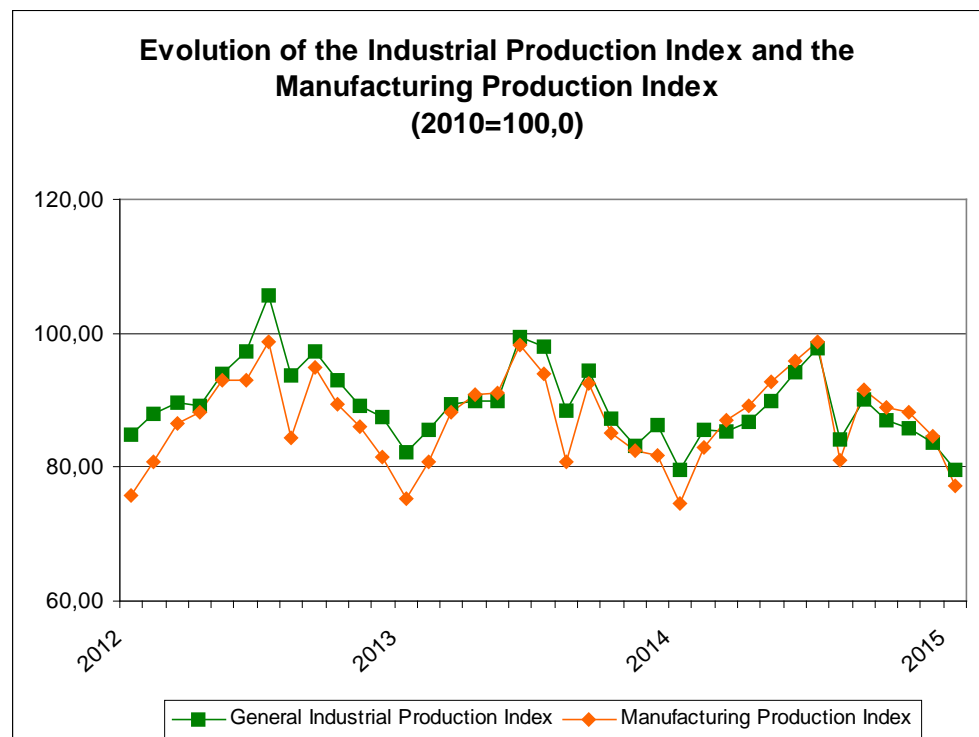




PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: January 2015

The Production Index in Industry (IPI) in January 2015 compared with January 2014 recorded an increase of 0.1%. In January 2014, the annual rate of change of the IPI was -3.3%.



Information:

Economic and Short-Term
Indices Division

Production Indices Section

Diamantaki Ekaterini
Thymoglou Georgia
Tel: 0030 213 1352122
Fax: 0030 213 1352738

1. Annual rates of change of January 2015 compared with January 2014

The IPI in January 2015, compared with January 2014, increased by 0.1% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 5.4%.
- b. Manufacturing production increased by 3.6%.
- c. Electricity production decreased by 8.8%.
- d. Water supply production increased by 6.0%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	January			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	TOTAL	79.7	79.6	82.3	0.1	-3.3
B	MINING AND QUARRYING	75.0	79.3	76.4	-5.4	3.7
05	Mining of coal and lignite	86.3	89.5	91.1	-3.5	-1.8
06	Extraction of crude petroleum and natural gas	66.2	94.5	75.2	-29.9	25.7
07	Mining of metal ores	63.9	73.6	66.5	-13.2	10.6
08	Other mining and quarrying products	54.9	57.3	47.7	-4.2	20.1
C	MANUFACTURING	77.2	74.5	75.4	3.6	-1.2
10	Food	84.1	82.2	82.2	2.3	0.0
11	Beverages	52.6	52.4	57.9	0.4	-9.6
12	Tobacco products	94.6	77.9	98.5	21.5	-20.9
13	Textiles	54.2	55.9	74.2	-3.0	-24.8
14	Wearing apparel	44.2	54.7	63.6	-19.1	-14.1
15	Leather and related products	20.3	23.9	43.1	-15.0	-44.6
16	Wood and cork	30.3	30.3	32.6	0.2	-7.1
17	Paper and paper products	91.1	90.0	93.5	1.1	-3.7
18	Printing and recording services	46.4	48.1	48.4	-3.6	-0.5
19	Coke and refined petroleum products	122.2	105.6	102.4	15.7	3.1
20	Chemicals and chemical products	74.6	76.2	72.7	-2.2	4.8
21	Basic pharmaceutical products and pharmaceutical preparations	103.9	100.6	103.0	3.3	-2.4
22	Rubber and plastic products	78.5	79.8	76.4	-1.5	4.4
23	Other non-metallic mineral products	38.7	44.9	48.5	-13.9	-7.3
24	Basic metals	90.8	92.0	84.6	-1.3	8.7
25	Fabricated metal products	65.2	68.3	71.2	-4.6	-4.1
26	Computers, electronic and optical products	160.6	92.1	49.8	74.5	85.0
27	Electrical equipment	59.6	55.2	68.7	8.1	-19.7
28	Machinery and equipment n. e. c.	43.6	46.6	35.2	-6.5	32.4
29	Motor vehicles, trailers and semi-trailers	50.7	54.5	18.1	-7.0	201.0
30	Other transport equipment	22.9	20.6	48.5	10.9	-57.4
31	Furniture	24.6	25.6	25.1	-4.1	1.9
32	Other manufactured goods	61.2	60.3	47.3	1.5	27.5
33	Repair and installation services of machinery and equipment	37.5	38.3	47.1	-2.0	-18.8
D	ELECTRICITY	87.5	95.9	106.5	-8.8	-9.9
35	Production and distribution of electricity	87.5	95.9	106.5	-8.8	-9.9
E	WATER SUPPLY	90.5	85.4	87.6	6.0	-2.5
36	Treatment and supply services of natural water	90.5	85.4	87.6	6.0	-2.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	97.0	96.9	101.9	0.1	-4.9
2	Intermediate goods	68.0	70.1	69.9	-3.0	0.4
3	Capital goods	48.0	43.0	44.9	11.7	-4.3
4	Consumer Durables	39.9	41.2	45.1	-3.2	-8.6
5	Consumer Non-Durables	75.8	74.8	77.1	1.3	-2.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Branch code	Branch name	January	December	Rate of change (%)
		2015*	2014**	Jan. 15/ Dec. 14
	TOTAL	79.7	83.6	-4.7
B	MINING AND QUARRYING	75.0	66.8	12.2
05	Mining of coal and lignite	86.3	64.5	33.8
06	Extraction of crude petroleum and natural gas	66.2	67.6	-2.1
07	Mining of metal ores	63.9	82.1	-22.1
08	Other mining and quarrying products	54.9	66.1	-16.9
C	MANUFACTURING	77.2	84.5	-8.7
10	Food	84.1	79.3	6.1
11	Beverages	52.6	49.6	5.9
12	Tobacco products	94.6	120.9	-21.8
13	Textiles	54.2	56.6	-4.3
14	Wearing apparel	44.2	48.5	-8.7
15	Leather and related products	20.3	39.4	-48.5
16	Wood and cork	30.3	44.5	-31.9
17	Paper and paper products	91.1	90.1	1.1
18	Printing and recording services	46.4	69.5	-33.3
19	Coke and refined petroleum products	122.2	128.2	-4.7
20	Chemicals and chemical products	74.6	71.1	4.9
21	Basic pharmaceutical products and pharmaceutical preparations	103.9	108.4	-4.2
22	Rubber and plastic products	78.5	75.2	4.5
23	Other non-metallic mineral products	38.7	47.5	-18.6
24	Basic metals	90.8	94.1	-3.5
25	Fabricated metal products	65.2	64.3	1.5
26	Computers, electronic and optical products	160.6	150.6	6.6
27	Electrical equipment	59.6	68.5	-13.0
28	Machinery and equipment n. e. c.	43.6	117.0	-62.7
29	Motor vehicles, trailers and semi-trailers	50.7	105.8	-52.0
30	Other transport equipment	22.9	47.7	-52.0
31	Furniture	24.6	61.7	-60.2
32	Other manufactured goods	61.2	82.8	-26.1
33	Repair and installation services of machinery and equipment	37.5	133.9	-72.0
D	ELECTRICITY	87.5	84.3	3.7
35	Production and distribution of electricity	87.5	84.3	3.7
E	WATER SUPPLY	90.5	89.1	1.7
36	Treatment and supply services of natural water	90.5	89.1	1.7
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	97.0	94.7	2.4
2	Intermediate goods	68.0	71.8	-5.2
3	Capital goods	48.0	104.7	-54.1
4	Consumer Durables	39.9	64.8	-38.4
5	Consumer Non-Durables	75.8	75.5	0.4

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Year and month	Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2012: 1	84.9	-1.2	-3.9	94.0	-5.8
2	88.0	3.6	-6.3	93.5	-6.0
3	89.8	2.0	-6.8	93.0	-6.1
4	89.1	-0.7	-2.7	92.8	-5.8
5	93.9	5.5	-1.8	92.6	-5.4
6	97.3	3.6	0.9	92.7	-4.4
7	105.7	8.6	-2.9	92.4	-4.8
8	93.6	-11.4	3.2	92.7	-3.9
9	97.4	4.0	-6.0	92.2	-4.7
10	92.9	-4.6	4.5	92.5	-3.4
11	89.1	-4.1	-2.4	92.3	-3.1
12	87.6	-1.7	1.9	92.4	-2.0
<i>Annual average</i>	92.4	-	-	92.4	-2.0
2013: 1	82.3	-6.0	-3.1	92.2	-1.9
2	85.5	3.9	-2.8	92.0	-1.6
3	89.4	4.6	-0.4	92.0	-1.1
4	90.0	0.6	1.0	92.1	-0.8
5	89.8	-0.2	-4.4	91.7	-1.0
6	99.5	10.8	2.3	91.9	-0.9
7	98.0	-1.5	-7.2	91.3	-1.3
8	88.5	-9.8	-5.5	90.8	-2.0
9	94.3	6.6	-3.2	90.6	-1.7
10	87.2	-7.5	-6.1	90.1	-2.6
11	83.2	-4.6	-6.6	89.6	-2.9
12	86.4	3.8	-1.4	89.5	-3.2
<i>Annual average</i>	89.5	-	-	89.5	-3.2
2014: 1	79.6	-7.8	-3.3	89.3	-3.2
2	85.6	7.5	0.2	89.3	-3.0
3	85.4	-0.3	-4.5	89.0	-3.3
4	86.8	1.6	-3.5	88.7	-3.7
5	89.8	3.4	0.0	88.7	-3.3
6	94.1	4.9	-5.4	88.2	-4.0
7	97.9	4.0	-0.2	88.2	-3.3
8	84.2	-14.0	-4.9	87.9	-3.3
9	90.1	7.0	-4.5	87.5	-3.4
10	87.1	-3.3	-0.1	87.5	-2.9
11	85.9	-1.3	3.3	87.7	-2.1
12	83.6	-2.7	-3.2	87.5	-2.2
<i>Annual average</i>	87.5	-	-	87.5	-2.2
2015: 1*	79.7	-4.7	0.1	87.5	-2.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,338 enterprises. The survey covers a total of 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	<p>The IPI with the new base year (2010) is being released since August 2014 with June 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.</p> <p>More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).</p>