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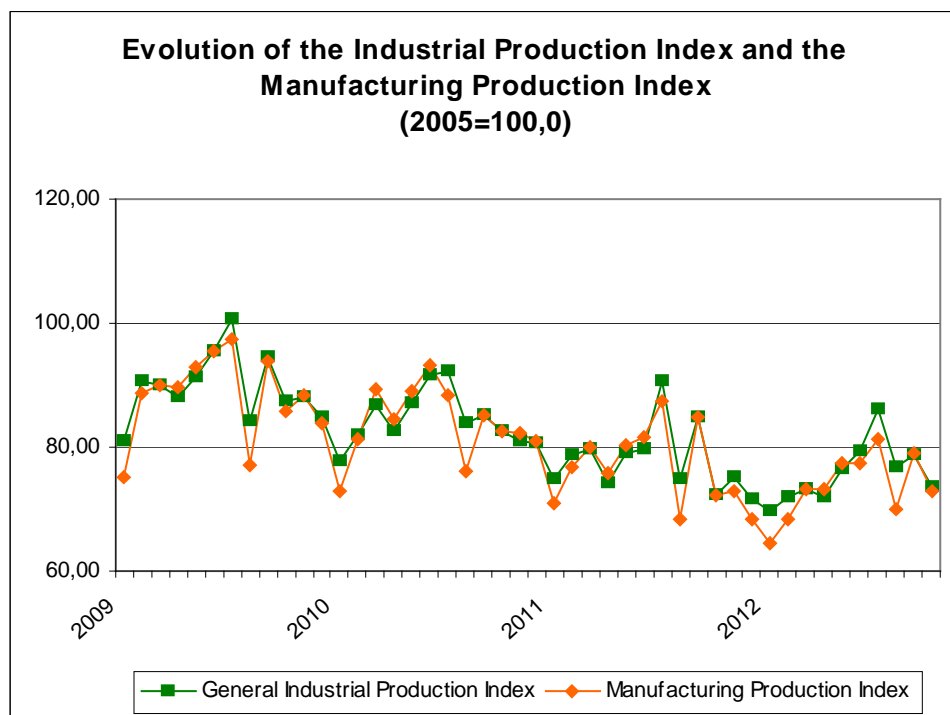
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PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: October 2012

The Production Index in Industry (IPI) in October 2012 compared with October 2011 recorded an increase of 2.0%. In October 2011, the annual rate of change of the IPI was -13.0%.

In the 10-month period from January 2012 to October 2012, the average rate of change of the IPI was -3.8%. In October 2011, the corresponding average rate of change of the IPI was -7.5%.



1. Annual rates of change of October 2012 compared with October 2011.

The IPI in October 2012, compared with October 2011, increased by 2.0% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production increased by 15.8%.
- b. Manufacturing production increased by 1.1%.
- c. Electricity production increased by 0.8%.
- d. Water supply production increased by 2.0%.

2. Average rates of change of the period January - October 2012 compared with January - October 2011.

The IPI in the 10-month period January – October 2012, compared with the period January – October 2011, decreased by 3.8% due to the 10-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production increased by 1.8%.
- b. Manufacturing production decreased by 5.3%.
- c. Electricity production decreased by 1.8%.
- d. Water supply production increased by 1.3%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	October			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	TOTAL	73.7	72.2	82.9	2.0	-13.0
B	MINING AND QUARRYING	88.0	76.0	76.3	15.8	-0.4
05	Mining of coal and lignite	107.6	83.1	77.3	29.4	7.6
06	Extraction of crude petroleum and natural gas	82.8	71.9	95.5	15.2	-24.7
07	Mining of metal ores	76.8	88.9	88.8	-13.6	0.0
08	Other mining and quarrying products	57.1	60.1	69.9	-5.0	-14.0
C	MANUFACTURING	73.1	72.3	83.2	1.1	-13.1
10	Food	80.3	82.8	89.1	-3.0	-7.1
11	Beverages	60.0	66.3	76.4	-9.5	-13.3
12	Tobacco products	92.4	92.6	86.5	-0.3	7.1
13	Textiles	27.5	31.7	43.9	-13.2	-27.9
14	Wearing apparel	30.7	33.5	52.0	-8.4	-35.7
15	Leather and related products	31.9	44.7	55.2	-28.7	-19.0
16	Wood and cork	69.7	78.3	53.1	-11.0	47.3
17	Paper and paper products	75.7	78.4	90.4	-3.4	-13.3
18	Printing and recording services	42.5	49.7	80.8	-14.4	-38.5
19	Coke and refined petroleum products	134.7	90.6	104.1	48.6	-12.9
20	Chemicals and chemical products	73.7	77.7	86.1	-5.1	-9.8
21	Basic pharmaceutical products and pharmaceutical preparations	152.9	143.6	173.1	6.4	-17.0
22	Rubber and plastic products	73.1	75.6	86.3	-3.4	-12.4
23	Other non-metallic mineral products	33.0	40.6	64.3	-18.8	-36.8
24	Basic metals	93.2	101.1	98.2	-7.8	2.9
25	Fabricated metal products	66.5	76.5	82.9	-13.1	-7.8
26	Computers, electronic and optical products	16.5	17.7	40.0	-6.7	-55.8
27	Electrical equipment	70.6	70.7	88.6	-0.2	-20.2
28	Machinery and equipment n. e. c.	53.6	54.7	52.3	-2.0	4.5
29	Motor vehicles, trailers and semi-trailers	38.4	59.2	76.0	-35.2	-22.1
30	Other transport equipment	28.6	44.2	69.4	-35.3	-36.3
31	Furniture	39.4	48.6	72.0	-18.8	-32.5
32	Other manufactured goods	48.5	46.7	48.2	3.7	-3.0
33	Repair and installation services of machinery and equipment	45.7	57.1	60.4	-20.0	-5.4
D	ELECTRICITY	66.5	66.0	81.6	0.8	-19.1
35	Production and distribution of electricity ³	66.5	66.0	81.6	0.8	-19.1
E	WATER SUPPLY	105.0	102.9	100.3	2.0	2.6
36	Treatment and supply services of natural water	105.0	102.9	100.3	2.0	2.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	89.3	76.6	88.0	16.6	-12.9
2	Intermediate goods	65.4	71.2	81.5	-8.1	-12.7
3	Capital goods	40.9	51.6	59.0	-20.8	-12.5
4	Consumer Durables	50.8	54.2	72.5	-6.2	-25.2
5	Consumer Non-Durables	73.2	75.7	86.4	-3.2	-12.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 2: Average rates of change (%) of the period January – October for the years 2010-2012 of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Oct			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	TOTAL	75.8	78.8	85.2	-3.8	-7.5
B	MINING AND QUARRYING	79.1	77.6	77.6	1.8	0.1
05	Mining of coal and lignite	94.8	86.4	82.4	9.7	4.8
06	Extraction of crude petroleum and natural gas	85.8	86.7	124.2	-1.0	-30.2
07	Mining of metal ores	77.7	88.6	72.1	-12.3	22.9
08	Other mining and quarrying products	51.6	58.7	67.8	-12.1	-13.4
C	MANUFACTURING	73.7	77.8	84.2	-5.3	-7.6
10	Food	94.4	98.6	99.1	-4.2	-0.5
11	Beverages	83.4	93.3	100.1	-10.6	-6.8
12	Tobacco products	77.4	81.9	75.5	-5.4	8.4
13	Textiles	26.7	33.0	42.2	-19.0	-21.8
14	Wearing apparel	33.1	36.6	49.7	-9.6	-26.2
15	Leather and related products	29.0	45.0	53.1	-35.6	-15.3
16	Wood and cork	68.1	77.4	62.5	-12.0	23.8
17	Paper and paper products	77.6	86.8	94.8	-10.5	-8.5
18	Printing and recording services	44.6	57.9	75.9	-23.0	-23.7
19	Coke and refined petroleum products	114.0	94.3	110.7	20.8	-14.8
20	Chemicals and chemical products	73.8	84.5	86.7	-12.8	-2.5
21	Basic pharmaceutical products and pharmaceutical preparations	142.8	150.7	151.4	-5.3	-0.4
22	Rubber and plastic products	72.1	80.9	87.0	-11.0	-7.0
23	Other non-metallic mineral products	32.4	40.0	60.6	-18.9	-34.0
24	Basic metals	92.9	98.5	92.3	-5.7	6.8
25	Fabricated metal products	68.8	77.3	79.0	-11.0	-2.1
26	Computers, electronic and optical products	21.4	22.5	29.0	-5.2	-22.2
27	Electrical equipment	65.9	71.4	78.7	-7.8	-9.2
28	Machinery and equipment n. e. c.	47.1	60.2	60.4	-21.8	-0.3
29	Motor vehicles, trailers and semi-trailers	43.4	48.5	52.3	-10.4	-7.3
30	Other transport equipment	24.3	35.5	51.2	-31.5	-30.6
31	Furniture	34.9	50.1	62.6	-30.5	-19.9
32	Other manufactured goods	47.4	54.2	64.5	-12.6	-15.9
33	Repair and installation services of machinery and equipment	46.0	53.8	54.4	-14.5	-1.2
D	ELECTRICITY	76.8	78.2	87.2	-1.8	-10.3
35	Production and distribution of electricity ³	76.8	78.2	87.2	-1.8	-10.3
E	WATER SUPPLY	104.7	103.4	105.4	1.3	-2.0
36	Treatment and supply services of natural water	104.7	103.4	105.4	1.3	-2.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	89.4	84.9	93.7	5.3	-9.4
2	Intermediate goods	64.5	72.4	78.7	-11.0	-7.9
3	Capital goods	40.5	48.5	50.9	-16.5	-4.8
4	Consumer Durables	46.5	57.3	67.6	-18.9	-15.2
5	Consumer Non-Durables	83.4	89.6	93.4	-6.9	-4.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	October	September	Rate of change (%)
		2012*	2012**	Oct12/Sep12
	TOTAL	73.7	78.8	-6.5
B	MINING AND QUARRYING	88.0	86.4	1.8
05	Mining of coal and lignite	107.6	97.3	10.6
06	Extraction of crude petroleum and natural gas	82.8	84.4	-1.8
07	Mining of metal ores	76.8	79.2	-3.0
08	Other mining and quarrying products	57.1	69.7	-18.0
C	MANUFACTURING	73.1	79.0	-7.5
10	Food	80.3	107.3	-25.2
11	Beverages	60.0	69.3	-13.4
12	Tobacco products	92.4	78.0	18.4
13	Textiles	27.5	26.3	4.7
14	Wearing apparel	30.7	32.9	-6.8
15	Leather and related products	31.9	38.1	-16.3
16	Wood and cork	69.7	87.9	-20.8
17	Paper and paper products	75.7	85.1	-11.0
18	Printing and recording services	42.5	44.5	-4.5
19	Coke and refined petroleum products	134.7	129.3	4.2
20	Chemicals and chemical products	73.7	77.7	-5.2
21	Basic pharmaceutical products and pharmaceutical preparations	152.9	130.4	17.3
22	Rubber and plastic products	73.1	74.8	-2.3
23	Other non-metallic mineral products	33.0	37.2	-11.3
24	Basic metals	93.2	99.0	-5.9
25	Fabricated metal products	66.5	74.8	-11.1
26	Computers, electronic and optical products	16.5	21.5	-23.4
27	Electrical equipment	70.6	66.4	6.3
28	Machinery and equipment n. e. c.	53.6	45.2	18.5
29	Motor vehicles, trailers and semi-trailers	38.4	63.2	-39.3
30	Other transport equipment	28.6	34.2	-16.5
31	Furniture	39.4	41.6	-5.2
32	Other manufactured goods	48.5	51.7	-6.2
33	Repair and installation services of machinery and equipment	45.7	48.0	-4.8
D	ELECTRICITY	66.5	70.1	-5.1
35	Production and distribution of electricity ³	66.5	70.1	-5.1
E	WATER SUPPLY	105.0	114.9	-8.6
36	Treatment and supply services of natural water	105.0	114.9	-8.6
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	89.3	90.1	-0.9
2	Intermediate goods	65.4	70.1	-6.6
3	Capital goods	40.9	44.3	-7.7
4	Consumer Durables	50.8	54.4	-6.5
5	Consumer Non-Durables	73.2	86.3	-15.1

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 4: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Year and month	Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2009: 1	81.1	-10.9	-13.8	97.9	-5.0
2	90.8	11.9	-5.9	97.5	-5.0
3	89.9	-1.0	-6.9	96.9	-5.2
4	88.1	-2.0	-13.2	95.8	-6.3
5	91.2	3.5	-8.6	95.1	-6.5
6	95.6	4.8	-13.0	93.9	-7.6
7	100.7	5.4	-10.2	92.9	-8.3
8	84.3	-16.3	-9.7	92.2	-8.9
9	94.7	12.2	-9.1	91.4	-9.4
10	87.3	-7.7	-9.6	90.6	-9.8
11	88.0	0.8	-5.2	90.2	-9.5
12	84.9	-3.6	-6.7	89.7	-9.4
<i>Annual average</i>	89.7	-	-	89.7	-9.4
2010: 1	77.7	-8.4	-4.2	89.4	-8.7
2	81.9	5.4	-9.8	88.7	-9.0
3	86.4	5.5	-3.9	88.4	-8.8
4	82.6	-4.4	-6.2	87.9	-8.2
5	87.0	5.3	-4.6	87.6	-7.9
6	91.7	5.4	-4.1	87.3	-7.1
7	92.3	0.7	-8.4	86.6	-6.9
8	83.9	-9.1	-0.5	86.5	-6.1
9	85.1	1.4	-10.1	85.7	-6.2
10	82.9	-2.5	-5.0	85.4	-5.8
11	81.0	-2.3	-8.0	84.8	-6.0
12	80.7	-0.4	-4.9	84.4	-5.9
<i>Annual average</i>	84.4	-	-	84.4	-5.9
2011: 1	74.8	-7.3	-3.8	84.2	-5.9
2	78.8	5.4	-3.8	83.9	-5.4
3	79.7	1.2	-7.7	83.4	-5.7
4	74.1	-7.1	-10.3	82.7	-6.0
5	78.9	6.5	-9.3	82.0	-6.4
6	79.5	0.8	-13.3	81.0	-7.2
7	90.5	13.8	-1.9	80.8	-6.6
8	74.8	-17.4	-10.9	80.1	-7.5
9	84.7	13.2	-0.4	80.0	-6.6
10	72.2	-14.8	-13.0	79.1	-7.3
11	75.0	3.9	-7.4	78.6	-7.2
12	71.5	-4.7	-11.3	77.9	-7.8
<i>Annual average</i>	77.9	-	-	77.9	-7.8
2012: 1	69.7	-2.6	-6.8	77.5	-8.0
2	72.0	3.3	-8.6	76.9	-8.4
3	73.1	1.6	-8.3	76.3	-8.4
4	71.9	-1.7	-3.0	76.2	-7.9
5	76.4	6.2	-3.2	75.9	-7.4
6	79.3	3.8	-0.3	75.9	-6.2
7	86.3	8.8	-4.7	75.6	-6.5
8	76.8	-11.0	2.7	75.7	-5.4
9	78.8	2.6	-7.0	75.2	-6.0
10*	73.7	-6.5	2.0	75.4	-4.8

* Provisional data

Note:

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	<p>The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.</p> <p>More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).</p>