), in Greece, is compiled since 1959 onwards, by the National Statistical Service of Greece (NSSG).The compiled CPI till the year 2000 referred to the urban areas of Greece, while the compiled CPI from 2001 refers to the whole Country. The CPI is revised in regular time according to the results of the latest, each time, Household Budget Survey (HBS). The last revision of the CPI was based on the results of the HBS conducted in the period 2004/05 and since April 2006, the revised CPI is published, with base year 2005=100,0.

² The aim of this index is to estimate the general level of the prices of goods and services that compose the "basket" of the purchases of the average household.

³ The revised CPI in conformity with the HICPs practice is rounded up to 2 decimal figures when published.

More information about CPI is included to a special methodological note.

Consumer Price Index – August 2008

Monthly rates of change

(2005=100,0)

Main groups of goods and services	Weights HBS 04 / 05 (‰)	2008	2008	Rate of change (%)	2007	2007	Rate of change (%)
		August	July		August	July	
1 Food & non-Alcoholic Beverages	178,21	110,72	110,60	0,1	105,99	105,08	0,9
2 Alcoholic Beverages & Tobacco	41,60	114,91	114,95	0,0	112,49	112,45	0,0
3 Clothing and Footwear	87,01	97,87	105,42	-7,2	94,84	102,15	-7,2
4 Housing	116,51	121,75	121,57	0,1	109,85	109,29	0,5
5 Household Equipment	78,22	103,94	106,46	-2,4	100,99	103,23	-2,2
6 Health	74,55	109,85	109,82	0,0	105,86	105,86	0,0
7 Transport	132,21	111,10	112,65	-1,4	104,36	105,67	-1,2
8 Communication	47,02	97,84	97,84	0,0	101,10	101,10	0,0
9 Recreation and Culture	50,30	105,74	105,95	-0,2	103,45	103,59	-0,1
10 Education	26,63	111,52	111,52	0,0	106,59	106,59	0,0
11 Hotels, Cafés & Restaurants	100,19	112,61	112,54	0,1	107,03	106,90	0,1
12 Miscellaneous Goods & Services	67,56	107,63	107,94	-0,3	104,22	104,67	-0,4
Overall Index	1000,00	109,66	110,70	-0,9	104,77	105,55	-0,7

Note 1: The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

Consumer Price Index – August 2008

Annual rates of change

(2005=100,0)

I

Main groups of goods and services		August 2007	August 2006	Rate of change (%)	Effect
1	Food and non Alcoholic Beverages	105,99	102,56	3,3	0,5979
2	Alcoholic Beverages and Tobacco	112,49	105,46	6,7	0,2862
3	Clothing and Footwear	94,84	91,12	4,1	0,3167
4	Housing	109,85	107,79	1,9	0,2344
5	Household Equipment	100,99	98,80	2,2	0,1682
6	Health	105,86	102,70	3,1	0,2309
7	Transport	104,36	105,47	-1,0	-0,1424
8	Communication	101,10	100,12	1,0	0,0451
9	Recreation and Culture	103,45	101,12	2,3	0,1149
10	Education	106,59	102,70	3,8	0,1014
11	Hotels, Cafés and Restaurants	107,03	102,66	4,3	0,4292
12	Miscellaneous Goods and Services	104,22	102,02	2,2	0,1452
Overall Index		104,77	102,19	2,5	

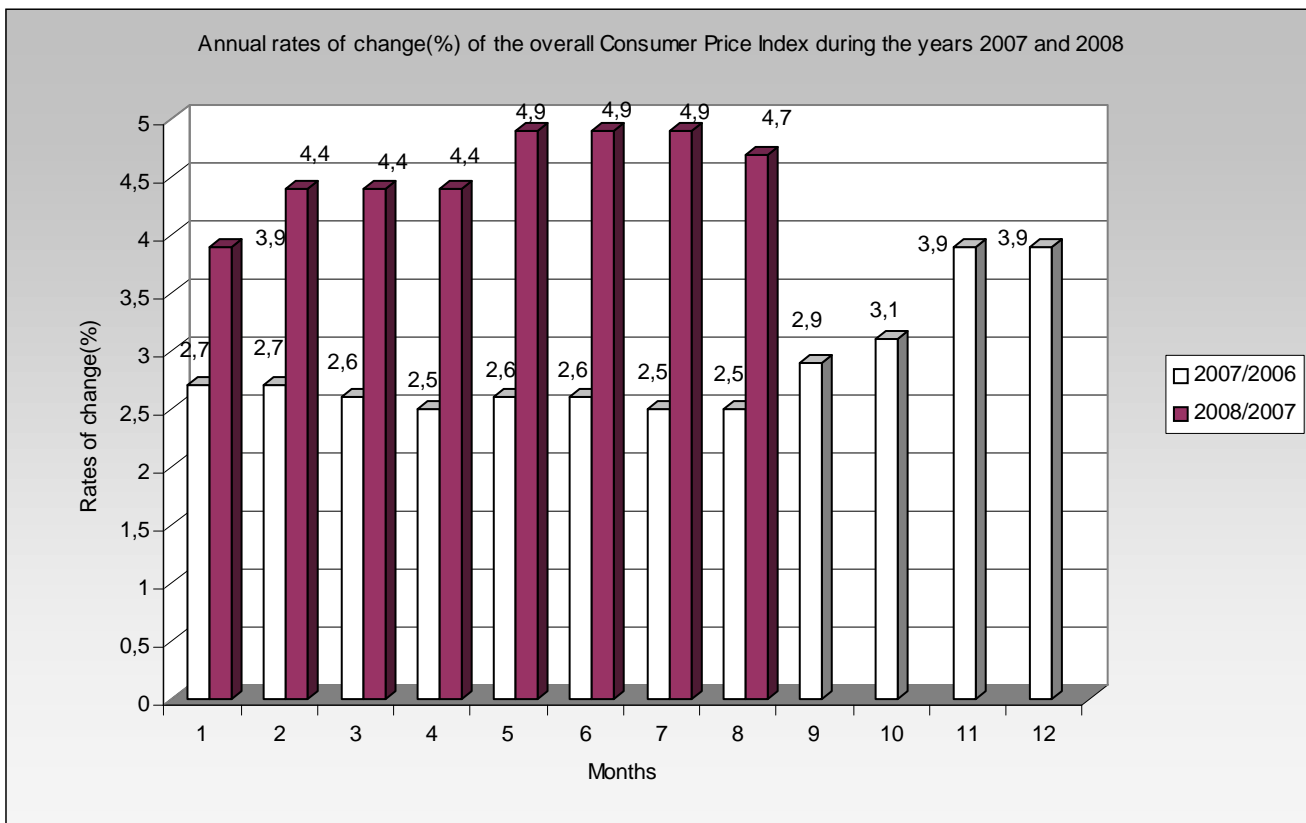
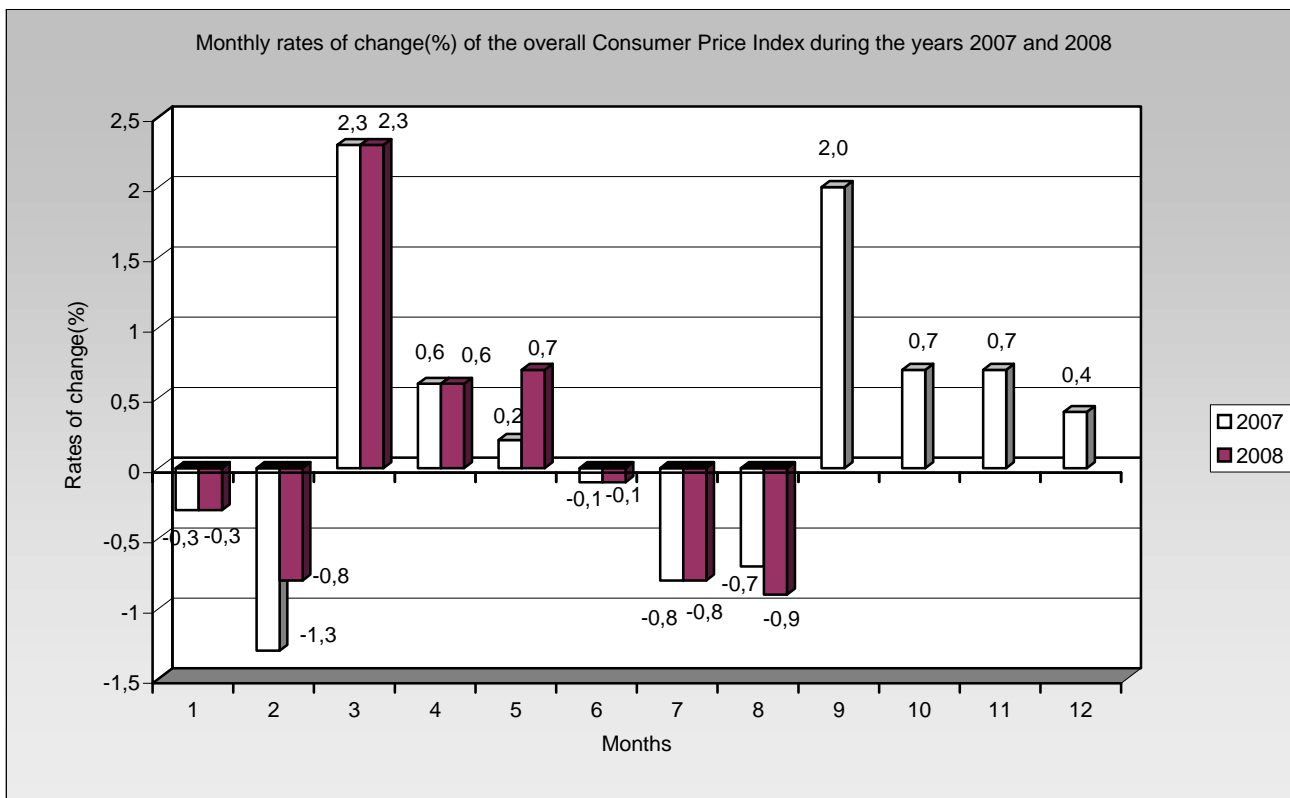
II

Main groups of goods and services		August 2008	August 2007	Rate of change (%)	Effect
1	Food and non Alcoholic Beverages	110,72	105,99	4,5	0,8052
2	Alcoholic Beverages and Tobacco	114,91	112,49	2,2	0,0963
3	Clothing and Footwear	97,87	94,84	3,2	0,2515
4	Housing	121,75	109,85	10,8	1,3235
5	Household Equipment	103,94	100,99	2,9	0,2198
6	Health	109,85	105,86	3,8	0,2838
7	Transport	111,10	104,36	6,5	0,8495
8	Communication	97,84	101,10	-3,2	-0,1463
9	Recreation and Culture	105,74	103,45	2,2	0,1100
10	Education	111,52	106,59	4,6	0,1254
11	Hotels, Cafés and Restaurants	112,61	107,03	5,2	0,5328
12	Miscellaneous Goods and Services	107,63	104,22	3,3	0,2201
Overall Index		109,66	104,77	4,7	

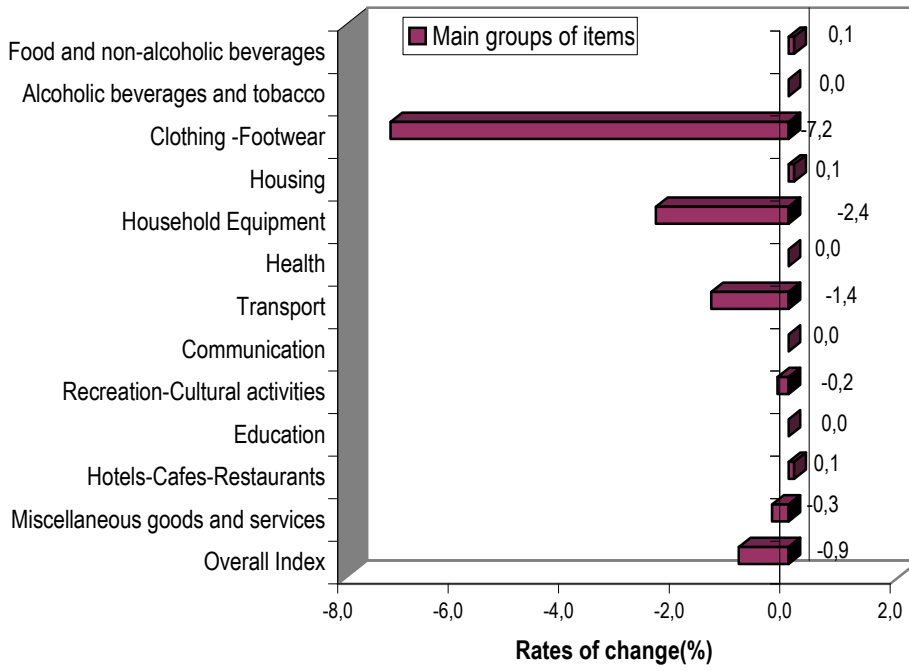
Note 1: The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

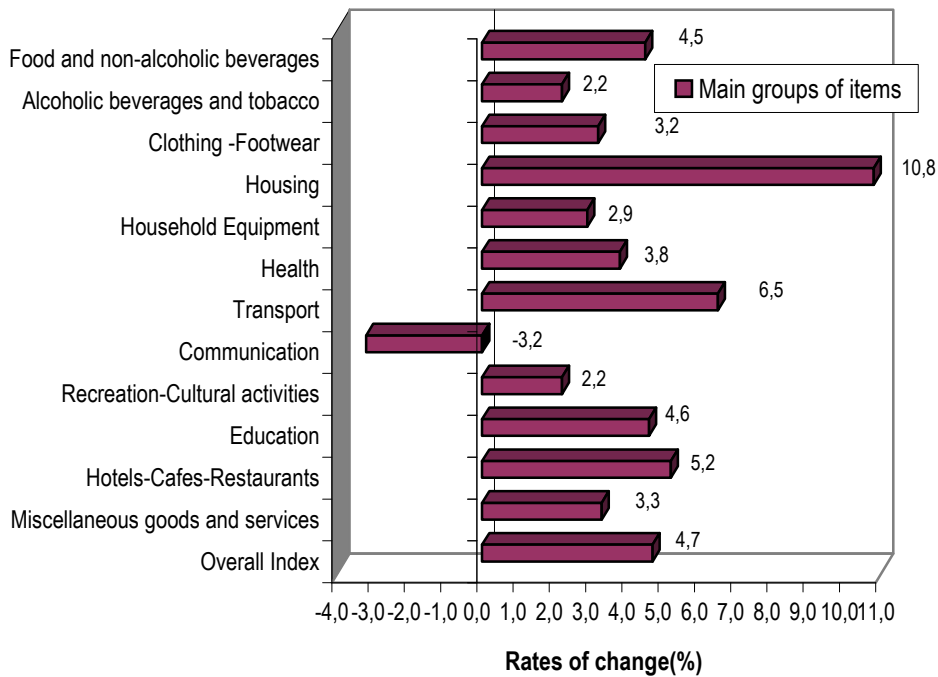
DIAGRAMS



Monthly rates of change (%) of the CPI between August 2008 and July 2008



Annual rates of change (%) of the CPI between August 2008 and August 2007



For further information on data:

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