



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

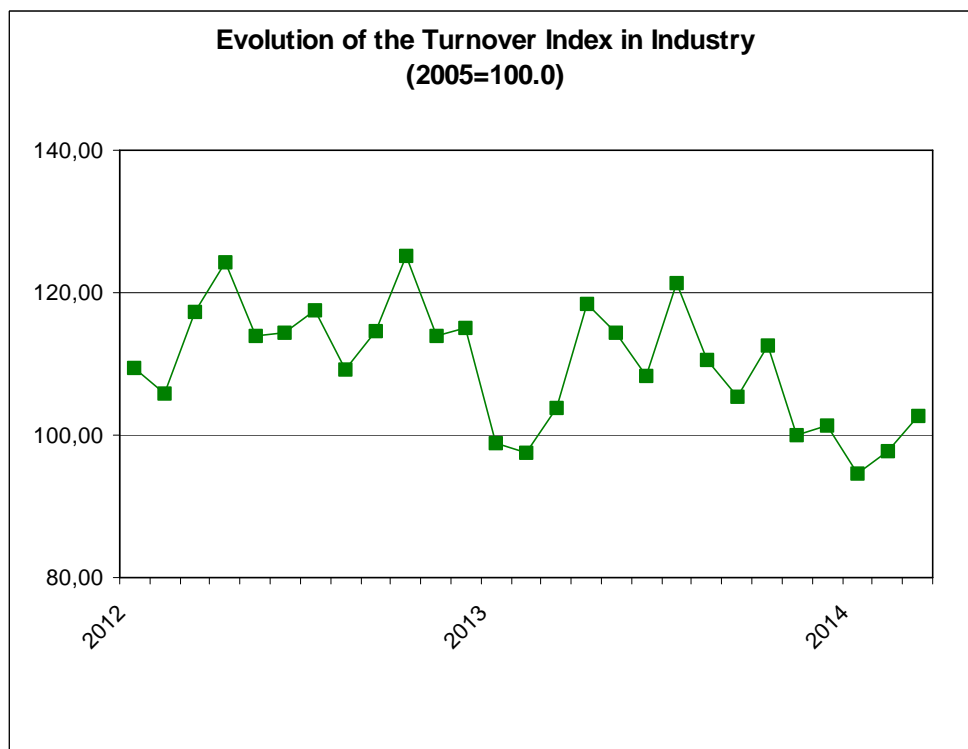
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: March 2014

The Turnover Index in Industry (both domestic and non-domestic market) in March 2014 compared with March 2013 recorded a decline of 1.1%. In March 2013, the annual rate of change of the Turnover Index in Industry was -11.5% .

The average Turnover Index in Industry for the 12-month period from April 2013 to March 2014, as compared to the 12-month period from April 2012 to March 2013, decreased by 4.5%. In March 2013, the corresponding average rate of change of the Turnover Index in Industry was -0.5% .



Information:

Economic and Short-Term
Indicators Division

Production Indices Section

Diamantaki Aikaterini
Karathanos Panagiotis
Tel: 0030 210 4852122
Fax: 0030 210 4852738

The decrease of the Turnover Index in Industry by 1.1% in March 2014, compared with March 2013, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover increased by 26.0%.
- Manufacturing turnover decreased by 1.4%.

In addition, the decrease of the Turnover Index in Industry by 1.1% in March 2014, compared with March 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 0.2%.
- The Turnover Index in Industry for the non-domestic market decreased by 2.2%.

The decrease of the Turnover Index in Industry for the non-domestic market by 2.2% in March 2014, compared with March 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 4.5%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 5.0%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	102.7	103.8	117.4	-1.1	-11.5
B	MINING AND QUARRYING	83.0	65.9	133.6	26.0	-50.7
05	Mining of coal and lignite	200.5	0.1	104.2	244902.6	-99.9
06	Extraction of crude petroleum and natural gas	0.0	0.0	667.2	0.0	-100.0
07	Mining of metal ores	72.8	68.6	70.4	6.0	-2.6
08	Other mining and quarrying products	83.9	73.8	109.7	13.7	-32.8
C	MANUFACTURING	101.3	102.8	115.2	-1.4	-10.8
10	Food	96.2	101.6	105.0	-5.3	-3.3
11	Beverages	71.2	70.4	75.5	1.0	-6.6
12	Tobacco products	63.4	67.7	74.0	-6.4	-8.5
13	Textiles	31.5	36.6	40.3	-14.0	-9.2
14	Wearing apparel	34.7	40.3	42.7	-13.8	-5.6
15	Leather and related products	34.5	40.1	56.2	-13.8	-28.7
16	Wood and cork	17.5	30.4	36.3	-42.4	-16.2
17	Paper and paper products	103.7	98.5	109.9	5.3	-10.4
18	Printing and recording services	42.1	42.3	50.8	-0.4	-16.8
19	Coke and refined petroleum products	172.9	174.2	193.2	-0.7	-9.8
20	Chemicals and chemical products	91.5	93.7	98.4	-2.4	-4.8
21	Basic pharmaceutical products and pharmaceutical preparations	126.9	147.7	139.3	-14.1	6.0
22	Rubber and plastic products	100.6	98.3	116.3	2.3	-15.4
23	Other non-metallic mineral products	41.4	34.9	42.0	18.6	-17.1
24	Basic metals	94.1	92.8	114.3	1.5	-18.8
25	Fabricated metal products	58.9	55.0	77.5	7.2	-29.1
26	Computers, electronic and optical products	53.2	42.2	41.9	25.9	0.8
27	Electrical equipment	77.9	93.8	118.6	-16.9	-20.9
28	Machinery and equipment nec	85.6	72.8	84.4	17.7	-13.7
29	Motor vehicles, trailers and semi-trailers	42.7	38.9	44.1	9.6	-11.7
30	Other transport equipment	16.5	15.7	26.1	5.5	-40.0
31	Furniture	31.7	32.4	50.3	-2.1	-35.6
32	Other manufactured goods	62.5	67.5	81.8	-7.4	-17.5
33	Repair and installation services of machinery and equipment	36.3	37.6	49.0	-3.3	-23.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	172.4	173.2	194.4	-0.4	-10.9
2	Intermediate goods	81.8	81.6	95.2	0.3	-14.3
3	Capital goods	43.3	38.4	53.3	12.9	-28.1
4	Consumer Durables	35.9	40.2	58.5	-10.8	-31.3
5	Consumer Non-Durables	78.9	84.0	88.3	-6.1	-4.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	71.5	71.6	91.8	-0.2	-22.0
B	MINING AND QUARRYING	57.6	37.5	110.5	53.7	-66.1
05	Mining of coal and lignite	200.5	0.1	104.2	244902.6	-99.9
06	Extraction of crude petroleum and natural gas	0.0	0.0	667.2	0.0	-100.0
07	Mining of metal ores	98.2	94.3	116.3	4.1	-18.8
08	Other mining and quarrying products	45.3	36.5	50.9	24.0	-28.3
C	MANUFACTURING	70.7	71.1	90.2	-0.6	-21.2
10	Food	90.9	96.7	99.2	-6.0	-2.6
11	Beverages	68.9	68.6	73.6	0.4	-6.8
12	Tobacco products	45.2	45.8	45.7	-1.3	0.2
13	Textiles	26.8	27.7	33.3	-3.2	-16.6
14	Wearing apparel	26.3	30.5	37.2	-13.9	-17.9
15	Leather and related products	37.5	44.0	61.5	-14.8	-28.4
16	Wood and cork	14.6	20.4	32.0	-28.4	-36.3
17	Paper and paper products	94.5	91.8	101.3	2.9	-9.4
18	Printing and recording services	39.9	42.0	48.9	-4.8	-14.2
19	Coke and refined petroleum products	105.6	104.2	150.6	1.4	-30.8
20	Chemicals and chemical products	68.4	67.5	84.2	1.3	-19.8
21	Basic pharmaceutical products and pharmaceutical preparations	87.0	96.3	94.7	-9.7	1.7
22	Rubber and plastic products	69.3	71.4	78.8	-3.0	-9.4
23	Other non-metallic mineral products	27.7	22.7	35.7	21.8	-36.4
24	Basic metals	49.7	45.0	61.0	10.3	-26.2
25	Fabricated metal products	34.3	32.8	60.2	4.5	-45.6
26	Computers, electronic and optical products	14.4	3.8	6.5	276.5	-41.4
27	Electrical equipment	57.1	71.6	70.3	-20.3	1.9
28	Machinery and equipment nec	42.6	36.0	43.9	18.4	-17.9
29	Motor vehicles, trailers and semi-trailers	24.7	21.8	26.1	13.7	-16.5
30	Other transport equipment	3.3	2.1	12.9	59.7	-84.1
31	Furniture	29.5	29.1	45.0	1.4	-35.2
32	Other manufactured goods	46.0	48.6	52.3	-5.3	-7.0
33	Repair and installation services of machinery and equipment	36.3	37.6	49.0	-3.3	-23.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	105.5	103.4	152.6	2.1	-32.3
2	Intermediate goods	56.9	55.8	66.6	1.9	-16.2
3	Capital goods	25.4	23.8	40.4	6.8	-41.1
4	Consumer Durables	31.9	30.9	48.2	3.1	-35.9
5	Consumer Non-Durables	70.8	74.9	79.3	-5.5	-5.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	198.4	202.8	195.0	-2.2	4.0
B	MINING AND QUARRYING	127.5	112.8	166.0	13.0	-32.0
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	49.9	45.6	29.4	9.6	55.1
08	Other mining and quarrying products	149.1	131.5	204.0	13.4	-35.5
C	MANUFACTURING	195.6	200.3	191.3	-2.4	4.7
10	Food	123.5	125.0	132.4	-1.2	-5.6
11	Beverages	102.0	97.1	99.4	5.0	-2.3
12	Tobacco products	111.6	125.8	149.0	-11.3	-15.5
13	Textiles	37.0	47.6	49.1	-22.2	-3.0
14	Wearing apparel	42.1	48.8	47.2	-13.8	3.5
15	Leather and related products	8.1	4.7	9.5	71.4	-50.3
16	Wood and cork	36.9	98.3	65.3	-62.4	50.6
17	Paper and paper products	182.6	155.1	183.1	17.8	-15.3
18	Printing and recording services	245.1	72.2	225.9	239.6	-68.1
19	Coke and refined petroleum products	391.4	401.5	331.4	-2.5	21.2
20	Chemicals and chemical products	144.9	154.2	131.2	-6.0	17.5
21	Basic pharmaceutical products and pharmaceutical preparations	327.0	405.5	363.2	-19.4	11.7
22	Rubber and plastic products	165.1	154.5	192.3	6.8	-19.7
23	Other non-metallic mineral products	132.7	115.6	82.2	14.8	40.6
24	Basic metals	139.2	141.4	168.8	-1.5	-16.3
25	Fabricated metal products	151.6	141.1	146.9	7.4	-3.9
26	Computers, electronic and optical products	77.4	64.4	62.4	20.2	3.2
27	Electrical equipment	100.9	118.2	173.5	-14.6	-31.9
28	Machinery and equipment nec	136.2	115.9	142.4	17.5	-18.6
29	Motor vehicles, trailers and semi-trailers	139.1	133.5	135.7	4.2	-1.6
30	Other transport equipment	27.7	30.7	36.5	-9.7	-16.0
31	Furniture	93.0	123.7	221.7	-24.8	-44.2
32	Other manufactured goods	121.8	153.1	193.3	-20.4	-20.8
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	391.4	401.5	331.4	-2.5	21.2
2	Intermediate goods	133.8	135.4	155.1	-1.2	-12.7
3	Capital goods	115.2	92.7	103.5	24.2	-10.4
4	Consumer Durables	48.6	68.7	91.1	-29.3	-24.6
5	Consumer Non-Durables	111.0	118.8	122.3	-6.5	-2.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	152.5	146.0	168.1	4.5	-13.2
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	208.3	127.9	196.5	62.9	-34.9
C	MANUFACTURING	146.8	142.5	162.7	3.0	-12.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	1511.8	830.0	1000.1	82.1	-17.0
2	Intermediate goods	136.2	145.2	166.7	-6.2	-12.9
3	Capital goods	55.4	47.6	77.1	16.4	-38.3
4	Consumer Durables	89.6	119.2	236.7	-24.8	-49.6
5	Consumer Non-Durables	109.6	116.4	114.4	-5.8	1.7

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	227.1	238.9	216.5	-5.0	10.3
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	56.4	99.6	138.9	-43.3	-28.3
C	MANUFACTURING	226.0	237.1	213.9	-4.7	10.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	357.7	388.7	311.3	-8.0	24.8
2	Intermediate goods	135.0	132.7	152.6	1.7	-13.0
3	Capital goods	192.6	148.9	138.0	29.4	7.9
4	Consumer Durables	32.9	42.9	71.1	-23.4	-39.7
5	Consumer Non-Durables	108.9	117.9	129.4	-7.6	-8.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 III	103.8	-11.5	71.6	-22.0	202.8	4.0
IV	118.4	-4.6	90.4	-8.8	204.4	1.6
V	114.3	0.4	74.5	-13.4	237.4	19.7
VI	108.3	-5.4	81.7	-8.1	188.9	-1.6
VII	121.2	3.2	90.4	-5.3	215.2	17.5
VIII	110.5	1.2	78.4	-9.3	210.1	17.1
IX	105.3	-8.1	78.0	-6.5	187.6	-10.9
X	112.5	-10.1	84.9	-6.4	195.7	-15.2
XI	100.0	-12.1	71.8	-6.1	185.5	-19.0
XII	101.4	-11.8	73.7	-4.7	184.7	-20.3
2014 I	94.6	-4.4	67.3	-2.8	178.8	-6.6
II	97.8	0.3	65.9	-8.3	196.6	11.7
III*	102.7	-1.1	71.5	-0.2	198.4	-2.2

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 III	202.8	4.0	146.0	-13.2	238.9	10.3
IV	204.4	1.6	181.6	30.4	219.7	-8.8
V	237.4	19.7	195.2	13.7	265.1	22.3
VI	188.9	-1.6	153.7	-3.7	213.0	-0.5
VII	215.2	17.5	158.4	8.1	252.3	22.6
VIII	210.1	17.1	140.8	12.7	254.6	19.8
IX	187.6	-10.9	144.1	-3.0	215.3	-14.3
X	195.7	-15.2	158.6	-7.3	221.3	-18.1
XI	185.5	-19.0	143.2	-26.2	218.1	-14.2
XII	184.7	-20.3	127.9	-7.0	224.7	-23.4
2014 I	178.8	-6.6	156.4	10.4	193.6	-12.6
II	196.6	11.7	143.6	6.0	228.9	13.1
III*	198.4	-2.2	152.5	4.5	227.1	-5.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2014/2013	Rate of change (%) 2013/2012
		Apr. 2013- Mar. 2014*	Apr. 2012- Mar. 2013	Apr. 2011- Mar. 2012		
	OVERALL INDEX	107.3	112.3	112.9	-4.5	-0.5
B	MINING AND QUARRYING	97.8	82.3	94.3	18.7	-12.7
05	Mining of coal and lignite	153.2	37.9	115.9	304.6	-67.3
06	Extraction of crude petroleum and natural gas	169.1	137.8	183.6	22.7	-25.0
07	Mining of metal ores	82.7	74.6	83.4	10.8	-10.6
08	Other mining and quarrying products	92.4	82.5	88.8	12.0	-7.1
C	MANUFACTURING	105.7	111.0	111.3	-4.8	-0.3
10	Food	102.1	104.9	107.3	-2.7	-2.3
11	Beverages	81.8	85.7	93.4	-4.6	-8.2
12	Tobacco products	74.4	72.3	81.5	2.8	-11.3
13	Textiles	30.8	33.3	39.0	-7.7	-14.5
14	Wearing apparel	40.6	41.1	46.6	-1.2	-11.8
15	Leather and related products	24.8	23.9	42.7	4.0	-44.2
16	Wood and cork	23.3	34.5	43.6	-32.4	-20.9
17	Paper and paper products	100.1	100.3	107.0	-0.2	-6.3
18	Printing and recording services	43.9	46.0	54.4	-4.7	-15.3
19	Coke and refined petroleum products	188.1	198.4	181.5	-5.2	9.3
20	Chemicals and chemical products	86.0	84.8	89.1	1.4	-4.8
21	Basic pharmaceutical products and pharmaceutical preparations	136.8	130.0	127.2	5.3	2.2
22	Rubber and plastic products	95.4	94.3	96.7	1.2	-2.6
23	Other non-metallic mineral products	38.6	38.0	43.0	1.7	-11.8
24	Basic metals	88.0	96.4	112.9	-8.6	-14.7
25	Fabricated metal products	62.5	70.4	80.0	-11.3	-11.9
26	Computers, electronic and optical products	42.0	32.3	34.3	30.3	-6.0
27	Electrical equipment	66.3	92.7	86.0	-28.5	7.8
28	Machinery and equipment nec	68.2	72.6	79.1	-6.0	-8.3
29	Motor vehicles, trailers and semi-trailers	43.5	39.4	48.7	10.5	-19.2
30	Other transport equipment	20.5	22.0	37.7	-6.9	-41.7
31	Furniture	33.2	36.8	53.0	-9.9	-30.6
32	Other manufactured goods	67.3	62.3	69.1	8.0	-9.9
33	Repair and installation services of machinery and equipment	39.0	43.8	52.0	-10.9	-15.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	187.9	197.7	181.3	-5.0	9.1
2	Intermediate goods	78.6	82.8	90.1	-5.0	-8.1
3	Capital goods	41.0	44.9	55.5	-8.6	-19.1
4	Consumer Durables	38.9	44.6	55.8	-12.6	-20.2
5	Consumer Non-Durables	85.0	86.7	91.0	-1.9	-4.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).