

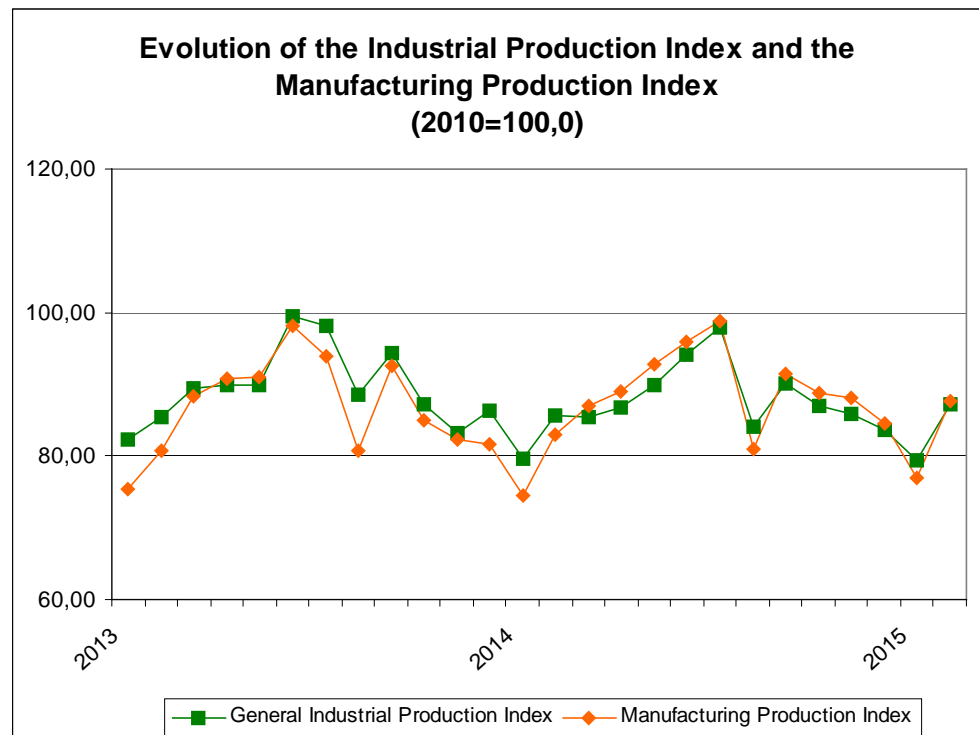


PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: February 2015

The Production Index in Industry (IPI) in February 2015 compared with February 2014 recorded an increase of 1.9%. In February 2014, the annual rate of change of the IPI was 0.2%.

In the 2-month period from January 2015 to February 2015, the average rate of change of the IPI was 0.9%. In February 2014, the corresponding average rate of change of the IPI was -1.5%.



Information:

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1. Annual rates of change of February 2015 compared with February 2014

The IPI in February 2015, compared with February 2014, increased by 1.9% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 17.4%.
- b. Manufacturing production increased by 5.8%.
- c. Electricity production decreased by 5.0%.
- d. Water supply production increased by 6.6%.

2. Average rates of change of the period January - February 2015 compared with January - February 2014

The IPI in the 2-month period January – February 2015, compared with the period January – February 2014, decreased by 0.9% due to the 2-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 11.6%.
- b. Manufacturing production increased by 4.5%.
- c. Electricity production decreased by 6.9%.
- d. Water supply production increased by 6.2%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	TOTAL	87.3	85.6	85.5	1.9	0.2
B	MINING AND QUARRYING	72.9	88.2	81.5	-17.4	8.2
05	Mining of coal and lignite	74.1	97.5	95.0	-24.0	2.6
06	Extraction of crude petroleum and natural gas	67.1	71.7	72.2	-6.4	-0.6
07	Mining of metal ores	74.4	76.6	79.9	-2.9	-4.2
08	Other mining and quarrying products	70.0	73.5	52.8	-4.8	39.2
C	MANUFACTURING	87.7	82.9	80.8	5.8	2.6
10	Food	88.5	87.5	85.0	1.2	3.0
11	Beverages	68.6	60.5	60.5	13.3	0.1
12	Tobacco products	114.1	89.1	102.2	28.1	-12.8
13	Textiles	58.7	61.4	74.7	-4.4	-17.8
14	Wearing apparel	58.9	57.0	63.7	3.4	-10.5
15	Leather and related products	44.1	60.2	71.9	-26.8	-16.3
16	Wood and cork	38.2	38.7	48.7	-1.4	-20.5
17	Paper and paper products	103.9	100.1	99.4	3.8	0.7
18	Printing and recording services	55.9	59.0	55.2	-5.2	6.8
19	Coke and refined petroleum products	125.8	108.3	105.9	16.1	2.3
20	Chemicals and chemical products	94.5	90.6	87.3	4.2	3.8
21	Basic pharmaceutical products and pharmaceutical preparations	120.4	111.6	103.0	7.9	8.3
22	Rubber and plastic products	91.8	89.2	85.0	3.0	4.9
23	Other non-metallic mineral products	47.8	52.5	47.4	-8.9	10.7
24	Basic metals	112.8	102.8	97.5	9.8	5.4
25	Fabricated metal products	72.6	79.3	73.9	-8.5	7.4
26	Computers, electronic and optical products	142.2	101.9	68.2	39.5	49.5
27	Electrical equipment	66.8	65.1	78.3	2.7	-16.9
28	Machinery and equipment n. e. c.	74.3	72.2	60.3	3.0	19.7
29	Motor vehicles, trailers and semi-trailers	73.2	77.2	63.6	-5.2	21.5
30	Other transport equipment	26.8	22.5	31.4	19.2	-28.2
31	Furniture	38.9	43.4	38.7	-10.3	12.1
32	Other manufactured goods	87.0	81.2	66.8	7.1	21.7
33	Repair and installation services of machinery and equipment	46.6	52.4	56.9	-11.1	-7.8
D	ELECTRICITY	89.1	93.8	101.8	-5.0	-7.9
35	Production and distribution of electricity	89.1	93.8	101.8	-5.0	-7.9
E	WATER SUPPLY	92.2	86.6	88.4	6.6	-2.0
36	Treatment and supply services of natural water	92.2	86.6	88.4	6.6	-2.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	97.9	97.3	100.9	0.6	-3.5
2	Intermediate goods	81.4	80.4	75.8	1.3	6.0
3	Capital goods	57.2	57.9	53.8	-1.2	7.5
4	Consumer Durables	48.9	52.8	55.5	-7.4	-4.9
5	Consumer Non-Durables	87.0	82.4	81.9	5.6	0.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – February for the years 2013-2015 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	Average indices of the period Jan.-Feb.			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	TOTAL	83.4	82.6	83.9	0.9	-1.5
B	MINING AND QUARRYING	74.1	83.7	79.0	-11.6	6.0
05	Mining of coal and lignite	80.2	93.5	93.1	-14.2	0.5
06	Extraction of crude petroleum and natural gas	66.7	83.1	73.7	-19.8	12.8
07	Mining of metal ores	68.6	75.1	73.2	-8.6	2.6
08	Other mining and quarrying products	63.2	65.4	50.2	-3.4	30.2
C	MANUFACTURING	82.3	78.7	78.1	4.5	0.8
10	Food	85.9	84.9	83.6	1.1	1.5
11	Beverages	60.4	56.4	59.2	7.0	-4.6
12	Tobacco products	104.3	83.5	100.3	25.0	-16.8
13	Textiles	56.3	58.6	74.5	-4.0	-21.3
14	Wearing apparel	50.5	55.8	63.7	-9.5	-12.3
15	Leather and related products	32.8	42.0	57.5	-21.9	-26.9
16	Wood and cork	34.3	34.5	40.6	-0.5	-15.1
17	Paper and paper products	98.8	95.1	96.5	3.9	-1.4
18	Printing and recording services	50.3	53.5	51.8	-6.0	3.4
19	Coke and refined petroleum products	124.0	107.0	104.1	15.9	2.7
20	Chemicals and chemical products	85.5	83.4	80.0	2.5	4.3
21	Basic pharmaceutical products and pharmaceutical preparations	109.5	106.1	103.0	3.3	3.0
22	Rubber and plastic products	86.8	84.5	80.7	2.8	4.7
23	Other non-metallic mineral products	43.2	48.7	47.9	-11.3	1.6
24	Basic metals	101.8	97.4	91.1	4.6	6.9
25	Fabricated metal products	67.2	73.8	72.5	-8.9	1.7
26	Computers, electronic and optical products	151.2	97.0	59.0	55.9	64.5
27	Electrical equipment	63.3	60.1	73.5	5.3	-18.2
28	Machinery and equipment n. e. c.	59.8	59.4	47.7	0.7	24.4
29	Motor vehicles, trailers and semi-trailers	62.4	65.9	40.8	-5.3	61.3
30	Other transport equipment	25.2	21.6	39.9	16.6	-46.0
31	Furniture	31.9	34.5	31.9	-7.5	8.1
32	Other manufactured goods	76.0	70.8	57.0	7.3	24.1
33	Repair and installation services of machinery and equipment	41.6	45.4	52.0	-8.2	-12.8
D	ELECTRICITY	88.3	94.9	104.1	-6.9	-8.9
35	Production and distribution of electricity	88.3	94.9	104.1	-6.9	-8.9
E	WATER SUPPLY	91.4	86.0	88.0	6.2	-2.3
36	Treatment and supply services of natural water	91.4	86.0	88.0	6.2	-2.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	97.4	97.1	101.4	0.3	-4.2
2	Intermediate goods	74.9	75.3	72.8	-0.5	3.3
3	Capital goods	52.6	50.4	49.4	4.4	2.1
4	Consumer Durables	44.3	47.0	50.3	-5.7	-6.6
5	Consumer Non-Durables	80.9	78.6	79.5	2.8	-1.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Branch code	Branch name	February	January	Rate of change (%)
		2015*	2015**	Feb. 15/ Jan. 15
	TOTAL	87.3	79.5	9.9
B	MINING AND QUARRYING	72.9	75.3	-3.2
05	Mining of coal and lignite	74.1	86.3	-14.1
06	Extraction of crude petroleum and natural gas	67.1	66.2	1.4
07	Mining of metal ores	74.4	62.8	18.4
08	Other mining and quarrying products	70.0	56.3	24.3
C	MANUFACTURING	87.7	76.8	14.2
10	Food	88.5	83.2	6.5
11	Beverages	68.6	52.2	31.3
12	Tobacco products	114.1	94.6	20.7
13	Textiles	58.7	53.9	8.9
14	Wearing apparel	58.9	42.1	40.0
15	Leather and related products	44.1	21.6	104.2
16	Wood and cork	38.2	30.4	25.5
17	Paper and paper products	103.9	93.7	10.8
18	Printing and recording services	55.9	44.7	25.0
19	Coke and refined petroleum products	125.8	122.2	2.9
20	Chemicals and chemical products	94.5	76.5	23.5
21	Basic pharmaceutical products and pharmaceutical preparations	120.4	98.6	22.1
22	Rubber and plastic products	91.8	81.8	12.3
23	Other non-metallic mineral products	47.8	38.6	23.8
24	Basic metals	112.8	90.9	24.1
25	Fabricated metal products	72.6	61.8	17.4
26	Computers, electronic and optical products	142.2	160.2	-11.2
27	Electrical equipment	66.8	59.8	11.8
28	Machinery and equipment n. e. c.	74.3	45.4	63.7
29	Motor vehicles, trailers and semi-trailers	73.2	51.6	41.8
30	Other transport equipment	26.8	23.5	14.4
31	Furniture	38.9	24.9	56.3
32	Other manufactured goods	87.0	64.9	34.0
33	Repair and installation services of machinery and equipment	46.6	36.7	27.2
D	ELECTRICITY	89.1	87.5	1.9
35	Production and distribution of electricity	89.1	87.5	1.9
E	WATER SUPPLY	92.2	90.5	2.0
36	Treatment and supply services of natural water	92.2	90.5	2.0
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	97.9	97.0	0.9
2	Intermediate goods	81.4	68.4	19.1
3	Capital goods	57.2	48.1	18.8
4	Consumer Durables	48.9	39.7	23.0
5	Consumer Non-Durables	87.0	74.7	16.5

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Year and month	Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2012: 1	84.9	-1.2	-3.9	94.0	-5.8
2	88.0	3.6	-6.3	93.5	-6.0
3	89.8	2.0	-6.8	93.0	-6.1
4	89.1	-0.7	-2.7	92.8	-5.8
5	93.9	5.5	-1.8	92.6	-5.4
6	97.3	3.6	0.9	92.7	-4.4
7	105.7	8.6	-2.9	92.4	-4.8
8	93.6	-11.4	3.2	92.7	-3.9
9	97.4	4.0	-6.0	92.2	-4.7
10	92.9	-4.6	4.5	92.5	-3.4
11	89.1	-4.1	-2.4	92.3	-3.1
12	87.6	-1.7	1.9	92.4	-2.0
<i>Annual average</i>	92.4	-	-	92.4	-2.0
2013: 1	82.3	-6.0	-3.1	92.2	-1.9
2	85.5	3.9	-2.8	92.0	-1.6
3	89.4	4.6	-0.4	92.0	-1.1
4	90.0	0.6	1.0	92.1	-0.8
5	89.8	-0.2	-4.4	91.7	-1.0
6	99.5	10.8	2.3	91.9	-0.9
7	98.0	-1.5	-7.2	91.3	-1.3
8	88.5	-9.8	-5.5	90.8	-2.0
9	94.3	6.6	-3.2	90.6	-1.7
10	87.2	-7.5	-6.1	90.1	-2.6
11	83.2	-4.6	-6.6	89.6	-2.9
12	86.4	3.8	-1.4	89.5	-3.2
<i>Annual average</i>	89.5	-	-	89.5	-3.2
2014: 1	79.6	-7.8	-3.3	89.3	-3.2
2	85.6	7.5	0.2	89.3	-3.0
3	85.4	-0.3	-4.5	89.0	-3.3
4	86.8	1.6	-3.5	88.7	-3.7
5	89.8	3.4	0.0	88.7	-3.3
6	94.1	4.9	-5.4	88.2	-4.0
7	97.9	4.0	-0.2	88.2	-3.3
8	84.2	-14.0	-4.9	87.9	-3.3
9	90.1	7.0	-4.5	87.5	-3.4
10	87.1	-3.3	-0.1	87.5	-2.9
11	85.9	-1.3	3.3	87.7	-2.1
12	83.6	-2.7	-3.2	87.5	-2.2
<i>Annual average</i>	87.5	-	-	87.5	-2.2
2015: 1	79.5	-4.9	-0.2	87.5	-2.0
2*	87.3	9.9	1.9	87.6	-1.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,338 enterprises. The survey covers a total of 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	<p>The IPI with the new base year (2010) is being released since August 2014 with June 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.</p> <p>More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).</p>