



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus, 30 June 2009

## **PRESS RELEASE**

### **Revised Turnover Index in Retail Trade<sup>1, 2, 3</sup> April 2009**

According to provisional results, the turnover index in retail trade as it was published until December 2008, except automotive fuel, in April 2009 as compared to April 2008, recorded a fall of 9,9 % at current prices (in nominal terms) (Table 1).

Accordingly the turnover index in retail trade, including automotive fuel, in April 2009 as compared to April 2008, recorded a fall of 14,2% at current prices (in nominal terms) (Table 1).

The food sector turnover in retail trade, in April 2009 as compared to April 2008, decreased by 5,0 % in nominal terms while the automotive fuel sector decreased by 42,1% and the non-food sector (except automotive fuel) decreased by 13,9 % (Table 1.I).

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<sup>1</sup> The turnover index in retail trade is released from January 1995 as first reference month revised and re-based in 2005=100,0. The revision of the index was considered necessary given that during the time period intervening between this and the previous revision new trade centers were created and significant changes in the structure of trade occurred. The revision of the turnover index in retail trade, with base year 2005=100,0, is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98 .

<sup>2</sup> At the same time the retail trade index adjusted to the new statistical classification of economic activities NACE Rev.2(Regulation 1893/2006). According to the new classification the automotive fuel included to the retail trade branch instead the special branch of “ Motor trade, maintenance and repair of motor vehicles and motorcycles “ of the previous classification NACE Rev.1 .

<sup>3</sup> All figures in this release are based on data adjusted for working days.

More specifically, the turnover in retail trade, including automotive fuel, decrease by 14,2% at current prices in April 2009 as compared to April 2008, was derived by store category from the following (Table 1.II):

- The supermarkets turnover decrease of 6,0 %
- The department stores turnover decrease of 9,3 %
- The automotive fuel turnover decrease of 42,1%
- The food, beverages and tobacco turnover increase of 0,5%
- The pharmaceutical products, cosmetics turnover increase of 2,0%
- The clothing and footwear turnover increase of 0,6%
- The furniture, electrical equipment, household equipment turnover decrease of 19,5 %
- The books, stationery, other goods turnover decrease of 22,3%
- The retail sale not in stores turnover decrease of 14,9%

It is pointed out that the monthly change of the turnover index in the retail trade at current prices presented a positive change between March and April 2009.

More specifically the turnover index in retail trade , except automotive fuel , in April 2009 , as compared to March 2009 increased by 13,2%. Accordingly the turnover index in the retail trade , including automotive fuel , in April 2009 as compared to March 2009 recorded an increase of 11,3%.

The increase of the turnover index in the retail trade at current prices was derived from the food sector increase by 11,4% the non-food sector (except automotive fuel) increase by 14,9% while the automotive fuel sector presented small reduction by 1,8%.

### **Retail Trade Volume Index**

The volume of retail trade (i.e. turnover in retail trade at constant prices) as it was published until December 2008, except automotive fuel, decreased by 12,4 % in April 2009, as compared to April 2008 (Table 1).

Accordingly, the retail trade volume index (i.e. turnover in retail trade at constant prices), including automotive fuel, in April 2009 as compared to April 2008, decreased by 15,0% (Table 1).

The food sector retail trade in real terms, in April 2009 as compared to April 2008, decreased by 8,3 % while the automotive fuel sector decreased by 31,1% and the non-food sector (except automotive fuel) decreased by 16,0% (Table 1.I).

More specifically, the turnover in retail trade, including automotive fuel, decrease by 15,0% at constant prices, in April 2009 as compared to April 2008, was derived by store category from the following (Table 1.II):

- The supermarkets volume of sales decrease of 8,9%
- The department stores volume of sales decrease of 11,2%
- The automotive fuel volume of sales decrease of 31,1%
- The food, beverages and tobacco volume of sales decrease of 2,9%
- The pharmaceutical products, cosmetics volume of sales increase of 0,4%
- The clothing and footwear volume of sales decrease of 2,3%
- The furniture, electrical equipment, household equipment volume of sales decrease of 20,6%
- The books, stationery, other goods volume of sales decrease of 24,8%

It is pointed out that the monthly change of the volume of retail trade presented a positive change between March and April 2009.

More specifically the turnover index in retail trade, except automotive fuel, in April 2009, as compared to March 2009 increased by 12,6%. Accordingly the turnover index in the retail trade, including automotive fuel, in April 2009 as compared to March 2009 recorded an increase of 10,3%.

The increase of the turnover index of the volume of retail trade, was derived from the food sector increase by 10,4% and the non-food sector (except automotive fuel) increase by 14,7% while the automotive fuel sector presented a reduction by 5%.

**TABLE 1**

**Annual rates of change of turnover index and volume index in retail trade**

Retail Trade Business	2005=100,0					
	Turnover Index			Volume Index		
	Index April 2009*	Index April 2008	Annual rate (%)	Index April 2009*	Index April 2008	Annual rate (%)
<b>Overall Index</b>	114,8	133,8	-14,2	101,3	119,2	-15,0
<b>Overall Index (except automotive fuel)**</b>	115,0	127,6	-9,9	100,6	114,8	-12,4
<b>I. Main sectors</b>						
Food sector	126,4	133,1	-5,0	106,3	115,9	-8,3
Automotive fuel sector	93,5	161,5	-42,1	91,2	132,3	-31,1
Non-food sector (except automotive fuel)	106,5	123,6	-13,9	96,5	114,9	-16,0
<b>II. Specialized store categories</b>						
Supermarkets	128,5	136,7	-6,0	110,1	120,9	-8,9
Department stores	118,6	130,8	-9,3	109,2	123,0	-11,2
Automotive fuel	93,5	161,5	-42,1	91,2	132,3	-31,1
Food-beverages-tobacco	116,7	116,1	0,5	98,2	101,1	-2,9
Pharmaceutical products, cosmetics	117,7	115,4	2,0	111,0	110,6	0,4
Clothing and footwear	120,7	119,9	0,6	105,6	108,1	-2,3
Furniture, electrical equipment, household equipment	100,1	124,3	-19,5	96,7	121,8	-20,6
Books, stationery, other goods	96,3	124,0	-22,3	88,0	117,1	-24,8
Retail sale not in stores	108,9	127,9	-14,9	:	:	:

\* Provisional data

\*\* Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

: Not available data

**TABLE 2**  
**Monthly evolution of the turnover in retail trade at current prices**

(2005=100,0)

Year-month	Overall Index		Overall Index (except automotive fuel)**		Food sector		Automotive fuel sector		Non –food sector (except automotive fuel)	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2008 III	125,9	12,6	114,5	4,5	123,8	10,3	210,7	78,4	107,4	-0,4
IV	133,8	12,3	127,6	6,7	133,1	8,0	161,5	56,5	123,6	5,6
V	124,4	9,4	120,4	5,9	125,0	7,8	135,3	33,0	117,1	4,2
VI	125,9	7,8	122,8	4,6	125,2	5,7	128,9	29,1	121,3	3,8
VII	122,6	4,2	119,3	1,5	117,2	0,5	128,2	21,5	121,3	2,1
VIII	109,8	0,4	107,6	-1,0	122,0	4,3	109,3	6,3	96,6	-5,9
IX	118,7	2,4	117,8	1,4	122,3	2,3	107,3	5,5	114,6	0,7
X	131,0	10,0	121,3	3,8	123,7	7,2	179,6	45,5	119,8	1,2
XI	122,0	-0,3	117,4	-0,9	123,1	5,2	136,0	-2,4	113,3	-5,6
XII	142,9	-7,3	144,5	-4,0	147,5	-2,2	110,7	-33,1	142,6	-5,4
2009 I	109,2	-10,1	108,2	-2,8	115,3	-0,1	96,6	-50,6	102,9	-4,9
II	107,1	-12,4	105,6	-5,6	115,8	-1,1	97,8	-51,0	97,9	-9,3
III*	103,3	-17,9	101,7	-11,2	113,5	-8,2	95,2	-54,8	92,6	-13,7
IV*	114,8	-14,2	115,0	-9,9	126,4	-5,0	93,5	-42,1	106,5	-13,9

\* Provisional data

\*\* Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

TABLE 3

## Monthly evolution of the turnover in retail trade in real terms

(2005=100,0)

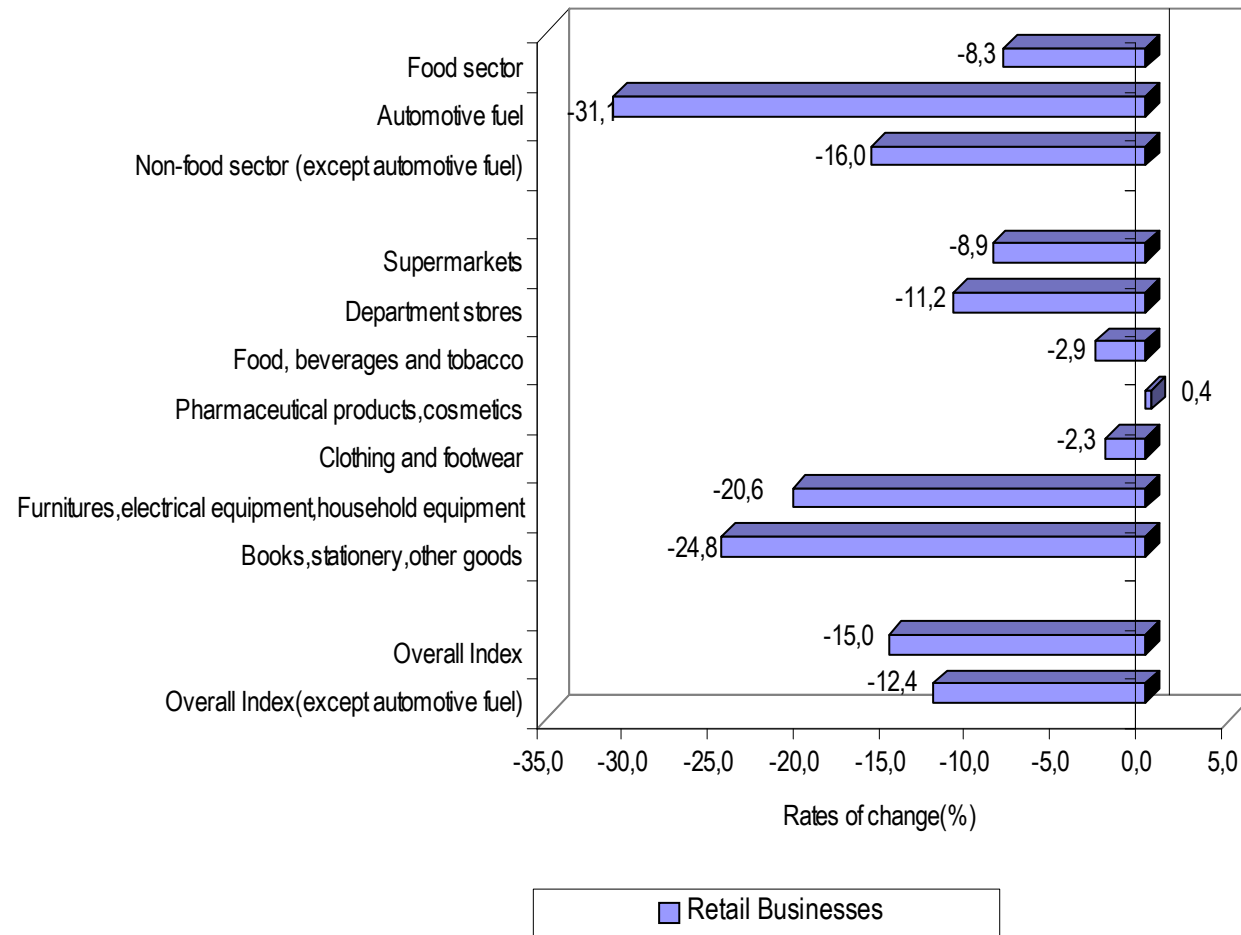
Year-month	Overall Index		Overall Index (except automotive fuel)**		Food sector		Automotive fuel sector		Non –food sector (except automotive fuel)	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2008 III	112,9	7,3	103,6	0,5	108,9	4,8	175,3	55,6	99,9	-3,1
IV	119,2	7,0	114,8	2,4	115,9	2,2	132,3	40,3	114,9	2,7
V	109,9	3,9	108,0	1,4	109,1	1,8	104,1	17,5	108,0	1,3
VI	111,7	2,4	111,3	0,7	111,5	0,4	95,5	10,0	111,9	0,9
VII	111,1	-0,8	110,6	-2,1	105,3	-3,8	95,3	3,3	116,3	-0,7
VIII	101,8	-4,0	101,8	-4,2	109,4	0,6	84,6	-8,7	96,6	-8,3
IX	105,8	-1,8	106,5	-1,6	108,8	-1,1	84,1	-7,8	105,5	-2,0
X	116,6	6,5	108,4	0,5	108,1	3,1	155,6	40,9	109,5	-1,4
XI	108,9	-2,6	104,2	-4,5	106,2	0,1	131,1	9,5	103,5	-8,1
XII	129,0	-8,4	128,4	-7,1	127,9	-5,9	118,3	-17,6	130,1	-7,8
2009 I	99,7	-10,9	97,4	-5,9	98,6	-3,9	102,4	-38,2	97,3	-7,7
II	99,5	-13,3	97,1	-8,4	98,6	-4,6	99,8	-40,7	97,3	-11,9
III*	91,8	-18,7	89,3	-13,7	96,3	-11,6	96,0	-45,2	84,1	-15,8
IV*	101,3	-15,0	100,6	-12,4	106,3	-8,3	91,2	-31,1	96,5	-16,0

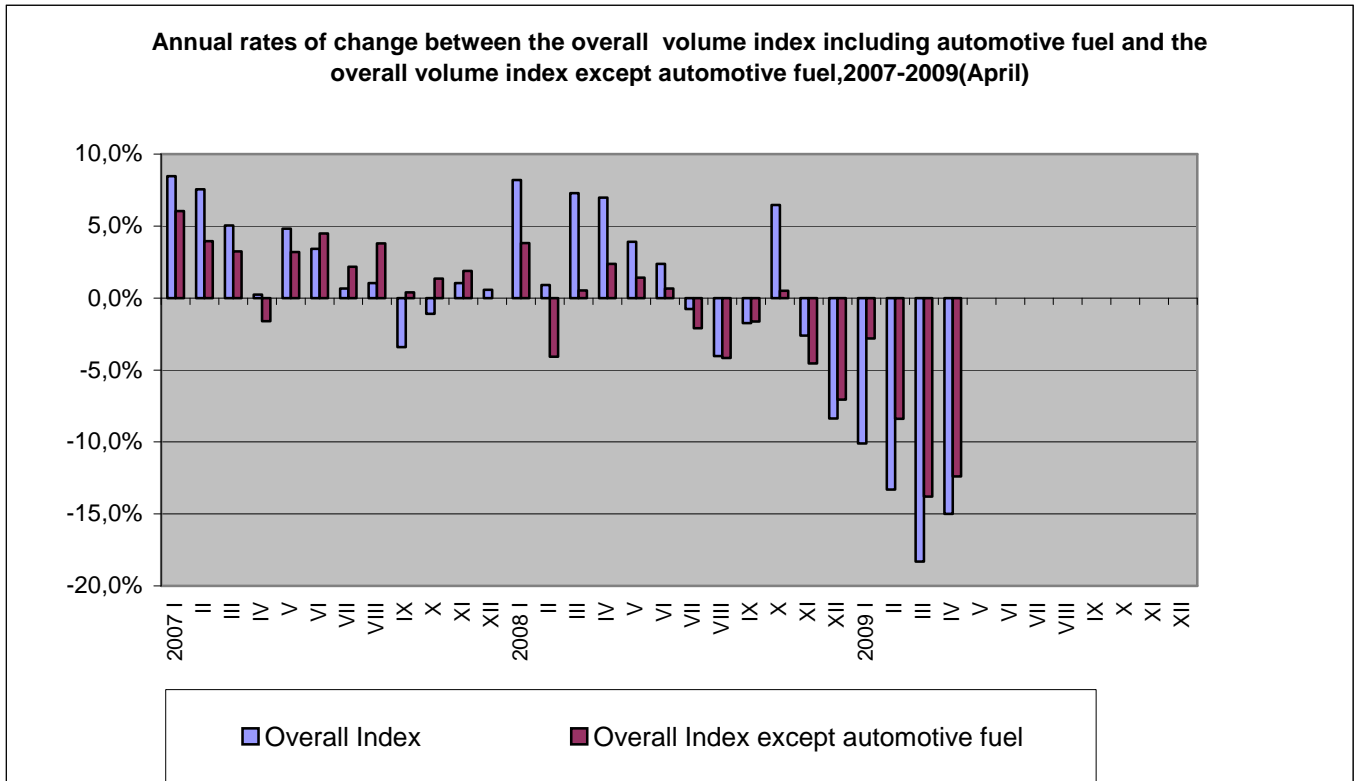
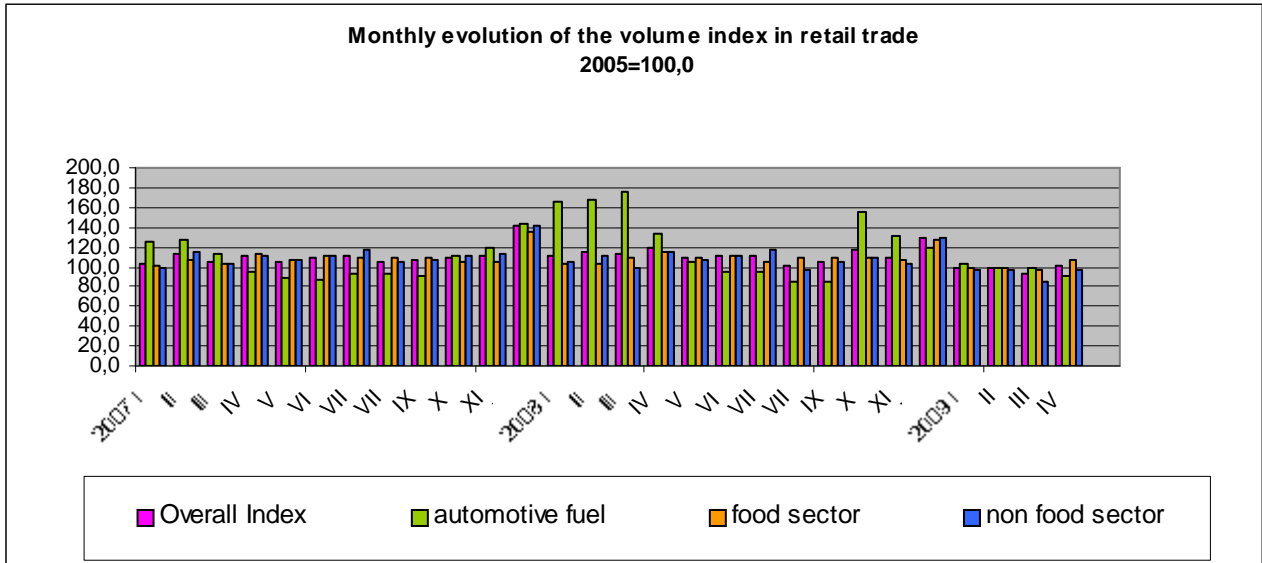
\* Provisional data

\*\* Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

## DIAGRAMS

Annual rates of change (%) of the volume index in retail trade , between April 2009 and April 2008.





For further information on data:

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