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MINISTRY OF ECONOMY AND FINANCE



GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE

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**PRESS RELEASE**  
**Turnover Index in Industry<sup>1,2,3,4</sup>**  
**July 2007**

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100,0, for July 2007, according to provisional<sup>5</sup> results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in July 2007, as compared to July 2006, rose by 5,5%. A year earlier, the annual rate of change was 8,8%.
- The average Turnover Index in Industry for the 12-month period August 2006 – July 2007, as compared to the 12-month period August 2005 – July 2006, rose by 3,7%. A year earlier, the corresponding average rate of change was 17,6%.

<sup>1</sup> The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

<sup>3</sup> The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

<sup>4</sup> The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 5,5% in July 2007, as compared to July 2006, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover rose by 10,4%.
- Manufacturing turnover rose by 5,5%.

- by Main Industrial Groupings

- Energy turnover rose by 7,1%.
- Intermediate Goods turnover rose by 0,7%.
- Capital Goods turnover rose by 15,6%.
- Consumer Durables turnover rose by 7,8%.
- Consumer Non-Durables turnover rose by 7,8%.

In addition, the increase of the Turnover Index in Industry by 5,5% in July 2007, as compared to July 2006, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 4,1%.
- The Turnover Index in Industry for the non-domestic market rose by 11,1%.

The increase of the Turnover Index in Industry for the non-domestic market by 11,1% in July 2007, as compared to July 2006, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 1,5%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 16,0%.

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**Table I**  
**Annual rates of change of the Turnover Index in Industry (Total Market)**  
(2000 = 100,0)

Branch code	Branch name	July 2007*	July 2006	July 2005	Rate of change (%) July07*/July06	Rate of change (%) July06/July05
	<b>Overall Index</b>	160,3	151,9	139,6	5,5	8,8
<b>C</b>	<b>Mining and Quarrying</b>	163,4	148,0	164,1	10,4	-9,8
11	Extraction of crude petroleum and natural gas	0,0	0,0	257,9	0,0	-100,0
13	Mining of metal ores	115,7	98,5	118,6	17,4	-16,9
14	Other mining and quarrying	189,1	172,6	164,4	9,6	5,0
<b>D</b>	<b>Manufacturing</b>	160,2	152,0	139,2	5,5	9,2
15	Food and beverages	159,1	140,0	135,7	13,7	3,2
16	Tobacco products	142,6	135,3	153,8	5,4	-12,0
17	Textiles	74,8	77,1	77,2	-2,9	-0,1
18	Wearing apparel	82,9	79,8	87,4	3,9	-8,8
19	Leather and footwear	73,3	69,1	65,2	6,1	6,0
20	Wood and cork	112,7	110,0	94,6	2,4	16,3
21	Pulp, paper and paper products	118,4	105,4	100,7	12,3	4,7
22	Publishing, printing	133,8	129,7	115,1	3,2	12,7
23	Coke and petroleum	198,1	184,9	164,2	7,1	12,6
24	Chemicals and chemical products	175,6	171,9	166,3	2,1	3,4
25	Rubber and plastic products	154,3	142,8	132,7	8,1	7,6
26	Other non-metallic mineral products	176,2	181,2	152,8	-2,7	18,6
27	Basic metals	181,6	199,3	157,2	-8,8	26,7
28	Fabricated metal products	199,2	167,9	160,4	18,7	4,7
29	Machinery and equipment n. e. c.	162,0	156,7	131,1	3,4	19,5
30	Office machinery and computers	77,7	72,3	65,4	7,5	10,5
31	Electrical machinery and apparatus n. e. c.	175,0	162,6	127,7	7,7	27,3
32	Radio, television and communication equipment and apparatus	60,6	54,2	66,1	11,9	-18,0
33	Medical, precision and optical instruments	202,4	213,8	166,2	-5,3	28,7
34	Motor vehicles, trailers and semi-trailers	44,0	35,9	64,8	22,7	-44,6
35	Other transport equipment	129,6	136,5	188,5	-5,0	-27,6
36	Furniture; manufacturing n. e. c.	142,7	131,9	121,5	8,1	8,6
37	Recycling	221,9	235,9	132,4	-5,9	78,1
	<b>Main Industrial Groupings</b>					
1	Energy	196,9	183,9	164,7	7,1	11,6
2	Intermediate goods	157,5	156,4	133,8	0,7	16,9
3	Capital goods	130,8	113,1	116,0	15,6	-2,5
4	Consumer Durables	153,0	141,9	132,1	7,8	7,4
5	Consumer Non-Durables	145,5	134,9	134,6	7,8	0,2

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table II**  
**Annual rates of change of the Turnover Index in Industry for the Domestic Market**  
*(2000 = 100,0)*

Branch code	Branch name	July 2007*	July 2006	July 2005	Rate of change (%) July07*/July06	Rate of change (%) July06/July05
	<b>Overall Index</b>	151,5	145,5	132,2	4,1	10,0
<b>C</b>	<b>Mining and Quarrying</b>	156,5	155,9	171,9	0,4	-9,3
11	Extraction of crude petroleum and natural gas	0,0	0,0	257,9	0,0	-100,0
13	Mining of metal ores	130,6	119,2	106,7	9,5	11,7
14	Other mining and quarrying	179,3	179,9	168,3	-0,3	6,9
<b>D</b>	<b>Manufacturing</b>	151,4	145,3	131,5	4,2	10,5
15	Food and beverages	163,8	144,3	138,3	13,5	4,3
16	Tobacco products	172,6	162,7	166,4	6,1	-2,2
17	Textiles	61,9	66,3	60,5	-6,6	9,5
18	Wearing apparel	85,1	76,9	68,2	10,7	12,8
19	Leather and footwear	68,2	62,3	57,7	9,4	8,0
20	Wood and cork	112,4	107,8	89,9	4,3	19,8
21	Pulp, paper and paper products	116,4	105,1	96,9	10,7	8,4
22	Publishing, printing	130,5	126,3	113,1	3,3	11,7
23	Coke and petroleum	187,2	176,9	152,3	5,8	16,2
24	Chemicals and chemical products	153,8	145,6	131,7	5,6	10,5
25	Rubber and plastic products	143,1	131,8	124,3	8,6	6,0
26	Other non-metallic mineral products	185,3	196,3	160,3	-5,6	22,4
27	Basic metals	175,1	190,8	151,7	-8,2	25,7
28	Fabricated metal products	126,4	161,9	157,2	-22,0	3,0
29	Machinery and equipment n. e. c.	132,6	125,2	115,6	5,9	8,3
30	Office machinery and computers	79,7	56,4	18,3	41,4	207,8
31	Electrical machinery and apparatus n. e. c.	139,2	130,3	106,6	6,8	22,2
32	Radio, television and communication equipment and apparatus	40,7	34,2	55,5	19,0	-38,4
33	Medical, precision and optical instruments	168,7	146,2	163,6	15,4	-10,7
34	Motor vehicles, trailers and semi-trailers	35,4	32,3	63,0	9,5	-48,7
35	Other transport equipment	123,0	125,8	184,0	-2,3	-31,6
36	Furniture; manufacturing n. e. c.	152,2	140,0	126,7	8,7	10,5
37	Recycling	294,8	194,7	124,1	51,4	56,9
	<b>Main Industrial Groupings</b>					
1	Energy	185,7	175,5	153,1	5,8	14,6
2	Intermediate goods	147,5	147,5	127,3	0,0	15,8
3	Capital goods	84,5	96,2	111,1	-12,1	-13,4
4	Consumer Durables	157,9	141,1	129,9	12,0	8,6
5	Consumer Non-Durables	151,1	138,1	129,9	9,4	6,3

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table III**  
**Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**  
*(2000 = 100,0)*

Branch code	Branch name	July 2007*	July 2006	July 2005	Rate of change (%) July07*/July06	Rate of change (%) July06/July05
	<b>Overall Index</b>	189,6	170,7	160,9	11,1	6,1
<b>C</b>	<b>Mining and Quarrying</b>	174,2	131,7	142,2	32,2	-7,4
11	Extraction of crude petroleum and natural gas	0,0	0,0	0,0	0,0	0,0
13	Mining of metal ores	105,4	84,3	126,7	25,1	-33,5
14	Other mining and quarrying	209,4	156,0	150,1	34,2	3,9
<b>D</b>	<b>Manufacturing</b>	189,9	171,5	161,3	10,8	6,3
15	Food and beverages	133,9	117,2	118,7	14,3	-1,3
16	Tobacco products	85,2	83,0	129,8	2,7	-36,0
17	Textiles	89,5	89,0	95,9	0,6	-7,1
18	Wearing apparel	80,2	81,4	102,7	-1,4	-20,7
19	Leather and footwear	93,4	105,4	110,9	-11,4	-4,9
20	Wood and cork	108,8	125,0	136,4	-13,0	-8,4
21	Pulp, paper and paper products	127,8	105,3	130,5	21,3	-19,3
22	Publishing, printing	276,6	286,0	207,0	-3,3	38,2
23	Coke and petroleum	227,3	206,5	196,3	10,1	5,2
24	Chemicals and chemical products	274,8	290,6	324,1	-5,4	-10,4
25	Rubber and plastic products	189,0	173,5	157,2	8,9	10,4
26	Other non-metallic mineral products	131,9	106,3	114,8	24,1	-7,4
27	Basic metals	190,1	208,7	160,7	-8,9	29,9
28	Fabricated metal products	597,2	193,9	169,4	207,9	14,5
29	Machinery and equipment n. e. c.	237,5	236,3	170,2	0,5	38,8
30	Office machinery and computers	97,1	148,3	317,9	-34,5	-53,3
31	Electrical machinery and apparatus n. e. c.	247,7	229,9	171,0	7,8	34,4
32	Radio, television and communication equipment and apparatus	109,7	103,4	92,3	6,2	12,0
33	Medical, precision and optical instruments	230,4	276,1	161,3	-16,6	71,2
34	Motor vehicles, trailers and semi-trailers	338,1	170,9	129,8	97,9	31,7
35	Other transport equipment	267,0	422,6	340,7	-36,8	24,0
36	Furniture; manufacturing n. e. c.	77,9	72,0	87,0	8,3	-17,3
37	Recycling	27,9	345,4	154,7	-91,9	123,3
	<b>Main Industrial Groupings</b>					
1	Energy	227,3	206,5	196,3	10,1	5,2
2	Intermediate goods	181,3	177,3	148,8	2,3	19,1
3	Capital goods	395,1	189,5	132,8	108,5	42,7
4	Consumer Durables	133,2	148,4	149,8	-10,2	-1,0
5	Consumer Non-Durables	120,1	118,8	145,4	1,1	-18,3

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table IV**  
**Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**  
*(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	July 2007*	July 2006	July 2005	Rate of change (%) July07*/July06	Rate of change (%) July06/July05
	<b>Overall Index</b>	127,4	125,6	122,5	1,5	2,6
	<b>Industrial Sections</b>					
C	Mining and Quarrying	153,2	150,7	116,7	1,7	29,1
D	Manufacturing	126,8	125,0	122,6	1,5	1,9
	<b>Main Industrial Groupings</b>					
1	Energy	14,4	28,1	98,7	-48,8	-71,5
2	Intermediate goods	154,2	150,3	103,8	2,6	44,8
3	Capital goods	198,1	145,2	146,8	36,4	-1,1
4	Consumer Durables	120,3	167,6	135,9	-28,2	23,3
5	Consumer Non-Durables	106,9	106,7	148,5	0,2	-28,2

\*Provisional data

**Table V**  
**Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**  
*(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	July 2007*	July 2006	July 2005	Rate of change (%) July07*/July06	Rate of change (%) July06/July05
	<b>Overall Index</b>	236,6	203,9	188,6	16,0	8,1
	<b>Industrial Sections</b>					
C	Mining and Quarrying	197,5	113,2	171,2	74,4	-33,9
D	Manufacturing	237,2	205,4	188,9	15,5	8,7
	<b>Main Industrial Groupings</b>					
1	Energy	247,7	223,6	205,7	10,8	8,7
2	Intermediate goods	214,3	211,7	205,7	1,2	2,9
3	Capital goods	568,8	259,0	142,0	119,6	82,4
4	Consumer Durables	121,4	91,0	164,6	33,5	-44,7
5	Consumer Non-Durables	136,8	130,9	137,7	4,5	-4,9

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VI**  
**Evolution of the Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 VII	151,9	8,8	145,5	10,0	170,7	6,1
VIII	126,9	12,3	120,8	9,9	145,2	20,1
IX	142,2	3,6	137,4	3,1	155,3	3,7
X	142,4	9,7	138,7	6,3	152,2	20,3
XI	140,2	2,8	138,8	5,0	139,6	-3,5
XII	137,7	3,7	134,5	4,6	144,5	1,0
2007 I	127,0	10,7	124,0	8,7	131,9	16,8
II	127,8	-0,3	122,3	-3,7	142,1	10,5
III	155,9	5,3	145,3	4,4	186,2	7,6
IV	130,7	0,2	126,1	-0,9	144,0	4,2
V	149,0	-2,6	142,0	-0,6	170,1	-9,0
VI	152,5	-2,2	142,1	-3,3	183,1	-0,5
*VII	160,3	5,5	151,5	4,1	189,6	11,1

\*Provisional data

**Table VII**  
**Evolution of the Turnover Index in Industry for the Non – Domestic Market**  
*(2000 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 VII	170,7	6,1	125,6	2,6	203,9	8,1
VIII	145,2	20,1	103,8	36,3	177,1	16,3
IX	155,3	3,7	123,3	16,6	177,5	-0,7
X	152,2	20,3	102,7	13,9	186,8	23,6
XI	139,6	-3,5	113,7	1,1	156,3	-4,7
XII	144,5	1,0	90,4	0,9	183,1	1,8
2007 I	131,9	16,8	111,0	26,5	148,0	14,2
II	142,1	10,5	115,0	19,8	163,9	7,9
III	186,2	7,6	142,5	14,1	221,0	6,8
IV	144,0	4,2	107,2	8,6	169,5	2,0
V	170,1	-9,0	130,9	6,8	202,0	-12,8
VI	183,1	-0,5	117,4	-14,5	231,6	5,6
*VII	189,6	11,1	127,4	1,5	236,6	16,0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods**  
**of Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Aug2006-Jul2007*	Aug2005-Jul2006	Aug2004-Jul2005		
	<b>Overall Index</b>	141,0	136,0	115,6	3,7	17,6
<b>C</b>	<b>Mining and Quarrying</b>	144,8	130,0	124,4	11,4	4,5
<b>11</b>	Extraction of crude petroleum and natural gas	66,9	48,7	50,2	37,3	-3,0
<b>13</b>	Mining of metal ores	85,0	88,7	94,2	-4,2	-5,9
<b>14</b>	Other mining and quarrying	164,7	146,4	137,8	12,5	6,2
<b>D</b>	<b>Manufacturing</b>	141,0	136,1	115,5	3,6	17,8
<b>15</b>	Food and beverages	132,1	123,8	119,1	6,7	4,0
<b>16</b>	Tobacco products	135,6	137,1	120,3	-1,0	14,0
<b>17</b>	Textiles	73,1	71,2	79,9	2,6	-10,8
<b>18</b>	Wearing apparel	85,9	83,2	87,5	3,3	-4,9
<b>19</b>	Leather and footwear	98,6	95,2	91,4	3,5	4,2
<b>20</b>	Wood and cork	101,6	93,5	94,2	8,6	-0,7
<b>21</b>	Pulp, paper and paper products	106,2	99,0	97,1	7,3	1,9
<b>22</b>	Publishing, printing	131,9	126,3	123,8	4,4	2,0
<b>23</b>	Coke and petroleum	165,0	172,2	111,6	-4,1	54,3
<b>24</b>	Chemicals and chemical products	143,2	140,0	132,7	2,3	5,5
<b>25</b>	Rubber and plastic products	136,6	129,4	118,8	5,6	8,9
<b>26</b>	Other non-metallic mineral products	160,6	148,1	128,9	8,4	15,0
<b>27</b>	Basic metals	191,7	169,7	136,7	12,9	24,2
<b>28</b>	Fabricated metal products	144,9	133,8	130,8	8,3	2,3
<b>29</b>	Machinery and equipment n. e. c.	141,5	139,0	112,4	1,8	23,7
<b>30</b>	Office machinery and computers	180,5	191,1	76,9	-5,5	148,3
<b>31</b>	Electrical machinery and apparatus n. e. c.	160,3	138,9	104,6	15,4	32,9
<b>32</b>	Radio, television and communication equipment and apparatus	70,7	62,9	66,4	12,5	-5,4
<b>33</b>	Medical, precision and optical instruments	191,8	175,6	167,5	9,2	4,9
<b>34</b>	Motor vehicles, trailers and semi-trailers	59,4	62,8	90,5	-5,3	-30,6
<b>35</b>	Other transport equipment	141,3	162,1	175,9	-12,9	-7,8
<b>36</b>	Furniture; manufacturing n. e. c.	123,1	110,0	109,7	11,9	0,3
<b>37</b>	Recycling	224,3	236,8	128,5	-5,3	84,3
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	164,5	171,5	111,2	-4,1	54,1
<b>2</b>	Intermediate goods	147,4	134,4	120,1	9,7	11,9
<b>3</b>	Capital goods	116,3	112,5	108,6	3,3	3,6
<b>4</b>	Consumer Durables	128,4	119,1	114,0	7,8	4,5
<b>5</b>	Consumer Non-Durables	124,9	119,9	115,8	4,1	3,6

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.