



**HELLENIC REPUBLIC
MINISTRY OF FINANCE**



**GENERAL SECRETARIAT OF THE
NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 19 January 2010

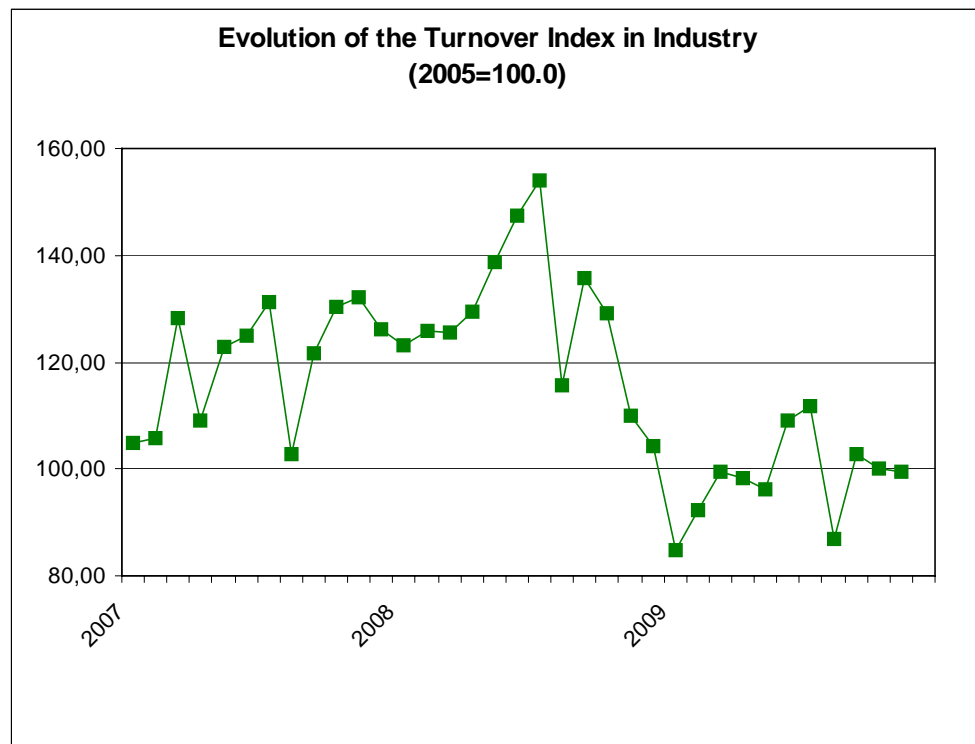
PRESS RELEASE

The Turnover Index in Industry recorded a fall of 9.5% in November 2009 as compared to November 2008.

TURNOVER INDEX IN INDUSTRY: November 2009

The Turnover Index in Industry (both domestic and non-domestic market) in November 2009 as compared to November 2008 recorded a fall of 9,5%. A year earlier, the annual rate of change of the Turnover Index in Industry was -16.8%.

The average Turnover Index in Industry for the 12-month period December 2008 – November 2009, as compared to the 12-month period December 2007 – November 2008, fell by 24.1%. A year earlier, the corresponding average rate of change of the Turnover Index in Industry was 9.3%.



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The decrease of the Turnover Index in Industry by 9.5% in November 2009, as compared to November 2008, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 12.9%.
- Manufacturing turnover fell by 9.4%.

In addition, the decrease of the Turnover Index in Industry by 9.5% in November 2009, as compared to November 2008, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 10.3%.
- The Turnover Index in Industry for the non-domestic market fell by 7.2%.

The decrease of the Turnover Index in Industry for the non-domestic market by 7.2% in November 2009, as compared to November 2008, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 22.1%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 4.1%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	99.5	109.9	132.0	-9.5	-16.8
B	MINING AND QUARRYING	101.2	116.2	146.5	-12.9	-20.7
05	Mining of coal and lignite	268.3	187.3	154.9	43.3	20.9
06	Extraction of crude petroleum and natural gas	0.0	0.0	556.3	-	-100.0
07	Mining of metal ores	86.0	95.0	77.6	-9.5	22.4
08	Other mining and quarrying products	101.5	124.4	130.3	-18.3	-4.6
C	MANUFACTURING	97.8	108.0	129.6	-9.4	-16.7
10	Food	107.1	110.1	122.2	-2.7	-9.9
11	Beverages	79.2	79.5	80.7	-0.4	-1.4
12	Tobacco products	91.7	105.2	105.5	-12.9	-0.2
13	Textiles	54.2	81.1	101.8	-33.2	-20.4
14	Wearing apparel	74.8	88.3	113.3	-15.3	-22.1
15	Leather and related products	85.9	97.2	106.8	-11.7	-9.0
16	Wood and cork	76.5	100.3	116.4	-23.7	-13.8
17	Paper and paper products	114.1	116.7	128.2	-2.2	-9.0
18	Printing and recording services	102.1	117.5	104.9	-13.1	12.0
19	Coke and refined petroleum products	112.1	114.8	153.5	-2.4	-25.2
20	Chemicals and chemical products	77.7	78.9	103.0	-1.4	-23.5
21	Basic pharmaceutical products and pharmaceutical preparations	147.0	122.3	124.8	20.2	-2.0
22	Rubber and plastic products	91.9	97.8	122.4	-6.1	-20.1
23	Other non-metallic mineral products	94.3	114.5	130.4	-17.6	-12.2
24	Basic metals	81.5	114.0	141.9	-28.4	-19.7
25	Fabricated metal products	88.0	104.4	130.5	-15.8	-20.0
26	Computers, electronic and optical products	45.4	94.7	103.4	-52.1	-8.4
27	Electrical equipment	92.1	90.8	133.0	1.4	-31.7
28	Machinery and equipment n. e. c.	75.3	121.9	124.0	-38.2	-1.7
29	Motor vehicles, trailers and semi-trailers	139.3	106.1	97.8	31.4	8.4
30	Other transport equipment	104.2	145.2	113.2	-28.2	28.2
31	Furniture	94.5	123.5	142.4	-23.5	-13.3
32	Other manufactured goods	82.8	76.2	90.6	8.6	-15.8
33	Repair and installation services of machinery and equipment	100.1	116.9	111.0	-14.4	5.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	112.2	114.5	156.1	-2.0	-26.6
2	Intermediate goods	90.0	108.5	130.2	-17.1	-16.7
3	Capital goods	93.0	116.7	119.9	-20.3	-2.7
4	Consumer Durables	84.7	96.8	118.5	-12.5	-18.4
5	Consumer Non-Durables	97.2	100.0	108.7	-2.9	-8.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	96.6	107.7	125.4	-10.3	-14.1
B	MINING AND QUARRYING	100.5	114.9	163.6	-12.5	-29.7
05	Mining of coal and lignite	268.3	187.3	154.9	43.3	20.9
06	Extraction of crude petroleum and natural gas	0.0	0.0	556.3	-	-100.0
07	Mining of metal ores	94.2	92.2	98.2	2.2	-6.1
08	Other mining and quarrying products	97.4	124.1	132.0	-21.5	-5.9
C	MANUFACTURING	95.1	106.0	123.1	-10.3	-13.8
10	Food	109.1	111.0	119.5	-1.8	-7.1
11	Beverages	77.0	77.4	79.3	-0.6	-2.3
12	Tobacco products	82.9	84.2	93.3	-1.5	-9.7
13	Textiles	56.7	73.9	98.7	-23.2	-25.1
14	Wearing apparel	87.1	99.7	117.2	-12.6	-15.0
15	Leather and related products	87.9	98.1	104.7	-10.4	-6.3
16	Wood and cork	77.2	102.6	120.5	-24.8	-14.9
17	Paper and paper products	115.8	117.1	127.7	-1.2	-8.3
18	Printing and recording services	99.9	116.4	104.3	-14.2	11.6
19	Coke and refined petroleum products	102.3	112.2	146.0	-8.8	-23.2
20	Chemicals and chemical products	72.0	71.7	100.4	0.4	-28.6
21	Basic pharmaceutical products and pharmaceutical preparations	120.2	105.2	111.6	14.3	-5.7
22	Rubber and plastic products	85.6	97.2	111.7	-12.0	-13.0
23	Other non-metallic mineral products	95.9	113.7	130.0	-15.6	-12.6
24	Basic metals	83.5	112.8	124.9	-25.9	-9.7
25	Fabricated metal products	77.0	100.6	120.1	-23.5	-16.2
26	Computers, electronic and optical products	35.9	91.9	84.5	-60.9	8.7
27	Electrical equipment	94.1	95.1	135.5	-1.1	-29.8
28	Machinery and equipment n. e. c.	75.1	97.7	131.3	-23.2	-25.6
29	Motor vehicles, trailers and semi-trailers	80.7	86.6	80.8	-6.9	7.3
30	Other transport equipment	102.5	137.5	97.8	-25.4	40.7
31	Furniture	92.2	122.9	141.1	-25.0	-12.9
32	Other manufactured goods	64.4	80.5	88.2	-20.0	-8.7
33	Repair and installation services of machinery and equipment	100.1	116.9	111.0	-14.4	5.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	102.6	111.8	149.5	-8.2	-25.2
2	Intermediate goods	91.5	107.9	124.8	-15.2	-13.6
3	Capital goods	87.4	110.9	112.7	-21.2	-1.6
4	Consumer Durables	85.9	107.1	123.8	-19.8	-13.5
5	Consumer Non-Durables	96.0	97.8	104.0	-1.8	-6.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	107.6	116.0	151.5	-7.2	-23.4
B	MINING AND QUARRYING	98.3	112.0	109.3	-12.2	2.4
05	Mining of coal and lignite	0.0	0.0	0.0	-	-
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	78.6	97.5	59.2	-19.4	64.8
08	Other mining and quarrying products	103.8	116.0	123.3	-10.5	-5.9
C	MANUFACTURING	105.5	113.6	149.1	-7.1	-23.8
10	Food	97.6	107.8	134.9	-9.4	-20.1
11	Beverages	114.6	112.3	104.9	2.1	7.0
12	Tobacco products	114.8	161.0	137.8	-28.7	16.9
13	Textiles	49.9	88.9	104.9	-43.9	-15.3
14	Wearing apparel	64.4	79.3	111.1	-18.7	-28.6
15	Leather and related products	67.5	88.4	124.2	-23.7	-28.8
16	Wood and cork	72.1	85.5	89.8	-15.7	-4.8
17	Paper and paper products	99.5	113.1	131.0	-12.0	-13.7
18	Printing and recording services	331.5	244.7	165.9	35.5	47.5
19	Coke and refined petroleum products	144.0	123.5	177.9	16.6	-30.6
20	Chemicals and chemical products	91.2	95.5	109.7	-4.5	-12.9
21	Basic pharmaceutical products and pharmaceutical preparations	280.9	207.9	191.1	35.1	8.8
22	Rubber and plastic products	106.4	101.0	145.0	5.4	-30.3
23	Other non-metallic mineral products	82.5	120.9	133.9	-31.8	-9.7
24	Basic metals	80.0	114.9	158.6	-30.3	-27.6
25	Fabricated metal products	125.3	119.2	169.4	5.2	-29.6
26	Computers, electronic and optical products	48.6	89.1	111.7	-45.5	-20.3
27	Electrical equipment	87.7	83.7	127.5	4.8	-34.4
28	Machinery and equipment n. e. c.	71.8	154.2	111.1	-53.4	38.8
29	Motor vehicles, trailers and semi-trailers	977.3	345.6	295.3	182.7	17.1
30	Other transport equipment	68.1	194.5	176.4	-65.0	10.3
31	Furniture	183.2	139.9	205.6	30.9	-31.9
32	Other manufactured goods	162.1	50.9	98.4	218.3	-48.2
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	-	-
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	144.0	123.5	177.9	16.6	-30.6
2	Intermediate goods	86.2	108.6	140.9	-20.7	-22.9
3	Capital goods	111.3	140.0	146.7	-20.5	-4.6
4	Consumer Durables	78.8	63.6	101.6	23.8	-37.4
5	Consumer Non-Durables	101.0	110.4	128.5	-8.5	-14.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	103.5	132.8	135.1	-22.1	-1.7
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	91.0	140.1	127.2	-35.1	10.1
C	MANUFACTURING	101.0	128.9	131.6	-21.7	-2.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	430.0	970.3	78.7	-55.7	1133.4
2	Intermediate goods	91.3	119.9	142.9	-23.9	-16.1
3	Capital goods	61.3	104.0	152.6	-41.1	-31.8
4	Consumer Durables	190.1	91.5	110.7	107.8	-17.3
5	Consumer Non-Durables	94.8	102.4	110.0	-7.4	-6.9

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2009*	2008	2007	2009/2008	2008/2007
	OVERALL INDEX	112.3	107.9	161.7	4.1	-33.3
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	104.6	87.1	92.4	20.2	-5.7
C	MANUFACTURING	110.3	106.2	160.0	3.8	-33.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	135.4	98.1	180.9	38.1	-45.8
2	Intermediate goods	86.0	102.8	140.5	-16.4	-26.8
3	Capital goods	126.3	190.2	136.2	-33.6	39.6
4	Consumer Durables	68.7	71.4	97.4	-3.8	-26.7
5	Consumer Non-Durables	107.1	116.0	150.6	-7.7	-23.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 XI	109.9	-16.8	107.7	-14.1	116.0	-23.4
XII	104.2	-17.3	103.2	-15.4	106.2	-22.9
2009 I	84.8	-31.2	85.5	-30.1	81.0	-35.8
II	92.4	-26.6	88.2	-28.5	103.1	-22.6
III	99.5	-20.8	95.1	-20.9	111.7	-22.0
IV	98.3	-24.1	94.0	-24.5	109.7	-24.6
V	96.2	-30.6	95.0	-26.6	98.1	-41.4
VI	108.9	-26.1	105.1	-25.5	118.6	-28.6
VII	111.8	-27.5	109.2	-27.9	118.2	-26.9
VIII	86.8	-24.8	85.2	-22.7	91.4	-30.8
IX	102.7	-24.4	102.0	-20.9	103.8	-34.1
X	100.0	-22.6	98.7	-19.6	102.0	-31.4
*XI	99.5	-9.5	96.6	-10.3	107.6	-7.2

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 XI	116.0	-23.4	132.8	-1.7	107.9	-33.3
XII	106.2	-22.9	102.1	-4.9	109.2	-29.5
2009 I	81.0	-35.8	100.3	-22.3	69.7	-44.6
II	103.1	-22.6	105.3	-35.6	102.5	-11.5
III	111.7	-22.0	107.4	-30.2	115.8	-17.1
IV	109.7	-24.6	114.6	-28.9	106.9	-22.8
V	98.1	-41.4	104.8	-47.5	95.6	-36.3
VI	118.6	-28.6	112.2	-36.9	122.8	-23.7
VII	118.2	-26.9	122.9	-32.5	116.1	-23.1
VIII	91.4	-30.8	79.7	-30.2	99.2	-30.9
IX	103.8	-34.1	112.6	-28.6	105.5	-34.0
X	102.0	-31.4	109.8	-34.0	100.4	-28.0
*XI	107.6	-7.2	103.5	-22.1	112.3	4.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2009*/2008	Rate of change (%) 2008/2007
		Dec.2008- Nov.2009*	Dec.2007- Nov.2008	Dec.2006- Nov.2007		
	OVERALL INDEX	98.8	130.1	119.0	-24.1	9.3
B	MINING AND QUARRYING	92.8	122.5	119.8	-24.3	2.2
05	Mining of coal and lignite	191.4	182.5	169.1	4.9	7.9
06	Extraction of crude petroleum and natural gas	32.8	109.8	136.7	-70.1	-19.6
07	Mining of metal ores	71.5	100.7	91.6	-28.9	9.9
08	Other mining and quarrying products	95.3	124.0	121.1	-23.2	2.4
C	MANUFACTURING	97.3	128.1	117.0	-24.1	9.4
10	Food	114.4	120.5	112.3	-5.1	7.3
11	Beverages	117.0	118.3	113.1	-1.2	4.6
12	Tobacco products	102.2	102.4	98.8	-0.2	3.6
13	Textiles	58.4	81.6	96.3	-28.4	-15.3
14	Wearing apparel	74.0	91.0	103.6	-18.7	-12.2
15	Leather and related products	91.2	101.9	103.2	-10.5	-1.3
16	Wood and cork	72.4	101.0	111.2	-28.3	-9.1
17	Paper and paper products	111.2	119.5	115.8	-7.0	3.2
18	Printing and recording services	96.7	106.9	104.2	-9.5	2.6
19	Coke and refined petroleum products	102.5	163.4	122.1	-37.3	33.8
20	Chemicals and chemical products	85.3	106.6	107.0	-20.0	-0.4
21	Basic pharmaceutical products and pharmaceutical preparations	135.3	115.4	110.1	17.2	4.8
22	Rubber and plastic products	96.3	114.6	112.3	-16.0	2.0
23	Other non-metallic mineral products	89.5	113.5	116.9	-21.2	-3.0
24	Basic metals	83.4	136.6	140.2	-38.9	-2.5
25	Fabricated metal products	91.1	114.0	116.5	-20.1	-2.2
26	Computers, electronic and optical products	51.6	95.0	95.5	-45.7	-0.5
27	Electrical equipment	84.9	118.6	126.4	-28.4	-6.2
28	Machinery and equipment n. e. c.	88.8	126.2	126.0	-29.6	0.1
29	Motor vehicles, trailers and semi-trailers	75.6	86.8	93.3	-12.9	-7.0
30	Other transport equipment	82.7	91.6	99.5	-9.7	-8.0
31	Furniture	91.0	116.4	115.7	-21.9	0.6
32	Other manufactured goods	80.2	93.0	100.7	-13.7	-7.7
33	Repair and installation services of machinery and equipment	85.3	90.7	93.6	-5.9	-3.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	102.5	163.1	122.5	-37.2	33.2
2	Intermediate goods	89.9	122.8	123.3	-26.8	-0.4
3	Capital goods	81.4	99.2	104.9	-18.0	-5.4
4	Consumer Durables	80.1	100.7	103.5	-20.5	-2.6
5	Consumer Non-Durables	107.7	111.1	108.3	-3.1	2.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. This Index was first compiled by the National Statistical Service of Greece in 2006, with base year 2000=100.0.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2005=100.0 is released from April 2009 with January 2009 as first reference month. The availability of data with base year 2005=100.0 starts from January 2000.
References	More information about the methodology for the compilation and calculation of the index and for the time series is available in the NSSG website (www.statistics.gr).