



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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## **PRESS RELEASE**

### **Turnover Index in Retail Trade<sup>1,2</sup> November 2008**

According to provisional results, the turnover in retail trade in November 2008 as compared to November 2007, recorded a fall of 1,1 % at current prices (in nominal terms).

The food sector turnover in retail trade in November 2008 as compared to November 2007 increased by 5,6 % in nominal terms while the non-food sector decreased by 6,4 %.

More specifically, the turnover in retail trade decrease by 1,1% at current prices in November 2008 as compared to November 2007, was derived by store category from the following:

- The supermarkets turnover increase of 6,2 %
- The department stores turnover increase of 1,0 %
- The food, beverages and tobacco turnover increase of 2,0%
- The pharmaceutical products, cosmetics turnover increase of 1,3%
- The clothing and footwear turnover decrease of 9,5%
- The furniture, electrical equipment, household equipment turnover decrease of 12,2 %
- The books, stationery, other goods turnover decrease of 5,6%
- The retail sale not in stores turnover increase of 1,1%

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<sup>1</sup> The turnover index in retail trade is released from January 2005 as first reference month revised and re-based in 2000=100,0. The revision of the index was considered necessary given that during the time period intervening between this and the previous revision new trade centers were created and significant changes in the structure of trade occurred.

The revision of the turnover index in retail trade, with base year 2000=100,0, is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98 concerning short-term statistics.

<sup>2</sup> All figures in this release are based on data adjusted for working days.

## **Retail Trade Volume Index**

The volume of retail trade (i.e. turnover in retail trade at constant prices) decreased by 4,8 % in November 2008, as compared to November 2007.

The food sector retail trade, in real terms, in November 2008 as compared to November 2007, increased by 0,5 % while the non-food sector retail trade decreased by 8,8%.

More specifically, the turnover in retail trade decrease by 4,8% at constant prices in November 2008 as compared to November 2007, was derived by store category from the following:

- The supermarkets volume of sales increase of 1,5%
- The department stores volume of sales decrease of 1,7%
- The food, beverages and tobacco volume of sales decrease of 2,9%
- The pharmaceutical products, cosmetics volume of sales decrease of 0,8%
- The clothing and footwear volume of sales decrease of 12,1%
- The furniture, electrical equipment, household equipment volume of sales decrease of 13,1%
- The books, stationery, other goods volume of sales decrease of 9,2%

**TABLE 1**

**Annual rates of change of turnover index and volume index in retail trade**

2000=100,0

Retail Trade Business	Turnover Index			Volume Index		
	Index November 2008*	Index November 2007	Annual rate (%)	Index November 2008*	Index November 2007	Annual rate (%)
<b>Overall Index</b>	167,5	169,4	-1,1	127,4	133,8	-4,8
<b>I. Main sectors</b>						
Food sector	188,4	178,4	5,6	135,8	135,1	0,5
Non-food sector	149,3	159,5	-6,4	119,7	131,3	-8,8
<b>II. Specialized store categories</b>						
Supermarkets	203,3	191,4	6,2	150,6	148,4	1,5
Department stores	176,2	174,5	1,0	147,1	149,6	-1,7
Food-beverages-tobacco	134,1	131,4	2,0	96,6	99,5	-2,9
Pharmaceutical products, cosmetics	158,8	156,8	1,3	139,2	140,3	-0,8
Clothing and footwear	147,1	162,6	-9,5	109,8	125,0	-12,1
Furniture, electrical equipment, household equipment	146,2	166,5	-12,2	134,6	154,9	-13,1
Books, stationery, other goods	155,0	164,2	-5,6	123,7	136,3	-9,2
Retail sale not in stores	108,0	106,9	1,1	:	:	:

\* *Provisional data*

: *Not available data*

**TABLE 2**  
**Monthly evolution of the turnover in retail trade at current prices**

2000=100,0

Year-month	Turnover Index					
	Overall Index		Food sector		Non-food sector	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2007X	167,0	4,2	176,0	3,0	157,2	5,1
XI	169,4	5,2	178,4	7,9	159,5	3,0
XII	215,2	3,2	230,0	5,6	200,3	1,1
2008I	159,1	6,3	176,1	5,2	143,8	7,1
II	159,9	-0,5	178,5	2,3	143,5	-2,9
III	163,7	4,5	188,7	10,3	142,7	-0,4
IV	182,5	6,7	203,0	8,0	164,3	5,6
V	172,2	5,9	190,7	7,8	155,5	4,2
VI	175,6	4,6	191,0	5,7	161,2	3,8
VII	170,5	1,5	178,7	0,5	161,2	2,1
VIII	153,9	-1,0	186,0	4,3	128,4	-5,9
IX	168,4	1,4	186,5	2,3	152,2	0,7
X	173,5	3,8	188,7	7,2	159,1	1,2
*XI	167,5	-1,1	188,4	5,6	149,3	-6,4

\* Provisional data

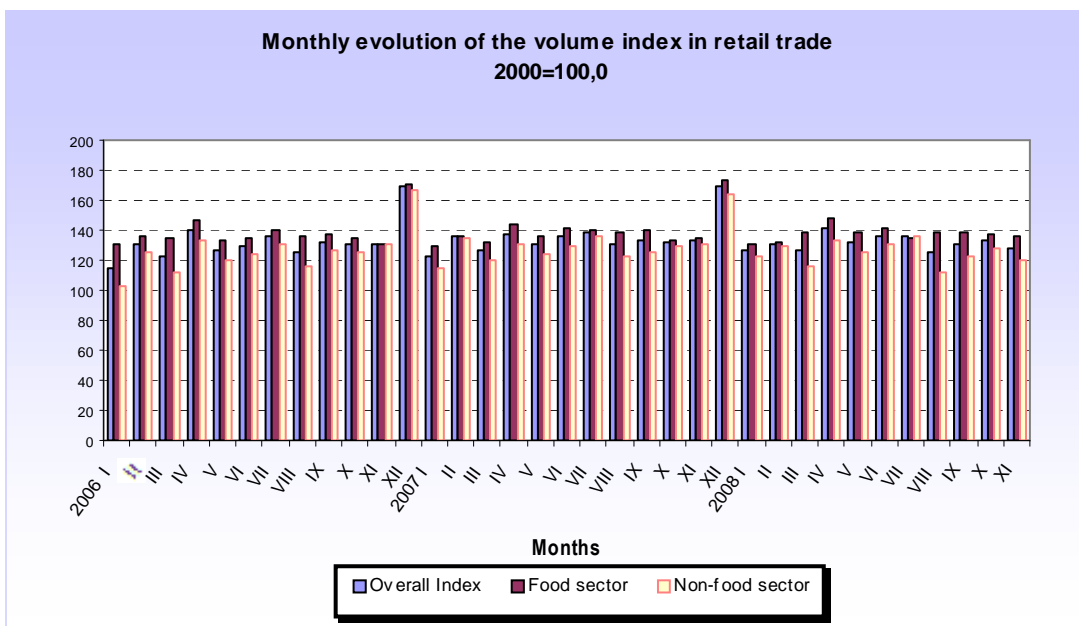
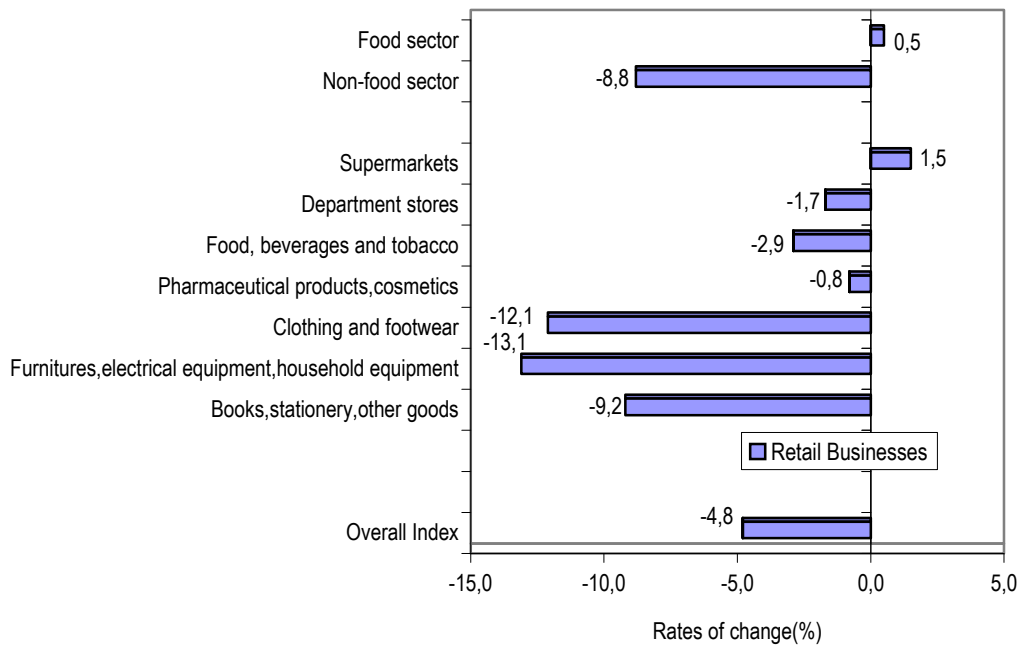
**TABLE 3**  
**Monthly evolution of the turnover in retail trade in real terms**  
2000=100,0

Year-month	Volume Index					
	Overall Index		Food sector		Non-food sector	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2007X	132,2	1,4	133,5	-0,6	129,6	2,9
XI	133,8	1,9	135,1	3,6	131,3	0,8
XII	169,5	0,0	173,1	1,5	164,5	-1,2
2008I	126,9	3,8	130,7	0,6	123,0	7,0
II	130,1	-4,1	131,6	-3,0	128,8	-4,7
III	127,0	0,5	138,8	4,8	116,5	-3,1
IV	140,7	2,4	147,7	2,2	134,0	2,7
V	132,4	1,4	139,0	1,8	125,9	1,3
VI	136,5	0,7	142,0	0,4	130,5	0,9
VII	135,7	-2,1	134,1	-3,8	135,7	-0,7
VIII	124,8	-4,2	139,3	0,6	112,6	-8,3
IX	130,7	-1,6	138,6	-1,1	123,1	-2,0
X	132,9	0,5	137,7	3,1	127,7	-1,4
*XI	127,4	-4,8	135,8	0,5	119,7	-8,8

• Provisional data

**DIAGRAMS**

**Annual rates of change (%) of the volume index in retail trade , between November 2008 and November 2007.**



For further information on data:

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