

HELLENIC REPUBLIC
MINISTRY OF ECONOMY AND FINANCE
NATIONAL STATISTICAL SERVICE OF GREECE

Piraeus, 8 June 2006



PRESS RELEASE

REVISED CONSUMER PRICE INDEX^{1, 2, 3}
(2005=100,0)

May 2006

The Consumer Price Index (CPI) in May 2006, as compared to May 2005, increased by 3,1%. A year earlier, the annual rate of change of the CPI was 3,2%.

The CPI in May 2006, as compared to April 2006, increased by 0,2%. A year earlier, the monthly rate of change of the CPI was 0,3%.

In the twelve-month period June 05 – May 06 the average rate of change of the CPI was 3,5%. A year earlier, the corresponding rate of change of the CPI was 3,1%.

¹The Consumer Price Index (CPI), in Greece, is compiled since 1959 onwards, by the National Statistical Service of Greece (NSSG). The compiled CPI till the year 2000 referred to the urban areas of Greece, while the compiled CPI from 2001 refers to the whole Country. The aim of this index is to estimate the general level of the prices of goods and services, provided by the average household.

² The CPI is revised in regular time according to the results of the latest, each time, Household Budget Survey (HBS). The last revision of the CPI was based on the results of the HBS conducted in the period 2004/05 and since April 2006, the revised CPI is published, with base year 2005=100,0. The new CPI, adjusted to the recent consumer expenditures of private households in the whole Country, reflects more accurately the evolution of changes, in the course of time, in the prices of those goods and services that compose the "basket" of the purchases of the average household.

³ The revised CPI in conformity with the HICPs practice is rounded up to 2 decimal figures when published.

More information about CPI is included to a special methodological note.

Consumer Price Index – May 2006

Monthly rates of change

(2005=100,0)

Main groups of goods and services	Weights HBS 04 / 05 (%)	2006		Rate of change (%)	2005		Rate of change (%)
		May	April		May	April	
1 Food & non-Alcoholic Beverages	178,21	104,74	105,54	-0,8	101,79	101,67	0,1
2 Alcoholic Beverages & Tobacco	41,60	103,30	101,36	1,9	99,58	98,39	1,2
3 Clothing and Footwear	87,01	106,10	104,73	1,3	102,67	101,34	1,3
4 Housing	116,51	106,68	106,27	0,4	99,71	99,49	0,2
5 Household Equipment	78,22	102,84	102,50	0,3	100,87	100,49	0,4
6 Health	74,55	102,48	102,40	0,1	100,15	99,91	0,2
7 Transport	132,21	103,99	103,44	0,5	99,98	100,26	-0,3
8 Communication	47,02	100,14	99,37	0,8	99,60	99,60	0,0
9 Recreation and Culture	50,30	101,37	101,52	-0,1	99,89	99,63	0,3
10 Education	26,63	102,70	102,70	0,0	98,81	98,81	0,0
11 Hotels, Cafés & Restaurants	100,19	102,00	102,93	-0,9	99,96	99,83	0,1
12 Miscellaneous Goods & Services	67,56	102,38	102,18	0,2	100,35	100,02	0,3
Overall Index	1000,00	103,73	103,57	0,2	100,58	100,29	0,3

Note 1: The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

Consumer Price Index – May 2006

Annual rates of change
(2005=100,0)

I

	Main groups of goods and services	May		Rate of change (%)	Effect
		2005	2004		
1	Food and non Alcoholic Beverages	101,79	102,20	-0,4	-0,08
2	Alcoholic Beverages and Tobacco	99,58	97,90	1,7	0,07
3	Clothing and Footwear	102,67	99,12	3,6	0,36
4	Housing	99,71	91,13	9,4	1,15
5	Household Equipment	100,87	99,04	1,9	0,15
6	Health	100,15	95,79	4,5	0,32
7	Transport	99,98	96,16	4,0	0,50
8	Communication	99,60	101,15	-1,5	-0,04
9	Recreation and Culture	99,89	97,97	2,0	0,09
10	Education	98,81	94,70	4,3	0,12
11	Hotels, Cafés and Restaurants	99,96	96,51	3,6	0,37
12	Miscellaneous Goods and Services	100,35	97,11	3,3	0,21
Overall Index		100,58	97,43	3,2	

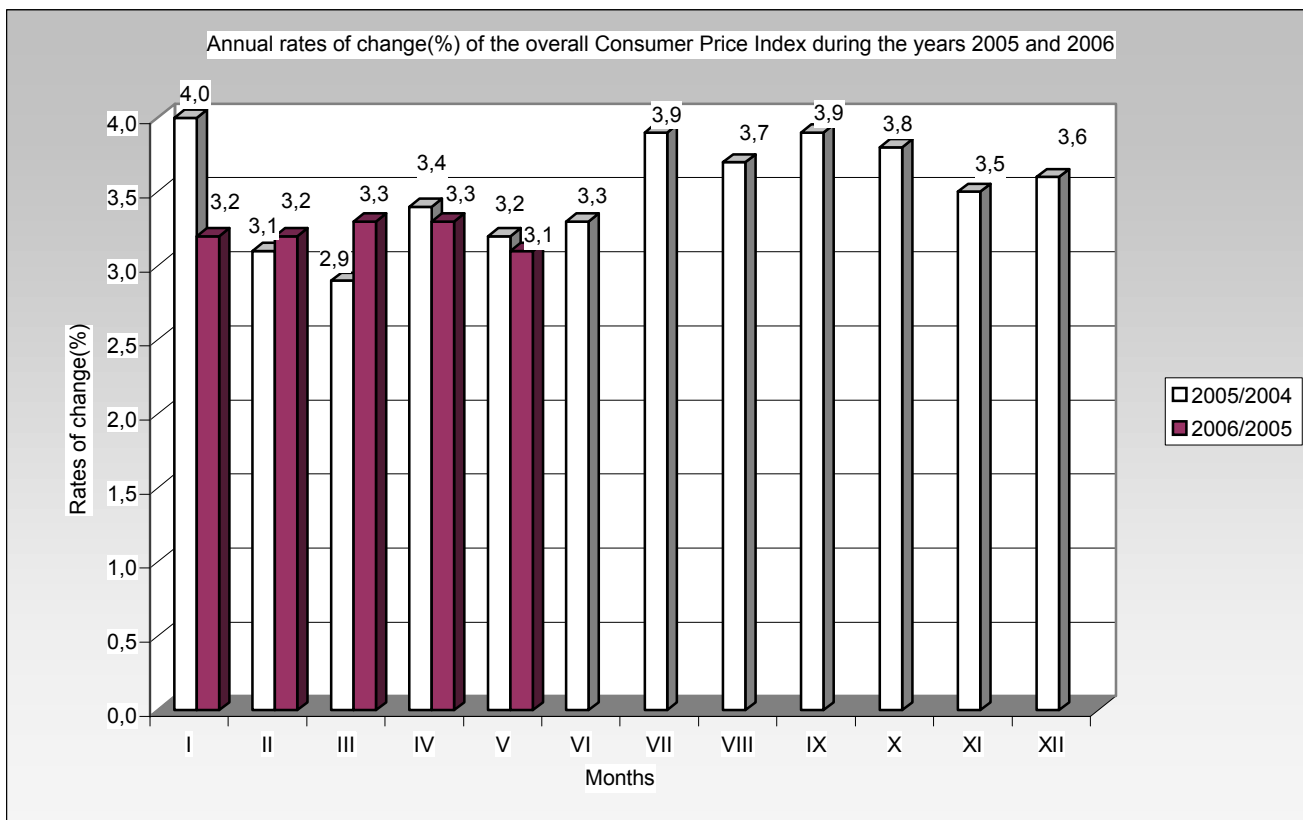
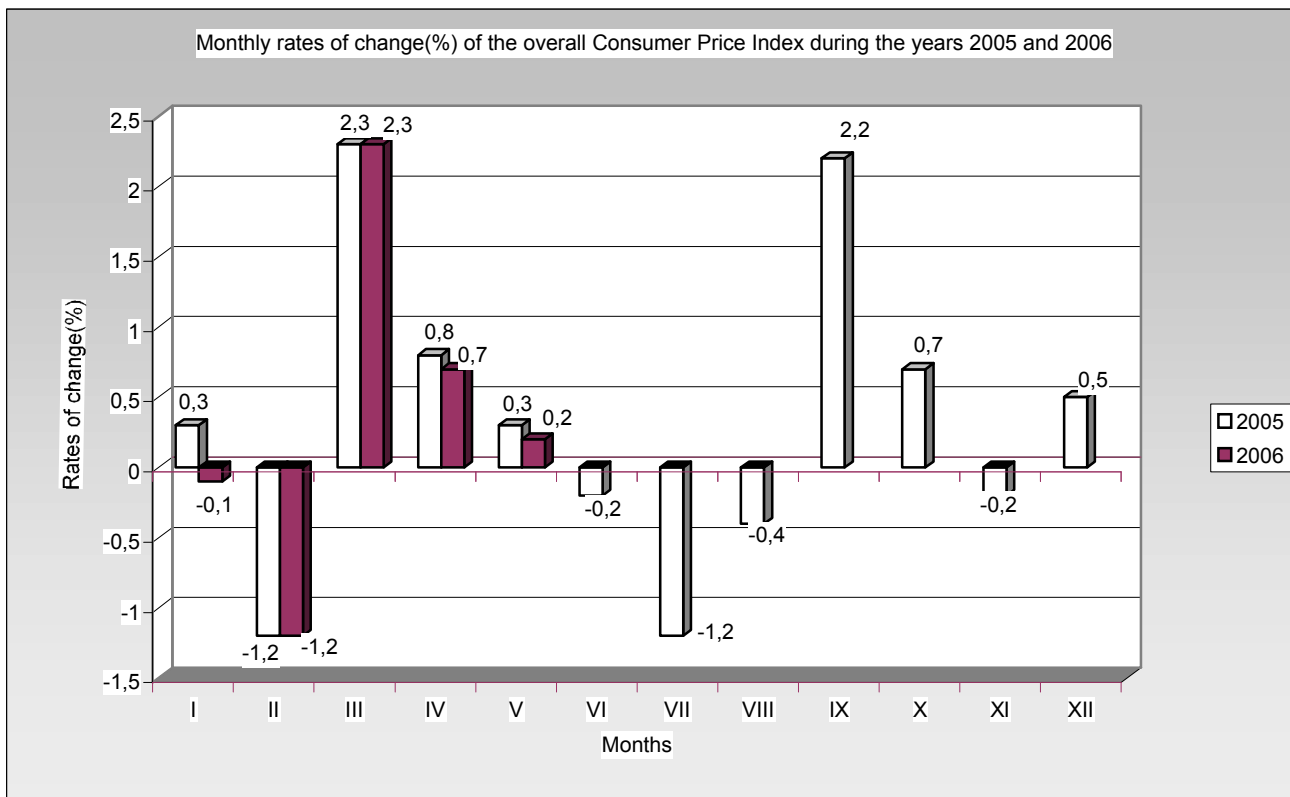
II

	Main groups of goods and services	May		Rate of change (%)	Effect
		2006	2005		
1	Food and non Alcoholic Beverages	104,74	101,79	2,9	0,52
2	Alcoholic Beverages and Tobacco	103,30	99,58	3,7	0,15
3	Clothing and Footwear	106,10	102,67	3,3	0,30
4	Housing	106,68	99,71	7,0	0,81
5	Household Equipment	102,84	100,87	2,0	0,15
6	Health	102,48	100,15	2,3	0,17
7	Transport	103,99	99,98	4,0	0,53
8	Communication	100,14	99,60	0,5	0,03
9	Recreation and Culture	101,37	99,89	1,5	0,07
10	Education	102,70	98,81	3,9	0,10
11	Hotels, Cafés and Restaurants	102,00	99,96	2,0	0,20
12	Miscellaneous Goods and Services	102,38	100,35	2,0	0,14
Overall Index		103,73	100,58	3,1	

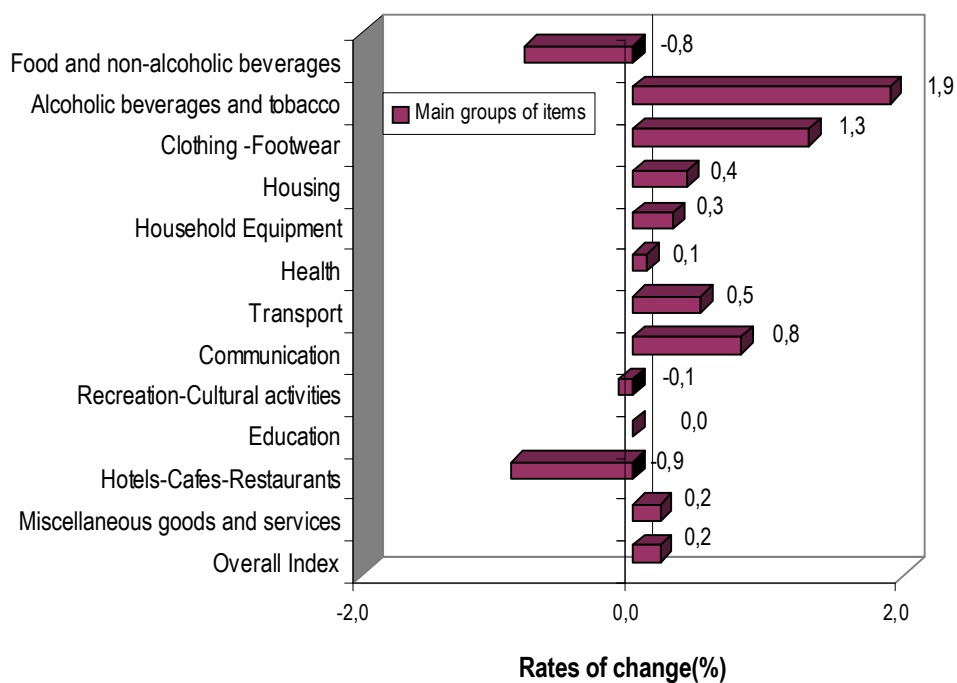
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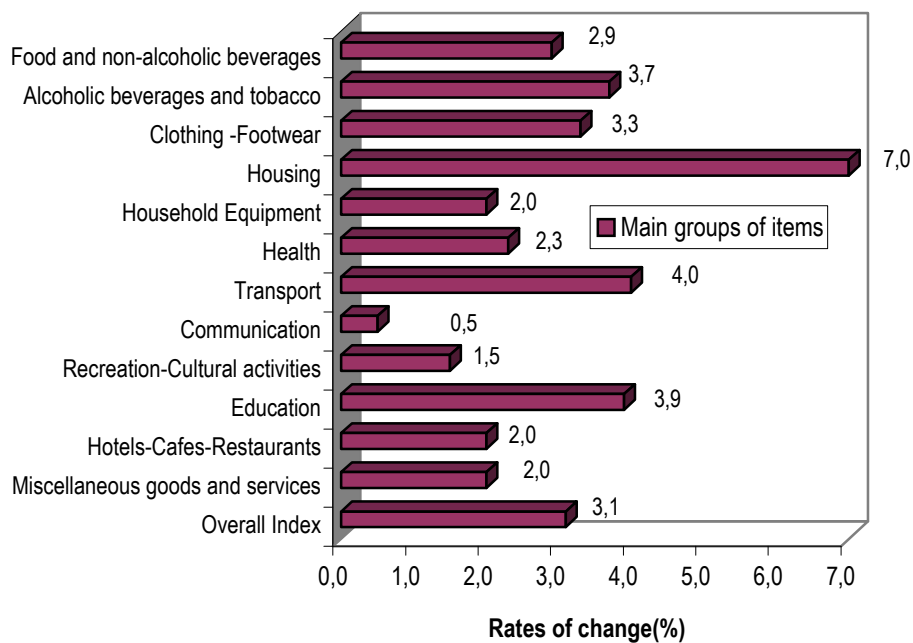
DIAGRAMS



Monthly rates of change (%) of the CPI between May 2006 and April 2006



Annual rates of change (%) of the CPI between May 2006 and May 2005



For further information on data:

Maria Stavropoulou

Tel:0030 210 4852125

Fax:0030 210 4852724

stavropm@statistics.gr