



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE

Turnover Index in Retail Trade^{1,2} August 2008

According to provisional results, the turnover in retail trade in August 2008 as compared to August 2007, recorded a fall of 0,9 % at current prices (in nominal terms).

The food sector turnover in retail trade in August 2008 as compared to August 2007 increased by 4,4 % in nominal terms while the non-food sector decreased by 5,8 %.

More specifically, the turnover in retail trade decrease by 0,9% at current prices in August 2008 as compared to August 2007, was derived by store category from the following:

- The supermarkets turnover increase of 4,7 %
- The department stores turnover increase of 5,9 %
- The food, beverages and tobacco turnover increase of 3,0%
- The pharmaceutical products, cosmetics turnover increase of 0,6%
- The clothing and footwear turnover decrease of 10,1%
- The furniture, electrical equipment, household equipment turnover decrease of 9,1 %
- The books, stationery, other goods turnover increase of 0,9%
- The retail sale not in stores turnover decrease of 10,7%

¹ The turnover index in retail trade is released from January 2005 as first reference month revised and re-based in 2000=100,0. The revision of the index was considered necessary given that during the time period intervening between this and the previous revision new trade centers were created and significant changes in the structure of trade occurred.

The revision of the turnover index in retail trade, with base year 2000=100,0, is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98 concerning short-term statistics.

² All figures in this release are based on data adjusted for working days.

Retail Trade Volume Index

The volume of retail trade (i.e. turnover in retail trade at constant prices) decreased by 4,1 % in August 2008, as compared to August 2007.

The food sector retail trade, in real terms, in August 2008 as compared to August 2007, increased by 0,7 % while the non-food sector retail trade decreased by 8,2%.

More specifically, the turnover in retail trade decrease by 4,1% at constant prices in August 2008 as compared to August 2007, was derived by store category from the following:

- The supermarkets volume of sales increase of 1,2%
- The department stores volume of sales increase of 3,5%
- The food, beverages and tobacco volume of sales decrease of 0,7%
- The pharmaceutical products, cosmetics volume of sales decrease of 1,7%
- The clothing and footwear volume of sales decrease of 12,7%
- The furniture, electrical equipment, household equipment volume of sales decrease of 9,8%
- The books, stationery, other goods volume of sales decrease of 2,8%

TABLE 1

Annual rates of change of turnover index and volume index in retail trade

2000=100,0

Retail Trade Business	Turnover Index			Volume Index		
	Index August 2008*	Index August 2007	Annual rate (%)	Index August 2008*	Index August 2007	Annual rate (%)
Overall Index	154,1	155,5	-0,9	125,0	130,3	-4,1
I. Main sectors						
Food sector	186,1	178,3	4,4	139,4	138,5	0,7
Non-food sector	128,5	136,4	-5,8	112,7	122,9	-8,2
II. Specialized store categories						
Supermarkets	198,3	189,4	4,7	152,8	151,0	1,2
Department stores	212,3	200,4	5,9	184,4	178,1	3,5
Food-beverages-tobacco	142,8	138,7	3,0	107,0	107,8	-0,7
Pharmaceutical products, cosmetics	136,4	135,5	0,6	119,8	121,9	-1,7
Clothing and footwear	92,6	103,0	-10,1	81,3	93,1	-12,7
Furniture, electrical equipment, household equipment	128,2	141,1	-9,1	122,4	135,8	-9,8
Books, stationery, other goods	132,6	131,4	0,9	107,3	110,4	-2,8
Retail sale not in stores	117,4	131,5	-10,7	:	:	:

* *Provisional data*

: *Not available data*

TABLE 2
Monthly evolution of the turnover in retail trade at current prices

2000=100,0

Year-month	Turnover Index					
	Overall Index		Food sector		Non-food sector	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2007VII	168,1	5,6	177,8	3,6	157,9	7,1
VIII	155,5	7,8	178,3	6,8	136,4	8,5
IX	166,0	4,0	182,3	6,7	151,2	1,7
X	167,0	4,2	176,0	3,0	157,2	5,1
XI	169,4	5,2	178,4	7,9	159,5	3,0
XII	215,2	3,2	230,0	5,6	200,3	1,1
2008I	159,1	6,3	176,1	5,2	143,8	7,1
II	159,9	-0,5	178,5	2,3	143,5	-2,9
III	163,7	4,5	188,7	10,3	142,7	-0,4
IV	182,5	6,7	203,0	8,0	164,3	5,6
V	172,2	5,9	190,7	7,8	155,5	4,2
VI	175,6	4,6	191,0	5,7	161,2	3,8
VII	170,5	1,5	178,7	0,5	161,2	2,1
*VIII	154,1	-0,9	186,1	4,4	128,5	-5,8

* Provisional data

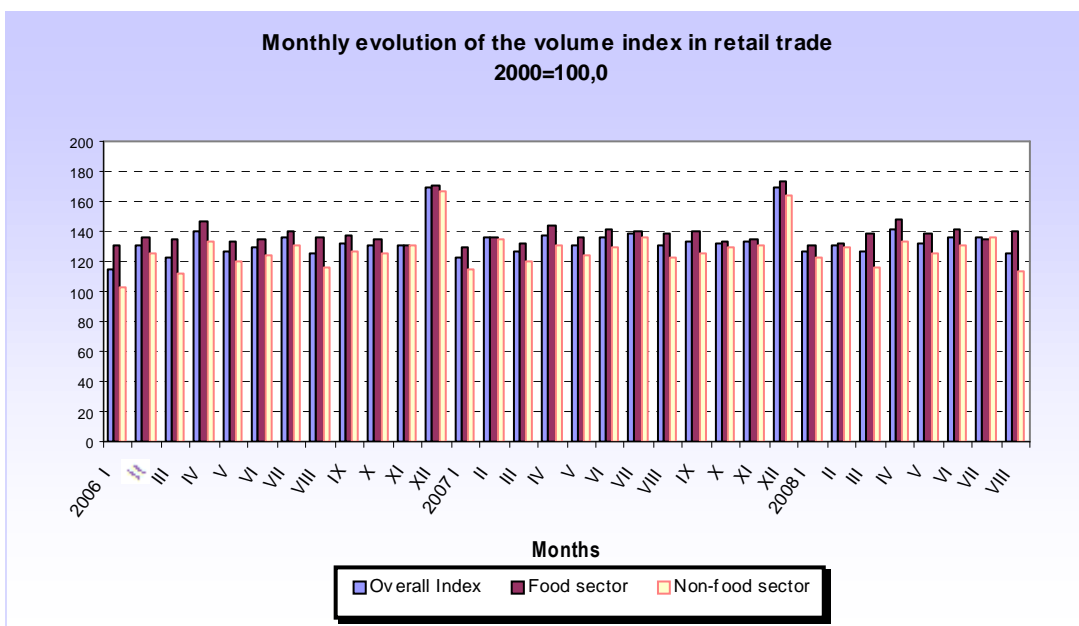
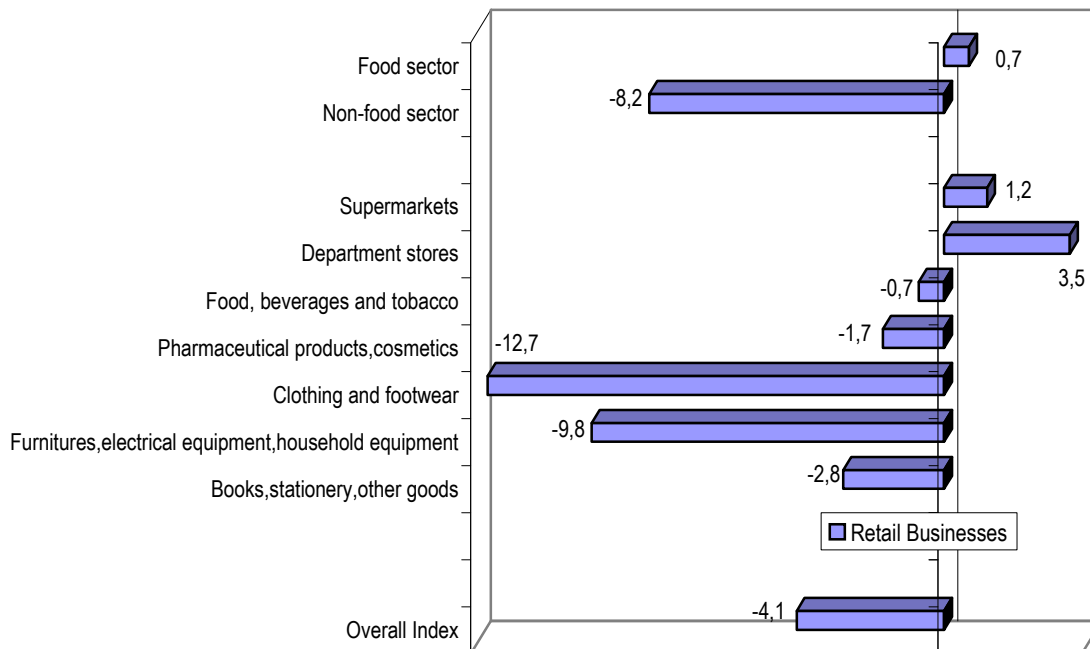
TABLE 3
Monthly evolution of the turnover in retail trade in real terms
2000=100,0

Year-month	Volume Index					
	Overall Index		Food sector		Non-food sector	
	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2007VII	138,6	2,2	139,5	-0,8	136,6	4,8
VIII	130,3	3,8	138,5	1,5	122,9	6,0
IX	132,8	0,4	140,1	1,7	125,6	-0,7
X	132,2	1,4	133,5	-0,6	129,6	2,9
XI	133,8	1,9	135,1	3,6	131,3	0,8
XII	169,5	0,0	173,1	1,5	164,5	-1,2
2008I	126,9	3,8	130,7	0,6	123,0	7,0
II	130,1	-4,1	131,6	-3,0	128,8	-4,7
III	127,0	0,5	138,8	4,8	116,5	-3,1
IV	140,7	2,4	147,7	2,2	134,0	2,7
V	132,4	1,4	139,0	1,8	125,9	1,3
VI	136,5	0,7	142,0	0,4	130,5	0,9
VII	135,7	-2,1	134,1	-3,8	135,7	-0,7
*VIII	125,0	-4,1	139,4	0,7	112,7	-8,2

• Provisional data

DIAGRAMS

Annual rates of change (%) of the volume index in retail trade , between August 2008 and August 2007.



For further information on data:

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