



HELLENIC REPUBLIC



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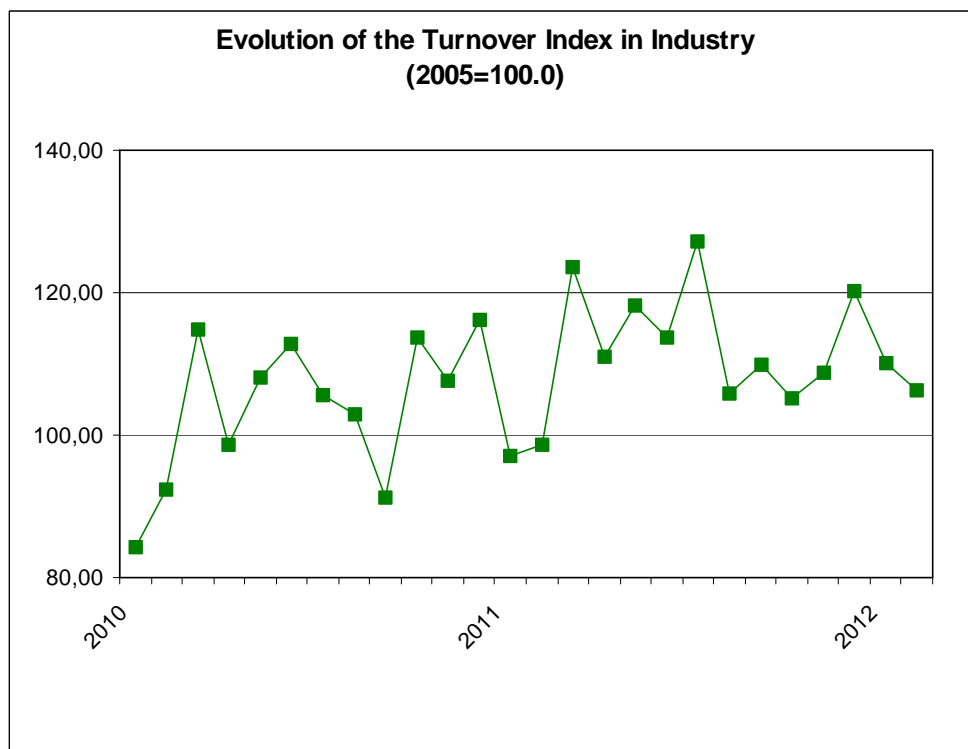
Piraeus, 19 April 2012

PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: February 2012

The Turnover Index in Industry (both domestic and non-domestic market) in February 2012 compared with February 2011 recorded an increase of 7.6%. In February 2011, the annual rate of change of the Turnover Index in Industry was 6.9%.

The average Turnover Index in Industry for the 12-month period from March 2011 to February 2012, as compared to the 12-month period from March 2010 to February 2011, increased by 7.1%. In February 2011, the corresponding average rate of change of the Turnover Index in Industry was 7.6%.



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The increase of the Turnover Index in Industry by 7.6% in February 2012, compared with February 2011, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover decreased by 45.1%.
- Manufacturing turnover increased by 8.5%.

In addition, the increase of the Turnover Index in Industry by 7.6% in February 2012, compared with February 2011, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 3.9%.
- The Turnover Index in Industry for the non-domestic market increased by 34.9%.

The increase of the Turnover Index in Industry for the non-domestic market by 34.9% in February 2012, compared with February 2011, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries decreased by 10.8%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 73.0%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	106.2	98.7	92.3	7.6	6.9
B	MINING AND QUARRYING	56.3	102.5	81.1	-45.1	26.4
05	Mining of coal and lignite	39.9	111.6	154.6	-64.2	-27.8
06	Extraction of crude petroleum and natural gas	0.0	506.1	0.0	-100.0	-
07	Mining of metal ores	71.8	57.9	75.7	24.1	-23.6
08	Other mining and quarrying products	58.3	82.0	83.6	-28.9	-1.8
C	MANUFACTURING	105.3	97.0	91.0	8.5	6.6
10	Food	99.1	101.4	98.2	-2.3	3.3
11	Beverages	62.4	70.4	71.0	-11.3	-0.9
12	Tobacco products	61.6	65.9	81.4	-6.5	-19.0
13	Textiles	39.4	56.0	51.9	-29.5	7.9
14	Wearing apparel	38.4	47.2	64.7	-18.6	-27.0
15	Leather and related products	17.9	44.3	71.2	-59.6	-37.7
16	Wood and cork	34.3	46.1	57.1	-25.5	-19.2
17	Paper and paper products	95.7	112.0	108.6	-14.5	3.1
18	Printing and recording services	45.3	63.7	86.8	-28.9	-26.6
19	Coke and refined petroleum products	188.2	133.9	124.7	40.6	7.4
20	Chemicals and chemical products	77.9	96.1	82.2	-19.0	16.8
21	Basic pharmaceutical products and pharmaceutical preparations	118.9	122.4	117.1	-2.8	4.5
22	Rubber and plastic products	82.4	102.0	87.3	-19.3	16.8
23	Other non-metallic mineral products	26.0	46.3	66.7	-43.9	-30.6
24	Basic metals	109.8	115.5	76.2	-5.0	51.6
25	Fabricated metal products	61.6	66.9	64.5	-7.9	3.7
26	Computers, electronic and optical products	34.0	35.5	38.4	-4.2	-7.6
27	Electrical equipment	83.6	88.9	81.5	-6.0	9.1
28	Machinery and equipment nec	62.1	83.5	60.0	-25.6	39.1
29	Motor vehicles, trailers and semi-trailers	53.1	32.4	38.5	63.9	-15.9
30	Other transport equipment	27.0	27.0	45.4	0.0	-40.5
31	Furniture	39.7	61.0	73.3	-35.0	-16.7
32	Other manufactured goods	50.7	67.4	70.7	-24.8	-4.6
33	Repair and installation services of machinery and equipment	42.6	40.8	50.3	4.5	-19.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	187.2	135.0	124.3	38.7	8.6
2	Intermediate goods	79.6	92.9	79.3	-14.4	17.2
3	Capital goods	45.2	46.7	49.5	-3.2	-5.8
4	Consumer Durables	45.2	54.7	64.3	-17.2	-14.9
5	Consumer Non-Durables	78.9	84.3	87.8	-6.4	-4.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	86.2	89.7	89.7	-3.9	0.0
B	MINING AND QUARRYING	42.5	100.3	68.4	-57.7	46.8
05	Mining of coal and lignite	39.9	111.6	154.6	-64.2	-27.8
06	Extraction of crude petroleum and natural gas	0.0	506.1	0.0	-100.0	-
07	Mining of metal ores	99.9	85.5	89.0	16.9	-4.0
08	Other mining and quarrying products	38.9	58.3	65.1	-33.3	-10.4
C	MANUFACTURING	85.6	88.3	88.8	-3.1	-0.5
10	Food	99.3	99.3	98.6	0.0	0.7
11	Beverages	60.8	70.5	70.8	-13.8	-0.4
12	Tobacco products	45.6	52.9	77.7	-13.8	-31.9
13	Textiles	29.8	42.1	47.5	-29.1	-11.4
14	Wearing apparel	38.3	45.7	73.1	-16.2	-37.4
15	Leather and related products	19.8	37.5	73.5	-47.2	-49.1
16	Wood and cork	29.9	42.8	57.1	-30.2	-25.0
17	Paper and paper products	90.5	109.7	107.3	-17.5	2.2
18	Printing and recording services	44.8	61.3	86.0	-26.9	-28.7
19	Coke and refined petroleum products	157.7	139.2	118.5	13.3	17.5
20	Chemicals and chemical products	58.1	75.2	70.2	-22.8	7.1
21	Basic pharmaceutical products and pharmaceutical preparations	90.4	92.7	82.6	-2.5	12.3
22	Rubber and plastic products	60.5	81.3	80.3	-25.6	1.3
23	Other non-metallic mineral products	21.9	46.6	66.8	-52.9	-30.3
24	Basic metals	47.2	68.7	62.9	-31.2	9.1
25	Fabricated metal products	46.7	49.5	52.8	-5.7	-6.2
26	Computers, electronic and optical products	7.9	13.8	24.2	-43.0	-42.9
27	Electrical equipment	55.3	73.5	90.4	-24.8	-18.7
28	Machinery and equipment nec	35.7	57.0	65.1	-37.3	-12.4
29	Motor vehicles, trailers and semi-trailers	24.0	18.6	31.1	28.8	-40.1
30	Other transport equipment	4.5	6.3	169.6	-28.7	-96.3
31	Furniture	36.1	57.7	72.6	-37.4	-20.5
32	Other manufactured goods	35.3	44.0	48.5	-19.8	-9.2
33	Repair and installation services of machinery and equipment	42.6	40.8	50.3	4.5	-19.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	156.7	140.7	118.1	11.4	19.1
2	Intermediate goods	52.3	71.3	74.0	-26.7	-3.6
3	Capital goods	33.5	33.7	68.5	-0.7	-50.8
4	Consumer Durables	37.1	52.2	66.3	-29.0	-21.3
5	Consumer Non-Durables	75.4	79.9	85.3	-5.7	-6.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	166.5	123.4	105.9	34.9	16.6
B	MINING AND QUARRYING	77.0	101.6	103.3	-24.2	-1.6
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	46.6	33.1	63.8	40.6	-48.1
08	Other mining and quarrying products	85.4	120.6	114.3	-29.2	5.6
C	MANUFACTURING	164.8	121.2	103.6	36.0	17.0
10	Food	98.0	110.0	97.3	-10.9	13.0
11	Beverages	86.6	68.5	74.6	26.4	-8.1
12	Tobacco products	104.1	100.5	91.3	3.6	10.1
13	Textiles	51.3	73.8	56.9	-30.5	29.7
14	Wearing apparel	38.5	48.5	58.2	-20.7	-16.6
15	Leather and related products	1.0	105.4	50.0	-99.0	110.9
16	Wood and cork	64.2	68.2	56.8	-5.8	20.0
17	Paper and paper products	139.6	131.1	120.4	6.5	8.9
18	Printing and recording services	88.3	285.0	162.3	-69.0	75.6
19	Coke and refined petroleum products	287.2	116.6	144.7	146.4	-19.4
20	Chemicals and chemical products	123.9	143.8	110.3	-13.8	30.4
21	Basic pharmaceutical products and pharmaceutical preparations	261.9	270.9	290.4	-3.3	-6.7
22	Rubber and plastic products	126.3	145.7	103.3	-13.3	41.1
23	Other non-metallic mineral products	52.8	43.2	66.6	22.1	-35.1
24	Basic metals	173.1	163.0	89.8	6.2	81.5
25	Fabricated metal products	120.9	134.8	107.8	-10.3	25.0
26	Computers, electronic and optical products	49.0	48.7	45.1	0.7	8.0
27	Electrical equipment	115.1	104.7	68.4	10.0	53.2
28	Machinery and equipment nec	95.7	121.5	50.7	-21.2	139.8
29	Motor vehicles, trailers and semi-trailers	295.8	104.8	72.5	182.2	44.5
30	Other transport equipment	53.9	40.6	41.6	32.7	-2.4
31	Furniture	161.6	187.2	98.1	-13.6	90.8
32	Other manufactured goods	106.7	163.9	165.7	-34.9	-1.1
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	287.2	116.6	144.7	146.4	-19.4
2	Intermediate goods	136.8	138.2	90.2	-1.0	53.2
3	Capital goods	81.8	93.1	57.7	-12.2	61.3
4	Consumer Durables	71.7	62.8	53.6	14.3	17.0
5	Consumer Non-Durables	91.9	99.9	97.2	-8.0	2.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	136.2	152.6	102.0	-10.8	49.6
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	69.6	109.8	132.6	-36.6	-17.2
C	MANUFACTURING	134.2	149.6	98.3	-10.3	52.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	523.1	842.5	276.2	-37.9	205.1
2	Intermediate goods	149.6	157.1	101.3	-4.8	55.0
3	Capital goods	63.9	77.8	35.3	-17.8	120.7
4	Consumer Durables	199.5	172.6	76.2	15.6	126.6
5	Consumer Non-Durables	83.8	100.8	102.2	-16.9	-1.4

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	189.6	109.6	108.3	73.0	1.2
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	83.5	94.6	77.0	-11.7	22.8
C	MANUFACTURING	188.0	107.8	106.9	74.4	0.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	280.1	94.8	140.7	195.5	-32.6
2	Intermediate goods	133.0	126.0	82.4	5.6	52.9
3	Capital goods	104.9	113.3	85.3	-7.4	32.9
4	Consumer Durables	39.5	61.4	65.4	-35.6	-6.0
5	Consumer Non-Durables	99.6	95.1	83.8	4.7	13.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 II	98.7	6.9	89.7	0.0	123.4	16.6
III	123.7	7.7	99.7	-9.7	196.0	45.4
IV	111.0	12.6	92.2	-1.7	167.3	40.5
V	118.4	9.7	90.8	-2.3	202.4	27.8
VI	113.8	1.0	92.4	-8.7	178.1	15.4
VII	127.3	20.5	102.8	4.5	200.6	50.9
VIII	106.1	3.0	91.3	1.4	150.6	1.8
IX	110.2	19.8	91.3	5.1	165.5	47.1
X	105.4	-8.1	85.6	-16.0	164.2	3.5
XI	109.0	0.5	95.5	0.3	146.8	-5.6
XII	120.8	2.8	105.1	2.2	166.1	-1.7
2012 I	110.1	13.3	88.9	4.0	174.7	33.0
II*	106.2	7.6	86.2	-3.9	166.5	34.9

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 II	123.4	16.6	152.6	49.6	109.6	1.2
III	196.0	45.4	161.7	18.4	220.1	64.6
IV	167.3	40.5	162.2	35.9	172.4	41.9
V	202.4	27.8	165.5	21.0	227.6	31.8
VI	178.1	15.4	159.4	22.6	191.8	10.6
VII	200.6	50.9	151.3	14.7	232.1	69.9
VIII	150.6	1.8	133.4	16.7	162.4	-3.9
IX	165.5	47.1	144.6	43.0	180.8	50.3
X	164.2	3.5	159.7	4.9	168.4	1.6
XI	146.8	-5.6	149.4	1.1	147.3	-8.7
XII	166.1	-1.7	157.4	5.6	176.5	-2.2
2012 I	174.7	33.0	127.3	9.2	203.1	44.4
II*	166.5	34.9	136.2	-10.8	189.6	73.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2012/2011	Rate of change (%) 2011/2010
		Mar. 2011- Feb. 2012*	Mar. 2010- Feb. 2011	Mar. 2009- Feb. 2010		
	OVERALL INDEX	113.5	105.9	98.5	7.1	7.6
B	MINING AND QUARRYING	94.8	104.8	94.9	-9.5	10.4
05	Mining of coal and lignite	129.9	141.1	175.7	-7.9	-19.7
06	Extraction of crude petroleum and natural gas	168.0	217.1	87.3	-22.6	148.7
07	Mining of metal ores	84.7	76.2	71.4	11.2	6.7
08	Other mining and quarrying products	89.5	100.2	95.3	-10.7	5.2
C	MANUFACTURING	112.0	104.3	97.0	7.4	7.5
10	Food	108.4	109.0	110.7	-0.6	-1.6
11	Beverages	95.6	106.7	113.6	-10.4	-6.0
12	Tobacco products	80.9	75.0	98.7	7.9	-24.0
13	Textiles	42.2	50.1	55.8	-15.7	-10.2
14	Wearing apparel	47.7	56.7	69.6	-15.9	-18.5
15	Leather and related products	45.7	57.7	88.0	-20.8	-34.4
16	Wood and cork	45.7	58.9	66.1	-22.4	-10.8
17	Paper and paper products	106.7	113.8	111.9	-6.2	1.7
18	Printing and recording services	55.8	77.0	93.0	-27.5	-17.2
19	Coke and refined petroleum products	181.5	140.3	110.2	29.4	27.3
20	Chemicals and chemical products	90.3	94.8	85.9	-4.8	10.4
21	Basic pharmaceutical products and pharmaceutical preparations	126.5	134.4	138.5	-5.9	-2.9
22	Rubber and plastic products	96.0	98.6	94.2	-2.6	4.6
23	Other non-metallic mineral products	44.3	69.7	87.6	-36.4	-20.4
24	Basic metals	114.3	104.4	79.4	9.5	31.5
25	Fabricated metal products	82.0	82.2	87.8	-0.3	-6.3
26	Computers, electronic and optical products	35.8	42.9	53.0	-16.7	-18.9
27	Electrical equipment	83.9	91.2	82.3	-8.0	10.9
28	Machinery and equipment nec	79.4	85.1	93.3	-6.7	-8.8
29	Motor vehicles, trailers and semi-trailers	49.9	63.8	69.9	-21.8	-8.7
30	Other transport equipment	33.4	48.1	75.6	-30.5	-36.3
31	Furniture	55.5	72.5	88.5	-23.4	-18.1
32	Other manufactured goods	69.6	76.7	81.0	-9.3	-5.3
33	Repair and installation services of machinery and equipment	50.6	53.3	67.4	-5.0	-21.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	181.3	140.5	110.3	29.0	27.4
2	Intermediate goods	91.1	94.7	88.0	-3.7	7.6
3	Capital goods	55.5	60.0	73.7	-7.5	-18.7
4	Consumer Durables	57.0	66.8	76.7	-14.6	-13.0
5	Consumer Non-Durables	91.9	97.8	104.2	-6.0	-6.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).