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MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
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OF GREECE**

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PRESS RELEASE
Turnover Index in Industry^{1,2,3,4}
October 2008

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for October 2008, according to provisional⁵ results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in October 2008, as compared to October 2007, fell by 0.8%. A year earlier, the annual rate of change was 10.9%.
- The average Turnover Index in Industry for the 12-month period November 2007 - October 2008, as compared to the 12-month period November 2006 - October 2007, rose by 12.5%. A year earlier, the corresponding average rate of change was 2.6%.

¹ The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The decrease of the Turnover Index in Industry by 0.8% in October 2008, as compared to October 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover rose by 15.6%.
- Manufacturing turnover fell by 1.1%.

- by Main Industrial Groupings

- Energy turnover rose by 5.5%.
- Intermediate Goods turnover fell by 4.5%.
- Capital Goods turnover fell by 1.4%.
- Consumer Durables turnover fell by 6.8%.
- Consumer Non-Durables turnover fell by 2.2%.

In addition, the decrease of the Turnover Index in Industry by 0.8% in October 2008, as compared to October 2007, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 3.0%.
- The Turnover Index in Industry for the non-domestic market rose by 4.6%.

The increase of the Turnover Index in Industry for the non-domestic market by 4.6% in October 2008, as compared to October 2007, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 40.3%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 7.8%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	October 2008*	October 2007	October 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	156.7	158.0	142.4	-0.8	10.9
C	Mining and Quarrying	182.8	158.2	150.4	15.6	5.2
11	Extraction of crude petroleum and natural gas	154.7	0.0	0.0	-	-
13	Mining of metal ores	120.1	86.9	85.2	38.1	2.0
14	Other mining and quarrying	198.5	188.3	178.5	5.4	5.5
D	Manufacturing	156.2	158.0	142.3	-1.1	11.0
15	Food and beverages	135.8	137.5	123.0	-1.2	11.8
16	Tobacco products	143.7	148.6	141.0	-3.3	5.4
17	Textiles	76.9	83.6	83.1	-7.9	0.6
18	Wearing apparel	94.7	94.5	92.1	0.1	2.7
19	Leather and footwear	140.8	138.0	142.5	2.0	-3.2
20	Wood and cork	100.9	114.7	106.8	-12.1	7.4
21	Pulp, paper and paper products	122.4	124.6	105.7	-1.7	17.8
22	Publishing, printing	130.1	136.2	145.4	-4.4	-6.4
23	Coke and petroleum	221.8	211.1	170.2	5.1	24.0
24	Chemicals and chemical products	150.6	167.1	143.2	-9.9	16.7
25	Rubber and plastic products	143.3	149.5	137.6	-4.2	8.7
26	Other non-metallic mineral products	171.0	178.3	172.4	-4.1	3.4
27	Basic metals	188.4	186.9	186.2	0.8	0.4
28	Fabricated metal products	127.3	141.0	145.3	-9.7	-3.0
29	Machinery and equipment n. e. c.	144.4	143.4	140.2	0.7	2.3
30	Office machinery and computers	544.3	569.2	10.0	-4.4	5565.0
31	Electrical machinery and apparatus n. e. c.	145.8	183.8	172.7	-20.7	6.5
32	Radio, television and communication equipment and apparatus	58.1	53.9	88.0	7.8	-38.7
33	Medical, precision and optical instruments	197.9	193.8	212.3	2.1	-8.7
34	Motor vehicles, trailers and semi-trailers	79.9	63.3	64.8	26.3	-2.4
35	Other transport equipment	122.0	131.7	79.2	-7.3	66.3
36	Furniture; manufacturing n. e. c.	141.0	145.3	128.4	-3.0	13.2
37	Recycling	64.1	453.8	231.7	-85.9	95.9
	Main Industrial Groupings					
1	Energy	221.4	209.9	169.2	5.5	24.0
2	Intermediate goods	153.9	161.1	149.2	-4.5	8.0
3	Capital goods	107.0	108.5	118.0	-1.4	-8.0
4	Consumer Durables	139.4	149.5	138.7	-6.8	7.8
5	Consumer Non-Durables	128.0	130.9	122.7	-2.2	6.7

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	October 2008*	October 2007	October 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	146.8	151.4	138.7	-3.0	9.1
C	Mining and Quarrying	162.9	165.5	158.7	-1.6	4.2
11	Extraction of crude petroleum and natural gas	154.7	0.0	0.0	-	-
13	Mining of metal ores	126.6	125.4	125.0	0.9	0.3
14	Other mining and quarrying	168.1	191.0	182.7	-12.0	4.6
D	Manufacturing	146.6	151.1	138.4	-3.0	9.2
15	Food and beverages	136.0	137.9	121.0	-1.4	14.0
16	Tobacco products	151.1	151.3	151.4	-0.1	-0.1
17	Textiles	75.8	81.0	83.1	-6.4	-2.5
18	Wearing apparel	118.2	122.3	123.4	-3.4	-0.9
19	Leather and footwear	143.3	141.6	144.8	1.2	-2.2
20	Wood and cork	99.3	114.2	104.0	-13.0	9.8
21	Pulp, paper and paper products	120.9	123.7	105.1	-2.3	17.7
22	Publishing, printing	124.5	131.6	141.1	-5.4	-6.7
23	Coke and petroleum	215.7	213.6	177.0	1.0	20.7
24	Chemicals and chemical products	122.2	136.0	124.0	-10.1	9.6
25	Rubber and plastic products	127.1	133.9	129.1	-5.1	3.8
26	Other non-metallic mineral products	182.6	186.9	184.2	-2.3	1.5
27	Basic metals	153.3	168.0	176.1	-8.8	-4.6
28	Fabricated metal products	113.6	123.2	139.2	-7.8	-11.5
29	Machinery and equipment n. e. c.	124.4	125.5	113.7	-0.9	10.4
30	Office machinery and computers	501.8	526.9	9.3	-4.8	5538.3
31	Electrical machinery and apparatus n. e. c.	116.6	149.7	125.2	-22.1	19.5
32	Radio, television and communication equipment and apparatus	42.2	38.3	71.5	10.1	-46.4
33	Medical, precision and optical instruments	172.8	164.0	157.1	5.3	4.4
34	Motor vehicles, trailers and semi-trailers	58.7	43.0	59.5	36.6	-27.7
35	Other transport equipment	115.9	120.7	76.3	-4.0	58.3
36	Furniture; manufacturing n. e. c.	148.7	154.2	134.8	-3.6	14.4
37	Recycling	88.2	610.3	222.5	-85.6	174.3
	Main Industrial Groupings					
1	Energy	215.2	211.9	175.5	1.6	20.7
2	Intermediate goods	138.7	150.4	140.7	-7.8	6.9
3	Capital goods	87.2	89.5	101.5	-2.5	-11.9
4	Consumer Durables	146.7	158.9	134.5	-7.7	18.1
5	Consumer Non-Durables	128.7	130.8	124.2	-1.6	5.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	October 2008*	October 2007	October 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	186.0	177.8	152.2	4.6	16.8
C	Mining and Quarrying	209.0	146.7	128.4	42.5	14.3
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	115.6	60.5	57.8	91.1	4.6
14	Other mining and quarrying	256.9	190.9	164.5	34.6	16.0
D	Manufacturing	185.5	178.4	152.7	4.0	16.9
15	Food and beverages	139.9	142.8	137.6	-2.1	3.8
16	Tobacco products	129.5	143.6	121.2	-9.8	18.5
17	Textiles	84.6	92.8	87.2	-8.8	6.4
18	Wearing apparel	72.9	68.9	64.3	5.7	7.2
19	Leather and footwear	102.3	99.8	115.9	2.5	-13.9
20	Wood and cork	107.9	116.3	129.4	-7.2	-10.1
21	Pulp, paper and paper products	137.6	133.9	102.6	2.8	30.5
22	Publishing, printing	389.5	341.8	347.0	13.9	-1.5
23	Coke and petroleum	238.3	204.3	152.0	16.6	34.4
24	Chemicals and chemical products	279.6	312.7	232.2	-10.6	34.7
25	Rubber and plastic products	185.9	194.9	164.2	-4.6	18.7
26	Other non-metallic mineral products	114.0	136.9	113.7	-16.8	20.4
27	Basic metals	230.5	211.6	197.4	8.9	7.2
28	Fabricated metal products	196.4	219.4	173.2	-10.5	26.7
29	Machinery and equipment n. e. c.	190.4	187.5	207.3	1.5	-9.6
30	Office machinery and computers	1139.1	1185.5	12.6	-3.9	9340.8
31	Electrical machinery and apparatus n. e. c.	205.3	253.1	270.0	-18.9	-6.3
32	Radio, television and communication equipment and apparatus	97.1	92.2	128.5	5.3	-28.2
33	Medical, precision and optical instruments	217.6	218.2	262.2	-0.3	-16.8
34	Motor vehicles, trailers and semi-trailers	798.7	742.0	252.6	7.6	193.7
35	Other transport equipment	164.9	346.7	96.2	-52.4	260.5
36	Furniture; manufacturing n. e. c.	77.6	69.8	69.4	11.1	0.6
37	Recycling	0.0	37.1	256.1	-100.0	-85.5
	Main Industrial Groupings					
1	Energy	238.3	204.3	152.0	16.6	34.4
2	Intermediate goods	188.3	188.0	169.4	0.2	11.0
3	Capital goods	196.4	196.1	193.4	0.2	1.4
4	Consumer Durables	105.5	107.4	159.6	-1.8	-32.7
5	Consumer Non-Durables	127.5	134.5	118.6	-5.2	13.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	October 2008*	October 2007	October 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	167.2	119.2	102.7	40.3	16.0
	Industrial Sections					
C	Mining and Quarrying	163.3	157.5	134.4	3.7	17.2
D	Manufacturing	167.3	118.2	101.9	41.5	16.0
	Main Industrial Groupings					
1	Energy	609.5	16.0	7.4	3716.3	115.7
2	Intermediate goods	147.6	142.8	126.3	3.4	13.0
3	Capital goods	201.2	186.2	124.4	8.1	49.6
4	Consumer Durables	104.9	83.8	188.0	25.1	-55.4
5	Consumer Non-Durables	103.9	103.7	81.2	0.1	27.8

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	October 2008*	October 2007	October 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	202.0	219.2	186.8	-7.8	17.4
	Industrial Sections					
C	Mining and Quarrying	270.2	136.6	121.6	97.8	12.3
D	Manufacturing	200.9	220.6	187.8	-8.9	17.4
	Main Industrial Groupings					
1	Energy	202.6	222.4	165.9	-8.9	34.0
2	Intermediate goods	237.2	244.5	220.0	-3.0	11.1
3	Capital goods	180.6	220.4	252.3	-18.1	-12.7
4	Consumer Durables	103.5	126.1	93.2	-17.9	35.3
5	Consumer Non-Durables	158.0	176.5	167.7	-10.5	5.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 X	158.0	10.9	151.4	9.1	177.8	16.8
XI	159.1	13.5	149.7	7.9	186.8	33.8
XII	152.0	10.4	144.1	7.1	174.2	20.6
2008 I	149.3	17.7	145.6	17.7	157.4	19.2
II	153.8	20.6	148.5	21.7	165.9	16.5
III	152.6	-1.5	144.2	-0.2	179.6	-2.8
IV	156.1	20.2	148.9	18.8	178.6	25.2
V	166.8	12.8	154.3	9.1	207.0	24.3
VI	178.3	18.3	168.8	19.2	206.2	17.2
VII	187.1	17.7	182.4	19.7	196.6	9.7
VIII	141.1	13.1	132.2	9.5	168.4	24.9
IX	166.2	12.2	156.2	11.1	198.6	16.5
*X	156.7	-0.8	146.8	-3.0	186.0	4.6

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 X	177.8	16.8	119.2	16.0	219.2	17.4
XI	186.8	33.8	123.1	8.3	230.9	47.7
XII	174.2	20.6	95.9	6.0	226.6	23.8
2008 I	157.4	19.2	126.9	15.0	177.9	20.6
II	165.9	16.5	167.9	46.6	170.0	3.8
III	179.6	-2.8	151.1	6.8	203.2	-7.0
IV	178.6	25.2	158.8	49.0	197.4	18.0
V	207.0	24.3	213.8	63.7	212.2	8.8
VI	206.2	17.2	176.1	49.4	232.5	7.2
VII	196.6	9.7	182.7	41.4	211.3	-0.4
VIII	168.4	24.9	116.2	45.5	208.6	19.5
IX	198.6	16.5	160.7	35.6	232.6	11.8
*X	186.0	4.6	167.2	40.3	202.0	-7.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Nov.2007- Oct.2008*	Nov.2006- Oct.2007	Nov.2005- Oct.2006		
	Overall Index	159.9	142.1	138.6	12.5	2.6
C	Mining and Quarrying	150.4	143.3	135.7	5.0	5.6
11	Extraction of crude petroleum and natural gas	84.2	48.7	49.1	72.9	-0.9
13	Mining of metal ores	81.2	82.9	89.9	-2.1	-7.8
14	Other mining and quarrying	171.2	165.0	153.6	3.7	7.4
D	Manufacturing	160.1	142.1	138.6	12.7	2.5
15	Food and beverages	145.6	133.3	125.5	9.2	6.2
16	Tobacco products	140.8	134.0	137.2	5.0	-2.3
17	Textiles	63.4	73.1	71.8	-13.3	1.8
18	Wearing apparel	79.8	86.6	82.2	-7.8	5.4
19	Leather and footwear	97.4	98.3	96.6	-1.0	1.8
20	Wood and cork	93.9	101.4	95.0	-7.4	6.7
21	Pulp, paper and paper products	113.6	109.3	100.8	3.9	8.4
22	Publishing, printing	131.3	130.8	130.1	0.4	0.5
23	Coke and petroleum	236.2	168.3	174.3	40.3	-3.4
24	Chemicals and chemical products	151.1	145.4	140.4	3.9	3.6
25	Rubber and plastic products	143.3	137.3	131.1	4.4	4.8
26	Other non-metallic mineral products	156.8	159.4	152.9	-1.6	4.3
27	Basic metals	196.3	191.7	181.0	2.4	5.9
28	Fabricated metal products	128.8	134.7	137.4	-4.4	-2.0
29	Machinery and equipment n. e. c.	144.6	141.6	139.8	2.1	1.3
30	Office machinery and computers	811.6	885.0	199.2	-8.3	344.3
31	Electrical machinery and apparatus n. e. c.	170.9	164.7	148.3	3.8	11.0
32	Radio, television and communication equipment and apparatus	48.0	50.2	66.3	-4.4	-24.2
33	Medical, precision and optical instruments	178.9	189.3	184.7	-5.5	2.5
34	Motor vehicles, trailers and semi-trailers	56.9	67.5	56.9	-15.8	18.6
35	Other transport equipment	169.7	190.3	140.9	-10.8	35.1
36	Furniture; manufacturing n. e. c.	131.0	125.7	112.7	4.3	11.5
37	Recycling	263.1	237.7	229.1	10.7	3.7
	Main Industrial Groupings					
1	Energy	235.3	167.6	173.6	40.4	-3.4
2	Intermediate goods	152.7	148.7	139.5	2.7	6.6
3	Capital goods	106.5	113.5	111.9	-6.2	1.5
4	Consumer Durables	132.7	129.9	121.7	2.1	6.7
5	Consumer Non-Durables	130.3	125.2	121.0	4.1	3.5

*Provisional data

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