



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

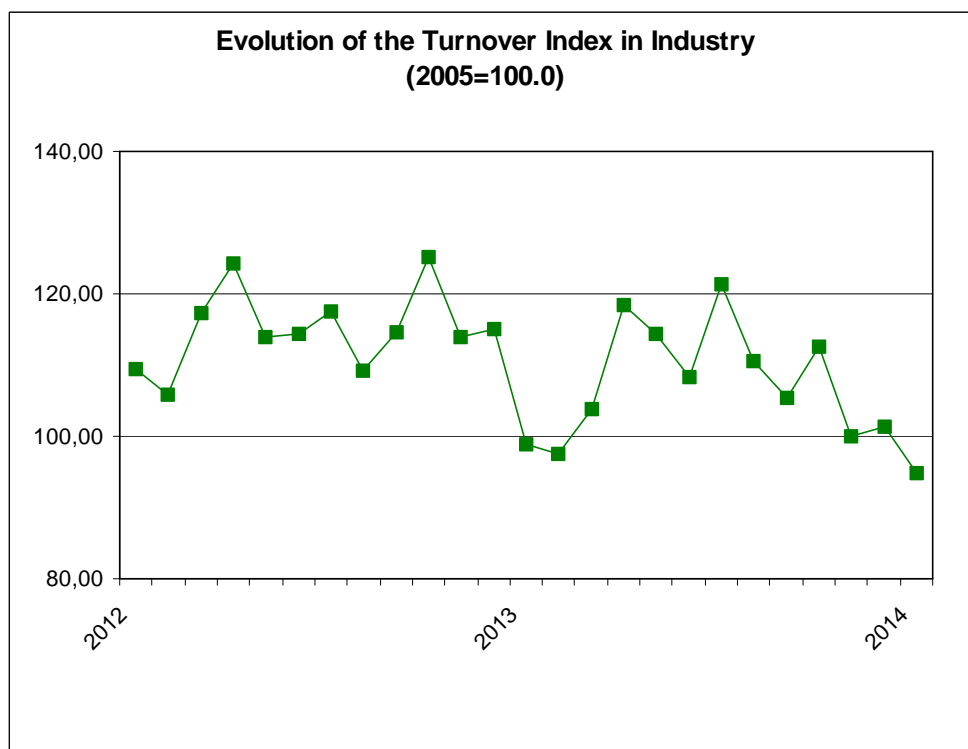
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: January 2014

The Turnover Index in Industry (both domestic and non-domestic market) in January 2014 compared with January 2013 recorded a decline of 4.1%. In January 2013, the annual rate of change of the Turnover Index in Industry was -9.7%.

The average Turnover Index in Industry for the 12-month period from February 2013 to January 2014, as compared to the 12-month period from February 2012 to January 2013, decreased by 6.0%. In January 2013, the corresponding average rate of change of the Turnover Index in Industry was 1.2%.



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The decrease of the Turnover Index in Industry by 4.1% in January 2014, compared with January 2013, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover decreased by 3.4%.
- Manufacturing turnover decreased by 4.1%.

In addition, the decrease of the Turnover Index in Industry by 4.1% in January 2014, compared with January 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 1.5%.
- The Turnover Index in Industry for the non-domestic market decreased by 7.4%.

The decrease of the Turnover Index in Industry for the non-domestic market by 7.4% in January 2014, compared with January 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 10.6%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 13.7%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	January			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	94.9	99.0	109.5	-4.1	-9.7
B	MINING AND QUARRYING	57.9	60.0	65.1	-3.4	-7.9
05	Mining of coal and lignite	147.4	55.3	88.9	166.6	-37.8
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	76.3	58.1	111.0	31.3	-47.7
08	Other mining and quarrying products	53.3	64.8	59.6	-17.7	8.8
C	MANUFACTURING	93.9	98.0	108.5	-4.1	-9.7
10	Food	97.4	99.0	94.1	-1.7	5.3
11	Beverages	49.6	49.1	51.1	0.9	-3.8
12	Tobacco products	61.0	65.4	71.7	-6.8	-8.7
13	Textiles	29.4	35.5	34.0	-17.4	4.4
14	Wearing apparel	40.7	40.9	36.1	-0.6	13.4
15	Leather and related products	9.8	13.8	14.1	-29.3	-1.4
16	Wood and cork	12.7	20.7	28.8	-38.6	-28.1
17	Paper and paper products	97.1	100.1	97.2	-3.0	2.9
18	Printing and recording services	34.0	35.8	40.4	-5.3	-11.2
19	Coke and refined petroleum products	169.0	181.8	220.9	-7.0	-17.7
20	Chemicals and chemical products	74.0	72.3	74.8	2.3	-3.3
21	Basic pharmaceutical products and pharmaceutical preparations	128.0	140.8	113.6	-9.1	23.9
22	Rubber and plastic products	83.8	85.6	78.3	-2.1	9.3
23	Other non-metallic mineral products	32.4	30.1	25.2	7.5	19.6
24	Basic metals	82.8	81.2	90.9	1.9	-10.7
25	Fabricated metal products	46.6	51.6	57.6	-9.6	-10.6
26	Computers, electronic and optical products	51.9	26.5	28.7	95.5	-7.5
27	Electrical equipment	54.0	67.1	63.0	-19.5	6.4
28	Machinery and equipment nec	38.0	31.2	41.0	21.5	-23.8
29	Motor vehicles, trailers and semi-trailers	40.0	21.6	26.0	84.6	-16.6
30	Other transport equipment	13.3	13.6	18.1	-1.9	-24.8
31	Furniture	22.3	20.2	25.9	10.1	-22.0
32	Other manufactured goods	49.5	41.1	49.9	20.6	-17.7
33	Repair and installation services of machinery and equipment	29.1	27.2	32.5	7.1	-16.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	168.4	180.9	219.9	-6.9	-17.7
2	Intermediate goods	69.8	71.3	71.0	-2.1	0.4
3	Capital goods	29.4	26.0	33.0	13.0	-21.2
4	Consumer Durables	30.9	33.6	37.5	-8.1	-10.6
5	Consumer Non-Durables	75.1	76.6	74.5	-2.0	2.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	January			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	68.2	69.2	88.1	-1.5	-21.4
B	MINING AND QUARRYING	46.7	39.9	42.2	17.1	-5.5
05	Mining of coal and lignite	147.4	55.3	88.9	166.6	-37.8
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	107.8	110.9	103.9	-2.8	6.7
08	Other mining and quarrying products	33.9	32.4	33.6	4.5	-3.5
C	MANUFACTURING	67.5	68.7	87.5	-1.6	-21.5
10	Food	94.9	95.9	93.0	-1.0	3.0
11	Beverages	48.6	47.7	50.0	1.8	-4.5
12	Tobacco products	40.2	38.2	46.6	5.3	-18.1
13	Textiles	21.8	26.8	24.2	-18.7	10.8
14	Wearing apparel	30.1	28.2	27.0	6.7	4.4
15	Leather and related products	10.8	15.0	15.6	-28.1	-3.3
16	Wood and cork	11.0	17.8	23.7	-38.2	-25.0
17	Paper and paper products	92.4	97.2	94.5	-5.0	2.9
18	Printing and recording services	34.3	35.1	39.7	-2.3	-11.6
19	Coke and refined petroleum products	107.1	106.9	176.9	0.2	-39.6
20	Chemicals and chemical products	48.8	51.9	53.7	-5.9	-3.4
21	Basic pharmaceutical products and pharmaceutical preparations	92.2	108.3	91.1	-14.9	18.9
22	Rubber and plastic products	59.3	66.3	60.0	-10.7	10.6
23	Other non-metallic mineral products	23.2	19.3	22.2	20.0	-12.7
24	Basic metals	50.7	47.9	48.3	5.8	-0.8
25	Fabricated metal products	27.4	34.6	40.0	-20.9	-13.5
26	Computers, electronic and optical products	13.7	10.8	5.1	27.6	112.7
27	Electrical equipment	34.8	58.3	49.0	-40.3	18.9
28	Machinery and equipment nec	18.2	18.7	27.5	-2.6	-32.0
29	Motor vehicles, trailers and semi-trailers	20.2	6.9	9.9	194.4	-30.6
30	Other transport equipment	1.5	1.3	5.4	16.6	-76.4
31	Furniture	18.3	17.6	24.0	3.8	-26.6
32	Other manufactured goods	31.3	33.5	30.1	-6.6	11.4
33	Repair and installation services of machinery and equipment	29.1	27.2	32.5	7.1	-16.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	106.8	106.3	175.9	0.5	-39.6
2	Intermediate goods	51.0	53.3	50.4	-4.4	5.8
3	Capital goods	18.1	19.2	25.0	-5.8	-23.2
4	Consumer Durables	20.1	23.2	27.9	-13.4	-16.7
5	Consumer Non-Durables	68.2	69.0	69.8	-1.2	-1.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	January			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	177.2	191.4	175.2	-7.4	9.2
B	MINING AND QUARRYING	80.1	94.8	103.7	-15.5	-8.6
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	48.0	10.8	117.4	343.3	-90.8
08	Other mining and quarrying products	89.1	118.2	99.8	-24.6	18.3
C	MANUFACTURING	175.5	189.3	172.9	-7.3	9.5
10	Food	110.1	113.0	98.4	-2.6	14.8
11	Beverages	63.0	68.6	68.1	-8.2	0.8
12	Tobacco products	116.0	137.7	138.1	-15.8	-0.3
13	Textiles	37.6	46.3	46.2	-18.7	0.0
14	Wearing apparel	50.0	51.5	44.2	-2.8	16.5
15	Leather and related products	0.7	3.2	0.6	-77.2	478.9
16	Wood and cork	24.2	40.0	63.0	-39.4	-36.6
17	Paper and paper products	137.5	123.1	119.6	11.7	2.9
18	Printing and recording services	9.2	110.4	108.0	-91.7	2.2
19	Coke and refined petroleum products	370.0	425.1	363.8	-13.0	16.8
20	Chemicals and chemical products	131.7	120.1	123.8	9.6	-3.0
21	Basic pharmaceutical products and pharmaceutical preparations	307.9	303.5	226.5	1.5	34.0
22	Rubber and plastic products	133.6	125.0	115.8	6.9	8.0
23	Other non-metallic mineral products	94.5	104.4	43.9	-9.5	137.6
24	Basic metals	115.5	115.2	134.0	0.2	-14.0
25	Fabricated metal products	121.9	119.2	127.7	2.3	-6.7
26	Computers, electronic and optical products	76.3	36.2	42.4	111.0	-14.7
27	Electrical equipment	75.9	75.7	77.7	0.2	-2.6
28	Machinery and equipment nec	63.0	44.7	59.1	41.0	-24.4
29	Motor vehicles, trailers and semi-trailers	145.9	116.4	121.0	25.4	-3.8
30	Other transport equipment	20.8	25.2	34.7	-17.3	-27.5
31	Furniture	129.5	74.5	59.9	73.9	24.2
32	Other manufactured goods	120.3	68.4	109.5	75.8	-37.5
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	370.0	425.1	363.8	-13.0	16.8
2	Intermediate goods	109.2	108.8	113.8	0.4	-4.4
3	Capital goods	71.1	46.1	59.8	54.1	-22.9
4	Consumer Durables	64.6	64.9	65.4	-0.4	-0.7
5	Consumer Non-Durables	101.7	105.4	92.4	-3.5	14.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	January			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	156.6	141.7	125.3	10.6	13.0
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	94.7	141.5	142.2	-33.1	-0.5
C	MANUFACTURING	154.0	137.8	121.4	11.8	13.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	2482.4	1883.7	1039.4	31.8	81.2
2	Intermediate goods	115.6	115.3	118.5	0.2	-2.7
3	Capital goods	33.1	25.4	47.9	30.5	-47.0
4	Consumer Durables	113.0	91.0	75.4	24.2	20.7
5	Consumer Non-Durables	98.0	95.6	90.8	2.4	5.4

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	January			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	191.2	221.5	205.0	-13.7	8.0
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	67.6	54.3	70.1	24.5	-22.6
C	MANUFACTURING	189.9	220.5	203.7	-13.9	8.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	306.6	381.3	343.5	-19.6	11.0
2	Intermediate goods	106.6	106.3	111.9	0.2	-5.0
3	Capital goods	119.6	70.8	76.5	68.8	-7.5
4	Consumer Durables	62.0	34.6	43.8	79.3	-21.2
5	Consumer Non-Durables	103.3	112.7	90.5	-8.4	24.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 I	99.0	-9.7	69.2	-21.4	191.4	9.2
II	97.5	-7.9	71.9	-15.4	176.0	3.9
III	103.8	-11.5	71.6	-22.0	202.8	4.0
IV	118.4	-4.6	90.4	-8.8	204.4	1.6
V	114.3	0.4	74.5	-13.4	237.4	19.7
VI	108.3	-5.4	81.7	-8.1	188.9	-1.6
VII	121.2	3.2	90.4	-5.3	215.2	17.5
VIII	110.5	1.2	78.4	-9.3	210.1	17.1
IX	105.3	-8.1	78.0	-6.5	187.6	-10.9
X	112.5	-10.1	84.9	-6.4	195.7	-15.2
XI	100.0	-12.1	71.8	-6.1	185.5	-19.0
XII	101.4	-11.8	73.7	-4.7	184.7	-20.3
2014 I*	94.9	-4.1	68.2	-1.5	177.2	-7.4

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 I	191.4	9.2	141.7	13.0	221.5	8.0
II	176.0	3.9	135.5	3.0	202.4	3.2
III	202.8	4.0	146.0	-13.2	238.9	10.3
IV	204.4	1.6	181.6	30.4	219.7	-8.8
V	237.4	19.7	195.2	13.7	265.1	22.3
VI	188.9	-1.6	153.7	-3.7	213.0	-0.5
VII	215.2	17.5	158.4	8.1	252.3	22.6
VIII	210.1	17.1	140.8	12.7	254.6	19.8
IX	187.6	-10.9	144.1	-3.0	215.3	-14.3
X	195.7	-15.2	158.6	-7.3	221.3	-18.1
XI	185.5	-19.0	143.2	-26.2	218.1	-14.2
XII	184.7	-20.3	127.9	-7.0	224.7	-23.4
2014 I*	177.2	-7.4	156.6	10.6	191.2	-13.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2014/2013	Rate of change (%) 2013/2012
		Feb. 2013- Jan. 2014*	Feb. 2012- Jan. 2013	Feb. 2011- Jan. 2012		
	OVERALL INDEX	107.4	114.2	112.8	-6.0	1.2
B	MINING AND QUARRYING	94.3	87.4	98.0	7.9	-10.8
05	Mining of coal and lignite	120.3	49.5	135.9	142.9	-63.5
06	Extraction of crude petroleum and natural gas	169.1	193.4	210.1	-12.6	-8.0
07	Mining of metal ores	77.5	75.4	83.6	2.8	-9.7
08	Other mining and quarrying products	90.7	84.4	90.7	7.5	-6.9
C	MANUFACTURING	105.8	112.8	111.2	-6.1	1.4
10	Food	102.5	105.6	107.9	-2.9	-2.1
11	Beverages	81.5	86.6	95.8	-5.9	-9.6
12	Tobacco products	74.3	73.3	81.3	1.5	-9.9
13	Textiles	31.4	33.7	42.1	-6.8	-20.0
14	Wearing apparel	41.3	40.9	48.3	0.9	-15.4
15	Leather and related products	25.0	25.8	47.8	-3.2	-46.0
16	Wood and cork	24.8	35.6	45.6	-30.3	-22.1
17	Paper and paper products	99.6	101.0	109.2	-1.3	-7.6
18	Printing and recording services	43.4	47.3	57.3	-8.3	-17.4
19	Coke and refined petroleum products	188.1	201.5	176.9	-6.6	13.9
20	Chemicals and chemical products	85.7	85.6	91.3	0.1	-6.2
21	Basic pharmaceutical products and pharmaceutical preparations	138.2	128.4	126.7	7.6	1.3
22	Rubber and plastic products	94.5	95.2	98.0	-0.7	-2.8
23	Other non-metallic mineral products	37.8	38.3	46.0	-1.4	-16.7
24	Basic metals	88.5	99.8	114.8	-11.3	-13.0
25	Fabricated metal products	61.8	72.8	81.5	-15.1	-10.7
26	Computers, electronic and optical products	40.0	32.4	34.5	23.6	-6.1
27	Electrical equipment	70.8	94.2	84.2	-24.8	11.9
28	Machinery and equipment nec	67.3	74.8	81.0	-10.0	-7.7
29	Motor vehicles, trailers and semi-trailers	42.6	41.4	48.2	3.0	-14.1
30	Other transport equipment	20.4	23.2	40.1	-12.0	-42.1
31	Furniture	32.8	39.2	56.8	-16.1	-31.1
32	Other manufactured goods	65.9	63.3	71.1	4.1	-11.0
33	Repair and installation services of machinery and equipment	39.2	45.4	52.5	-13.7	-13.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	187.9	201.0	176.9	-6.5	13.6
2	Intermediate goods	78.8	84.3	92.1	-6.4	-8.5
3	Capital goods	40.4	47.0	56.7	-14.1	-17.1
4	Consumer Durables	39.3	46.8	57.3	-16.1	-18.2
5	Consumer Non-Durables	85.3	87.4	91.9	-2.4	-4.9

*Provisional data

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).