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MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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**PRESS RELEASE**  
**Turnover Index in Industry<sup>1,2,3,4,5</sup>**  
**June 2009**

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2005=100.0, for June 2009, according to provisional<sup>5</sup> results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in June 2009, as compared to June 2008, fell by 26.8%. A year earlier, the annual rate of change was 17.6%.
- The average Turnover Index in Industry for the 12-month period July 2008 - June 2009, as compared to the 12-month period July 2007 - June 2008, fell by 13.7%. A year earlier, the corresponding average rate of change was 10.4%.

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<sup>1</sup> The Turnover Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

<sup>3</sup> The revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections B (mining and quarrying) and C (manufacturing) of the NACE Rev.2 classification.

<sup>4</sup> The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month, which are indicated as such.

The decrease of the Turnover Index in Industry by 26.8% in June 2009, as compared to June 2008, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 18.9%.
- Manufacturing turnover fell by 27.0%.

- by Main Industrial Groupings

- Energy turnover fell by 36.8%.
- Intermediate Goods turnover fell by 33.2%.
- Capital Goods turnover fell by 20.9%.
- Consumer Durables turnover fell by 26.5%.
- Consumer Non-Durables turnover fell by 3.9%.

In addition, the decrease of the Turnover Index in Industry by 26.8% in June 2009, as compared to June 2008, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 26.3%.
- The Turnover Index in Industry for the non-domestic market fell by 28.3%.

The decrease of the Turnover Index in Industry for the non-domestic market by 28.3% in June 2009, as compared to June 2008, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 36.6%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 23.5%.

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**Table I**  
**Annual rates of change of the Turnover Index in Industry (Total Market)**  
*(2005 = 100,0)*

Branch code	Branch name	June 2009*	June 2008	June 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	107.7	147.2	125.2	-26.8	17.6
<b>B</b>	<b>Mining and Quarrying</b>	104.3	128.5	143.7	-18.9	-10.5
<b>05</b>	Mining of coal and lignite	280.7	185.8	183.8	51.0	1.1
<b>06</b>	Extraction of crude petroleum and natural gas	0.0	0.0	387.6	-	-100.0
<b>07</b>	Mining of metal ores	73.7	113.8	101.1	-35.2	12.6
<b>08</b>	Other mining and quarrying products	107.2	137.0	132.3	-21.8	3.6
<b>C</b>	<b>Manufacturing</b>	106.0	145.1	122.8	-27.0	18.1
<b>10</b>	Food	120.2	125.9	115.6	-4.5	8.9
<b>11</b>	Beverages	167.6	173.6	160.8	-3.4	8.0
<b>12</b>	Tobacco products	108.2	114.3	101.9	-5.3	12.1
<b>13</b>	Textiles	60.4	86.7	105.8	-30.3	-18.1
<b>14</b>	Wearing apparel	61.6	72.4	100.2	-14.8	-27.8
<b>15</b>	Leather and related products	74.6	77.1	96.1	-3.2	-19.8
<b>16</b>	Wood and cork	83.3	120.7	135.8	-31.0	-11.2
<b>17</b>	Paper and paper products	122.6	133.8	117.2	-8.3	14.2
<b>18</b>	Printing and recording services	102.2	112.2	109.2	-8.9	2.7
<b>19</b>	Coke and refined petroleum products	110.9	176.8	115.7	-37.3	52.9
<b>20</b>	Chemicals and chemical products	97.7	121.1	102.6	-19.3	18.1
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	128.3	120.0	106.6	6.9	12.5
<b>22</b>	Rubber and plastic products	105.2	128.9	118.2	-18.4	9.0
<b>23</b>	Other non-metallic mineral products	101.1	130.8	119.3	-22.7	9.6
<b>24</b>	Basic metals	87.6	178.0	155.7	-50.8	14.3
<b>25</b>	Fabricated metal products	104.5	143.1	133.4	-27.0	7.3
<b>26</b>	Computers, electronic and optical products	61.0	102.3	118.4	-40.3	-13.6
<b>27</b>	Electrical equipment	91.1	150.5	141.5	-39.5	6.3
<b>28</b>	Machinery and equipment n. e. c.	106.0	150.5	144.3	-29.5	4.3
<b>29</b>	Motor vehicles, trailers and semi-trailers	74.0	101.7	107.7	-27.2	-5.6
<b>30</b>	Other transport equipment	85.7	101.4	127.2	-15.6	-20.3
<b>31</b>	Furniture	91.8	127.3	134.5	-27.9	-5.3
<b>32</b>	Other manufactured goods	95.1	111.5	123.6	-14.8	-9.8
<b>33</b>	Repair and installation services of machinery and equipment	94.9	101.9	113.4	-6.8	-10.2
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	111.1	175.7	117.7	-36.8	49.3
<b>2</b>	Intermediate goods	97.9	146.6	130.9	-33.2	12.0
<b>3</b>	Capital goods	90.7	114.7	124.8	-20.9	-8.1
<b>4</b>	Consumer Durables	84.9	115.4	121.8	-26.5	-5.3
<b>5</b>	Consumer Non-Durables	118.0	122.7	118.8	-3.9	3.3

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table II**  
**Annual rates of change of the Turnover Index in Industry for the Domestic Market**  
*(2005 = 100,0)*

Branch code	Branch name	June 2009*	June 2008	June 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	103.9	141.0	118.2	-26.3	19.3
<b>B</b>	<b>Mining and Quarrying</b>	110.5	117.2	149.1	-5.7	-21.4
<b>05</b>	Mining of coal and lignite	280.7	185.8	183.8	51.0	1.1
<b>06</b>	Extraction of crude petroleum and natural gas	0.0	0.0	387.6	-	-100.0
<b>07</b>	Mining of metal ores	96.5	113.7	93.9	-15.1	21.0
<b>08</b>	Other mining and quarrying products	109.3	124.1	128.6	-11.9	-3.5
<b>C</b>	<b>Manufacturing</b>	102.3	139.3	116.0	-26.6	20.1
<b>10</b>	Food	121.6	124.4	116.2	-2.3	7.1
<b>11</b>	Beverages	170.1	175.4	162.7	-3.0	7.8
<b>12</b>	Tobacco products	112.4	107.3	102.8	4.8	4.4
<b>13</b>	Textiles	63.7	88.8	100.7	-28.2	-11.9
<b>14</b>	Wearing apparel	56.9	63.6	72.6	-10.5	-12.3
<b>15</b>	Leather and related products	72.8	75.3	91.3	-3.3	-17.5
<b>16</b>	Wood and cork	88.0	123.3	138.5	-28.7	-10.9
<b>17</b>	Paper and paper products	124.4	132.3	116.5	-5.9	13.6
<b>18</b>	Printing and recording services	101.1	111.6	108.8	-9.4	2.6
<b>19</b>	Coke and refined petroleum products	95.1	164.7	106.7	-42.3	54.4
<b>20</b>	Chemicals and chemical products	91.8	104.2	102.7	-11.9	1.5
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	102.9	105.2	103.5	-2.2	1.6
<b>22</b>	Rubber and plastic products	102.4	123.1	113.1	-16.8	8.9
<b>23</b>	Other non-metallic mineral products	99.6	130.0	124.7	-23.4	4.3
<b>24</b>	Basic metals	76.2	186.8	122.6	-59.2	52.4
<b>25</b>	Fabricated metal products	99.2	143.7	131.4	-30.9	9.4
<b>26</b>	Computers, electronic and optical products	47.8	73.9	77.2	-35.4	-4.3
<b>27</b>	Electrical equipment	103.8	148.7	135.9	-30.2	9.4
<b>28</b>	Machinery and equipment n. e. c.	98.2	138.7	126.7	-29.2	9.5
<b>29</b>	Motor vehicles, trailers and semi-trailers	77.2	101.1	101.2	-23.7	-0.1
<b>30</b>	Other transport equipment	87.4	100.4	115.8	-13.0	-13.3
<b>31</b>	Furniture	92.2	126.9	134.0	-27.3	-5.3
<b>32</b>	Other manufactured goods	90.8	112.9	123.9	-19.5	-8.9
<b>33</b>	Repair and installation services of machinery and equipment	94.9	101.9	113.4	-6.8	-10.2
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	95.6	163.5	109.6	-41.6	49.2
<b>2</b>	Intermediate goods	96.9	142.1	120.6	-31.8	17.8
<b>3</b>	Capital goods	89.1	110.0	117.3	-19.0	-6.2
<b>4</b>	Consumer Durables	93.0	119.4	127.2	-22.1	-6.1
<b>5</b>	Consumer Non-Durables	120.3	122.7	118.8	-2.0	3.3

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table III**  
**Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**  
(2005 = 100,0)

Branch code	Branch name	June 2009*	June 2008	June 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	119.1	166.2	146.0	-28.3	13.8
<b>B</b>	<b>Mining and Quarrying</b>	89.2	149.3	127.3	-40.2	17.3
05	Mining of coal and lignite	0.0	0.0	0.0	-	-
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	53.3	114.0	107.5	-53.2	6.0
08	Other mining and quarrying products	99.2	159.1	132.8	-37.6	19.8
<b>C</b>	<b>Manufacturing</b>	117.2	162.9	143.2	-28.1	13.7
10	Food	113.2	131.0	111.7	-13.6	17.2
11	Beverages	129.5	144.3	130.5	-10.3	10.6
12	Tobacco products	97.2	132.9	99.7	-26.9	33.3
13	Textiles	55.2	85.0	110.9	-35.0	-23.4
14	Wearing apparel	65.8	79.7	124.2	-17.4	-35.8
15	Leather and related products	90.4	93.0	138.7	-2.8	-32.9
16	Wood and cork	52.3	104.0	118.8	-49.7	-12.5
17	Paper and paper products	106.5	145.6	123.6	-26.8	17.8
18	Printing and recording services	204.0	161.8	140.0	26.1	15.6
19	Coke and refined petroleum products	162.4	216.1	144.8	-24.9	49.2
20	Chemicals and chemical products	110.2	159.8	102.8	-31.0	55.4
21	Basic pharmaceutical products and pharmaceutical preparations	255.4	194.4	122.2	31.4	59.1
22	Rubber and plastic products	113.5	143.0	130.1	-20.7	10.0
23	Other non-metallic mineral products	108.4	139.1	85.3	-22.1	63.0
24	Basic metals	98.7	168.3	187.8	-41.4	-10.4
25	Fabricated metal products	126.6	136.9	140.6	-7.5	-2.6
26	Computers, electronic and optical products	65.5	119.9	142.5	-45.4	-15.9
27	Electrical equipment	74.5	150.2	146.6	-50.4	2.5
28	Machinery and equipment n. e. c.	112.9	165.2	172.0	-31.7	-4.0
29	Motor vehicles, trailers and semi-trailers	62.1	119.6	203.8	-48.1	-41.3
30	Other transport equipment	120.7	176.4	235.8	-31.6	-25.2
31	Furniture	79.1	143.7	167.5	-45.0	-14.2
32	Other manufactured goods	111.8	95.1	104.8	17.5	-9.2
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	-	-
	<b>Main Industrial Groupings</b>					
1	Energy	162.4	216.1	144.8	-24.9	49.2
2	Intermediate goods	99.1	155.7	151.9	-36.4	2.5
3	Capital goods	99.4	143.7	164.4	-30.8	-12.6
4	Consumer Durables	59.5	100.0	104.9	-40.5	-4.7
5	Consumer Non-Durables	105.9	120.0	116.4	-11.7	3.1

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table IV**  
**Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**  
*(2005 = 100,0)*

Codes	Non - Domestic Market Eurozone Countries	June 2009*	June 2008	June 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	112.9	178.0	136.8	-36.6	30.1
	<b>Industrial Sections</b>					
B	Mining and Quarrying	122.2	173.6	129.1	-29.6	34.5
C	Manufacturing	109.5	173.2	133.3	-36.8	30.0
	<b>Main Industrial Groupings</b>					
1	Energy	742.5	1643.3	17.0	-54.8	9589.9
2	Intermediate goods	100.1	159.4	144.1	-37.2	10.6
3	Capital goods	72.5	148.0	166.5	-51.0	-11.1
4	Consumer Durables	63.7	125.6	157.7	-49.3	-20.4
5	Consumer Non-Durables	101.9	113.2	108.2	-9.9	4.6

\*Provisional data

**Table V**  
**Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**  
*(2005 = 100,0)*

Codes	Non - Domestic Market Non - Eurozone Countries	June 2009*	June 2008	June 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	122.9	160.7	153.3	-23.5	4.8
	<b>Industrial Sections</b>					
B	Mining and Quarrying	60.3	128.1	125.8	-53.0	1.9
C	Manufacturing	121.8	158.4	151.0	-23.1	4.9
	<b>Main Industrial Groupings</b>					
1	Energy	145.0	173.2	148.7	-16.3	16.5
2	Intermediate goods	99.5	155.2	160.4	-35.9	-3.2
3	Capital goods	136.4	141.7	170.4	-3.8	-16.8
4	Consumer Durables	58.1	70.9	59.7	-18.0	18.8
5	Consumer Non-Durables	106.4	128.6	126.3	-17.3	1.8

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VI**  
**Evolution of the Turnover Index in Industry (Total Market)**  
*(2005 = 100,0)*

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2008	VI	147.2	17.6	141.0	19.3	166.2	13.8
	VII	153.8	17.1	151.0	19.7	162.0	9.9
	VIII	115.4	12.4	110.0	10.5	132.1	18.3
	IX	135.6	11.3	128.6	10.5	157.5	13.6
	X	129.1	-1.0	122.4	-2.5	148.8	2.6
	XI	109.9	-16.8	107.7	-14.2	116.2	-23.3
	XII	103.5	-17.9	102.2	-16.3	106.4	-22.7
2009	I	84.9	-31.2	85.9	-29.9	81.3	-35.6
	II	92.2	-26.7	88.8	-28.0	102.5	-23.1
	III	98.6	-21.4	94.8	-21.2	110.9	-22.6
	IV	97.6	-24.6	93.8	-24.6	109.1	-25.1
	V	95.1	-31.4	94.0	-27.3	98.3	-41.4
	* VI	107.7	-26.8	103.9	-26.3	119.1	-28.3

\*Provisional data

**Table VII**  
**Evolution of the Turnover Index in Industry for the Non – Domestic Market**  
*(2005 = 100,0)*

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2008	VI	166.2	13.8	178.0	30.1	160.7	4.8
	VII	162.0	9.9	182.6	24.6	151.0	-0.5
	VIII	132.1	18.3	114.1	21.2	143.5	16.3
	IX	157.5	13.6	158.0	21.6	159.9	10.4
	X	148.8	2.6	167.1	27.4	139.4	-9.4
	XI	116.2	-23.3	133.3	-1.2	107.8	-33.4
	XII	106.4	-22.7	102.6	-4.3	109.2	-29.6
2009	I	81.3	-35.6	100.2	-22.5	70.2	-44.2
	II	102.5	-23.1	104.7	-36.2	101.9	-11.9
	III	110.9	-22.6	106.0	-31.3	115.3	-17.4
	IV	109.1	-25.1	114.1	-29.3	106.3	-23.2
	V	98.3	-41.4	106.5	-46.9	94.8	-36.8
	* VI	119.1	-28.3	112.9	-36.6	122.9	-23.5

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods of**  
**Turnover Index in Industry (Total Market)**  
**(2005 = 100,0)**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2009*/2008	Rate of change (%) 2008/2007
		July 2008 - June 2009*	July 2007 - June 2008	July 2006 - June 2007		
	<b>Overall Index</b>	110.3	127.8	115.8	-13.7	10.4
<b>B</b>	<b>Mining and Quarrying</b>	109.4	118.3	118.1	-7.5	0.1
05	Mining of coal and lignite	201.6	180.6	144.3	11.6	25.1
06	Extraction of crude petroleum and natural gas	88.9	89.3	124.1	-0.4	-28.1
07	Mining of metal ores	83.7	96.5	92.3	-13.2	4.5
08	Other mining and quarrying products	110.3	120.9	121.1	-8.7	-0.2
<b>C</b>	<b>Manufacturing</b>	108.5	125.9	113.9	-13.8	10.5
10	Food	116.4	119.7	108.1	-2.8	10.7
11	Beverages	117.8	116.9	107.6	0.8	8.6
12	Tobacco products	103.0	101.2	98.2	1.8	3.0
13	Textiles	69.1	87.2	97.6	-20.8	-10.6
14	Wearing apparel	81.5	96.0	103.0	-15.1	-6.8
15	Leather and related products	96.7	102.8	106.5	-5.9	-3.5
16	Wood and cork	83.4	106.1	111.9	-21.5	-5.2
17	Paper and paper products	114.1	120.2	110.3	-5.0	9.0
18	Printing and recording services	103.0	106.6	106.8	-3.3	-0.2
19	Coke and refined petroleum products	124.8	152.2	115.6	-18.0	31.6
20	Chemicals and chemical products	94.3	105.7	104.9	-10.9	0.8
21	Basic pharmaceutical products and pharmaceutical preparations	115.1	110.6	108.5	4.1	1.9
22	Rubber and plastic products	103.3	115.7	109.3	-10.8	5.9
23	Other non-metallic mineral products	99.3	114.8	118.8	-13.4	-3.4
24	Basic metals	103.7	139.2	140.7	-25.5	-1.1
25	Fabricated metal products	99.3	114.7	117.8	-13.4	-2.7
26	Computers, electronic and optical products	73.0	99.5	99.4	-26.6	0.1
27	Electrical equipment	91.9	127.1	123.4	-27.7	3.0
28	Machinery and equipment n. e. c.	104.4	129.0	122.2	-19.0	5.6
29	Motor vehicles, trailers and semi-trailers	70.6	94.9	85.4	-25.5	11.1
30	Other transport equipment	87.1	95.3	92.9	-8.6	2.6
31	Furniture	102.3	118.4	112.4	-13.6	5.4
32	Other manufactured goods	85.7	95.9	100.5	-10.6	-4.6
33	Repair and installation services of machinery and equipment	87.4	93.1	89.1	-6.2	4.6
	<b>Main Industrial Groupings</b>					
1	Energy	125.0	151.9	115.8	-17.7	31.2
2	Intermediate goods	102.7	124.2	121.8	-17.3	2.0
3	Capital goods	88.1	102.9	102.4	-14.3	0.5
4	Consumer Durables	87.4	103.8	104.2	-15.8	-0.4
5	Consumer Non-Durables	108.1	110.6	106.2	-2.3	4.2

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.