

HELLENIC REPUBLIC
MINISTRY OF ECONOMY AND FINANCE
NATIONAL STATISTICAL SERVICE OF GREECE

Athens, 26 January 2004



**PRESS RELEASE
CONSUMER PRICE INDEX**

OCTOBER 2003¹

The Consumer Price Index (CPI) in October 2003 as compared to October 2002, increased by 3,2%. A year earlier, the annual rate of change of the CPI was 3,7%.

The CPI in October 2003 as compared to September 2003 increased by 0,4%. A year earlier, the monthly rate of change of the CPI was 0,5%.

In the twelve-months, November 02 - October 03, the annual average rate of change of the CPI was 3,6 %. A year earlier, the annual average rate of change of the CPI was 3,5%.

¹ The present press release is published on 26-01-2004, instead of the scheduled date 7-11-2003, because of the strike of the staff of the NSSG. For the compilation of the CPI for October 2003 were used, partly, collected prices data, in October, by the staff which did not participated in the strike and partly, estimations for the missing values, according to the Commission Regulation (EC) No 1749/96. The estimation method used was that of interpolation between the observed prices of September and December using information on the movement of prices over the same period, as observed by other price observers,(Ministry of Development-Section of Commerce, Bank of Greece).

Consumer Price Index – October 2003
Monthly rates of change
1999=100,0

Main groups of goods and services	Weights HBS 98 / 99 (%)	2003		Rate of change (%)	2002		Rate of change (%)
		October	September		October	September	
1 Food & non-Alcoholic Beverages	184,89	116,5	117,0	-0,5	112,3	111,2	1,0
2 Alcoholic Beverages & Tobacco	38,87	129,0	129,0	0,0	120,1	120,0	0,0
3 Clothing and Footwear	99,06	117,8	114,6	2,8	115,3	113,1	1,9
4 Housing	117,13	120,0	119,0	0,9	115,3	115,1	0,2
5 Household Equipment	86,41	109,3	109,0	0,3	107,1	106,8	0,3
6 Health	69,07	116,7	116,2	0,4	112,5	112,2	0,3
7 Transport	129,81	109,8	110,0	-0,2	107,6	107,3	0,3
8 Communication	37,55	80,5	80,5	0,0	83,5	83,5	0,0
9 Recreation and Culture	49,01	112,3	112,1	0,2	109,6	109,1	0,4
10 Education	27,43	119,4	119,0	0,3	114,2	114,0	0,2
11 Hotels, Cafés & Restaurants	96,61	124,0	123,9	0,1	118,6	118,6	0,0
12 Miscellaneous Goods & Services	64,17	114,7	114,5	0,1	111,6	111,4	0,2
Overall Index	1000,00	115,2	114,8	0,4	111,6	111,0	0,5

Note 1: The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published

Consumer Price Index – October 2003**Annual rates of change****1999=100,0****I**

	Main groups of goods and services	October		Rate of change (%)	Effect
		2002	2001		
1	Food and non Alcoholic Beverages	112,3	107,9	4,1	0,76
2	Alcoholic Beverages and Tobacco	120,1	113,3	6,0	0,25
3	Clothing and Footwear	115,3	111,8	3,1	0,32
4	Housing	115,3	111,3	3,6	0,44
5	Household Equipment	107,1	105,7	1,4	0,12
6	Health	112,5	107,3	4,9	0,33
7	Transport	107,6	104,5	2,9	0,37
8	Communication	83,5	87,4	-4,4	-0,14
9	Recreation and Culture	109,6	105,8	3,6	0,17
10	Education	114,2	109,3	4,5	0,12
11	Hotels, Cafés and Restaurants	118,6	110,6	7,3	0,72
12	Miscellaneous Goods and Services	111,6	107,3	4,0	0,26
Overall Index		111,6	107,6	3,7	

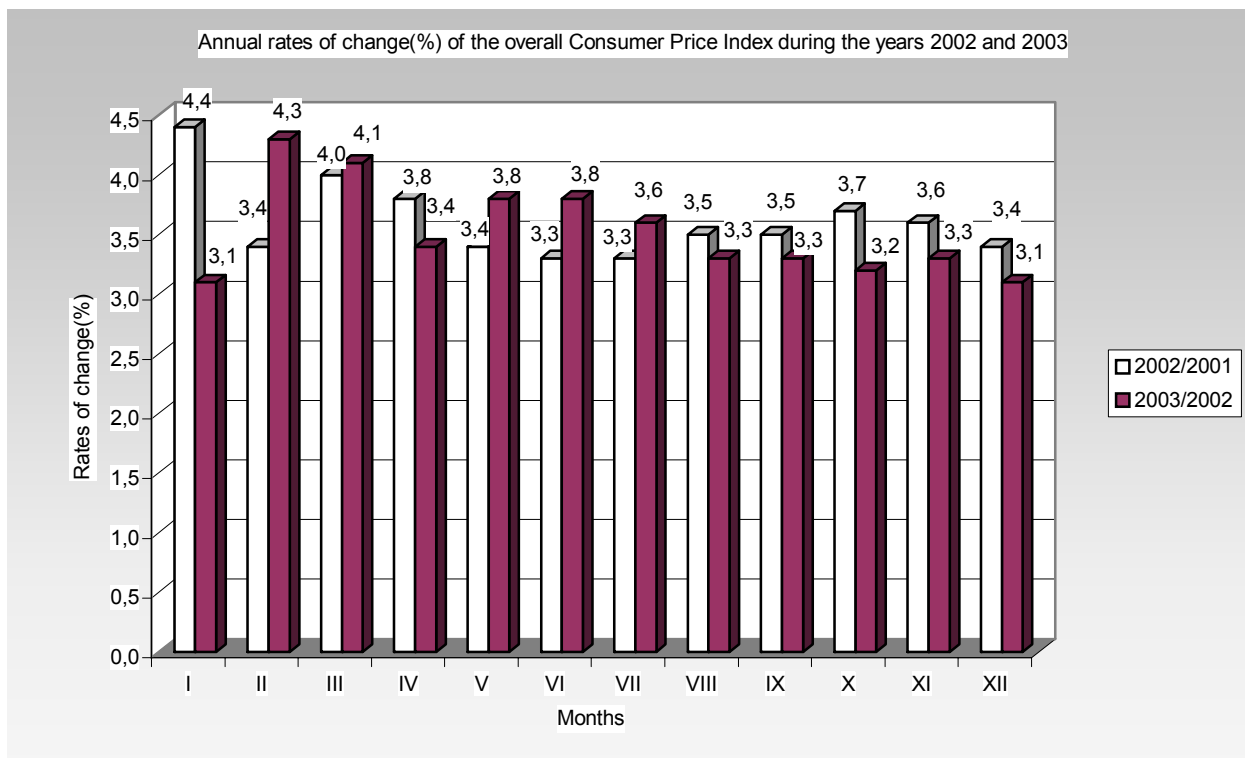
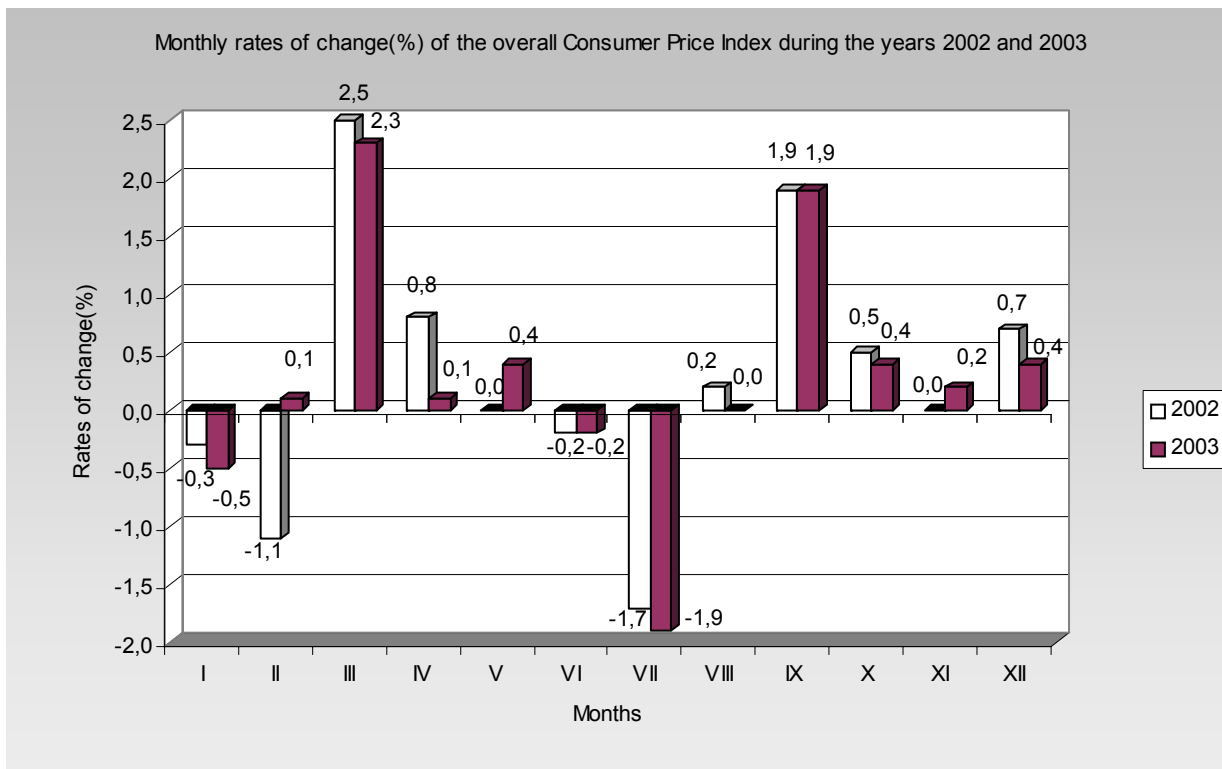
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	Main groups of goods and services	October		Rate of change (%)	Effect
		2003	2002		
1	Food and non Alcoholic Beverages	116,5	112,3	3,7	0,68
2	Alcoholic Beverages and Tobacco	129,0	120,1	7,4	0,31
3	Clothing and Footwear	117,8	115,3	2,2	0,23
4	Housing	120,0	115,3	4,0	0,49
5	Household Equipment	109,3	107,1	2,0	0,17
6	Health	116,7	112,5	3,7	0,26
7	Transport	109,8	107,6	2,0	0,25
8	Communication	80,5	83,5	-3,6	-0,10
9	Recreation and Culture	112,3	109,6	2,5	0,12
10	Education	119,4	114,2	4,5	0,13
11	Hotels, Cafés and Restaurants	124,0	118,6	4,5	0,46
12	Miscellaneous Goods and Services	114,7	111,6	2,8	0,18
Overall Index		115,2	111,6	3,2	

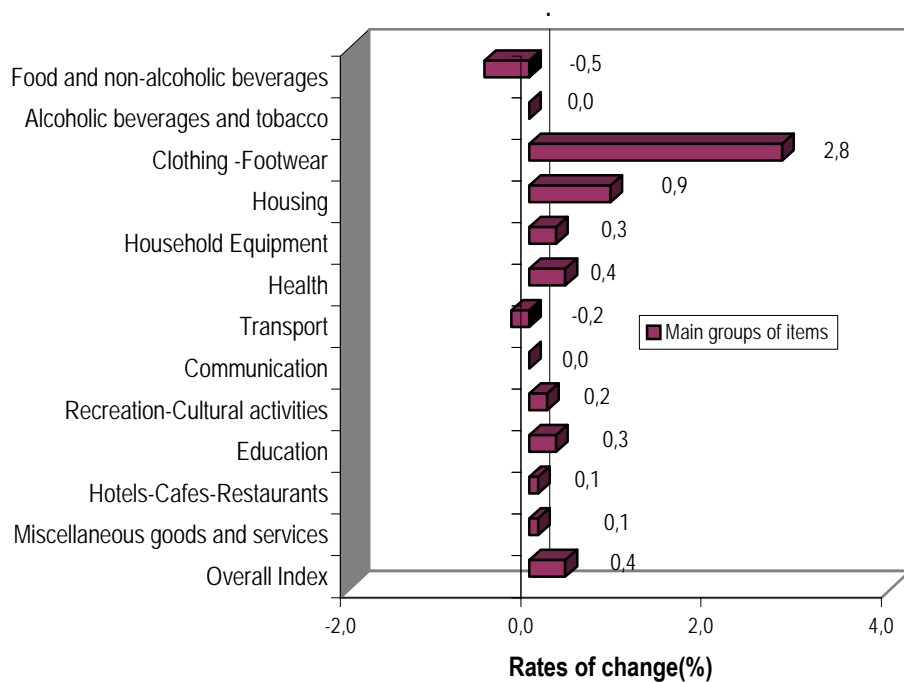
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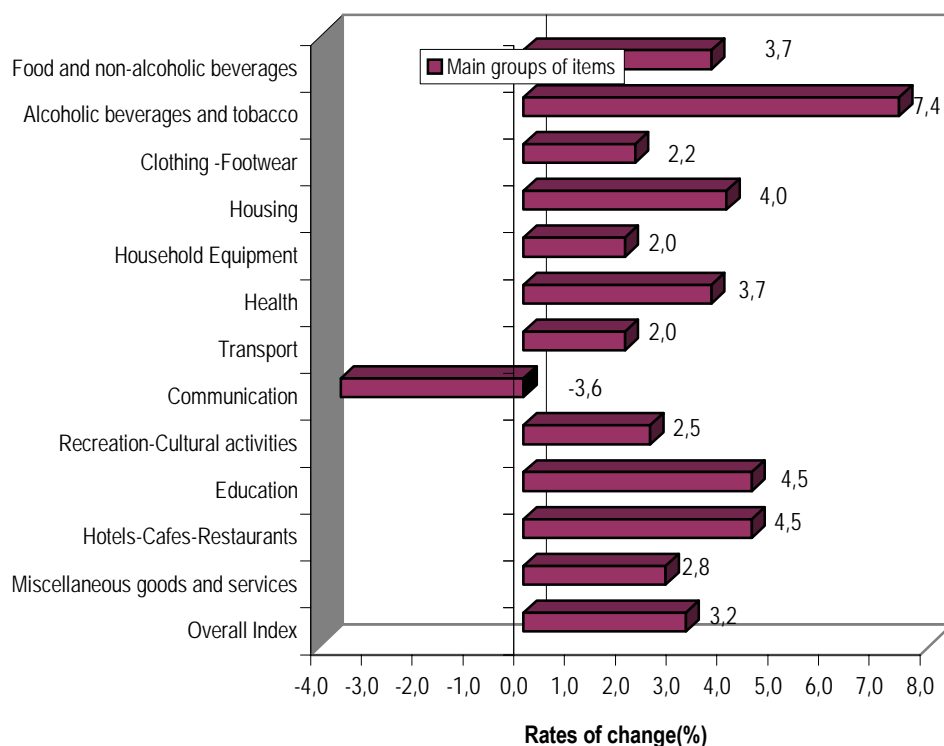
DIAGRAMS



Monthly rates of change (%) of the CPI between October 2003 and September 2003



Annual rates of change (%) of the CPI between October 2003 and October 2002.



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