

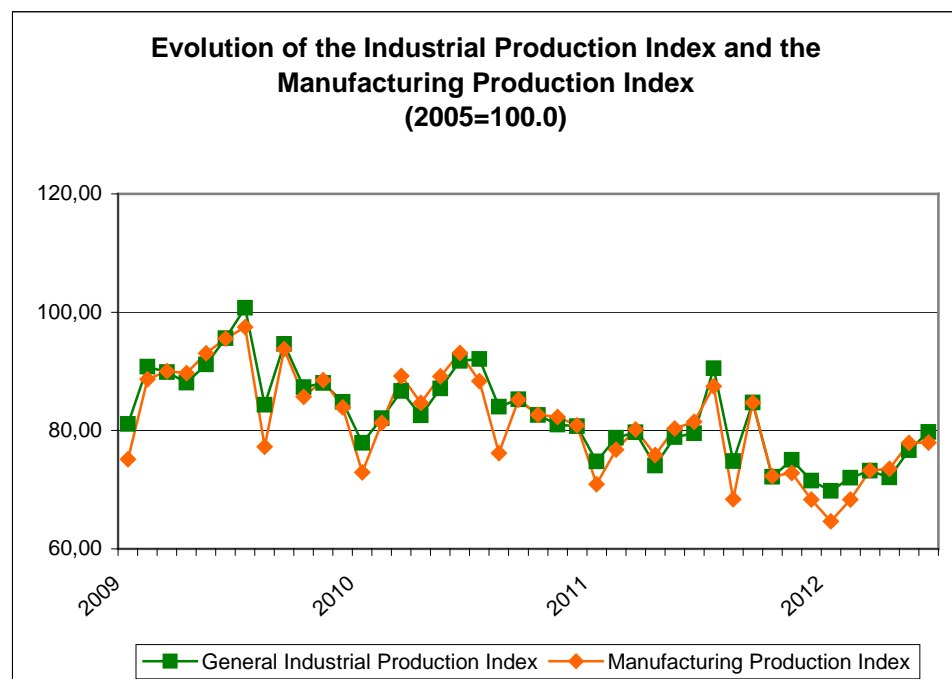


PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: June 2012

The Production Index in Industry (IPI) in June 2012 compared with June 2011 recorded an increase of 0.3%. In June 2011, the annual rate of change of the IPI was -13.3%.

In the 6-month period from January 2012 to June 2012, the average rate of change of the IPI was -4.8%. In June 2011, the corresponding average rate of change of the IPI was -8.2%.



Information:

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1. Annual rates of change of June 2012 compared with June 2011.

The IPI in June 2012, compared with June 2011, increased by 0.3% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production increased by 18.9%.
- b. Manufacturing production decreased by 4.3%.
- c. Electricity production increased by 10.9%.
- d. Water supply production increased by 3.9%.

2. Average rates of change of the period January - June 2012 compared with January - June 2011.

The IPI in the 6-month period January – June 2012, compared with the period January – June 2011, decreased by 4.8% due to the 6-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production increased by 1.8%.
- b. Manufacturing production decreased by 6.4%.
- c. Electricity production decreased by 2.5%.
- d. Water supply production increased by 1.4%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	June			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	TOTAL	79.8	79.5	91.7	0.3	-13.3
B	MINING AND QUARRYING	79.9	67.2	86.8	18.9	-22.6
05	Mining of coal and lignite	88.8	65.4	91.0	35.7	-28.1
06	Extraction of crude petroleum and natural gas	91.2	73.4	143.1	24.2	-48.7
07	Mining of metal ores	86.1	84.9	77.1	1.4	10.2
08	Other mining and quarrying products	61.9	65.0	78.8	-4.7	-17.5
C	MANUFACTURING	78.0	81.5	93.0	-4.3	-12.4
10	Food	97.5	97.7	101.4	-0.2	-3.6
11	Beverages	111.5	117.8	130.1	-5.3	-9.4
12	Tobacco products	80.6	98.3	82.5	-18.1	19.2
13	Textiles	27.8	35.3	44.8	-21.3	-21.0
14	Wearing apparel	31.8	32.7	42.0	-2.7	-22.3
15	Leather and related products	11.5	27.5	24.4	-58.4	13.1
16	Wood and cork	82.0	87.4	70.3	-6.1	24.2
17	Paper and paper products	80.7	88.3	108.7	-8.7	-18.8
18	Printing and recording services	45.3	60.1	79.3	-24.7	-24.2
19	Coke and refined petroleum products	107.1	93.4	126.1	14.7	-25.9
20	Chemicals and chemical products	76.0	85.5	96.3	-11.1	-11.2
21	Basic pharmaceutical products and pharmaceutical preparations	145.2	147.1	169.3	-1.3	-13.1
22	Rubber and plastic products	75.4	83.9	91.3	-10.2	-8.1
23	Other non-metallic mineral products	40.0	42.5	71.3	-6.0	-40.4
24	Basic metals	94.3	109.4	99.1	-13.8	10.5
25	Fabricated metal products	80.2	85.2	89.3	-5.8	-4.6
26	Computers, electronic and optical products	29.2	25.3	30.6	15.4	-17.5
27	Electrical equipment	63.0	73.6	86.5	-14.3	-14.9
28	Machinery and equipment n. e. c.	63.2	74.0	86.2	-14.5	-14.2
29	Motor vehicles, trailers and semi-trailers	54.5	43.3	72.4	25.7	-40.1
30	Other transport equipment	27.5	33.6	43.7	-18.1	-23.0
31	Furniture	36.0	53.4	70.1	-32.5	-23.9
32	Other manufactured goods	51.0	56.7	71.7	-10.2	-20.9
33	Repair and installation services of machinery and equipment	55.1	55.8	58.2	-1.3	-4.2
D	ELECTRICITY	79.9	72.0	85.4	10.9	-15.7
35	Production and distribution of electricity ³	79.9	72.0	85.4	10.9	-15.7
E	WATER SUPPLY	114.1	109.9	114.9	3.9	-4.4
36	Treatment and supply services of natural water	114.1	109.9	114.9	3.9	-4.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	90.0	79.6	97.9	13.0	-18.7
2	Intermediate goods	69.6	77.7	87.4	-10.4	-11.1
3	Capital goods	49.9	50.8	58.5	-1.7	-13.1
4	Consumer Durables	46.1	60.9	74.7	-24.4	-18.5
5	Consumer Non-Durables	89.7	93.5	100.6	-4.0	-7.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 2: Average rates of change (%) of the period January – June for the years 2010-2012 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Jun			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	TOTAL	73.9	77.6	84.5	-4.8	-8.2
B	MINING AND QUARRYING	74.8	73.5	76.0	1.8	-3.3
05	Mining of coal and lignite	90.9	82.3	80.8	10.5	1.8
06	Extraction of crude petroleum and natural gas	85.4	92.8	132.7	-8.0	-30.0
07	Mining of metal ores	77.4	79.5	70.8	-2.5	12.3
08	Other mining and quarrying products	45.3	55.2	65.8	-17.9	-16.0
C	MANUFACTURING	72.6	77.6	84.9	-6.4	-8.6
10	Food	89.0	94.6	94.8	-6.0	-0.2
11	Beverages	78.6	89.2	98.1	-11.9	-9.1
12	Tobacco products	76.7	78.3	71.3	-2.0	9.8
13	Textiles	30.1	38.6	48.1	-22.0	-19.8
14	Wearing apparel	34.0	39.6	53.7	-14.4	-26.2
15	Leather and related products	31.1	49.3	59.5	-37.0	-17.2
16	Wood and cork	64.6	77.1	66.6	-16.2	15.7
17	Paper and paper products	76.9	88.1	98.5	-12.7	-10.6
18	Printing and recording services	45.8	64.5	81.3	-28.9	-20.6
19	Coke and refined petroleum products	109.2	90.3	111.8	21.0	-19.3
20	Chemicals and chemical products	75.5	87.2	90.2	-13.4	-3.3
21	Basic pharmaceutical products and pharmaceutical preparations	147.7	155.3	154.6	-4.9	0.5
22	Rubber and plastic products	74.1	84.5	91.5	-12.3	-7.7
23	Other non-metallic mineral products	31.2	40.8	62.9	-23.7	-35.0
24	Basic metals	94.4	102.2	92.8	-7.7	10.2
25	Fabricated metal products	69.9	77.8	79.8	-10.2	-2.5
26	Computers, electronic and optical products	24.3	24.3	29.0	-0.1	-16.1
27	Electrical equipment	67.4	72.6	81.5	-7.1	-11.0
28	Machinery and equipment n. e. c.	47.7	65.3	63.7	-27.0	2.5
29	Motor vehicles, trailers and semi-trailers	42.5	37.2	48.3	14.2	-22.9
30	Other transport equipment	26.7	33.8	44.1	-21.0	-23.2
31	Furniture	34.4	51.0	64.4	-32.6	-20.9
32	Other manufactured goods	47.8	56.5	71.5	-15.4	-20.9
33	Repair and installation services of machinery and equipment	48.8	51.6	55.4	-5.5	-6.8
D	ELECTRICITY	73.8	75.7	83.2	-2.5	-9.0
35	Production and distribution of electricity ³	73.8	75.7	83.2	-2.5	-9.0
E	WATER SUPPLY	99.2	97.9	102.6	1.4	-4.5
36	Treatment and supply services of natural water	99.2	97.9	102.6	1.4	-4.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	85.7	81.7	91.3	5.0	-10.5
2	Intermediate goods	64.6	74.1	80.8	-12.9	-8.3
3	Capital goods	42.2	47.1	50.0	-10.3	-5.9
4	Consumer Durables	46.2	58.3	70.7	-20.7	-17.6
5	Consumer Non-Durables	80.6	88.1	92.2	-8.5	-4.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	June	May	Rate of change (%)
		2012*	2012**	June12/ May12
	TOTAL	79.8	76.7	4.0
B	MINING AND QUARRYING	79.9	82.9	-3.6
05	Mining of coal and lignite	88.8	96.3	-7.8
06	Extraction of crude petroleum and natural gas	91.2	84.9	7.4
07	Mining of metal ores	86.1	94.4	-8.7
08	Other mining and quarrying products	61.9	56.1	10.4
C	MANUFACTURING	78.0	77.9	0.1
10	Food	97.5	97.6	0.0
11	Beverages	111.5	101.5	9.9
12	Tobacco products	80.6	84.0	-4.1
13	Textiles	27.8	30.9	-9.9
14	Wearing apparel	31.8	37.7	-15.7
15	Leather and related products	11.5	26.7	-57.1
16	Wood and cork	82.0	83.4	-1.6
17	Paper and paper products	80.7	78.3	3.0
18	Printing and recording services	45.3	46.7	-3.1
19	Coke and refined petroleum products	107.1	102.4	4.6
20	Chemicals and chemical products	76.0	82.7	-8.1
21	Basic pharmaceutical products and pharmaceutical preparations	145.2	147.3	-1.5
22	Rubber and plastic products	75.4	81.6	-7.7
23	Other non-metallic mineral products	40.0	39.9	0.1
24	Basic metals	94.3	101.3	-6.9
25	Fabricated metal products	80.2	75.9	5.7
26	Computers, electronic and optical products	29.2	28.8	1.2
27	Electrical equipment	63.0	67.7	-6.8
28	Machinery and equipment n. e. c.	63.2	43.8	44.4
29	Motor vehicles, trailers and semi-trailers	54.5	44.3	23.1
30	Other transport equipment	27.5	30.2	-8.8
31	Furniture	36.0	36.2	-0.4
32	Other manufactured goods	51.0	53.6	-4.9
33	Repair and installation services of machinery and equipment	55.1	53.1	3.6
D	ELECTRICITY	79.9	66.5	20.2
35	Production and distribution of electricity ³	79.9	66.5	20.2
E	WATER SUPPLY	114.1	104.3	9.4
36	Treatment and supply services of natural water	114.1	104.3	9.4
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	90.0	80.9	11.2
2	Intermediate goods	69.6	72.1	-3.4
3	Capital goods	49.9	44.0	13.6
4	Consumer Durables	46.1	49.4	-6.7
5	Consumer Non-Durables	89.7	89.8	-0.1

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 4: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Year and month		Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2009:	1	81.1	-10.9	-13.8	97.9	-5.0
	2	90.8	11.9	-5.9	97.5	-5.0
	3	89.9	-1.0	-6.9	96.9	-5.2
	4	88.1	-2.0	-13.2	95.8	-6.3
	5	91.2	3.5	-8.6	95.1	-6.5
	6	95.6	4.8	-13.0	93.9	-7.6
	7	100.7	5.4	-10.2	92.9	-8.3
	8	84.3	-16.3	-9.7	92.2	-8.9
	9	94.7	12.2	-9.1	91.4	-9.4
	10	87.3	-7.7	-9.6	90.6	-9.8
	11	88.0	0.8	-5.2	90.2	-9.5
	12	84.9	-3.6	-6.7	89.7	-9.4
<i>Annual average</i>		89.7	-	-	89.7	-9.4
2010:	1	77.7	-8.4	-4.2	89.4	-8.7
	2	81.9	5.4	-9.8	88.7	-9.0
	3	86.4	5.5	-3.9	88.4	-8.8
	4	82.6	-4.4	-6.2	87.9	-8.2
	5	87.0	5.3	-4.6	87.6	-7.9
	6	91.7	5.4	-4.1	87.3	-7.1
	7	92.3	0.7	-8.4	86.6	-6.9
	8	83.9	-9.1	-0.5	86.5	-6.1
	9	85.1	1.4	-10.1	85.7	-6.2
	10	82.9	-2.5	-5.0	85.4	-5.8
	11	81.0	-2.3	-8.0	84.8	-6.0
	12	80.7	-0.4	-4.9	84.4	-5.9
<i>Annual average</i>		84.4	-	-	84.4	-5.9
2011:	1	74.8	-7.3	-3.8	84.2	-5.9
	2	78.8	5.4	-3.8	83.9	-5.4
	3	79.7	1.2	-7.7	83.4	-5.7
	4	74.1	-7.1	-10.3	82.7	-6.0
	5	78.9	6.5	-9.3	82.0	-6.4
	6	79.5	0.8	-13.3	81.0	-7.2
	7	90.5	13.8	-1.9	80.8	-6.6
	8	74.8	-17.4	-10.9	80.1	-7.5
	9	84.7	13.2	-0.4	80.0	-6.6
	10	72.2	-14.8	-13.0	79.1	-7.3
	11	75.0	3.9	-7.4	78.6	-7.2
	12	71.5	-4.7	-11.3	77.9	-7.8
<i>Annual average</i>		77.9	-	-	77.9	-7.8
2012:	1	69.8	-2.4	-6.6	77.5	-8.0
	2	72.0	3.2	-8.6	76.9	-8.4
	3	73.2	1.7	-8.2	76.4	-8.4
	4	72.1	-1.6	-2.7	76.2	-7.8
	5	76.7	6.4	-2.8	76.0	-7.3
	6*	79.8	4.0	0.3	76.0	-6.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards. More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).