



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 22 July 2009

PRESS RELEASE

Material Costs Index in Construction of New Residential Buildings^{1,2,3} (2005=100.0)

JUNE 2009

The Material Costs Index in June 2009 as compared to June 2008 recorded a fall of 2.8%. A year earlier, the annual rate of change of the Material Costs Index was increased by 8.2%.

The Material Costs Index in June 2009 as compared to May 2009 recorded a rise of 0.1%. A year earlier, the index was increased by 1.6%.

In the twelve-month period July 2008 – June 2009 the annual average rate of change of the Material Costs Index was 3.4%. A year earlier, the annual average rate of change of the index was 5.9%.

¹ The Material Costs Index in Construction of New Residential Buildings is a monthly index and constitutes a component index of the Overall Construction Cost Index of New Residential Buildings. The Material Costs Index expresses the price change of building materials used in the construction industry of new residential buildings. It was compiled and released for the first time, in 1975 based on 1971. Afterwards, that index was revised based on 1980, 1990, 2000 and lately on 2005.

² The last Material Costs Index revision, was done in conformity with the requirements of the Council Regulation (EC) 1165/98 "on short term statistics", where it is stated in the article 11 that, "every five years Member States shall readapt the weighting system of short-term indices, using as base years the years ending with a 0 or a 5".

³ The Material Costs Index in Construction of New Residential Buildings with base year 2005=100,0 is published from February 2009 onwards, with January 2009, as first reference month. The available revised time series of the index with base year 2005=100.0 start from January 2000 and onwards.

More information for the above index is available in the NSSG website (www.statistics.gr) in a special methodological note.

For further information on data:

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Table 1. Annual rates of change of the Material Costs Index in Construction of New Residential Buildings

(2005=100.0)

| a/a | Material groups | June | | | | Change (%) | | |
|-----|---|--------------|--------------|--------------|--------------|-----------------------|-----------------------|-----------------------|
| | | 2009 | 2008 | 2007 | 2006 | June2009/ June2008 | June2008/ June2007 | June2007/ June2006 |
| | Overall Index | 118.2 | 121.6 | 112.4 | 105.5 | -2.8 | 8.2 | 6.5 |
| 1 | Cement, mortars and Ready - mixed concrete | 113.9 | 112.2 | 108.2 | 102.6 | 1.5 | 3.7 | 5.5 |
| 2 | Natural stone | 115.3 | 113.6 | 109.3 | 101.7 | 1.5 | 4.0 | 7.5 |
| 3 | Marble products, granites | 118.4 | 117.6 | 113.4 | 107.2 | 0.7 | 3.7 | 5.8 |
| 4 | Artificial stone | 132.6 | 137.7 | 131.9 | 104.7 | -3.7 | 4.4 | 26.0 |
| 5 | Timber and builders' carpentry | 117.5 | 115.7 | 108.8 | 103.9 | 1.6 | 6.3 | 4.7 |
| 6 | Basic metals | 121.8 | 136.6 | 114.9 | 107.0 | -10.8 | 18.9 | 7.4 |
| 7 | Plumbing, heating and drainage equipment and supplies | 122.2 | 124.4 | 117.3 | 110.9 | -1.8 | 6.1 | 5.8 |
| 8 | Door and window fittings | 118.5 | 115.2 | 109.4 | 105.0 | 2.8 | 5.3 | 4.2 |
| 9 | Electrical equipment | 117.4 | 124.6 | 116.8 | 113.4 | -5.7 | 6.7 | 3.0 |
| 10 | Glass products | 112.0 | 111.7 | 109.1 | 101.4 | 0.3 | 2.4 | 7.7 |
| 11 | Paints and varnishes | 113.4 | 111.9 | 108.4 | 105.6 | 1.4 | 3.2 | 2.7 |
| 12 | Floor and wall tiles and sanitary ware | 112.0 | 111.0 | 106.1 | 102.3 | 0.9 | 4.6 | 3.7 |
| 13 | Insulating materials | 115.8 | 113.7 | 110.9 | 105.3 | 1.8 | 2.5 | 5.4 |
| 14 | Elevators | 110.7 | 108.9 | 107.8 | 104.3 | 1.7 | 1.0 | 3.3 |
| 15 | Fuel for machinery (diesel), electricity, water | 117.7 | 132.9 | 108.5 | 105.6 | -11.4 | 22.5 | 2.8 |

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with five decimal figures and are rounded up to one decimal figure when published.

Table 2. Monthly rates of change of the Material Costs Index in Construction of New Residential Buildings

(2005=100.0)

| a/a | Material groups | June 2009 | May 2009 | Change (%) | June 2008 | May 2008 | Change (%) | June 2007 | May 2007 | Change (%) |
|-----|---|--------------|--------------|------------|--------------|--------------|------------|--------------|--------------|------------|
| | Overall Index | 118.2 | 118.0 | 0.1 | 121.6 | 119.6 | 1.6 | 112.4 | 112.3 | 0.1 |
| 1 | Cement, mortars and ready-mixed concrete | 113.9 | 113.7 | 0.2 | 112.2 | 111.7 | 0.5 | 108.2 | 108.2 | 0.1 |
| 2 | Natural stone | 115.3 | 115.3 | 0.0 | 113.6 | 112.5 | 1.0 | 109.3 | 109.3 | 0.0 |
| 3 | Marble products, granites | 118.4 | 118.4 | 0.0 | 117.6 | 117.3 | 0.3 | 113.4 | 113.4 | 0.0 |
| 4 | Artificial stone | 132.6 | 132.2 | 0.3 | 137.7 | 137.3 | 0.3 | 131.9 | 130.8 | 0.9 |
| 5 | Timber and builders' carpentry | 117.5 | 117.5 | 0.0 | 115.7 | 114.4 | 1.1 | 108.8 | 108.7 | 0.1 |
| 6 | Basic metals | 121.8 | 122.0 | -0.1 | 136.6 | 130.3 | 4.9 | 114.9 | 115.2 | -0.3 |
| 7 | Plumbing, heating and drainage equipment and supplies | 122.2 | 121.5 | 0.6 | 124.4 | 123.8 | 0.5 | 117.3 | 117.0 | 0.2 |
| 8 | Door and window fittings | 118.5 | 118.5 | 0.0 | 115.2 | 115.0 | 0.1 | 109.4 | 108.9 | 0.5 |
| 9 | Electrical equipment | 117.4 | 116.2 | 1.1 | 124.6 | 124.0 | 0.5 | 116.8 | 116.8 | 0.0 |
| 10 | Glass products | 112.0 | 112.0 | 0.0 | 111.7 | 111.5 | 0.2 | 109.1 | 109.1 | 0.0 |
| 11 | Paints and varnishes | 113.4 | 113.4 | 0.0 | 111.9 | 111.7 | 0.2 | 108.4 | 108.1 | 0.3 |
| 12 | Floor and wall tiles and sanitary ware | 112.0 | 112.0 | 0.0 | 111.0 | 110.4 | 0.6 | 106.1 | 106.1 | 0.0 |
| 13 | Insulating materials | 115.8 | 115.7 | 0.1 | 113.7 | 112.8 | 0.8 | 110.9 | 110.9 | 0.1 |
| 14 | Elevators | 110.7 | 110.9 | -0.2 | 108.9 | 108.8 | 0.0 | 107.8 | 107.7 | 0.1 |
| 15 | Fuel for machinery (diesel), electricity, water | 117.7 | 115.0 | 2.3 | 132.9 | 130.7 | 1.7 | 108.5 | 108.0 | 0.5 |

- Note:
1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with five decimal figures and are rounded up to one decimal figure when published.

Table 3: Material Cost Price Indices Changes

(2005=100.0)

| Year and month | Overall Index | Monthly changes % | Annual changes % | 12-month moving average | 12-month moving average changes % |
|-----------------------|---------------|-------------------|------------------|-------------------------|-----------------------------------|
| 2007: | | | | | |
| 1 | 109.2 | 0.4% | 7.0% | 106.1 | 5.8% |
| 2 | 109.8 | 0.6% | 7.1% | 106.7 | 6.1% |
| 3 | 110.7 | 0.8% | 7.3% | 107.4 | 6.3% |
| 4 | 111.7 | 0.9% | 7.4% | 108.0 | 6.6% |
| 5 | 112.3 | 0.5% | 7.0% | 108.6 | 6.7% |
| 6 | 112.4 | 0.1% | 6.5% | 109.2 | 6.7% |
| 7 | 112.7 | 0.3% | 6.6% | 109.8 | 6.8% |
| 8 | 112.7 | 0.0% | 6.0% | 110.3 | 6.8% |
| 9 | 113.3 | 0.6% | 5.6% | 110.8 | 6.7% |
| 10 | 113.7 | 0.4% | 5.5% | 111.3 | 6.6% |
| 11 | 113.9 | 0.1% | 5.0% | 111.8 | 6.5% |
| 12 | 114.1 | 0.2% | 4.9% | 112.2 | 6.3% |
| Annual Average | 112.2 | | | 112.2 | 6.3% |
| 2008: | | | | | |
| 1 | 114.9 | 0.7% | 5.3% | 112.7 | 6.2% |
| 2 | 115.5 | 0.5% | 5.1% | 113.2 | 6.0% |
| 3 | 117.1 | 1.4% | 5.7% | 113.7 | 5.9% |
| 4 | 118.0 | 0.8% | 5.7% | 114.2 | 5.7% |
| 5 | 119.6 | 1.3% | 6.6% | 114.8 | 5.7% |
| 6 | 121.6 | 1.6% | 8.2% | 115.6 | 5.9% |
| 7 | 123.5 | 1.5% | 9.5% | 116.5 | 6.1% |
| 8 | 123.0 | -0.4% | 9.2% | 117.4 | 6.4% |
| 9 | 121.7 | -1.1% | 7.4% | 118.1 | 6.5% |
| 10 | 120.3 | -1.1% | 5.8% | 118.6 | 6.6% |
| 11 | 119.1 | -1.0% | 4.6% | 119.0 | 6.5% |
| 12 | 118.6 | -0.4% | 4.0% | 119.4 | 6.4% |
| Annual Average | 119.4 | | | 119.4 | 6.4% |
| 2009: | | | | | |
| 1 | 118.3 | -0.3% | 2.9% | 119.7 | 6.2% |
| 2 | 118.0 | -0.2% | 2.2% | 119.9 | 6.0% |
| 3 | 117.5 | -0.4% | 0.4% | 119.9 | 5.5% |
| 4 | 117.7 | 0.2% | -0.3% | 119.9 | 5.0% |
| 5 | 118.0 | 0.2% | -1.3% | 119.8 | 4.3% |
| 6 | 118.2 | 0.1% | -2.8% | 119.5 | 3.4% |

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with five decimal figures and are rounded up to one decimal figure when published.