



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

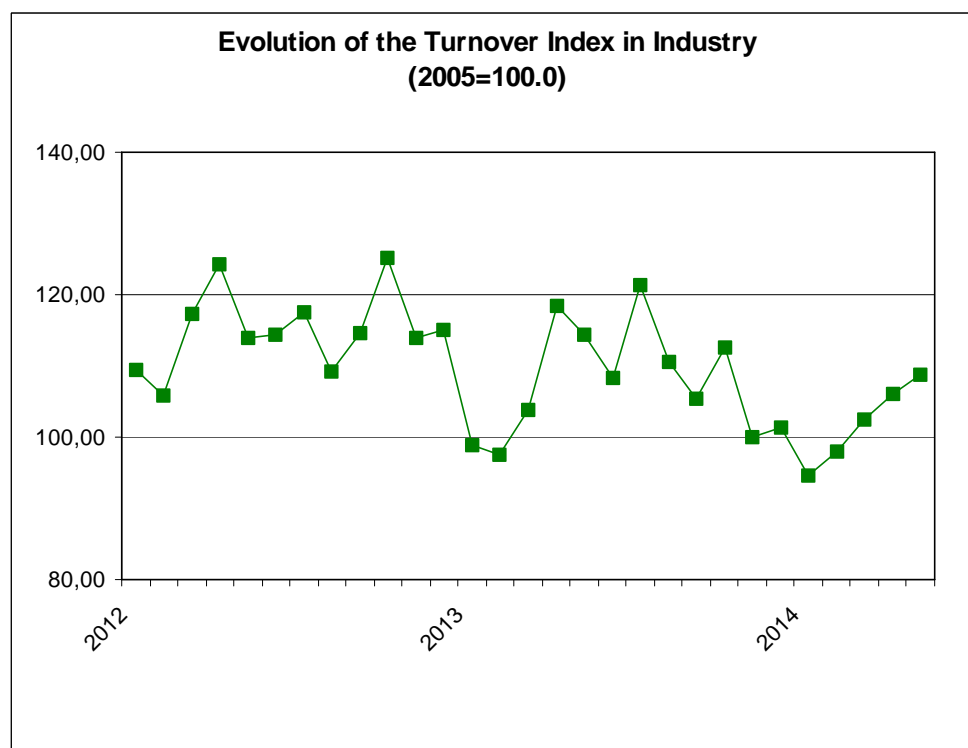
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: May 2014

The Turnover Index in Industry (both domestic and non-domestic market) in May 2014 compared with May 2013 recorded a decline of 4.9%. In May 2013, the annual rate of change of the Turnover Index in Industry was 0.4%.

The average Turnover Index in Industry for the 12-month period from June 2013 to May 2014, as compared to the 12-month period from June 2012 to May 2013, decreased by 5.5%. In May 2013, the corresponding average rate of change of the Turnover Index in Industry was -1.5%.



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The decrease of the Turnover Index in Industry by 4.9% in May 2014, compared with May 2013, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover increased by 57.1%.
- Manufacturing turnover decreased by 5.6%.

In addition, the decrease of the Turnover Index in Industry by 4.9% in May 2014, compared with May 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market increased by 4.2%.
- The Turnover Index in Industry for the non-domestic market decreased by 14.2%.

The decrease of the Turnover Index in Industry for the non-domestic market by 14.2% in May 2014, compared with May 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries decreased by 11.4%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 15.2%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	May			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	108.7	114.3	113.9	-4.9	0.4
B	MINING AND QUARRYING	124.9	79.5	79.1	57.1	0.6
05	Mining of coal and lignite	171.1	0.0	17.2	-	-100.0
06	Extraction of crude petroleum and natural gas	821.7	0.0	0.0	-	0.0
07	Mining of metal ores	73.0	76.4	84.3	-4.5	-9.4
08	Other mining and quarrying products	83.1	90.3	87.2	-8.0	3.5
C	MANUFACTURING	106.6	113.0	112.6	-5.6	0.4
10	Food	103.1	103.8	121.0	-0.7	-14.2
11	Beverages	92.3	98.4	98.0	-6.2	0.4
12	Tobacco products	74.8	73.1	79.2	2.2	-7.6
13	Textiles	33.2	35.3	40.9	-6.1	-13.5
14	Wearing apparel	38.3	40.8	38.1	-6.1	7.1
15	Leather and related products	25.3	26.3	23.4	-4.0	12.6
16	Wood and cork	19.9	27.7	42.0	-28.0	-34.1
17	Paper and paper products	106.7	98.7	109.3	8.1	-9.7
18	Printing and recording services	46.0	44.9	49.7	2.4	-9.7
19	Coke and refined petroleum products	181.1	207.0	170.3	-12.5	21.6
20	Chemicals and chemical products	92.8	93.5	98.7	-0.8	-5.3
21	Basic pharmaceutical products and pharmaceutical preparations	132.9	121.7	133.2	9.2	-8.6
22	Rubber and plastic products	105.6	101.6	109.7	4.0	-7.5
23	Other non-metallic mineral products	45.4	38.3	50.2	18.5	-23.6
24	Basic metals	94.7	94.2	117.9	0.5	-20.1
25	Fabricated metal products	66.2	61.0	78.7	8.5	-22.5
26	Computers, electronic and optical products	51.4	25.3	41.6	103.3	-39.3
27	Electrical equipment	72.6	73.9	111.9	-1.8	-33.9
28	Machinery and equipment n. e. c.	58.0	81.2	79.2	-28.7	2.6
29	Motor vehicles, trailers and semi-trailers	42.3	46.5	40.3	-8.9	15.3
30	Other transport equipment	22.3	21.4	25.0	4.2	-14.3
31	Furniture	34.1	28.6	42.4	19.1	-32.5
32	Other manufactured goods	79.2	67.2	71.2	17.9	-5.6
33	Repair and installation services of machinery and equipment	40.2	41.0	46.8	-2.0	-12.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	183.1	205.8	169.3	-11.0	21.6
2	Intermediate goods	84.1	82.6	97.5	1.9	-15.3
3	Capital goods	40.9	41.6	48.8	-1.6	-14.8
4	Consumer Durables	40.3	39.2	53.4	2.8	-26.5
5	Consumer Non-Durables	87.5	87.5	99.0	0.0	-11.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	2014*	May		Rate of change (%)	
			2013	2012	2014/2013	2013/2012
	OVERALL INDEX	77.7	74.5	86.1	4.2	-13.4
B	MINING AND QUARRYING	126.1	44.2	49.6	185.5	-11.0
05	Mining of coal and lignite	171.1	0.0	17.2	-	-100.0
06	Extraction of crude petroleum and natural gas	821.7	0.0	0.0	-	0.0
07	Mining of metal ores	112.1	102.5	106.1	9.4	-3.4
08	Other mining and quarrying products	50.1	44.3	49.5	13.0	-10.6
C	MANUFACTURING	75.9	73.9	85.4	2.7	-13.4
10	Food	96.3	99.2	113.0	-2.9	-12.2
11	Beverages	90.1	96.0	96.3	-6.1	-0.3
12	Tobacco products	51.5	53.1	50.7	-3.1	4.9
13	Textiles	28.2	29.9	34.3	-5.7	-12.8
14	Wearing apparel	34.8	34.1	30.2	2.0	13.0
15	Leather and related products	27.8	29.2	25.7	-4.9	13.5
16	Wood and cork	16.3	22.7	35.4	-28.4	-36.0
17	Paper and paper products	96.9	94.0	101.4	3.1	-7.3
18	Printing and recording services	44.0	44.7	47.6	-1.7	-6.0
19	Coke and refined petroleum products	111.7	105.0	119.9	6.4	-12.5
20	Chemicals and chemical products	72.7	71.8	79.7	1.3	-9.9
21	Basic pharmaceutical products and pharmaceutical preparations	86.6	76.0	94.2	14.0	-19.3
22	Rubber and plastic products	75.8	73.5	76.9	3.1	-4.4
23	Other non-metallic mineral products	33.6	27.5	37.3	22.0	-26.2
24	Basic metals	51.3	46.7	65.1	9.8	-28.3
25	Fabricated metal products	40.8	40.4	57.9	1.0	-30.2
26	Computers, electronic and optical products	6.7	9.7	9.3	-31.2	4.5
27	Electrical equipment	51.5	58.3	74.1	-11.7	-21.3
28	Machinery and equipment n. e. c.	32.9	37.3	49.4	-11.9	-24.4
29	Motor vehicles, trailers and semi-trailers	23.7	25.8	25.9	-8.3	-0.4
30	Other transport equipment	3.7	3.3	9.8	9.6	-65.9
31	Furniture	29.9	26.2	39.4	13.8	-33.5
32	Other manufactured goods	52.4	44.1	53.1	18.6	-16.9
33	Repair and installation services of machinery and equipment	40.2	41.0	46.8	-2.0	-12.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	114.9	104.2	119.0	10.3	-12.5
2	Intermediate goods	60.4	58.8	68.3	2.8	-14.0
3	Capital goods	25.7	25.9	35.7	-0.5	-27.5
4	Consumer Durables	36.3	32.7	49.3	10.8	-33.6
5	Consumer Non-Durables	78.6	79.9	90.2	-1.6	-11.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	2014*	May		Rate of change (%)	
			2013	2012	2014/2013	2013/2012
	OVERALL INDEX	203.7	237.4	198.4	-14.2	19.7
B	MINING AND QUARRYING	118.1	135.0	122.8	-12.5	9.9
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	37.9	53.0	64.7	-28.4	-18.1
08	Other mining and quarrying products	140.4	157.8	139.0	-11.0	13.5
C	MANUFACTURING	201.1	234.5	195.7	-14.2	19.8
10	Food	135.4	125.5	159.1	7.9	-21.1
11	Beverages	118.5	130.7	120.0	-9.3	8.9
12	Tobacco products	136.6	126.2	154.9	8.2	-18.5
13	Textiles	39.2	42.0	49.2	-6.6	-14.6
14	Wearing apparel	41.8	46.9	45.6	-10.9	3.0
15	Leather and related products	3.0	0.7	2.4	305.6	-69.4
16	Wood and cork	44.2	60.7	85.1	-27.2	-28.7
17	Paper and paper products	189.2	137.7	175.5	37.3	-21.5
18	Printing and recording services	231.0	58.9	247.3	292.2	-76.2
19	Coke and refined petroleum products	406.5	538.6	334.0	-24.5	61.3
20	Chemicals and chemical products	139.1	143.8	142.5	-3.3	0.9
21	Basic pharmaceutical products and pharmaceutical preparations	364.9	350.9	329.0	4.0	6.7
22	Rubber and plastic products	167.1	158.4	175.4	5.5	-9.7
23	Other non-metallic mineral products	125.9	111.4	136.1	13.1	-18.2
24	Basic metals	138.7	142.4	171.3	-2.6	-16.9
25	Fabricated metal products	163.3	139.9	158.8	16.7	-11.9
26	Computers, electronic and optical products	79.1	35.2	59.5	124.8	-40.9
27	Electrical equipment	95.7	90.8	155.0	5.3	-41.4
28	Machinery and equipment n. e. c.	87.8	135.5	121.2	-35.2	11.8
29	Motor vehicles, trailers and semi-trailers	143.2	179.1	112.3	-20.1	59.6
30	Other transport equipment	43.3	38.4	39.1	12.8	-2.0
31	Furniture	156.8	107.1	116.2	46.5	-7.8
32	Other manufactured goods	165.8	131.4	139.4	26.1	-5.7
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	406.5	538.6	334.0	-24.5	61.3
2	Intermediate goods	133.7	131.7	158.0	1.5	-16.6
3	Capital goods	96.2	100.2	98.0	-3.9	2.2
4	Consumer Durables	53.1	61.7	67.3	-14.0	-8.3
5	Consumer Non-Durables	121.0	115.3	132.3	4.9	-12.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2014*	May		Rate of change (%)	
			2013	2012	2014/2013	2013/2012
	OVERALL INDEX	173.0	195.2	171.7	-11.4	13.7
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	179.3	96.8	119.8	85.3	-19.2
C	MANUFACTURING	168.0	192.6	168.4	-12.7	14.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	2266.5	3594.5	1731.4	-36.9	107.6
2	Intermediate goods	142.0	135.9	149.1	4.5	-8.8
3	Capital goods	43.8	47.4	72.3	-7.6	-34.5
4	Consumer Durables	119.0	123.9	109.6	-4.0	13.1
5	Consumer Non-Durables	112.8	104.1	125.5	8.3	-17.0

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	2014*	May		Rate of change (%)	
			2013	2012	2014/2013	2013/2012
	OVERALL INDEX	224.8	265.1	216.7	-15.2	22.3
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	63.9	168.0	125.7	-62.0	33.6
C	MANUFACTURING	223.6	262.0	214.4	-14.7	22.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	350.6	446.8	292.0	-21.5	53.0
2	Intermediate goods	131.0	132.8	168.9	-1.3	-21.4
3	Capital goods	164.9	168.5	130.2	-2.1	29.4
4	Consumer Durables	54.5	53.0	59.8	3.0	-11.4
5	Consumer Non-Durables	129.0	126.0	142.9	2.4	-11.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 V	114.3	0.4	74.5	-13.4	237.4	19.7
VI	108.3	-5.4	81.7	-8.1	188.9	-1.6
VII	121.2	3.2	90.4	-5.3	215.2	17.5
VIII	110.5	1.2	78.4	-9.3	210.1	17.1
IX	105.3	-8.1	78.0	-6.5	187.6	-10.9
X	112.5	-10.1	84.9	-6.4	195.7	-15.2
XI	100.0	-12.1	71.8	-6.1	185.5	-19.0
XII	101.4	-11.8	73.7	-4.7	184.7	-20.3
2014 I	94.5	-4.5	67.2	-3.0	178.8	-6.6
II	98.0	0.5	65.8	-8.5	197.2	12.1
III	102.4	-1.4	71.7	0.2	196.6	-3.1
IV	106.0	-10.5	82.6	-8.7	177.0	-13.4
V*	108.7	-4.9	77.7	4.2	203.7	-14.2

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 V	237.4	19.7	195.2	13.7	265.1	22.3
VI	188.9	-1.6	153.7	-3.7	213.0	-0.5
VII	215.2	17.5	158.4	8.1	252.3	22.6
VIII	210.1	17.1	140.8	12.7	254.6	19.8
IX	187.6	-10.9	144.1	-3.0	215.3	-14.3
X	195.7	-15.2	158.6	-7.3	221.3	-18.1
XI	185.5	-19.0	143.2	-26.2	218.1	-14.2
XII	184.7	-20.3	127.9	-7.0	224.7	-23.4
2014 I	178.8	-6.6	157.1	10.8	193.2	-12.8
II	197.2	12.1	144.6	6.7	229.3	13.3
III	196.6	-3.1	161.1	10.4	219.5	-8.1
IV	177.0	-13.4	141.1	-22.3	199.7	-9.1
V*	203.7	-14.2	173.0	-11.4	224.8	-15.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2014/2013	Rate of change (%) 2013/2012
		June 2013- May 2014*	June 2012- May 2013	June 2011- May 2012		
	OVERALL INDEX	105.7	111.9	113.6	-5.5	-1.5
B	MINING AND QUARRYING	103.8	83.3	92.1	24.6	-9.5
05	Mining of coal and lignite	187.0	31.9	105.7	485.5	-69.8
06	Extraction of crude petroleum and natural gas	237.5	137.8	183.6	72.4	-25.0
07	Mining of metal ores	82.0	76.2	83.3	7.6	-8.5
08	Other mining and quarrying products	93.7	83.8	86.5	11.8	-3.1
C	MANUFACTURING	104.1	110.6	112.1	-5.9	-1.4
10	Food	101.1	104.4	107.4	-3.2	-2.8
11	Beverages	80.1	86.0	92.5	-6.8	-7.1
12	Tobacco products	73.2	72.5	80.4	0.9	-9.8
13	Textiles	30.6	33.3	36.8	-7.9	-9.6
14	Wearing apparel	39.9	41.9	44.2	-4.7	-5.3
15	Leather and related products	24.6	24.1	37.9	2.2	-36.3
16	Wood and cork	21.7	32.9	41.6	-34.0	-20.8
17	Paper and paper products	100.6	100.5	105.2	0.1	-4.5
18	Printing and recording services	43.4	45.8	51.5	-5.1	-11.2
19	Coke and refined petroleum products	183.9	197.9	187.5	-7.0	5.5
20	Chemicals and chemical products	85.3	85.3	88.8	0.0	-3.9
21	Basic pharmaceutical products and pharmaceutical preparations	136.6	132.1	126.2	3.5	4.6
22	Rubber and plastic products	95.9	94.5	96.4	1.5	-2.0
23	Other non-metallic mineral products	39.0	37.5	41.6	4.1	-10.0
24	Basic metals	86.7	95.1	109.4	-8.8	-13.1
25	Fabricated metal products	62.5	68.8	79.2	-9.2	-13.1
26	Computers, electronic and optical products	45.0	31.4	33.6	43.6	-6.6
27	Electrical equipment	63.2	89.8	88.8	-29.6	1.1
28	Machinery and equipment n. e. c.	65.2	73.6	74.6	-11.4	-1.3
29	Motor vehicles, trailers and semi-trailers	42.3	40.4	49.8	4.9	-19.0
30	Other transport equipment	20.6	21.4	35.6	-3.8	-39.8
31	Furniture	34.1	35.4	49.7	-3.6	-28.9
32	Other manufactured goods	68.2	63.1	67.1	8.2	-6.0
33	Repair and installation services of machinery and equipment	38.6	43.1	51.6	-10.3	-16.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	184.1	197.2	187.3	-6.7	5.3
2	Intermediate goods	77.9	82.3	88.5	-5.4	-7.0
3	Capital goods	40.8	44.0	54.1	-7.1	-18.7
4	Consumer Durables	39.0	43.6	54.0	-10.6	-19.3
5	Consumer Non-Durables	84.2	86.5	90.4	-2.7	-4.3

*Provisional data

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).