



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE

Turnover Index in Retail Trade^{1,2} December 2008

According to provisional results, the turnover in retail trade in December 2008 as compared to December 2007, recorded a fall of 4,0 % at current prices (in nominal terms).

The food sector turnover in retail trade in December 2008 as compared to December 2007 decreased by 2,2 % in nominal terms while the non-food sector decreased by 5,4 %.

More specifically, the turnover in retail trade decrease by 4,0% at current prices in December 2008 as compared to December 2007, was derived by store category from the following:

- The supermarkets turnover decrease of 1,2 %
- The department stores turnover decrease of 7,4 %
- The food, beverages and tobacco turnover decrease of 7,2%
- The pharmaceutical products, cosmetics turnover increase of 4,9%
- The clothing and footwear turnover decrease of 13,0%
- The furniture, electrical equipment, household equipment turnover decrease of 8,6 %
- The books, stationery, other goods turnover decrease of 10,2%
- The retail sale not in stores turnover increase of 11,8%

¹ The turnover index in retail trade is released from January 2005 as first reference month revised and re-based in 2000=100,0. The revision of the index was considered necessary given that during the time period intervening between this and the previous revision new trade centers were created and significant changes in the structure of trade occurred.

The revision of the turnover index in retail trade, with base year 2000=100,0, is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98 concerning short-term statistics.

² All figures in this release are based on data adjusted for working days.

Retail Trade Volume Index

The volume of retail trade (i.e. turnover in retail trade at constant prices) decreased by 7,1 % in December 2008, as compared to December 2007.

The food sector retail trade, in real terms, in December 2008 as compared to December 2007, decreased by 5,9 % while the non-food sector retail trade decreased by 7,8%.

More specifically, the turnover in retail trade decrease by 7,1% at constant prices in December 2008 as compared to December 2007, was derived by store category from the following:

- The supermarkets volume of sales decrease of 4,7%
- The department stores volume of sales decrease of 9,6%
- The food, beverages and tobacco volume of sales decrease of 10,7%
- The pharmaceutical products, cosmetics volume of sales increase of 3,0%
- The clothing and footwear volume of sales decrease of 15,4%
- The furniture, electrical equipment, household equipment volume of sales decrease of 9,4%
- The books, stationery, other goods volume of sales decrease of 13,5%

TABLE 1

Annual rates of change of turnover index and volume index in retail trade

2000=100,0

Retail Trade Business	Turnover Index			Volume Index		
	Index December 2008*	Index December 2007	Annual rate (%)	Index December 2008*	Index December 2007	Annual rate (%)
Overall Index	206,6	215,2	-4,0	157,5	169,5	-7,1
I. Main sectors						
Food sector	225,0	230,0	-2,2	162,9	173,1	-5,9
Non-food sector	189,4	200,3	-5,4	151,7	164,5	-7,8
II. Specialized store categories						
Supermarkets	239,3	242,2	-1,2	177,9	186,7	-4,7
Department stores	206,9	223,5	-7,4	172,7	191,0	-9,6
Food-beverages-tobacco	174,5	188,0	-7,2	126,3	141,5	-10,7
Pharmaceutical products, cosmetics	187,4	178,7	4,9	164,3	159,5	3,0
Clothing and footwear	189,2	217,4	-13,0	141,1	166,9	-15,4
Furniture, electrical equipment, household equipment	173,7	189,9	-8,6	159,8	176,3	-9,4
Books, stationery, other goods	244,6	272,3	-10,2	194,8	225,1	-13,5
Retail sale not in stores	145,4	130,1	11,8	:	:	:

* *Provisional data*

: *Not available data*

TABLE 2
Monthly evolution of the turnover in retail trade at current prices

2000=100,0

Year-month	Turnover Index					
	Overall Index		Food sector		Non-food sector	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2007XI	169,4	5,2	178,4	7,9	159,5	3,0
XII	215,2	3,2	230,0	5,6	200,3	1,1
2008I	159,1	6,3	176,1	5,2	143,8	7,1
II	159,9	-0,5	178,5	2,3	143,5	-2,9
III	163,7	4,5	188,7	10,3	142,7	-0,4
IV	182,5	6,7	203,0	8,0	164,3	5,6
V	172,2	5,9	190,7	7,8	155,5	4,2
VI	175,6	4,6	191,0	5,7	161,2	3,8
VII	170,5	1,5	178,7	0,5	161,2	2,1
VIII	153,9	-1,0	186,0	4,3	128,4	-5,9
IX	168,4	1,4	186,5	2,3	152,2	0,7
X	173,5	3,8	188,7	7,2	159,1	1,2
XI	168,0	-0,9	187,7	5,2	150,6	-5,6
*XII	206,6	-4,0	225,0	-2,2	189,4	-5,4

* Provisional data

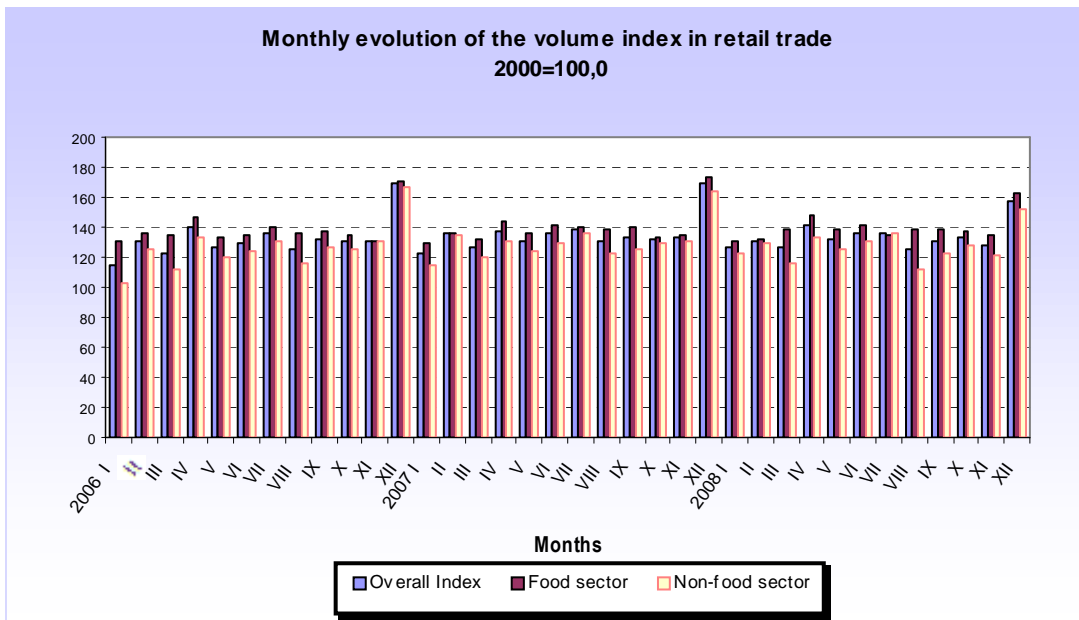
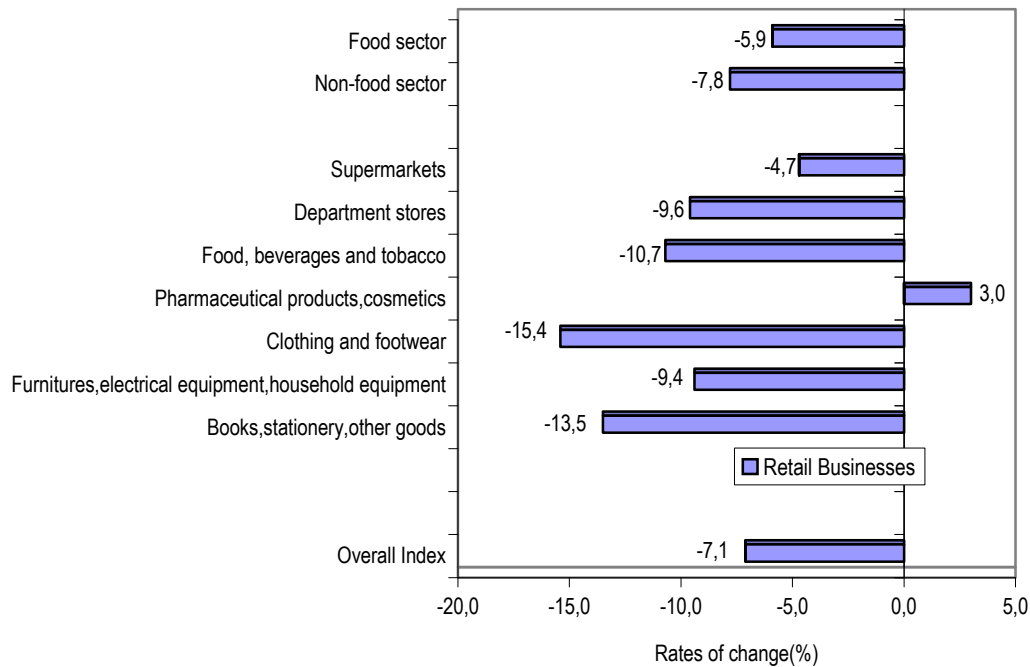
TABLE 3
Monthly evolution of the turnover in retail trade in real terms
2000=100,0

Year-month	Volume Index					
	Overall Index		Food sector		Non-food sector	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2007XI	133,8	1,9	135,1	3,6	131,3	0,8
XII	169,5	0,0	173,1	1,5	164,5	-1,2
2008I	126,9	3,8	130,7	0,6	123,0	7,0
II	130,1	-4,1	131,6	-3,0	128,8	-4,7
III	127,0	0,5	138,8	4,8	116,5	-3,1
IV	140,7	2,4	147,7	2,2	134,0	2,7
V	132,4	1,4	139,0	1,8	125,9	1,3
VI	136,5	0,7	142,0	0,4	130,5	0,9
VII	135,7	-2,1	134,1	-3,8	135,7	-0,7
VIII	124,8	-4,2	139,3	0,6	112,6	-8,3
IX	130,7	-1,6	138,6	-1,1	123,1	-2,0
X	132,9	0,5	137,7	3,1	127,7	-1,4
XI	127,7	-4,5	135,3	0,1	120,7	-8,1
*XII	157,5	-7,1	162,9	-5,9	151,7	-7,8

• Provisional data

DIAGRAMS

Annual rates of change (%) of the volume index in retail trade , between December 2008 and December 2007.



For further information on data:

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