



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

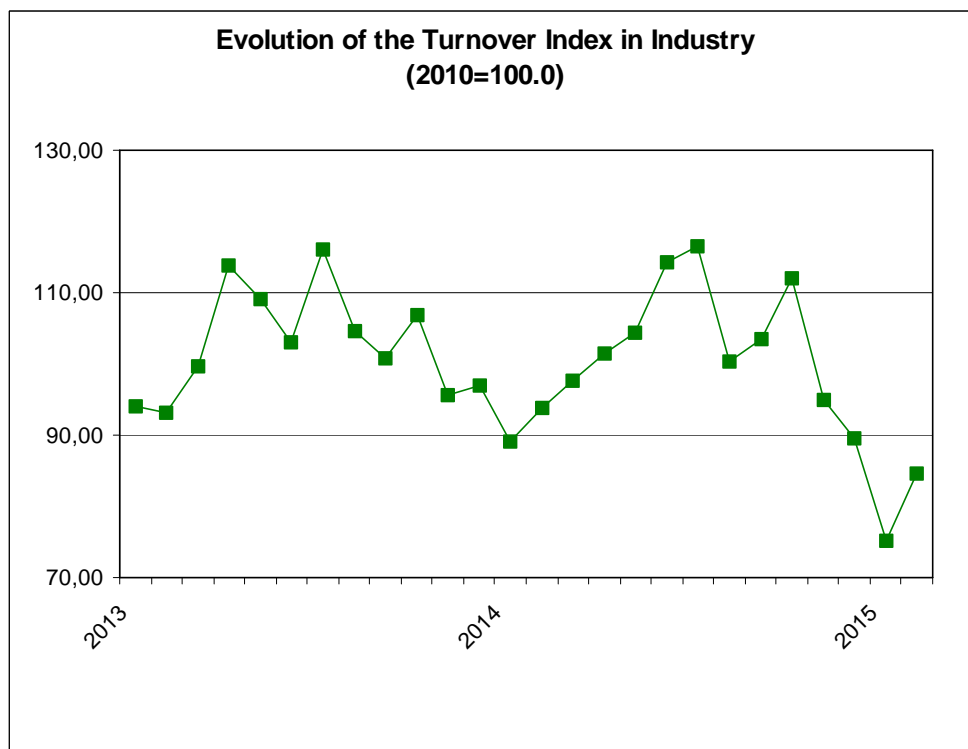
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: February 2015

The Turnover Index in Industry (both domestic and non-domestic market) in February 2015 compared with February 2014 recorded a decline of 9.8%. In February 2014, the annual rate of change of the Turnover Index in Industry was 0.8%.

The average Turnover Index in Industry for the 12-month period from March 2014 to February 2015, as compared to the 12-month period from March 2013 to February 2014, decreased by 2.8%. In February 2014, the corresponding average rate of change of the Turnover Index in Industry was -5.1%.



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The decrease of the Turnover Index in Industry by 9.8% in February 2015, compared with February 2014, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover decreased by 6.5%.
- Manufacturing turnover decreased by 9.9%.

In addition, the decrease of the Turnover Index in Industry by 9.8% in February 2015, compared with February 2014, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 5.9%.
- The Turnover Index in Industry for the non-domestic market decreased by 14.2%.

The decrease of the Turnover Index in Industry for the non-domestic market by 14.2% in February 2015, compared with February 2014, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 7.1%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 22.7%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	84.7	93.9	93.2	-9.8	0.8
B	MINING AND QUARRYING	77.5	82.9	58.6	-6.5	41.4
05	Mining of coal and lignite	201.5	173.2	43.3	16.3	300.0
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	135.7	120.1	85.3	13.0	40.8
08	Other mining and quarrying products	61.1	74.7	59.3	-18.3	25.9
C	MANUFACTURING	84.8	94.1	93.8	-9.9	0.3
10	Food	91.3	94.2	89.8	-3.1	4.9
11	Beverages	49.4	52.0	50.6	-4.9	2.8
12	Tobacco products	101.0	85.6	83.2	18.0	2.9
13	Textiles	61.3	68.0	69.9	-9.8	-2.8
14	Wearing apparel	42.1	53.8	61.1	-21.7	-12.0
15	Leather and related products	28.7	28.4	33.7	1.3	-15.7
16	Wood and cork	37.1	37.6	42.2	-1.5	-10.7
17	Paper and paper products	85.6	85.8	88.7	-0.3	-3.2
18	Printing and recording services	49.1	55.9	52.6	-12.1	6.2
19	Coke and refined petroleum products	98.4	124.7	124.5	-21.1	0.2
20	Chemicals and chemical products	85.3	87.0	83.2	-1.9	4.5
21	Basic pharmaceutical products and pharmaceutical preparations	94.9	98.0	92.6	-3.2	5.8
22	Rubber and plastic products	95.6	101.0	93.4	-5.4	8.1
23	Other non-metallic mineral products	46.3	47.6	42.1	-2.7	12.9
24	Basic metals	96.7	84.5	92.1	14.5	-8.2
25	Fabricated metal products	64.9	67.9	65.4	-4.5	3.8
26	Computers, electronic and optical products	98.9	102.4	78.9	-3.4	29.7
27	Electrical equipment	63.7	64.9	102.0	-1.9	-36.4
28	Machinery and equipment nec	66.5	64.2	59.1	3.6	8.7
29	Motor vehicles, trailers and semi-trailers	67.9	66.0	57.2	2.9	15.4
30	Other transport equipment	24.6	19.5	23.9	26.3	-18.4
31	Furniture	37.0	44.3	38.3	-16.4	15.6
32	Other manufactured goods	74.2	75.0	62.6	-1.1	19.9
33	Repair and installation services of machinery and equipment	43.2	55.0	52.1	-21.5	5.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	98.3	124.4	123.8	-21.0	0.5
2	Intermediate goods	80.1	79.1	81.2	1.2	-2.5
3	Capital goods	53.0	57.7	52.6	-8.2	9.7
4	Consumer Durables	46.1	52.3	56.6	-12.0	-7.6
5	Consumer Non-Durables	80.9	82.4	78.9	-1.9	4.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	68.1	72.4	77.9	-5.9	-7.0
B	MINING AND QUARRYING	66.7	65.7	42.7	1.5	53.9
05	Mining of coal and lignite	202.9	174.4	40.4	16.3	332.2
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	105.3	102.2	104.7	3.0	-2.4
08	Other mining and quarrying products	52.3	55.5	40.7	-5.7	36.3
C	MANUFACTURING	68.1	72.5	78.4	-6.0	-7.5
10	Food	86.2	90.3	86.2	-4.6	4.7
11	Beverages	47.6	50.0	48.9	-4.7	2.2
12	Tobacco products	70.8	67.7	59.5	4.6	13.7
13	Textiles	56.2	61.3	66.7	-8.3	-8.0
14	Wearing apparel	39.5	43.5	45.9	-9.2	-5.2
15	Leather and related products	29.2	31.1	34.6	-6.2	-10.0
16	Wood and cork	33.4	32.3	34.8	3.4	-7.2
17	Paper and paper products	81.3	82.3	86.1	-1.1	-4.5
18	Printing and recording services	49.0	53.8	52.4	-8.9	2.7
19	Coke and refined petroleum products	74.9	81.2	104.1	-7.7	-22.0
20	Chemicals and chemical products	83.1	82.4	78.3	0.8	5.3
21	Basic pharmaceutical products and pharmaceutical preparations	82.7	92.2	84.6	-10.3	9.0
22	Rubber and plastic products	76.9	83.6	77.2	-8.0	8.2
23	Other non-metallic mineral products	34.6	38.2	31.5	-9.6	21.3
24	Basic metals	57.7	58.9	58.8	-2.1	0.2
25	Fabricated metal products	39.8	41.9	45.0	-5.1	-6.8
26	Computers, electronic and optical products	8.8	45.3	46.5	-80.5	-2.5
27	Electrical equipment	44.1	47.6	77.6	-7.4	-38.7
28	Machinery and equipment nec	44.1	44.1	38.6	-0.1	14.4
29	Motor vehicles, trailers and semi-trailers	78.1	69.5	60.5	12.4	14.8
30	Other transport equipment	5.3	8.0	6.5	-33.5	22.0
31	Furniture	33.6	40.5	37.2	-17.1	8.7
32	Other manufactured goods	45.5	46.6	53.5	-2.2	-13.0
33	Repair and installation services of machinery and equipment	43.2	55.0	52.1	-21.5	5.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	75.1	81.2	103.3	-7.5	-21.4
2	Intermediate goods	60.9	64.6	64.2	-5.7	0.6
3	Capital goods	36.7	44.2	42.9	-17.0	3.1
4	Consumer Durables	37.0	41.4	43.5	-10.6	-4.7
5	Consumer Non-Durables	74.3	76.9	73.0	-3.4	5.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	121.8	142.0	127.4	-14.2	11.4
B	MINING AND QUARRYING	93.2	107.8	81.6	-13.6	32.0
05	Mining of coal and lignite	0.0	0.0	457.4	0.0	-100.0
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	153.8	130.8	73.7	17.6	77.5
08	Other mining and quarrying products	72.6	100.1	83.8	-27.5	19.3
C	MANUFACTURING	122.4	142.7	128.5	-14.2	11.1
10	Food	118.3	114.7	108.6	3.1	5.7
11	Beverages	75.4	81.0	74.9	-7.0	8.1
12	Tobacco products	148.5	113.8	120.5	30.6	-5.5
13	Textiles	66.5	74.9	73.3	-11.1	2.2
14	Wearing apparel	44.9	64.5	76.9	-30.4	-16.2
15	Leather and related products	26.6	14.8	29.3	79.5	-49.4
16	Wood and cork	56.5	65.9	81.0	-14.2	-18.7
17	Paper and paper products	118.9	113.8	109.1	4.5	4.3
18	Printing and recording services	55.6	166.5	66.3	-66.6	151.3
19	Coke and refined petroleum products	140.6	203.0	161.2	-30.8	25.9
20	Chemicals and chemical products	89.1	95.0	92.1	-6.2	3.1
21	Basic pharmaceutical products and pharmaceutical preparations	116.7	108.4	106.9	7.6	1.4
22	Rubber and plastic products	128.7	131.9	122.1	-2.4	8.0
23	Other non-metallic mineral products	115.1	102.3	104.6	12.5	-2.2
24	Basic metals	123.7	102.2	115.0	21.0	-11.2
25	Fabricated metal products	136.6	142.2	123.8	-4.0	14.8
26	Computers, electronic and optical products	146.7	132.6	96.1	10.6	38.0
27	Electrical equipment	84.8	83.5	128.3	1.5	-34.9
28	Machinery and equipment nec	100.8	95.0	90.5	6.2	4.9
29	Motor vehicles, trailers and semi-trailers	46.8	58.7	50.2	-20.3	17.0
30	Other transport equipment	59.5	40.3	55.3	47.5	-27.0
31	Furniture	91.0	103.4	54.7	-12.0	89.0
32	Other manufactured goods	155.2	155.4	88.1	-0.1	76.3
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	140.6	203.0	161.2	-30.8	25.9
2	Intermediate goods	112.3	103.5	109.8	8.5	-5.7
3	Capital goods	112.7	107.2	88.3	5.2	21.3
4	Consumer Durables	79.7	92.9	105.5	-14.2	-12.0
5	Consumer Non-Durables	106.4	103.8	102.0	2.5	1.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	129.7	121.0	111.0	7.1	9.0
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	153.3	128.2	113.3	19.5	13.2
C	MANUFACTURING	129.0	120.8	110.9	6.8	8.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	277.3	247.9	138.5	11.9	79.0
2	Intermediate goods	114.2	106.6	112.8	7.2	-5.5
3	Capital goods	103.4	84.3	89.8	22.7	-6.1
4	Consumer Durables	79.6	107.7	132.3	-26.0	-18.6
5	Consumer Non-Durables	104.6	101.0	99.1	3.6	1.9

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	117.8	152.3	135.6	-22.7	12.4
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	51.9	93.7	59.8	-44.6	56.6
C	MANUFACTURING	119.1	153.5	137.1	-22.4	12.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	124.8	197.8	163.9	-36.9	20.7
2	Intermediate goods	110.8	101.2	107.4	9.5	-5.8
3	Capital goods	117.6	119.3	87.6	-1.4	36.2
4	Consumer Durables	79.8	70.2	64.5	13.7	8.8
5	Consumer Non-Durables	108.8	107.7	106.0	1.0	1.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2014 II	93.9	0.8	72.4	-7.0	142.0	11.4
III	97.6	-2.1	78.1	-0.3	141.1	-4.3
IV	101.4	-10.9	89.2	-9.2	128.7	-13.3
V	104.3	-4.3	84.2	3.6	149.5	-12.7
VI	114.3	11.0	91.6	4.7	165.2	20.0
VII	116.6	0.5	100.8	3.0	151.8	-3.0
VIII	100.4	-4.0	84.9	0.9	135.2	-10.2
IX	103.6	2.8	86.5	2.5	141.7	3.3
X	112.1	4.9	92.2	1.8	156.3	9.4
XI	95.1	-0.6	75.3	-3.4	139.3	3.1
XII	89.5	-7.7	73.7	-8.3	124.6	-6.8
2015 I	75.3	-15.6	62.7	-12.6	103.3	-19.3
II*	84.7	-9.8	68.1	-5.9	121.8	-14.2

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2010=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2014 II	142.0	11.4	121.0	9.0	152.3	12.4
III	141.1	-4.3	129.1	5.6	147.0	-8.1
IV	128.7	-13.3	116.9	-21.7	134.5	-9.1
V	149.5	-12.7	128.1	-19.4	160.0	-9.7
VI	165.2	20.0	134.4	7.2	180.4	25.6
VII	151.8	-3.0	138.1	5.7	158.6	-6.4
VIII	135.2	-10.2	97.8	-13.0	153.7	-9.3
IX	141.7	3.3	125.9	4.5	149.5	2.8
X	156.3	9.4	136.1	3.5	166.4	11.9
XI	139.3	3.1	130.3	14.8	143.7	-1.5
XII	124.6	-6.8	107.2	7.1	133.3	-11.4
2015 I	103.3	-19.3	111.3	-12.4	99.3	-22.7
II*	121.8	-14.2	129.7	7.1	117.8	-22.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2015/2014	Rate of change (%) 2014/2013
		Mar. 2014- Feb. 2015*	Mar. 2013- Feb. 2014	Mar. 2012- Feb. 2013		
	OVERALL INDEX	99.6	102.4	107.9	-2.8	-5.1
B	MINING AND QUARRYING	91.6	85.9	85.1	6.7	0.8
05	Mining of coal and lignite	190.6	124.4	72.8	53.2	70.8
06	Extraction of crude petroleum and natural gas	—	—	133.2	—	—
07	Mining of metal ores	121.7	119.4	102.9	1.9	16.1
08	Other mining and quarrying products	85.1	83.1	77.3	2.5	7.5
C	MANUFACTURING	99.7	102.7	108.3	-2.9	-5.1
10	Food	94.8	95.2	97.0	-0.3	-1.9
11	Beverages	78.2	81.0	85.7	-3.5	-5.4
12	Tobacco products	102.8	101.4	100.3	1.4	1.1
13	Textiles	63.7	67.3	73.8	-5.4	-8.7
14	Wearing apparel	63.6	70.6	74.1	-10.0	-4.7
15	Leather and related products	38.6	45.1	49.1	-14.4	-8.2
16	Wood and cork	40.3	46.3	62.4	-12.9	-25.8
17	Paper and paper products	90.1	88.8	89.7	1.4	-1.0
18	Printing and recording services	58.6	59.5	61.9	-1.5	-3.9
19	Coke and refined petroleum products	130.6	137.7	146.3	-5.1	-5.9
20	Chemicals and chemical products	92.8	93.1	94.6	-0.3	-1.6
21	Basic pharmaceutical products and pharmaceutical preparations	94.0	99.4	94.7	-5.5	5.0
22	Rubber and plastic products	99.0	98.9	98.7	0.1	0.1
23	Other non-metallic mineral products	56.5	54.5	54.4	3.6	0.3
24	Basic metals	90.3	87.8	98.6	2.8	-10.9
25	Fabricated metal products	76.1	80.1	83.3	-4.9	-3.8
26	Computers, electronic and optical products	103.8	105.3	96.6	-1.5	9.0
27	Electrical equipment	69.3	76.6	104.7	-9.5	-26.8
28	Machinery and equipment nec	81.3	81.6	81.2	-0.3	0.5
29	Motor vehicles, trailers and semi-trailers	66.5	64.3	60.9	3.3	5.7
30	Other transport equipment	29.6	55.0	39.6	-46.2	39.1
31	Furniture	46.3	47.6	53.7	-2.6	-11.4
32	Other manufactured goods	81.0	78.8	75.5	2.9	4.3
33	Repair and installation services of machinery and equipment	66.8	67.5	73.5	-1.0	-8.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	130.3	137.2	146.1	-5.0	-6.1
2	Intermediate goods	84.3	84.3	90.0	0.1	-6.3
3	Capital goods	66.5	71.4	70.6	-6.8	1.1
4	Consumer Durables	56.1	63.9	71.7	-12.2	-10.9
5	Consumer Non-Durables	87.9	88.8	90.8	-1.0	-2.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).