



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus, 19 June 2009

**PRESS RELEASE**  
**Revised Turnover Index in Industry<sup>1,2,3,4,5</sup>**  
**April 2009**

The National Statistical Service of Greece publishes the Revised Turnover Index in Industry, with base year 2005=100.0, for April 2009, according to provisional<sup>5</sup> results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in April 2009, as compared to April 2008, fell by 23.0%. A year earlier, the annual rate of change was 18.5%. T
- The average Turnover Index in Industry for the 12-month period May 2008 - April 2009, as compared to the 12-month period May 2007 - April 2008, fell by 5.8%. A year earlier, the corresponding average rate of change was 7.1%.

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<sup>1</sup> The Turnover Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

<sup>3</sup> The revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections B (mining and quarrying) and C (manufacturing) of the NACE Rev.2 classification.

<sup>4</sup> The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month, which are indicated as such.

The decrease of the Turnover Index in Industry by 23.0% in April 2009, as compared to April 2008, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 32.6%.
- Manufacturing turnover fell by 22.9%.

- by Main Industrial Groupings

- Energy turnover fell by 32.4%.
- Intermediate Goods turnover fell by 28.2%.
- Capital Goods turnover fell by 24.5%.
- Consumer Durables turnover fell by 18.6%.
- Consumer Non-Durables turnover fell by 4.3%.

In addition, the decrease of the Turnover Index in Industry by 23.0% in April 2009, as compared to April 2008, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 23.1%.
- The Turnover Index in Industry for the non-domestic market fell by 23.2%.

The decrease of the Turnover Index in Industry for the non-domestic market by 23.2% in April 2009, as compared to April 2008, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 25.9%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 22.2%.

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**Table I**  
**Annual rates of change of the Turnover Index in Industry (Total Market)**  
**(2005 = 100,0)**

Branch code	Branch name	April 2009*	April 2008	April 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	99.6	129.3	109.1	-23.0	18.5
<b>B</b>	<b>Mining and Quarrying</b>	75.3	111.8	108.4	-32.6	3.1
<b>05</b>	Mining of coal and lignite	116.6	188.7	175.6	-38.2	7.5
<b>06</b>	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
<b>07</b>	Mining of metal ores	57.4	81.3	97.3	-29.4	-16.5
<b>08</b>	Other mining and quarrying products	81.7	121.0	114.2	-32.5	5.9
<b>C</b>	<b>Manufacturing</b>	98.4	127.5	107.4	-22.9	18.8
<b>10</b>	Food	118.8	128.1	98.7	-7.3	29.8
<b>11</b>	Beverages	118.1	117.2	104.0	0.7	12.7
<b>12</b>	Tobacco products	112.1	105.3	99.6	6.5	5.7
<b>13</b>	Textiles	58.8	85.9	94.1	-31.5	-8.8
<b>14</b>	Wearing apparel	87.9	99.5	96.7	-11.7	2.9
<b>15</b>	Leather and related products	114.7	135.9	108.5	-15.6	25.2
<b>16</b>	Wood and cork	62.5	97.4	100.1	-35.9	-2.7
<b>17</b>	Paper and paper products	109.5	121.5	107.4	-9.9	13.2
<b>18</b>	Printing and recording services	100.3	111.6	93.1	-10.2	19.8
<b>19</b>	Coke and refined petroleum products	97.2	143.8	108.9	-32.4	32.0
<b>20</b>	Chemicals and chemical products	99.5	112.7	112.1	-11.7	0.6
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	125.8	109.0	98.3	15.4	10.8
<b>22</b>	Rubber and plastic products	97.0	115.1	103.9	-15.8	10.9
<b>23</b>	Other non-metallic mineral products	93.3	115.6	107.2	-19.3	7.8
<b>24</b>	Basic metals	89.5	150.2	133.3	-40.4	12.7
<b>25</b>	Fabricated metal products	87.7	117.7	100.3	-25.4	17.4
<b>26</b>	Computers, electronic and optical products	60.6	100.4	71.9	-39.7	39.6
<b>27</b>	Electrical equipment	74.7	126.8	107.8	-41.1	17.6
<b>28</b>	Machinery and equipment n. e. c.	92.4	161.3	131.8	-42.7	22.4
<b>29</b>	Motor vehicles, trailers and semi-trailers	30.5	68.4	49.6	-55.3	38.0
<b>30</b>	Other transport equipment	95.2	103.9	118.8	-8.3	-12.6
<b>31</b>	Furniture	104.3	123.2	109.6	-15.3	12.4
<b>32</b>	Other manufactured goods	98.3	100.9	92.3	-2.6	9.3
<b>33</b>	Repair and installation services of machinery and equipment	89.4	100.3	96.5	-10.9	4.0
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	96.7	143.1	108.6	-32.4	31.7
<b>2</b>	Intermediate goods	92.5	128.8	115.2	-28.2	11.8
<b>3</b>	Capital goods	82.0	108.6	99.4	-24.5	9.3
<b>4</b>	Consumer Durables	88.6	108.8	93.7	-18.6	16.2
<b>5</b>	Consumer Non-Durables	111.0	116.0	99.1	-4.3	17.1

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table II**  
**Annual rates of change of the Turnover Index in Industry for the Domestic Market**  
*(2005 = 100,0)*

Branch code	Branch name	April 2009*	April 2008	April 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	95.6	124.3	104.7	-23.1	18.7
<b>B</b>	<b>Mining and Quarrying</b>	80.0	110.0	103.1	-27.2	6.6
05	Mining of coal and lignite	116.6	188.7	175.6	-38.2	7.5
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	77.1	100.7	95.6	-23.4	5.3
08	Other mining and quarrying products	85.7	116.1	108.8	-26.2	6.7
<b>C</b>	<b>Manufacturing</b>	94.4	122.7	103.2	-23.0	18.9
10	Food	119.9	128.9	98.6	-7.0	30.6
11	Beverages	118.7	115.7	104.3	2.6	11.0
12	Tobacco products	114.5	108.7	98.7	5.3	10.2
13	Textiles	60.0	81.6	92.9	-26.5	-12.2
14	Wearing apparel	111.7	131.4	114.2	-15.0	15.0
15	Leather and related products	119.8	137.8	108.6	-13.1	26.8
16	Wood and cork	63.8	97.1	100.2	-34.3	-3.1
17	Paper and paper products	111.2	120.2	107.2	-7.4	12.1
18	Printing and recording services	99.8	111.5	92.7	-10.5	20.3
19	Coke and refined petroleum products	86.0	133.4	105.2	-35.5	26.8
20	Chemicals and chemical products	89.8	106.9	109.3	-16.0	-2.1
21	Basic pharmaceutical products and pharmaceutical preparations	99.9	99.1	95.0	0.8	4.4
22	Rubber and plastic products	88.1	112.7	99.8	-21.8	12.9
23	Other non-metallic mineral products	93.3	117.8	111.5	-20.8	5.7
24	Basic metals	78.7	147.4	112.1	-46.6	31.5
25	Fabricated metal products	74.4	109.7	96.8	-32.1	13.3
26	Computers, electronic and optical products	42.3	66.1	45.5	-35.9	45.1
27	Electrical equipment	78.9	124.3	105.8	-36.5	17.5
28	Machinery and equipment n. e. c.	88.8	140.3	116.0	-36.7	21.0
29	Motor vehicles, trailers and semi-trailers	27.9	57.3	45.1	-51.4	27.2
30	Other transport equipment	85.8	102.6	109.9	-16.4	-6.6
31	Furniture	102.8	122.0	108.1	-15.7	12.9
32	Other manufactured goods	105.0	101.5	93.8	3.4	8.3
33	Repair and installation services of machinery and equipment	89.4	100.3	96.5	-10.9	4.0
	<b>Main Industrial Groupings</b>					
1	Energy	85.5	132.7	104.8	-35.6	26.6
2	Intermediate goods	90.6	125.4	108.0	-27.8	16.1
3	Capital goods	75.4	99.6	93.3	-24.3	6.8
4	Consumer Durables	94.6	114.4	98.5	-17.3	16.1
5	Consumer Non-Durables	111.8	117.3	99.8	-4.7	17.5

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table III**  
**Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**  
*(2005 = 100,0)*

Branch code	Branch name	April 2009*	April 2008	April 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	111.9	145.6	122.7	-23.2	18.7
<b>B</b>	<b>Mining and Quarrying</b>	66.1	114.2	117.1	-42.1	-2.5
05	Mining of coal and lignite	0.0	0.0	0.0	-	-
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	39.7	63.9	98.8	-37.9	-35.4
08	Other mining and quarrying products	73.5	128.2	122.2	-42.7	5.0
<b>C</b>	<b>Manufacturing</b>	110.4	143.1	120.1	-22.8	19.1
10	Food	115.8	127.5	99.6	-9.2	28.1
11	Beverages	111.4	138.1	100.9	-19.3	36.9
12	Tobacco products	105.7	96.1	102.0	10.0	-5.8
13	Textiles	56.3	90.1	94.3	-37.5	-4.4
14	Wearing apparel	66.9	71.5	81.2	-6.4	-12.1
15	Leather and related products	70.0	117.7	108.5	-40.5	8.5
16	Wood and cork	54.1	100.2	99.8	-46.0	0.4
17	Paper and paper products	95.0	132.9	108.9	-28.5	22.0
18	Printing and recording services	166.9	121.0	130.3	38.0	-7.2
19	Coke and refined petroleum products	133.7	177.3	121.2	-24.6	46.4
20	Chemicals and chemical products	121.0	125.7	116.9	-3.7	7.6
21	Basic pharmaceutical products and pharmaceutical preparations	254.9	158.0	114.9	61.3	37.5
22	Rubber and plastic products	116.8	122.5	113.3	-4.6	8.1
23	Other non-metallic mineral products	95.2	101.7	79.9	-6.4	27.4
24	Basic metals	99.8	153.3	155.0	-34.9	-1.1
25	Fabricated metal products	130.1	144.8	112.5	-10.1	28.7
26	Computers, electronic and optical products	68.7	119.4	88.9	-42.4	34.2
27	Electrical equipment	68.3	128.0	108.1	-46.6	18.4
28	Machinery and equipment n. e. c.	95.2	192.7	154.8	-50.6	24.4
29	Motor vehicles, trailers and semi-trailers	41.3	175.9	97.3	-76.5	80.7
30	Other transport equipment	248.2	166.2	182.3	49.3	-8.9
31	Furniture	169.3	167.6	207.5	1.0	-19.2
32	Other manufactured goods	61.9	87.3	72.1	-29.1	21.1
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	-	-
	<b>Main Industrial Groupings</b>					
1	Energy	133.7	177.3	121.2	-24.6	46.4
2	Intermediate goods	95.9	135.8	130.2	-29.4	4.3
3	Capital goods	114.1	157.9	127.7	-27.7	23.6
4	Consumer Durables	72.9	92.1	82.5	-20.9	11.7
5	Consumer Non-Durables	108.1	111.9	96.4	-3.4	16.0

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table IV**  
**Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**  
(2005 = 100,0)

Codes	Non - Domestic Market Eurozone Countries	April 2009*	April 2008	April 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	119.4	161.1	129.9	-25.9	24.0
	<b>Industrial Sections</b>					
B	Mining and Quarrying	70.1	118.6	155.7	-40.9	-23.8
C	Manufacturing	117.5	157.8	125.6	-25.6	25.7
	<b>Main Industrial Groupings</b>					
1	Energy	908.6	1112.7	62.0	-18.3	1693.3
2	Intermediate goods	93.8	153.0	148.4	-38.7	3.1
3	Capital goods	99.4	151.3	137.8	-34.3	9.8
4	Consumer Durables	81.7	120.4	191.0	-32.2	-37.0
5	Consumer Non-Durables	110.4	102.2	80.3	8.0	27.3

\*Provisional data

**Table V**  
**Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**  
(2005 = 100,0)

Codes	Non - Domestic Market Non - Eurozone Countries	April 2009*	April 2008	April 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	107.5	138.1	121.4	-22.2	13.8
	<b>Industrial Sections</b>					
B	Mining and Quarrying	62.4	110.5	83.5	-43.6	32.3
C	Manufacturing	106.4	136.1	119.8	-21.9	13.6
	<b>Main Industrial Groupings</b>					
1	Energy	110.4	149.3	122.9	-26.0	21.4
2	Intermediate goods	99.1	125.7	117.7	-21.2	6.8
3	Capital goods	141.2	164.1	112.9	-14.0	45.4
4	Consumer Durables	77.7	69.1	58.7	12.4	17.7
5	Consumer Non-Durables	98.5	120.9	114.0	-18.6	6.1

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VI**  
**Evolution of the Turnover Index in Industry (Total Market)**  
*(2005 = 100,0)*

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market			
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2008	IV	129.3	18.5	124.3	18.7	145.6	18.7	
	V	138.6	12.9	129.3	9.8	167.4	21.2	
	VI	147.2	17.7	141.1	19.5	165.9	13.8	
	VII	153.8	17.2	151.1	19.9	161.7	9.8	
	VIII	115.4	12.5	110.1	10.6	132.0	18.3	
	IX	135.5	11.4	128.7	10.7	157.1	13.4	
	X	129.0	-0.9	122.5	-2.3	148.5	2.4	
	XI	110.0	-16.7	107.8	-14.1	116.2	-23.2	
	XII	103.8	-17.5	102.2	-16.2	107.4	-21.9	
	2009	I	85.0	-31.1	86.2	-29.7	81.3	-35.6
		II	92.5	-26.5	88.9	-27.9	103.3	-22.5
		III	98.5	-21.6	94.6	-21.3	110.7	-22.7
*IV		99.6	-23.0	95.6	-23.1	111.9	-23.2	

\*Provisional data

**Table VII**  
**Evolution of the Turnover Index in Industry for the Non – Domestic Market**  
*(2005 = 100,0)*

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries			
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2008	IV	145.6	18.7	161.1	24.0	138.1	13.8	
	V	167.4	21.2	200.0	38.1	150.0	6.6	
	VI	165.9	13.8	177.4	29.7	160.8	5.0	
	VII	161.7	9.8	182.0	24.2	150.9	-0.4	
	VIII	132.0	18.3	113.8	20.7	143.6	16.6	
	IX	157.1	13.4	157.3	21.1	159.5	10.4	
	X	148.5	2.4	166.4	26.8	139.4	-9.2	
	XI	116.2	-23.2	133.5	-1.2	107.7	-33.3	
	XII	107.4	-21.9	104.0	-3.1	109.5	-29.2	
	2009	I	81.3	-35.6	100.1	-22.5	70.2	-44.2
		II	103.3	-22.5	106.6	-35.0	102.1	-11.8
		III	110.7	-22.7	107.7	-30.1	114.0	-18.3
*IV		111.9	-23.2	119.4	-25.9	107.5	-22.2	

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods of**  
**Turnover Index in Industry (Total Market)**  
*(2005 = 100,0)*

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2009*/2008	Rate of change (%) 2008/2007
		May 2008- April 2009*	May 2007- April 2008	May 2006- April 2007		
	<b>Overall Index</b>	117.4	124.6	116.4	-5.8	7.1
<b>B</b>	<b>Mining and Quarrying</b>	112.8	120.0	117.3	-6.1	2.3
<b>05</b>	Mining of coal and lignite	186.1	176.7	136.7	5.4	29.2
<b>06</b>	Extraction of crude petroleum and natural gas	88.9	121.6	119.7	-26.9	1.5
<b>07</b>	Mining of metal ores	90.9	93.3	92.4	-2.5	0.9
<b>08</b>	Other mining and quarrying products	114.4	121.7	120.8	-6.1	0.8
<b>C</b>	<b>Manufacturing</b>	115.6	122.7	114.5	-5.8	7.1
<b>10</b>	Food	117.8	118.4	107.1	-0.5	10.5
<b>11</b>	Beverages	118.4	116.0	106.2	2.1	9.2
<b>12</b>	Tobacco products	103.2	100.9	99.0	2.3	1.9
<b>13</b>	Textiles	72.3	91.1	97.5	-20.7	-6.5
<b>14</b>	Wearing apparel	84.8	98.9	102.2	-14.3	-3.2
<b>15</b>	Leather and related products	101.0	105.7	105.2	-4.4	0.5
<b>16</b>	Wood and cork	89.9	108.8	111.4	-17.4	-2.3
<b>17</b>	Paper and paper products	115.6	119.2	109.3	-3.0	9.0
<b>18</b>	Printing and recording services	104.6	106.1	108.4	-1.4	-2.1
<b>19</b>	Coke and refined petroleum products	137.9	141.6	118.4	-2.6	19.5
<b>20</b>	Chemicals and chemical products	99.6	104.2	105.7	-4.4	-1.4
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	114.6	110.1	109.3	4.1	0.8
<b>22</b>	Rubber and plastic products	107.5	115.5	108.9	-6.9	6.1
<b>23</b>	Other non-metallic mineral products	103.5	114.4	121.0	-9.5	-5.5
<b>24</b>	Basic metals	117.6	136.6	140.7	-14.0	-2.9
<b>25</b>	Fabricated metal products	105.0	114.8	117.1	-8.5	-2.0
<b>26</b>	Computers, electronic and optical products	78.8	97.4	104.1	-19.1	-6.4
<b>27</b>	Electrical equipment	101.3	125.4	122.2	-19.2	2.6
<b>28</b>	Machinery and equipment n. e. c.	111.6	129.4	124.1	-13.8	4.3
<b>29</b>	Motor vehicles, trailers and semi-trailers	77.8	93.6	83.5	-16.9	12.1
<b>30</b>	Other transport equipment	89.1	100.3	90.7	-11.2	10.5
<b>31</b>	Furniture	111.3	119.8	110.6	-7.1	8.2
<b>32</b>	Other manufactured goods	91.0	97.7	98.4	-6.9	-0.7
<b>33</b>	Repair and installation services of machinery and equipment	89.1	95.8	87.8	-7.0	9.1
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	137.9	141.6	118.5	-2.6	19.5
<b>2</b>	Intermediate goods	110.3	122.7	121.9	-10.1	0.7
<b>3</b>	Capital goods	92.2	105.3	102.1	-12.5	3.2
<b>4</b>	Consumer Durables	94.0	104.1	102.7	-9.6	1.4
<b>5</b>	Consumer Non-Durables	109.3	110.5	105.7	-1.0	4.5

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.