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PRESS RELEASE Turnover Index in Industry^{1,2,3,4} May 2008

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for May 2008, according to provisional⁵ results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in May 2008, as compared to May 2007, rose by 13.4%. A year earlier, the annual rate of change was –3.3%.

- The average Turnover Index in Industry for the 12-month period June 2007 - May 2008, as compared to the 12-month period June 2006 - May 2007, rose by 7.6%. A year earlier, the corresponding average rate of change was 5.0%.

¹ The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 13.4% in May 2008, as compared to May 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 5.6%.
- Manufacturing turnover rose by 13.8%.

- by Main Industrial Groupings

- Energy turnover rose by 58.4%.
- Intermediate Goods turnover rose by 0.7%.
- Capital Goods turnover fell by 15.5%.
- Consumer Durables turnover fell by 2.8%.
- Consumer Non-Durables turnover fell by 0.1%.

In addition, the increase of the Turnover Index in Industry by 13.4% in May 2008, as compared to May 2007, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 10.0%.
- The Turnover Index in Industry for the non-domestic market rose by 24.2%.

The increase of the Turnover Index in Industry for the non-domestic market by 24.2% in May 2008, as compared to May 2007, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 62.9%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 8.9%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	May 2008*	May 2007	May 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	167.7	147.9	152.9	13.4	-3.3
C	Mining and Quarrying	142.9	151.4	161.5	-5.6	-6.3
11	Extraction of crude petroleum and natural gas	0.0	0.0	180.3	0.0	-100.0
13	Mining of metal ores	93.5	73.3	69.1	27.7	6.0
14	Other mining and quarrying	167.0	182.3	178.8	-8.4	2.0
D	Manufacturing	168.1	147.8	152.8	13.8	-3.2
15	Food and beverages	152.0	143.7	135.2	5.8	6.3
16	Tobacco products	137.0	148.4	148.9	-7.7	-0.3
17	Textiles	63.3	79.8	79.4	-20.7	0.6
18	Wearing apparel	71.9	79.5	75.9	-9.5	4.7
19	Leather and footwear	102.0	95.3	92.0	6.9	3.6
20	Wood and cork	99.9	109.5	112.5	-8.8	-2.7
21	Pulp, paper and paper products	112.8	120.1	114.9	-6.1	4.5
22	Publishing, printing	137.6	136.6	145.7	0.7	-6.2
23	Coke and petroleum	255.5	161.3	183.3	58.4	-12.0
24	Chemicals and chemical products	160.3	162.9	161.3	-1.6	1.0
25	Rubber and plastic products	147.3	154.0	152.1	-4.3	1.2
26	Other non-metallic mineral products	156.2	172.4	190.8	-9.4	-9.6
27	Basic metals	211.0	191.3	213.4	10.3	-10.4
28	Fabricated metal products	121.4	152.0	139.7	-20.1	8.8
29	Machinery and equipment n. e. c.	150.7	161.4	165.6	-6.6	-2.5
30	Office machinery and computers	540.3	579.9	177.5	-6.8	226.7
31	Electrical machinery and apparatus n. e. c.	181.6	184.0	176.8	-1.3	4.1
32	Radio, television and communication equipment and apparatus	37.9	34.2	56.1	10.9	-39.1
33	Medical, precision and optical instruments	221.9	211.3	202.1	5.0	4.5
34	Motor vehicles, trailers and semi-trailers	61.6	49.0	60.7	25.6	-19.2
35	Other transport equipment	203.1	272.9	166.4	-25.6	64.0
36	Furniture; manufacturing n. e. c.	136.4	134.0	120.4	1.8	11.3
37	Recycling	270.5	266.9	411.4	1.3	-35.1
	Main Industrial Groupings					
1	Energy	254.0	160.3	183.3	58.4	-12.5
2	Intermediate goods	158.6	157.5	163.2	0.7	-3.5
3	Capital goods	105.9	125.2	116.2	-15.5	7.8
4	Consumer Durables	133.6	137.4	131.6	-2.8	4.4
5	Consumer Non-Durables	135.0	135.2	131.3	-0.1	2.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	May 2008*	May 2007	May 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	155.6	141.4	142.8	10.0	-1.0
C	Mining and Quarrying	134.6	150.2	176.3	-10.4	-14.8
11	Extraction of crude petroleum and natural gas	0.0	0.0	180.3	0.0	-100.0
13	Mining of metal ores	152.0	127.4	130.9	19.3	-2.7
14	Other mining and quarrying	149.8	171.9	181.0	-12.9	-5.0
D	Manufacturing	155.9	141.3	142.3	10.4	-0.7
15	Food and beverages	155.4	146.0	138.5	6.4	5.4
16	Tobacco products	150.7	163.6	162.4	-7.9	0.8
17	Textiles	54.5	66.1	70.7	-17.5	-6.6
18	Wearing apparel	88.6	93.0	93.1	-4.7	-0.1
19	Leather and footwear	100.6	93.5	90.7	7.6	3.1
20	Wood and cork	99.0	108.4	110.5	-8.6	-1.8
21	Pulp, paper and paper products	112.4	119.3	114.0	-5.8	4.6
22	Publishing, printing	131.0	132.6	142.2	-1.2	-6.8
23	Coke and petroleum	233.7	157.4	161.6	48.4	-2.6
24	Chemicals and chemical products	135.1	137.6	135.5	-1.8	1.6
25	Rubber and plastic products	128.7	139.2	140.0	-7.5	-0.6
26	Other non-metallic mineral products	163.8	186.4	206.2	-12.1	-9.6
27	Basic metals	192.5	171.3	196.6	12.4	-12.9
28	Fabricated metal products	112.2	137.1	134.1	-18.2	2.3
29	Machinery and equipment n. e. c.	119.7	130.5	127.2	-8.2	2.6
30	Office machinery and computers	521.2	556.8	78.7	-6.4	607.6
31	Electrical machinery and apparatus n. e. c.	144.5	143.9	123.4	0.4	16.6
32	Radio, television and communication equipment and apparatus	23.3	18.2	37.2	28.0	-51.0
33	Medical, precision and optical instruments	179.2	176.9	151.1	1.3	17.1
34	Motor vehicles, trailers and semi-trailers	35.3	27.0	58.1	30.7	-53.5
35	Other transport equipment	189.4	260.4	157.8	-27.3	65.0
36	Furniture; manufacturing n. e. c.	146.2	140.9	126.7	3.7	11.2
37	Recycling	353.6	341.3	405.8	3.6	-15.9
	Main Industrial Groupings					
1	Energy	231.7	156.1	161.8	48.4	-3.5
2	Intermediate goods	145.8	145.4	152.8	0.3	-4.9
3	Capital goods	86.1	108.7	97.9	-20.8	11.0
4	Consumer Durables	137.3	139.3	126.8	-1.5	9.8
5	Consumer Non-Durables	138.5	137.0	134.1	1.1	2.2

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	May 2008*	May 2007	May 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	206.8	166.6	186.9	24.2	-10.9
C	Mining and Quarrying	151.4	142.4	130.2	6.3	9.4
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
13	Mining of metal ores	53.4	36.0	26.6	48.0	35.5
14	Other mining and quarrying	201.7	196.9	183.4	2.4	7.4
D	Manufacturing	207.9	167.0	188.0	24.5	-11.2
15	Food and beverages	137.8	136.0	124.3	1.3	9.4
16	Tobacco products	111.0	119.3	123.1	-7.0	-3.1
17	Textiles	74.6	97.4	90.1	-23.4	8.2
18	Wearing apparel	58.0	67.9	60.7	-14.6	11.9
19	Leather and footwear	93.1	92.5	87.9	0.7	5.2
20	Wood and cork	100.3	116.0	136.7	-13.5	-15.1
21	Pulp, paper and paper products	116.6	123.0	121.1	-5.2	1.6
22	Publishing, printing	440.8	334.6	303.8	31.7	10.1
23	Coke and petroleum	314.2	171.6	241.5	83.2	-29.0
24	Chemicals and chemical products	268.5	276.8	282.6	-3.0	-2.0
25	Rubber and plastic products	199.7	198.7	187.4	0.5	6.0
26	Other non-metallic mineral products	122.1	105.2	115.8	16.1	-9.1
27	Basic metals	233.1	217.7	231.7	7.1	-6.1
28	Fabricated metal products	163.1	213.3	167.6	-23.5	27.3
29	Machinery and equipment n. e. c.	230.3	247.7	282.8	-7.0	-12.4
30	Office machinery and computers	911.1	1023.6	929.2	-11.0	10.2
31	Electrical machinery and apparatus n. e. c.	256.8	266.1	285.3	-3.5	-6.8
32	Radio, television and communication equipment and apparatus	73.8	73.4	102.6	0.5	-28.5
33	Medical, precision and optical instruments	259.0	240.5	247.6	7.7	-2.9
34	Motor vehicles, trailers and semi-trailers	943.4	816.7	158.9	15.5	414.0
35	Other transport equipment	592.0	602.7	373.7	-1.8	61.3
36	Furniture; manufacturing n. e. c.	71.2	81.7	72.8	-12.9	12.3
37	Recycling	49.3	69.0	426.2	-28.5	-83.8
	Main Industrial Groupings					
1	Energy	314.2	171.6	241.5	83.2	-29.0
2	Intermediate goods	188.3	186.2	188.5	1.1	-1.2
3	Capital goods	196.6	204.5	209.0	-3.9	-2.1
4	Consumer Durables	123.6	128.4	156.7	-3.7	-18.1
5	Consumer Non-Durables	120.8	127.4	120.8	-5.2	5.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	May 2008*	May 2007	May 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	212.8	130.7	122.5	62.9	6.6
	Industrial Sections					
C	Mining and Quarrying	146.9	130.3	129.5	12.7	0.6
D	Manufacturing	214.5	130.7	122.4	64.1	6.8
	Main Industrial Groupings					
1	Energy	1223.5	98.9	34.3	1137.5	188.6
2	Intermediate goods	139.5	153.5	140.1	-9.1	9.6
3	Capital goods	226.2	192.0	220.4	17.8	-12.9
4	Consumer Durables	140.7	114.0	183.1	23.4	-37.7
5	Consumer Non-Durables	108.0	100.6	100.7	7.4	-0.1

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	May 2008*	May 2007	May 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	212.3	195.0	231.6	8.9	-15.8
	Industrial Sections					
C	Mining and Quarrying	155.8	155.9	133.1	-0.1	17.2
D	Manufacturing	213.3	195.6	233.2	9.0	-16.1
	Main Industrial Groupings					
1	Energy	226.9	178.5	261.5	27.1	-31.7
2	Intermediate goods	245.4	226.3	247.6	8.4	-8.6
3	Capital goods	198.9	263.7	222.2	-24.6	18.7
4	Consumer Durables	106.9	123.9	96.2	-13.7	28.9
5	Consumer Non-Durables	135.6	166.1	144.6	-18.4	14.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 V	147.9	-3.3	141.4	-1.0	166.6	-10.9
VI	150.7	-3.3	141.6	-3.6	175.9	-4.4
VII	159.0	4.7	152.4	4.8	179.2	5.0
VIII	124.7	-1.7	120.7	-0.1	134.8	-7.1
IX	148.2	4.2	140.6	2.4	170.5	9.8
X	158.0	10.9	151.4	9.1	177.8	16.8
XI	159.1	13.5	149.7	7.9	186.8	33.8
XII	152.0	10.4	144.1	7.1	174.2	20.6
2008 I	149.5	17.8	145.9	17.9	157.6	19.3
II	154.1	20.8	148.9	22.0	166.1	16.6
III	152.3	-1.6	144.0	-0.4	179.7	-2.7
IV	155.8	20.0	148.7	18.6	178.3	25.0
*V	167.7	13.4	155.6	10.0	206.8	24.2

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 V	166.6	-10.9	130.7	6.6	195.0	-15.8
VI	175.9	-4.4	117.9	-14.1	216.9	-1.1
VII	179.2	5.0	129.2	2.8	212.2	4.1
VIII	134.8	-7.1	79.9	-23.0	174.5	-1.5
IX	170.5	9.8	118.5	-3.9	208.1	17.2
X	177.8	16.8	119.2	16.0	219.2	17.4
XI	186.8	33.8	123.1	8.3	230.9	47.7
XII	174.2	20.6	95.9	6.0	226.6	23.8
2008 I	157.6	19.3	127.0	15.1	178.2	20.8
II	166.1	16.6	168.0	46.7	170.2	4.0
III	179.7	-2.7	151.1	6.8	203.3	-6.9
IV	178.3	25.0	158.7	48.9	196.8	17.6
*V	206.8	24.2	212.8	62.9	212.3	8.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Jun.2007-May 2008*	Jun.2006-May 2007	Jun.2005-May 2006		
	Overall Index	152.6	140.3	132.5	8.7	5.9
C	Mining and Quarrying	144.1	142.6	130.0	1.1	9.7
11	Extraction of crude petroleum and natural gas	65.5	49.5	70.2	32.4	-29.5
13	Mining of metal ores	82.0	84.4	91.9	-2.8	-8.1
14	Other mining and quarrying	164.6	163.6	143.6	0.6	13.9
D	Manufacturing	152.7	140.3	132.6	8.9	5.8
15	Food and beverages	142.4	128.8	122.8	10.5	4.9
16	Tobacco products	137.7	136.0	138.1	1.2	-1.5
17	Textiles	67.3	73.3	71.5	-8.2	2.5
18	Wearing apparel	83.9	85.3	84.0	-1.7	1.6
19	Leather and footwear	98.4	97.2	94.9	1.3	2.4
20	Wood and cork	97.4	100.8	91.4	-3.5	10.3
21	Pulp, paper and paper products	112.7	105.0	98.2	7.3	6.9
22	Publishing, printing	132.4	131.7	124.1	0.5	6.1
23	Coke and petroleum	208.5	166.1	165.4	25.6	0.4
24	Chemicals and chemical products	146.5	144.0	138.9	1.7	3.6
25	Rubber and plastic products	140.8	134.7	127.8	4.5	5.4
26	Other non-metallic mineral products	155.4	162.7	143.5	-4.4	13.4
27	Basic metals	191.2	192.3	160.2	-0.6	20.0
28	Fabricated metal products	128.3	138.5	131.9	-7.4	5.0
29	Machinery and equipment n. e. c.	144.2	141.1	133.0	2.2	6.1
30	Office machinery and computers	889.1	557.3	140.6	59.5	296.3
31	Electrical machinery and apparatus n. e. c.	171.0	158.1	130.5	8.1	21.1
32	Radio, television and communication equipment and apparatus	48.7	61.5	60.2	-20.9	2.3
33	Medical, precision and optical instruments	178.0	194.9	165.4	-8.7	17.9
34	Motor vehicles, trailers and semi-trailers	63.2	57.6	68.5	9.7	-15.9
35	Other transport equipment	189.5	156.6	168.7	21.0	-7.2
36	Furniture; manufacturing n. e. c.	130.2	121.0	107.2	7.6	12.8
37	Recycling	260.3	238.5	219.5	9.1	8.7
	Main Industrial Groupings					
1	Energy	207.7	165.4	164.9	25.6	0.3
2	Intermediate goods	149.9	147.3	130.1	1.8	13.2
3	Capital goods	109.7	113.1	110.3	-3.1	2.5
4	Consumer Durables	133.0	127.1	116.4	4.6	9.1
5	Consumer Non-Durables	129.0	123.1	119.3	4.7	3.2

*Provisional data

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