



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 29 May 2009

PRESS RELEASE

Revised Turnover Index in Retail Trade^{1, 2, 3} March 2009

According to provisional results, the turnover index in retail trade as it was published until December 2008, except automotive fuel, in March 2009 as compared to March 2008, recorded a fall of 11,3 % at current prices (in nominal terms).

Accordingly the turnover index in retail trade, including automotive fuel, in March 2009 as compared to March 2008, recorded a fall of 17,6% at current prices (in nominal terms).

The food sector turnover in retail trade, in March 2009 as compared to March 2008, decreased by 8,1 % in nominal terms while the automotive fuel sector decreased by 53,3% and the non-food sector (except automotive fuel) decreased by 14,0 %.

¹ The turnover index in retail trade is released from January 1995 as first reference month revised and re-based in 2005=100,0. The revision of the index was considered necessary given that during the time period intervening between this and the previous revision new trade centers were created and significant changes in the structure of trade occurred. The revision of the turnover index in retail trade, with base year 2005=100,0, is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98 .

² At the same time the retail trade index adjusted to the new statistical classification of economic activities NACE Rev.2(Regulation 1893/2006). According to the new classification the automotive fuel included to the retail trade branch instead the special branch of “ Motor trade, maintenance and repair of motor vehicles and motorcycles “ of the previous classification NACE Rev.1 .

³ All figures in this release are based on data adjusted for working days.

More specifically, the turnover in retail trade, including automotive fuel, decrease by 17,6% at current prices in March 2009 as compared to March 2008, was derived by store category from the following:

- The supermarkets turnover decrease of 9,0 %
- The department stores turnover decrease of 15,9 %
- The automotive fuel turnover decrease of 53,3%
- The food, beverages and tobacco turnover decrease of 2,7%
- The pharmaceutical products, cosmetics turnover increase of 2,7%
- The clothing and footwear turnover increase of 3,6%
- The furniture, electrical equipment, household equipment turnover decrease of 22,8 %
- The books, stationery, other goods turnover decrease of 26,5%
- The retail sale not in stores turnover decrease of 0,9%

Retail Trade Volume Index

The volume of retail trade (i.e. turnover in retail trade at constant prices) as it was published until December 2008, except automotive fuel, decreased by 13,8 % in March 2009, as compared to March 2008.

Accordingly, the retail trade volume index (i.e. turnover in retail trade at constant prices), including automotive fuel, in March 2009 as compared to March 2008, decreased by 18,3%.

The food sector retail trade in real terms, in March 2009 as compared to March 2008, decreased by 11,4 % while the automotive fuel sector decreased by 43,4% and the non-food sector (except automotive fuel) decreased by 16,1%.

More specifically, the turnover in retail trade, including automotive fuel, decrease by 18,3% at constant prices, in March 2009 as compared to March 2008, was derived by store category from the following:

- The supermarkets volume of sales decrease of 12,0%
- The department stores volume of sales decrease of 17,7%
- The automotive fuel volume of sales decrease of 43,4%
- The food, beverages and tobacco volume of sales decrease of 5,7%

- The pharmaceutical products, cosmetics volume of sales increase of 1,2%
- The clothing and footwear volume of sales increase of 0,6%
- The furniture, electrical equipment, household equipment volume of sales decrease of 23,7%
- The books, stationery, other goods volume of sales decrease of 29,0%

TABLE 1

Annual rates of change of turnover index and volume index in retail trade

Retail Trade Business	2005=100,0					
	Turnover Index			Volume Index		
	Index March 2009*	Index March 2008	Annual rate (%)	Index March 2009*	Index March 2008	Annual rate (%)
Overall Index	103,8	125,9	-17,6	92,2	112,9	-18,3
Overall Index (except automotive fuel)**	101,6	114,5	-11,3	89,3	103,6	-13,8
I. Main sectors						
Food sector	113,8	123,8	-8,1	96,5	108,9	-11,4
Automotive fuel sector	98,4	210,7	-53,3	99,2	175,3	-43,4
Non-food sector (except automotive fuel)	92,3	107,4	-14,0	83,9	99,9	-16,1
II. Specialized store categories						
Supermarkets	116,8	128,3	-9,0	100,8	114,6	-12,0
Department stores	92,4	109,8	-15,9	85,4	103,7	-17,7
Automotive fuel	98,4	210,7	-53,3	99,2	175,3	-43,4
Food-beverages-tobacco	99,6	101,8	-2,1	84,5	89,6	-5,7
Pharmaceutical products, cosmetics	112,8	109,9	2,7	106,7	105,5	1,2
Clothing and footwear	86,1	83,1	3,6	75,4	74,9	0,6
Furniture, electrical equipment, household equipment	89,5	115,8	-22,8	86,8	113,7	-23,7
Books, stationery, other goods	82,9	112,7	-26,5	75,8	106,7	-29,0
Retail sale not in stores	108,4	109,4	-0,9	:	:	:

* Provisional data

** Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

: Not available data

TABLE 2
Monthly evolution of the turnover in retail trade at current prices

(2005=100,0)

Year-month	Overall Index		Overall Index (except automotive fuel)**		Food sector		Automotive fuel sector		Non –food sector (except automotive fuel)	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2008 II	122,4	6,1	111,8	-0,5	117,1	2,3	199,4	57,5	108,0	-2,9
III	125,9	12,6	114,5	4,5	123,8	10,3	210,7	78,4	107,4	-0,4
IV	133,8	12,3	127,6	6,7	133,1	8,0	161,5	56,5	123,6	5,6
V	124,4	9,4	120,4	5,9	125,0	7,8	135,3	33,0	117,1	4,2
VI	125,9	7,8	122,8	4,6	125,2	5,7	128,9	29,1	121,3	3,8
VII	122,6	4,2	119,3	1,5	117,2	0,5	128,2	21,5	121,3	2,1
VIII	109,8	0,4	107,6	-1,0	122,0	4,3	109,3	6,3	96,6	-5,9
IX	118,7	2,4	117,8	1,4	122,3	2,3	107,3	5,5	114,6	0,7
X	131,0	10,0	121,3	3,8	123,7	7,2	179,6	45,5	119,8	1,2
XI	122,0	-0,3	117,4	-0,9	123,1	5,2	136,0	-2,4	113,3	-5,6
XII	142,9	-7,3	144,5	-4,0	147,5	-2,2	110,7	-33,1	142,6	-5,4
2009 I	109,2	-10,1	108,2	-2,8	115,3	-0,1	96,6	-50,6	102,9	-4,9
II	107,1	-12,4	105,6	-5,6	115,8	-1,1	97,8	-51,0	97,9	-9,3
*III	103,8	-17,6	101,6	-11,3	113,8	-8,1	98,4	-53,3	92,3	-14,0

* Provisional data

** Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

TABLE 3

Monthly evolution of the turnover in retail trade in real terms

(2005=100,0)

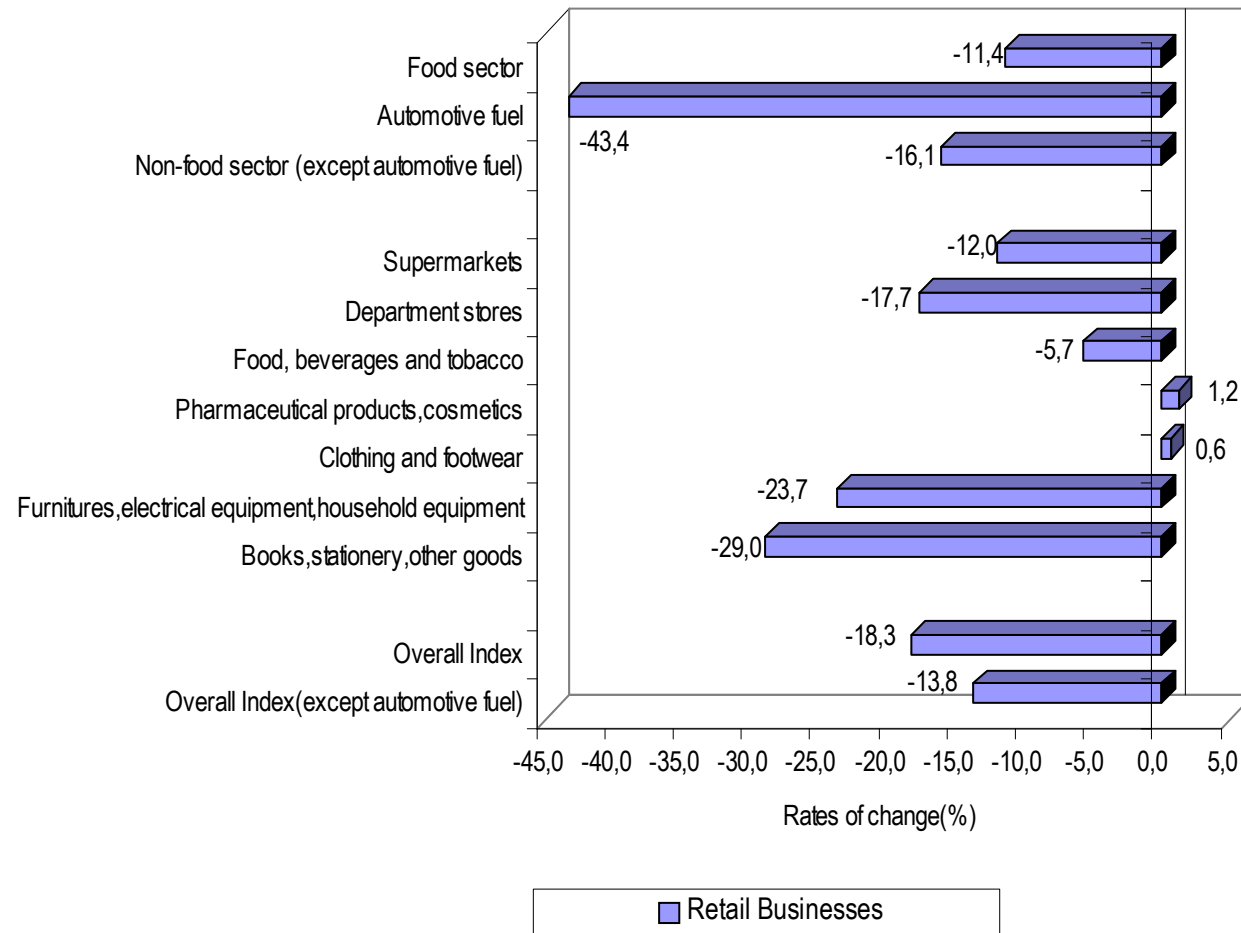
Year-month	Overall Index		Overall Index (except automotive fuel)**		Food sector		Automotive fuel sector		Non –food sector (except automotive fuel)	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2008II	114,7	0,9	106,1	-4,1	103,3	-3,0	168,1	32,6	110,4	-4,7
III	112,9	7,3	103,6	0,5	108,9	4,8	175,3	55,6	99,9	-3,1
IV	119,2	7,0	114,8	2,4	115,9	2,2	132,3	40,3	114,0	2,7
V	109,9	3,9	108,0	1,4	109,1	1,8	104,1	17,5	108,0	1,3
VI	111,7	2,4	111,3	0,7	111,5	0,4	95,5	10,0	111,9	0,9
VII	111,1	-0,8	110,6	-2,1	105,3	-3,8	95,3	3,3	116,3	-0,7
VIII	101,8	-4,0	101,8	-4,2	109,4	0,6	84,6	-8,7	96,6	-8,3
IX	105,8	-1,8	106,5	-1,6	108,8	-1,1	84,1	-7,8	105,5	-2,0
X	116,6	6,5	108,4	0,5	108,1	3,1	155,6	40,9	109,5	-1,4
XI	108,9	-2,6	104,2	-4,5	106,2	0,1	131,1	9,5	103,5	-8,1
XII	129,0	-8,4	128,4	-7,1	127,9	-5,9	118,3	-17,6	130,1	-7,8
2009 I	99,7	-10,9	97,4	-5,9	98,6	-3,9	102,4	-38,2	97,3	-7,7
II	99,5	-13,3	97,1	-8,4	98,6	-4,6	99,8	-40,7	97,3	-11,9
*III	92,2	-18,3	89,3	-13,8	96,5	-11,4	99,2	-43,4	83,9	-16,1

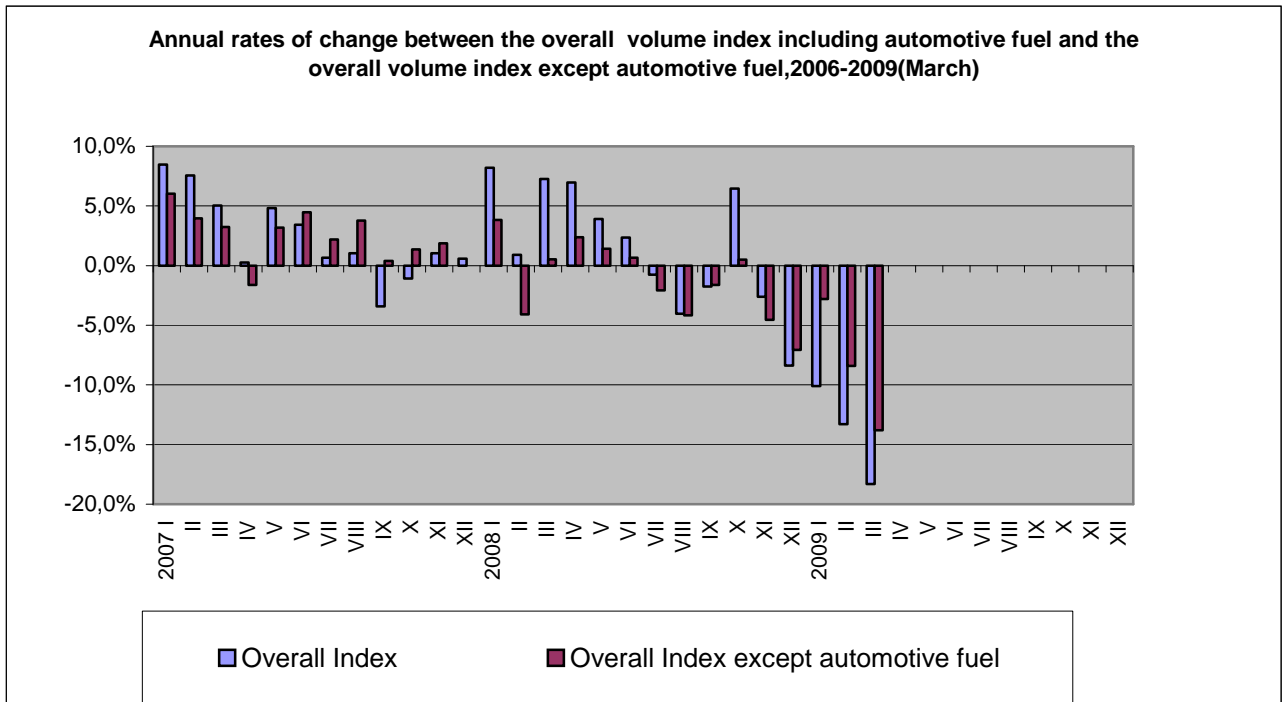
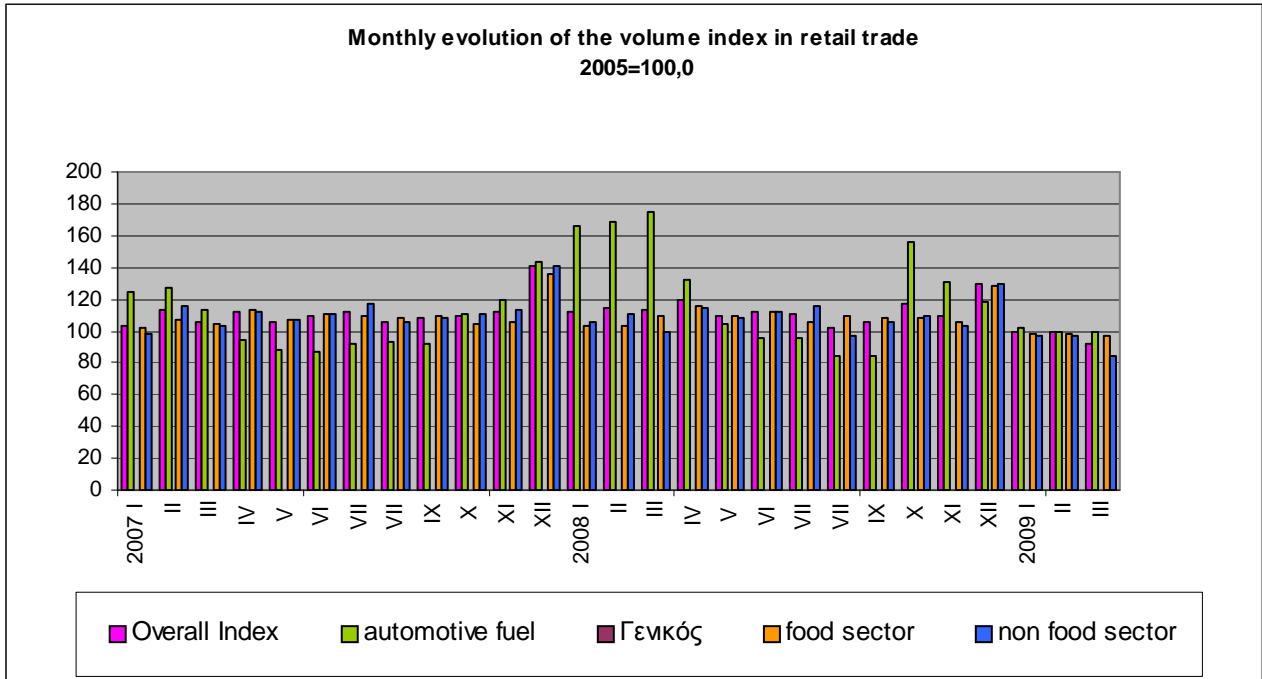
* Provisional data

** Corresponds to the overall index in retail trade which was published by the NSSG until December 2008

DIAGRAMS

Annual rates of change (%) of the volume index in retail trade , between March 2009 and March 2008.





For further information on data:

Vasiliki Benaki, Andriana Dafni
 Economic and Short-Term Indicators Division
 Tel: 0030 210 4852127,0030 210 4852717
 Fax: 0030 210 4852729
 e-mail : vasbenaki@statistics.gr