



HELLENIC REPUBLIC

HELLENIC STATISTICAL AUTHORITY



Piraeus, 28 November 2014

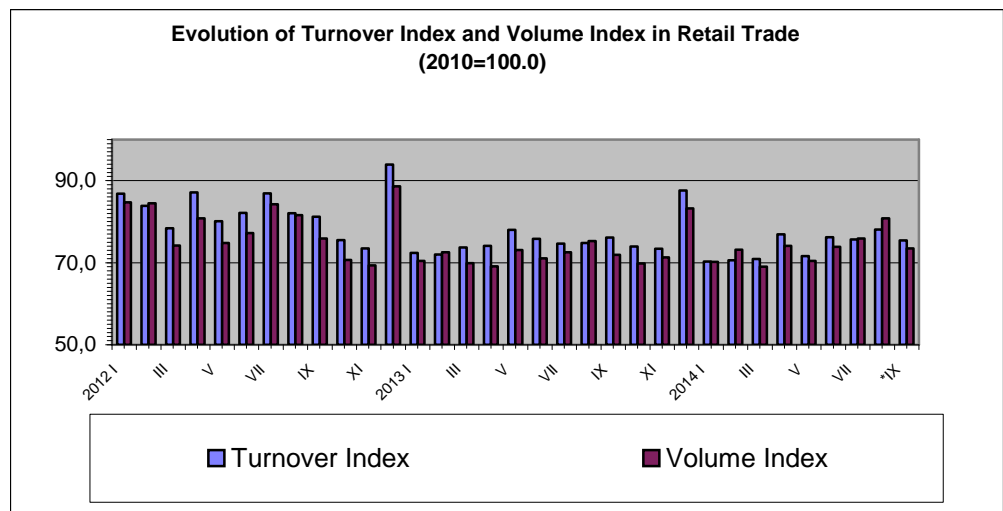
PRESS RELEASE

TURNOVER INDEX IN RETAIL TRADE: September 2014

Hellenic Statistical Authority announces the turnover and volume indices in retail trade with base year (2010=100.0) for September 2014 according to provisional and working adjusted data as follows:

The turnover index in retail trade, in September 2014 recorded an decrease of 0.9% compared to September 2013, while compared to August 2014, recorded as decrease of 3.5%.

The volume of retail trade (i.e. turnover in retail trade at constant prices), in September 2014, recorded an increase of 2.2% compared to September 2013, while compared to August 2014, recorded a decrease of 9.0%.



Information:

Economic and Short-Term Indicators Division

Retail Sales Value Index Section

ret.sal@statistics.gr

Fax: 00302131352729

Ioannis Nikolaidis
Tel: 0030 2131352127
i.nikolaidis@statistics.gr
Aikaterini Mertika
Tel: 0030 2131352127
a.mertika@statistics.gr

Time series of the index is available on the ELSTAT website :

http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0508&r_param=DKT39&y_param=TS&mytabs=0

1. Annual comparison of the turnover index

The -0.9% change in the turnover index in September 2014 compared to September 2013 is due to the following changes in the main categories of retail business.

Specialized store categories	Annual rate %
Pharmaceutical products, cosmetics	6.4
Books, stationery, other goods	1.7
Supermarkets	-1.9
Automotive fuel	-2.7
Furniture, electrical equipment, household equipment	-3.4

2. Annual comparison of the volume index

The 2.2% change in the volume index in September 2014 compared to September 2013 is due to the following changes in the main categories of retail business.

Specialized store categories	Annual rate %
Books, stationery, other goods	6.7
Supermarkets	0.4
Automotive fuel	-0.3
Pharmaceutical products, cosmetics	-0.7
Furniture, electrical equipment, household equipment	-7.0

**Table 1. Annual rates of change of turnover index and volume index in retail trade
(Reduced data on the basis of a typical month)**

Base year : 2010=100.0

Retail Trade Business	Turnover Index			Volume Index		
	Index September 2014*	Index September 2013	Annual change (%)	Index September 2014*	Index September 2013	Annual change (%)
Overall Index	75.4	76.1	-0.9	73.5	71.9	2.2
Overall Index (except automotive fuel)	74.5	75.1	-0.8	73.2	72.7	0.7
I. Main sectors						
Food sector	82.0	83.7	-2.0	79,6	79,1	0,6
Automotive fuel sector	80,0	82,2	-2,7	68,8	69,0	-0,3
Non-food sector (except automotive fuel)	66.7	66.4	0.5	66.4	65.7	1.1
II. Specialized store categories						
Supermarkets	84.0	85.6	-1.9	82.5	82.2	0.4
Department stores	80.4	81.8	-1.7	79.5	83.9	-5.2
Automotive fuel	80.0	82.2	-2.7	68.8	69.0	-0.3
Food-beverages-tobacco	70.2	73.5	-4.5	67.3	69.4	-3.0
Pharmaceutical products. cosmetics	66.5	62.5	6.4	66.9	67.4	-0.7
Clothing and footwear	57.4	53.5	7.3	53.8	49.1	9.6
Furniture. electrical equipment. household equipment	62.5	64.7	-3.4	65.1	70.0	-7.0
Books. Stationery. other goods	87.4	85.9	1.7	94.5	88.6	6.7
Retail sale not in stores	52.3	51.8	1.0	:	:	:

* Provisional data

: No data available

**Table 2. Monthly rates of change of turnover index and volume index in retail trade
(Reduced data on the basis of a typical month)**

Base year : 2010=100.0

Retail Trade Business	Turnover Index			Volume Index		
	Index September 2014*	Index August 2014	Monthly change (%)	Index September 2014*	Index August 2014	Monthly change (%)
Overall Index	75.4	78.1	-3.5	73.5	80.8	-9.0
Overall Index (except automotive fuel)	74.5	76.4	-2.5	73.2	80.1	-8.6
I. Main sectors						
Food sector	82.0	90.9	-9.8	79.6	88.8	-10.4
Automotive fuel sector	80.0	86.2	-7.2	68.8	73.5	-6.4
Non-food sector (except automotive fuel)	66.7	61.4	8.6	66.4	69.7	-4.7
II. Specialized store categories						
Supermarkets	84.0	92.4	-9.1	82.5	91.5	-9.8
Department stores	80.4	77.7	3.5	79.5	88.3	-10.0
Automotive fuel	80.0	86.2	-7.2	68.8	73.5	-6.4
Food-beverages-tobacco	70.2	81.1	-13.4	67.3	78.2	-13.9
Pharmaceutical products. cosmetics	66.5	64.1	3.7	66.9	64.6	3.6
Clothing and footwear	57.4	55.1	4.2	53.8	71.0	-24.2
Furniture. electrical equipment. household equipment	62.5	57.7	8.3	65.1	66.0	-1.4
Books. Stationery. other goods	87.4	71.9	21.6	94.5	79.4	19.0
Retail sale not in stores	52.3	55.7	-6.1	:	:	:

* Provisional data
: No data available

**Table 3. Mean indices of period January-September of the turnover and the volume in Retail Trade
(Reduced data on the basis of a typical month)**

Base year: 2010=100.0

Overall Index	Turnover Index January-September			Volume Index January-September		
	2014*	2013	Change (%)	2014*	2013	Change (%)
Overall Index	74.0	74.6	-0.8	73.4	71.8	2.2
Overall Index (except automotive fuel)	72.9	73.8	-1.2	73.1	73.1	0.0
I. Main sectors						
Food sector	81.5	82.8	-1.6	78.7	77.5	1.5
Automotive fuel sector	79.5	79.5	0.0	68.1	66.3	2.7
Non-food sector (except automotive fuel)	64.1	64.5	-0.6	67.0	67.5	-0.7
Specialized store categories						
II. Supermarkets	83.2	84.3	-1.3	81.3	80.4	1.1
Department stores	74.6	82.6	-9.7	77.5	85.3	-9.1
Automotive fuel	79.5	79.5	0.0	68.1	66.3	2.7
Food-beverages-tobacco	71.6	74.9	-4.4	68.3	70.1	-2.6
Pharmaceutical products. Cosmetics	66.3	64.3	3.1	67.8	69.3	-2.2
Clothing and footwear	61.4	59.0	4.1	65.1	60.9	6.9
Furniture. electrical equipment. household equipment	55.5	58.6	-5.3	59.4	63.9	-7.0
Books. Stationery. other goods	80.1	76.6	4.6	86.3	78.2	10.4
Retail sale not in stores	56.5	56.4	0.2	:	:	:

* Provisional data

: Volume index is not calculated for the category "retail sale not in stores"

**Table 4. Evolution of the turnover in retail trade at current prices
(Reduced data on the basis of a typical month)**

Base year: 2010=100.0

Year-month	Overall index		Overall index (except automotive fuel)		Food sector		Automotive fuel sector		Non-food sector (except automotive fuel)	
	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)
2012 I	86.9	-8.8	84.5	-9.3	90.7	-6.0	98.9	-6.6	78.0	-13.0
II	83.8	-11.0	81.9	-11.0	90.0	-6.0	93.8	-10.9	73.4	-16.7
III	78.4	-15.2	77.3	-14.2	85.3	-13.0	84.1	-19.3	68.8	-15.8
IV	87.1	-11.4	85.5	-13.0	94.6	-9.4	95.4	-3.0	76.0	-17.5
V	80.1	-9.0	80.9	-8.6	91.8	-2.4	75.4	-11.5	69.4	-16.1
VI	82.2	-9.7	82.3	-10.0	94.5	-1.7	80.9	-8.3	69.5	-19.8
VII	86.9	-8.1	86.5	-8.5	93.5	-5.7	88.2	-6.3	79.2	-11.8
VIII	82.1	-7.3	81.0	-8.1	91.9	-6.2	87.7	-3.2	69.5	-11.0
IX	81.2	-10.4	79.8	-11.5	88.8	-8.0	88.4	-5.1	70.5	-15.7
X	75.5	-17.1	75.0	-16.6	81.0	-15.7	77.8	-19.9	68.8	-17.5
XI	73.5	-16.5	72.5	-16.9	79.3	-12.8	78.6	-14.3	65.5	-21.7
XII	93.9	-7.8	94.6	-8.5	98.5	-6.2	89.1	-4.4	91.1	-10.6
<i>Average</i>	<i>82.6</i>	<i>-11.0</i>	<i>81.8</i>	<i>-11.3</i>	<i>90.0</i>	<i>-7.7</i>	<i>86.5</i>	<i>-9.5</i>	<i>73.3</i>	<i>-15.5</i>
2013 I	72.4	-16.6	70.8	-16.3	76.9	-15.2	81.4	-17.7	64.6	-17.2
II	72.0	-14.1	70.7	-13.8	77.4	-14.1	79.1	-15.6	63.9	-12.9
III	73.7	-5.9	72.4	-6.4	83.2	-2.5	81.3	-3.4	60.5	-12.0
IV	74.1	-14.9	74.2	-13.3	80.2	-15.2	74.1	-22.3	68.1	-10.3
V	78.0	-2.6	78.3	-3.2	89.6	-2.4	76.8	1.9	66.5	-4.2
VI	75.9	-7.7	75.3	-8.5	86.0	-9.0	79.2	-2.2	64.2	-7.5
VII	74.6	-14.1	74.2	-14.3	82.2	-12.0	77.6	-12.1	66.0	-16.7
VIII	74.8	-8.9	73.3	-9.5	86.1	-6.3	83.5	-4.7	59.9	-13.9
IX	76.1	-6.3	75.1	-5.9	83.7	-5.7	82.2	-7.0	66.4	-5.8
X	73.9	-2.1	73.0	-2.7	79.1	-2.3	79.2	1.8	67.1	-2.5
XI	73.4	-0.1	72.3	-0.2	77.1	-2.7	79.8	1.6	67.9	3.6
XII	87.6	-6.7	87.9	-7.0	91.8	-6.8	85.9	-3.6	84.8	-6.9
<i>Average</i>	<i>75.6</i>	<i>-8.6</i>	<i>74.8</i>	<i>-8.6</i>	<i>82.8</i>	<i>-8.0</i>	<i>80.0</i>	<i>-7.5</i>	<i>66.7</i>	<i>-9.1</i>
2014 I	70.3	-2.9	68.2	-3.7	74.2	-3.6	81.4	0.0	62.3	-3.5
II	70.6	-1.9	69.2	-2.0	76.7	-0.8	77.8	-1.7	61.8	-3.3
III	70.9	-3.8	69.5	-4.0	80.5	-3.3	78.4	-3.5	58.1	-4.0
IV	76.9	3.8	76.9	3.6	85.0	5.9	78.2	5.5	68.5	0.6
V	71.6	-8.3	71.4	-8.8	79.1	-11.7	73.1	-4.8	63.5	-4.6
VI	76.2	0.4	75.4	0.1	83.9	-2.4	80.8	2.0	66.7	3.9
VII	75.7	1.5	74.9	0.9	81.5	-0.9	79.8	2.8	68.1	3.2
VIII	78.1	4.4	76.4	4.2	90.9	5.6	86.2	3.2	61.4	2.5
*IX	75.4	-0.9	74.5	-0.8	82.0	-2.0	80.0	-2.7	66.7	0.5

* Provisional data

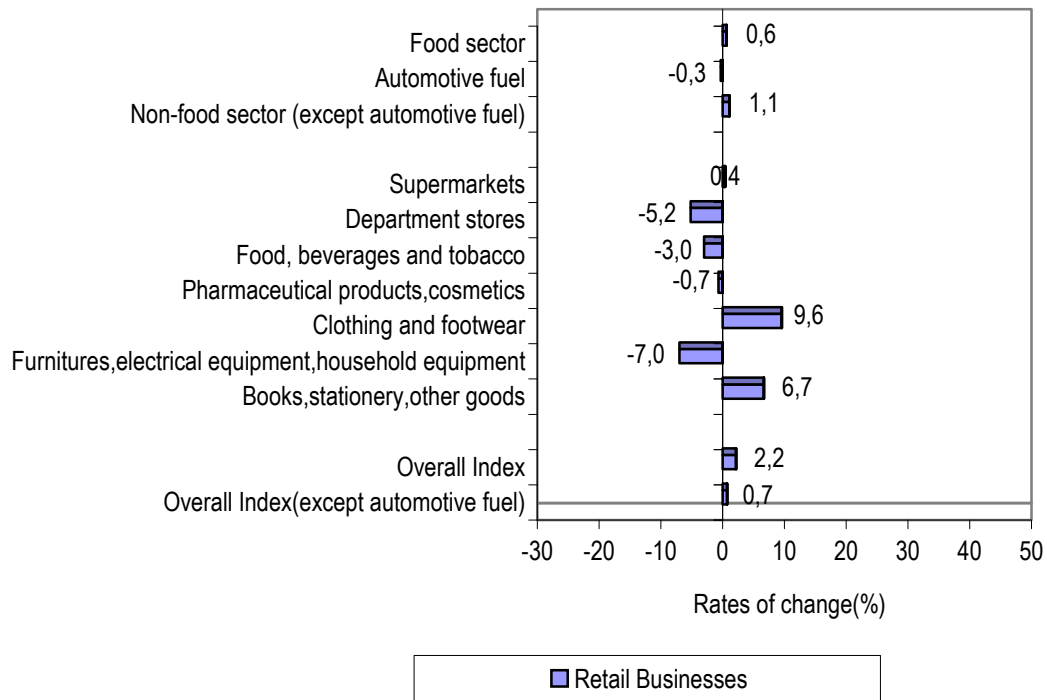
**Table 5. Evolution of the turnover in volume in real terms
(Reduced data. on the basis of a typical month)**

Base year: 2010=100.0

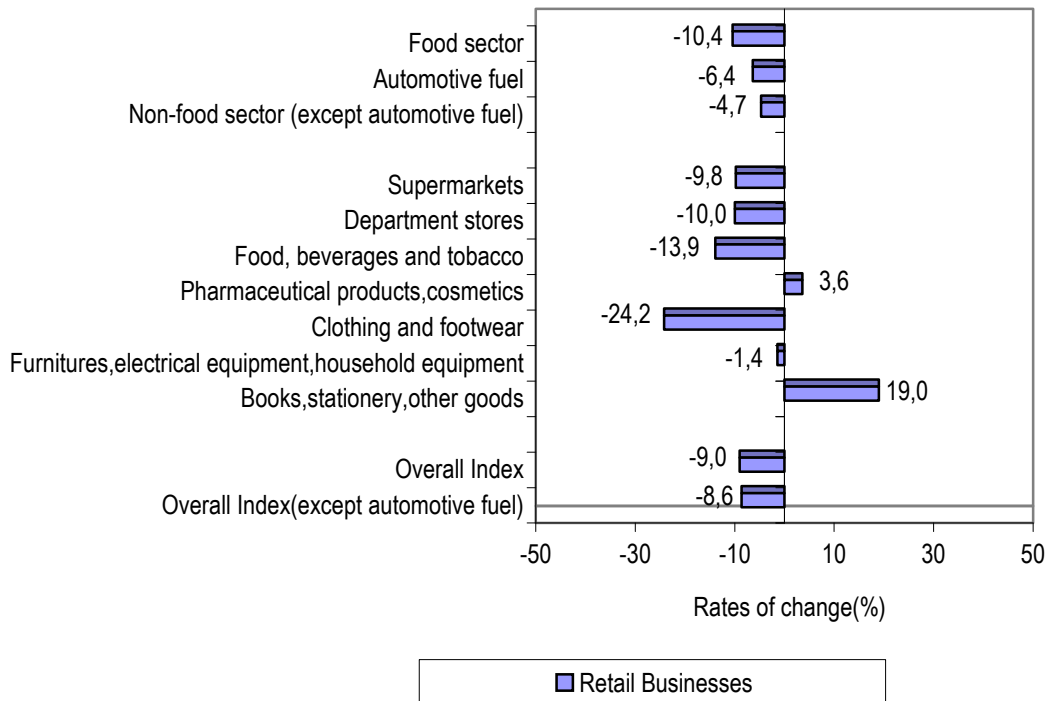
	Overall index		Overall index (except automotive fuel)		Food sector		Automotive fuel sector		Non-food sector (except automotive fuel)	
	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)
2012 I	84.7	-10.6	84.8	-10.5	86.3	-8.9	84.0	-11.4	82.3	-12.7
II	84.5	-12.9	85.9	-11.9	85.4	-8.3	77.5	-17.9	85.2	-16.1
III	74.2	-16.2	75.7	-14.2	81.1	-14.5	67.4	-25.9	69.3	-14.2
IV	80.8	-13.3	82.1	-13.8	89.7	-10.3	74.8	-11.3	73.6	-18.0
V	74.8	-10.0	77.5	-9.2	86.6	-3.6	62.0	-15.3	67.3	-16.2
VI	77.2	-10.6	79.1	-10.7	89.6	-3.1	68.7	-10.9	67.3	-19.9
VII	84.3	-9.2	86.7	-9.2	89.2	-7.2	73.2	-10.0	83.0	-11.8
VIII	81.6	-9.3	84.3	-8.8	87.6	-8.0	69.2	-12.0	79.2	-10.4
IX	75.9	-11.8	77.1	-11.8	84.6	-9.2	70.4	-12.3	68.8	-15.3
X	70.6	-18.1	72.2	-16.9	77.2	-16.4	63.5	-24.7	66.7	-17.3
XI	69.3	-16.7	69.9	-16.7	75.6	-12.7	66.7	-17.4	63.7	-21.2
XII	88.6	-8.3	91.3	-8.6	94.0	-5.6	75.8	-8.2	88.6	-11.1
<i>Average</i>	<i>78.9</i>	<i>-12.2</i>	<i>80.6</i>	<i>-11.8</i>	<i>85.6</i>	<i>-9.0</i>	<i>71.1</i>	<i>-14.9</i>	<i>74.6</i>	<i>-15.2</i>
2013 I	70.4	-16.8	71.0	-16.3	72.6	-15.9	68.2	-18.8	68.7	-16.5
II	72.5	-14.1	74.3	-13.4	72.9	-14.6	64.3	-17.1	75.4	-11.5
III	69.9	-5.8	70.7	-6.7	77.8	-4.1	66.6	-1.2	61.6	-11.0
IV	69.1	-14.5	70.7	-13.8	74.4	-17.1	62.5	-16.4	66.5	-9.7
V	73.1	-2.3	74.9	-3.4	82.9	-4.3	65.3	5.3	65.5	-2.7
VI	71.1	-8.0	72.1	-8.8	79.7	-11.1	67.0	-2.5	63.3	-5.9
VII	72.5	-13.9	74.4	-14.2	77.1	-13.6	64.8	-11.5	70.6	-15.0
VIII	75.3	-7.7	76.7	-9.1	81.2	-7.3	69.3	0.2	69.7	-11.9
IX	71.9	-5.2	72.7	-5.6	79.1	-6.4	69.0	-1.9	65.7	-4.4
X	69.8	-1.1	70.4	-2.4	74.8	-3.1	67.9	6.9	65.8	-1.4
XI	71.3	2.9	71.9	2.9	73.5	-2.9	69.2	3.8	70.3	10.4
XII	83.3	-6.1	85.4	-6.5	87.3	-7.1	74.1	-2.2	83.8	-5.4
<i>Average</i>	<i>72.5</i>	<i>-8.1</i>	<i>73.8</i>	<i>-8.4</i>	<i>77.8</i>	<i>-9.1</i>	<i>67.3</i>	<i>-5.3</i>	<i>68.9</i>	<i>-7.6</i>
2014 I	70.2	-0.3	68.6	-3.4	71.2	-1.9	70.8	3.8	66.1	-3.8
II	73.2	1.0	72.5	-2.4	74.1	1.6	67.4	4.8	71.2	-5.6
III	69.0	-1.3	68.2	-3.5	77.1	-0.9	67.5	1.4	58.5	-5.0
IV	74.1	7.2	74.6	5.5	81.3	9.3	66.8	6.9	67.5	1.5
V	70.4	-3.7	70.9	-5.3	76.2	-8.1	62.3	-4.6	65.1	-0.6
VI	73.9	3.9	73.7	2.2	81.0	1.6	68.4	2.1	66.0	4.3
VII	75.9	4.7	76.0	2.2	79.4	3.0	67.0	3.4	72.3	2.4
VIII	80.8	7.3	80.1	4.4	88.8	9.4	73.5	6.1	69.7	0.0
*IX	73.5	2.2	73.2	0.7	79.6	0.6	68.8	-0.3	66.4	1.1

*Provisional data

**Graph 1. Annual rates of change (%) of the volume index in retail trade ,
between September 2014 and September 2013**



**Graph 2. Monthly rates of change (%) of the volume index in retail trade ,
between September 2014 and August 2014.**



METHODOLOGICAL NOTES

Generally	The Retail Trade Turnover Index with the current form is being released since January 2005. The Retail Trade Turnover Index is a continuation of the Retail Sales Value Index which had been compiled during the period 1963 to 2004.
Purpose of the index – definitions	The purpose of the Retail Trade Turnover Index is to illustrate the performance of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the sales effected (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.
Legal basis	The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EEC) No.1165/98 “concerning short-term statistics” and by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2
Reference period	Month
Base year	2010=100.0.
Revision	Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics. The index in question is updated every five (5) years in years ending in 0 or 5. The purpose of updating the Retail Trade Turnover Index is to adapt the index to the changes in the structure of retail trade.
Statistical classification	The EU (Eurostat) NACE Rev.2 statistical classification of economic activities is used in conformity with Regulation (EC) 1893/2006 of the Council and the European Parliament.
Geographical coverage	The Index covers the whole of the country with data from 50 Prefectures.
Coverage of economic activities	The index covers division 47 of NACE Rev 2 statistical classification of economic activities.
Statistical survey	In the framework of the survey carried out for the compilation of the Retail Trade Turnover Index (2010=100.0) it was decided to include 41.801 retail trade enterprises listed in the Business Register having an annual turnover (in 2010) equal to or higher than 200.000 euro. Out of these enterprises a random sample of 1.607 enterprises was selected.
Volume Index	Since 2005 onwards the Retail Trade Volume Index is also being compiled to measure changes in the volume of retail trade.
Calculating the indices	<p>The turnover index is calculated by the chaining method. First the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards the fixed-based index for the current month is calculated by multiplying the moving-based index by the fix-based index of the previous month.</p> <p>The indices are reduced to a typical month of equal duration. To this end the turnover estimates are multiplied by a suitable correction factor that is calculated by deviding the mean monthly number of working days in the given year by the number of the regular working days in the month under consideration.</p> <p>The Retail Trade Volume Index is calculated by deflating the Retail Trade Turnover Index using the Consumer Price Index (CPI) as deflator.</p>
Compiled index series	Since the revision of the Retail Trade Turnover and Volume Indices due to the implementation of the new classification NACE Rev 2. parallel time series for the indices including and not including fuels are provided.
Publication of data	The time series of Retail Trade Turnover and Volume Indices (2010=100.0) which include fuel have being published since 2000 by categories of aggregated economic activity classes*.
References	More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website (www.statistics.gr)

*Categories of aggregated economic activity classes in the Turnover Index:

Super-markets

Non-specialised stores with food, beverages or tobacco predominating

Department stores

Other retail sale in non-specialised stores

Food-beverages-tobacco

Food, beverages and tobacco, fruit and vegetables, meat products, fish, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery, beverages, tobacco products, other retail sale of food in specialised stores

Automotive fuel

Automotive fuel in specialised stores

Pharmaceutical products, Cosmetics

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialised stores

Clothing and footwear

Textiles, clothing, footwear and leather goods in specialised stores

Furniture, electrical equipment, household equipment

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances, and other household articles, music and video recordings in specialised stores

Books, stationery, other goods

Books, newspapers and stationery, computers, peripheral units and software, telecommunications equipment, carpets, rugs, wall and floor coverings, sporting equipment, games and toys, flowers, plants, seeds, fertilisers, pet animals and pet food, watches and jewellery, other retail sale of new goods in specialised stores

Retail sale not in stores

Retail sale via mail order houses, via Internet, via stalls and markets of other goods and other retail sale not in stores, stalls or markets