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PRESS RELEASE

The Output Price Index in Agriculture and Livestock increased by 0.2% and the Input Price Index in Agriculture and Livestock decreased by 0.6% in January 2010 as compared to January 2009.

INPUT AND OUTPUT PRICE INDICES IN AGRICULTURE – LIVESTOCK: January 2010

The Output Price Index (excluding subsidies) in January 2010, as compared to January 2009, increased by 0.2%. A year earlier, the index decreased by 5.5% (Table 1.I).
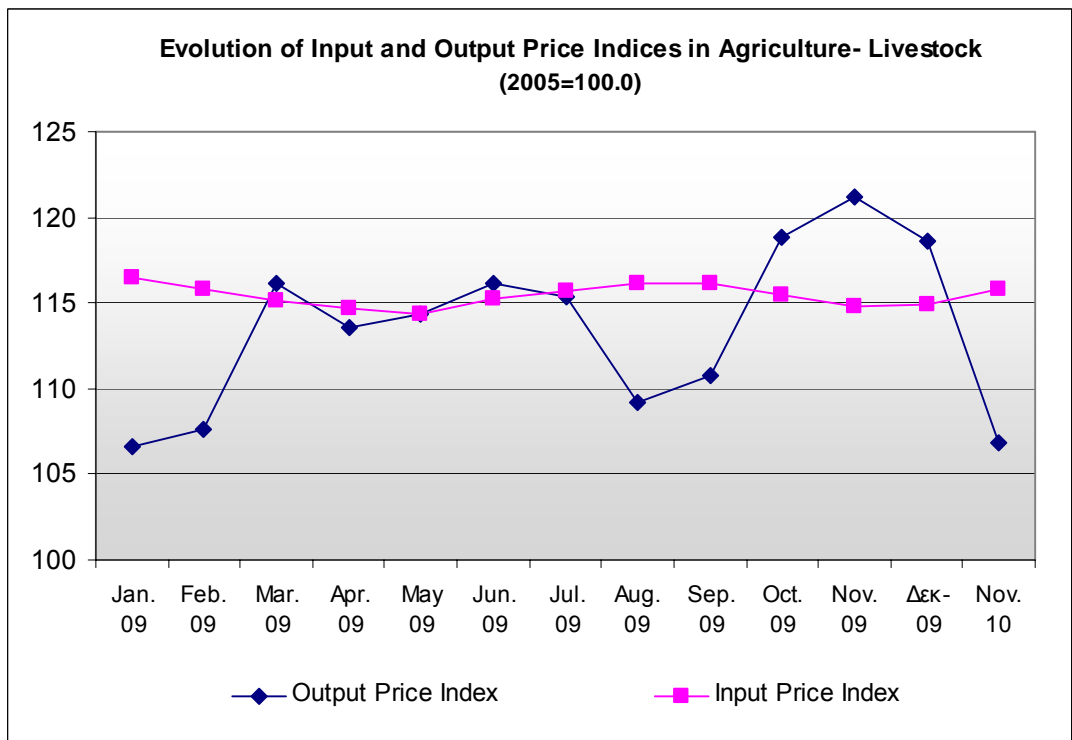
The Output Price Index in January 2010, as compared to December 2009, decreased by 9.9%. A year earlier, the index decreased by 5.2% (Table 1.II).

In the twelve-month period February 2009 – January 2010, the annual average rate of the index change increased by 0.3%. A year earlier, the annual average rate of the index change decreased by 4.1% (Table 3).

The Input Price Index in January 2010, as compared to January 2009, decreased by 0.6%. A year earlier, the index decreased by 2.8% (Table 2.II).

The Input Price Index in January 2010, as compared to December 2009, increased by 0.8%. A year earlier, the index decreased by 0.1% (Table 1).

In the twelve-month period February 2009 – January 2010, the annual average rate of the index change decreased by 5.8%. A year earlier, the annual average rate of the index change increased by 9.6% (Table 4).

Information:

Economic and Short-Term Indices Division

Wholesale Prices and Price Indices Section

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Table 1: Output Price Indices in Agricultural and Livestock Production

Base year: 2005=100.0

I. Annual changes

Code	Main groups	Weights	January			Change (%)	
			2010	**2009**	**2008**	**2010/2009**	**2009/2008**
140000	Overall production	100000	106.9	106.6	112.8	0.2	-5.5
100000	Crop production	71504	104.3	103.8	117.8	0.4	-11.9
130000	Animal production	28496	109.8	109.8	107.1	0.0	2.6

II. Monthly changes

Code	Main groups	Weights	January 2010	December 2009	Change (%)	January 2009	December 2008	Change (%)
140000	Overall production	100000	106.9	118.6	-9.9	106.6	112.5	-5.2
100000	Crop production	71504	104.3	120.9	-13.7	103.8	112.4	-7.6
130000	Animal production	28496	109.8	112.3	-2.2	109.8	112.6	-2.5

Table 2: Input Price Indices in Agricultural and Livestock Production

Base year: 2005=100.0

I. Annual changes

Code	Main groups	Weights	January			Change (%)	
			2010	**2009**	**2008**	**2010/2009**	**2009/2008**
220000	Overall input	100000	115.9	116.5	119.9	-0.6	-2.8
200000	Intermediate input	64792	119.3	119.5	126.3	-0.2	-5.4
210000	Capital formation	35208	109.6	111.0	108.0	-1.3	2.8

II. Monthly changes

Code	Main groups	Weights	January 2010	December 2009	Change (%)	January 2009	December 2008	Change (%)
220000	Overall input	100000	115.9	114.9	0.8	116.5	116.7	-0.1
200000	Intermediate input	64792	119.3	117.7	1.4	119.5	119.8	-0.3
210000	Capital formation	35208	109.6	109.8	-0.2	111.0	110.8	0.2

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of the indices with infinite decimal figure and are rounded up to one decimal figure when published.

Table 3: Output Price Index in Agricultural and Livestock Changes

Base year: 2005=100.0

Year and Month		Overall Index	Monthly Changes (%)	Annual Changes (%)	12-month moving weighted average	12- month moving weighted average changes (%)
2008:	I	112.8	-14.0	7.6	119.4	11.2
	II	112.9	0.1	9.6	120.0	12.2
	III	114.3	1.2	7.9	120.7	12.9
	IV	115.4	0.9	8.2	121.4	14.0
	V	112.6	-2.4	5.5	121.8	14.5
	VI	111.1	-1.4	6.2	122.3	15.2
	VII	119.3	7.4	5.9	122.7	15.3
	VIII	122.7	2.9	1.9	122.9	14.4
	IX	127.7	4.1	-3.1	122.5	11.5
	X	111.6	-12.7	-16.0	119.6	5.3
	XI	110.4	-1.0	-18.3	116.9	0.4
	XII	112.5	1.8	-14.2	114.9	-3.3
Annual Average		**114.9**			**114.9**	**-3.3**
2009:	I	106.6	-5.2	-5.5	114.5	-4.1
	II	107.6	0.9	-4.7	114.2	-4.9
	III	116.1	7.9	1.6	114.3	-5.2
	IV	113.6	-2.2	-1.6	114.2	-5.9
	V	114.4	0.7	1.6	114.3	-6.1
	VI	116.2	1.6	4.6	114.7	-6.2
	VII	115.3	-0.7	-3.3	114.4	-6.8
	VIII	109.2	-5.3	-11.0	113.6	-7.6
	IX	110.7	1.4	-13.3	112.1	-8.5
	X	118.8	7.3	6.5	113.1	-5.5
	XI	121.1	2.0	9.7	114.2	-2.3
	XII	118.6	-2.1	5.4	114.9	-0.1
Annual Average		**114.9**			**114.9**	**-0.1**
2010:	I	106.9	-9.9	0.2	114.9	0.3
	II					
	III					
	IV					
	V					
	VI					
	VII					
	VIII					
	IX					
	X					
	XI					
	XII					
Annual Average						

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

Table 4: Input Price Index in Agricultural and Livestock Changes

<div align="right">Base year: 2005=100.0</div>

Year and Month		Overall Index	Monthly Changes (%)	Annual Changes (%)	12-month moving average	12- month moving average changes (%)
2008:	I	119.9	1.9	13.5	111.7	7.2
	II	121.0	1.0	13.0	112.9	7.9
	III	122.6	1.3	14.1	114.1	8.7
	IV	123.3	0.5	14.4	115.4	9.6
	V	125.4	1.7	16.0	116.9	10.6
	VI	126.0	0.4	16.2	118.3	11.6
	VII	126.3	0.3	16.0	119.8	12.5
	VIII	125.7	-0.5	14.0	121.1	13.2
	IX	124.4	-1.1	10.1	122.0	13.3
	X	122.3	-1.6	6.4	122.6	13.0
	XI	119.0	-2.7	1.8	122.8	12.1
	XII	116.7	-2.0	-0.9	122.7	11.0
Annual Average		**122.7**			**122.7**	**11.0**
2009:	I	116.5	-0.1	-2.8	122.4	9.6
	II	115.8	-0.6	-4.3	122.0	8.1
	III	115.1	-0.6	-6.1	121.4	6.4
	IV	114.6	-0.4	-7.0	120.7	4.5
	V	114.4	-0.2	-8.8	119.7	2.5
	VI	115.3	0.8	-8.5	118.8	0.4
	VII	115.7	0.3	-8.4	118.0	-1.5
	VIII	116.2	0.4	-7.6	117.2	-3.2
	IX	116.1	-0.1	-6.6	116.5	-4.5
	X	115.5	-0.5	-5.6	115.9	-5.5
	XI	114.8	-0.6	-3.6	115.5	-5.9
	XII	114.9	0.1	-1.5	115.4	-6.0
Annual Average		**115.4**			**115.4**	**-6.0**
2010:	I	115.9	0.8	-0.6	115.3	-5.8
	II					
	III					
	IV					
	V					
	VI					
	VII					
	VIII					
	IX					
	X					
	XI					
	XII					
Annual Average						

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

METHODOLOGICAL NOTES

Generally

The compilation of the Input and Output Price Indices in agriculture and livestock started in 1967 with base year 1966=100.0. With their current form are released from January 2005, when they replaced the previous indices with base year 2000.

Purpose of the indices– definitions

The purpose of the Output Price Index is to measure the relative change of prices received by the producers in the agricultural – livestock sector, from the sale of their products. The purpose of the Input Price Index is to measure the change in the prices paid by them for the purchase of the means they use in the production process.

The Output Price Index is divided in the crop and the animal output index. The Input Price Index is compiled from the aggregation of the price indices of the intermediate inputs and the fixed capital formation goods.

For the Output Price Index the prices collected, are the market prices of the products. The market price is defined as the price received by the producer without the deduction of taxes or levies (except deductible VAT) and excluding subsidies.
For the Input Price Index the prices collected, refer to the prices paid by the producers, to buy the goods and services they need, for their agricultural and livestock production, excluding VAT and transport expenses.

Legal basis

The compilation of the Input and Output Indices in agriculture and livestock is based on voluntary agreements between Eurostat and the Member States. The foundations for these were laid in the early seventies.

Reference period

Month

Base year

2005=100.0.

Revision

Input and Output price indices are fixed base year indices. These indices are updated every five (5) years in years ending in 0 or 5. The recent revision is with base year 2005=100.0, with January 2009 as first reference month.

Statistical classification

According to the common methodology of the member states of EU and Eurostat, the groups of products of the Agricultural Price Indices follow the same classification of the groups in EAA (Economic Agricultural Accounts).

Geographical coverage

The indices cover the whole country.

Coverage of economic activities

The Input and Output Price Indices cover the transactions of products and services in the sections of agriculture and livestock. In addition, are covered the olive oil and must – wine transactions which are included in the manufacturing sector when their production – manufacturing process takes place at the level of agricultural unit and thus it is considered to be activity of the agricultural sector.

Seasonality

Seasonality influences the agricultural and livestock production, having as a result, some products not to be available every month in a calendar year. Therefore, the annual weighing coefficients are divided only in the months when the products are available.

Statistical survey

The sources of price collection are the agricultural cooperatives (unions), which collect the final products, as well as the commercial and the industrial enterprises, which buy the final products directly from their producers.
The price data for output are collected from approximately 734 sources and for input prices are collected from approximately 709 sources.

Publication of data

The Input – Output Price Indices with the new base year (2005) are released from March 2009 with January 2009 as first reference month. The availability of time series with base year 2005=100.0 starts from January 2000.

References

More information about the methodology for the compilation and calculation of the indices and for the time series is available in the EL.STAT. website (www.statistics.gr).