



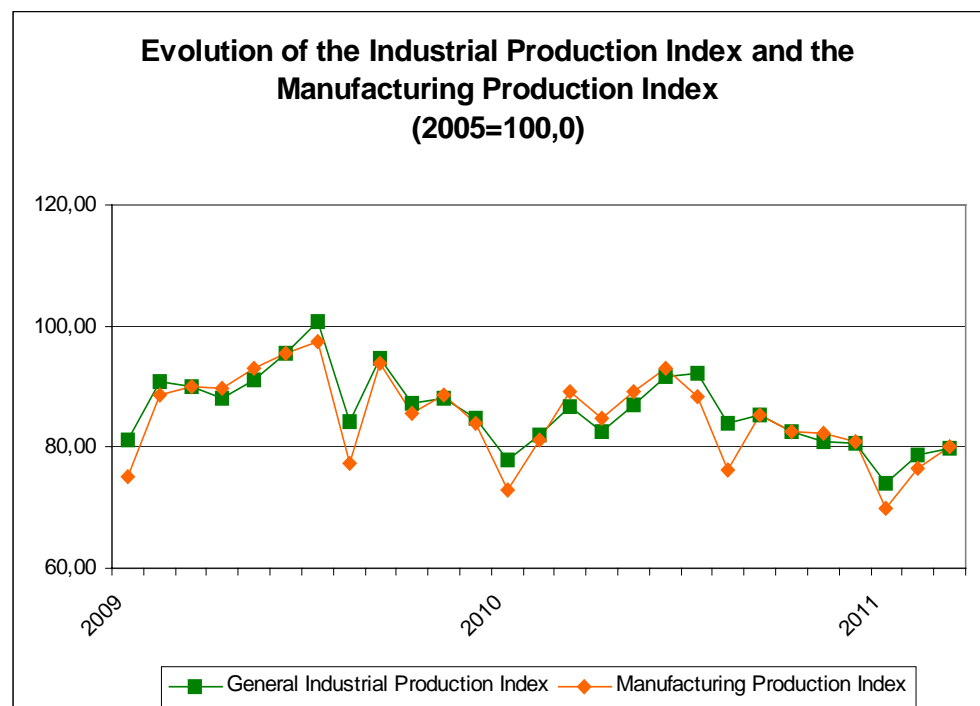
PRESS RELEASE

The Production Index in Industry recorded a decline of 8.0% in March 2011 compared with March 2010.

PRODUCTION INDEX IN INDUSTRY: March 2011

The Production Index in Industry (IPI) in March 2011 compared with March 2010 recorded a decline of 8.0%. In March 2010, the annual rate of change of the IPI was -3.5%.

In the 3-month period from January 2011 to March 2011, the average rate of change of the IPI was -5.8%. In March 2010, the corresponding average rate of change of the IPI was also -5.8%.



Information:

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1. Annual rates of change of March 2011 compared with March 2010.

The IPI in March 2011, compared with March 2010, decreased by 8.0% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production increased by 5.5%.
- b. Manufacturing production decreased by 10.3%.
- c. Electricity production decreased by 4.4%.
- d. Water supply production decreased by 4.6%.

2. Average rates of change of the period January - March 2011 compared with January - March 2010.

The IPI in the 3-month period January - March 2011, compared with the period January - March 2010, decreased by 5.8% due to the 3-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production increased by 6.8%.
- b. Manufacturing production decreased by 7.0%.
- c. Electricity production decreased by 5.5%.
- d. Water supply production decreased by 3.7%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	TOTAL	79.7	86.7	89.9	-8.0	-3.5
B	MINING AND QUARRYING	77.2	73.1	82.3	5.5	-11.1
05	Mining of coal and lignite	86.2	74.7	97.6	15.4	-23.4
06	Extraction of crude petroleum and natural gas	102.1	158.4	60.6	-35.5	161.6
07	Mining of metal ores	78.1	71.5	57.8	9.2	23.8
08	Other mining and quarrying products	59.6	65.9	63.6	-9.5	3.5
C	MANUFACTURING	80.0	89.2	90.0	-10.3	-0.9
10	Food	94.5	95.2	95.0	-0.7	0.2
11	Beverages	84.1	98.6	101.0	-14.7	-2.4
12	Tobacco products	74.9	73.1	89.5	2.4	-18.3
13	Textiles	41.7	49.8	60.9	-16.2	-18.1
14	Wearing apparel	44.2	66.4	82.3	-33.5	-19.2
15	Leather and related products	87.2	93.4	129.8	-6.6	-28.1
16	Wood and cork	69.0	72.2	48.1	-4.4	50.0
17	Paper and paper products	93.2	100.5	97.0	-7.3	3.7
18	Printing and recording services	72.7	91.1	95.9	-20.2	-5.0
19	Coke and refined petroleum products	92.3	116.9	109.6	-21.0	6.6
20	Chemicals and chemical products	87.1	90.6	93.9	-3.9	-3.5
21	Basic pharmaceutical products and pharmaceutical preparations	152.9	180.7	163.1	-15.4	10.8
22	Rubber and plastic products	90.1	96.2	97.5	-6.4	-1.4
23	Other non-metallic mineral products	40.4	64.2	62.3	-37.1	3.1
24	Basic metals	107.0	94.5	76.6	13.2	23.4
25	Fabricated metal products	85.4	81.3	78.0	5.1	4.2
26	Computers, electronic and optical products	39.0	38.2	55.9	2.1	-31.6
27	Electrical equipment	81.9	104.6	95.5	-21.7	9.4
28	Machinery and equipment n. e. c.	75.8	65.7	93.2	15.4	-29.5
29	Motor vehicles, trailers and semi-trailers	69.5	65.5	50.6	6.1	29.5
30	Other transport equipment	31.3	38.1	101.3	-18.0	-62.4
31	Furniture	66.1	84.9	85.4	-22.2	-0.6
32	Other manufactured goods	65.1	80.9	60.8	-19.5	33.2
33	Repair and installation services of machinery and equipment	46.8	57.5	80.0	-18.6	-28.0
D	ELECTRICITY	77.1	80.7	90.8	-4.4	-11.1
35	Production and distribution of electricity	77.1	80.7	90.8	-4.4	-11.1
E	WATER SUPPLY	94.5	99.1	95.5	-4.6	3.7
36	Treatment and supply services of natural water	94.5	99.1	95.5	-4.6	3.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	83.1	90.1	96.0	-7.8	-6.2
2	Intermediate goods	76.9	83.9	78.0	-8.3	7.6
3	Capital goods	52.3	53.3	75.8	-1.8	-29.8
4	Consumer Durables	67.3	81.2	82.9	-17.0	-2.1
5	Consumer Non-Durables	88.8	97.2	100.0	-8.7	-2.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – March for the years 2009-2011 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Mar			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	TOTAL	77.5	82.2	87.3	-5.8	-5.8
B	MINING AND QUARRYING	73.3	68.6	76.5	6.8	-10.3
05	Mining of coal and lignite	84.2	74.8	92.2	12.6	-18.8
06	Extraction of crude petroleum and natural gas	105.8	123.1	58.3	-14.1	111.1
07	Mining of metal ores	76.4	61.7	53.2	23.8	15.9
08	Other mining and quarrying products	51.5	56.5	56.7	-9.0	-0.2
C	MANUFACTURING	75.5	81.1	84.6	-7.0	-4.1
10	Food	89.5	89.7	92.6	-0.2	-3.1
11	Beverages	70.0	79.6	87.0	-12.1	-8.5
12	Tobacco products	72.8	66.9	80.9	8.9	-17.4
13	Textiles	40.3	49.6	59.5	-18.7	-16.6
14	Wearing apparel	39.3	56.5	71.1	-30.4	-20.5
15	Leather and related products	60.0	71.3	106.0	-15.8	-32.8
16	Wood and cork	56.8	63.3	45.2	-10.3	40.2
17	Paper and paper products	88.4	95.6	94.7	-7.5	1.0
18	Printing and recording services	65.8	81.6	87.5	-19.3	-6.8
19	Coke and refined petroleum products	94.0	110.7	112.6	-15.2	-1.6
20	Chemicals and chemical products	85.0	83.0	81.6	2.5	1.7
21	Basic pharmaceutical products and pharmaceutical preparations	156.5	155.0	134.0	1.0	15.7
22	Rubber and plastic products	84.5	88.4	91.3	-4.4	-3.2
23	Other non-metallic mineral products	41.6	57.5	60.4	-27.7	-4.8
24	Basic metals	101.8	89.9	82.8	13.3	8.5
25	Fabricated metal products	76.0	74.6	74.6	1.8	0.0
26	Computers, electronic and optical products	30.5	30.4	44.3	0.4	-31.5
27	Electrical equipment	82.1	95.0	87.3	-13.6	8.9
28	Machinery and equipment n. e. c.	63.1	54.3	71.4	16.2	-24.0
29	Motor vehicles, trailers and semi-trailers	41.7	42.9	40.3	-2.6	6.2
30	Other transport equipment	28.7	35.9	87.7	-19.9	-59.1
31	Furniture	52.0	64.8	68.7	-19.8	-5.7
32	Other manufactured goods	51.4	70.3	56.2	-26.8	25.2
33	Repair and installation services of machinery and equipment	41.0	52.1	69.0	-21.4	-24.4
D	ELECTRICITY	82.6	87.4	97.5	-5.5	-10.3
35	Production and distribution of electricity	82.6	87.4	97.5	-5.5	-10.3
E	WATER SUPPLY	93.1	96.6	96.2	-3.7	0.4
36	Treatment and supply services of natural water	93.1	96.6	96.2	-3.7	0.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	86.3	92.3	100.0	-6.5	-7.7
2	Intermediate goods	74.1	77.3	75.3	-4.0	2.6
3	Capital goods	43.1	45.1	64.3	-4.6	-29.8
4	Consumer Durables	56.5	69.7	71.3	-19.0	-2.2
5	Consumer Non-Durables	82.0	87.0	91.3	-5.7	-4.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	March	February	Rate of change (%)
		2011*	2011**	Mar11/ Feb11
	TOTAL	79.7	78.6	1.4
B	MINING AND QUARRYING	77.2	75.5	2.2
05	Mining of coal and lignite	86.2	88.6	-2.8
06	Extraction of crude petroleum and natural gas	102.1	114.7	-11.0
07	Mining of metal ores	78.1	81.0	-3.6
08	Other mining and quarrying products	59.6	48.5	22.8
C	MANUFACTURING	80.0	76.5	4.6
10	Food	94.5	90.3	4.8
11	Beverages	84.1	62.9	33.7
12	Tobacco products	74.9	68.7	8.9
13	Textiles	41.7	40.4	3.3
14	Wearing apparel	44.2	35.5	24.5
15	Leather and related products	87.2	62.3	39.9
16	Wood and cork	69.0	67.1	2.9
17	Paper and paper products	93.2	88.8	4.9
18	Printing and recording services	72.7	66.4	9.4
19	Coke and refined petroleum products	92.3	100.6	-8.2
20	Chemicals and chemical products	87.1	85.9	1.4
21	Basic pharmaceutical products and pharmaceutical preparations	152.9	160.6	-4.8
22	Rubber and plastic products	90.1	84.2	6.9
23	Other non-metallic mineral products	40.4	40.9	-1.1
24	Basic metals	107.0	108.0	-0.9
25	Fabricated metal products	85.4	77.4	10.3
26	Computers, electronic and optical products	39.0	30.1	29.7
27	Electrical equipment	81.9	83.7	-2.2
28	Machinery and equipment n. e. c.	75.8	66.0	14.8
29	Motor vehicles, trailers and semi-trailers	69.5	31.5	120.7
30	Other transport equipment	31.3	29.8	4.9
31	Furniture	66.1	54.9	20.3
32	Other manufactured goods	65.1	46.6	39.7
33	Repair and installation services of machinery and equipment	46.8	40.3	16.0
D	ELECTRICITY	77.1	83.8	-7.9
35	Production and distribution of electricity	77.1	83.8	-7.9
E	WATER SUPPLY	94.5	94.7	-0.1
36	Treatment and supply services of natural water	94.5	94.7	-0.1
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	83.1	89.1	-6.7
2	Intermediate goods	76.9	75.8	1.4
3	Capital goods	52.3	43.2	21.2
4	Consumer Durables	67.3	55.6	21.2
5	Consumer Non-Durables	88.8	80.7	10.0

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Comparisons of the overall Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Year and month	Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2009:					
1	81.1	-10.9	-13.8	97.9	-5.0
2	90.8	11.9	-5.9	97.5	-5.0
3	89.9	-1.0	-6.9	96.9	-5.2
4	88.1	-2.0	-13.2	95.8	-6.3
5	91.2	3.5	-8.6	95.1	-6.5
6	95.6	4.8	-13.0	93.9	-7.6
7	100.7	5.4	-10.2	92.9	-8.3
8	84.3	-16.3	-9.7	92.2	-8.9
9	94.7	12.2	-9.1	91.4	-9.4
10	87.3	-7.7	-9.6	90.6	-9.8
11	88.0	0.8	-5.2	90.2	-9.5
12	84.9	-3.6	-6.7	89.7	-9.4
<i>Annual average</i>	89.7	-	-	89.7	-9.4
2010:					
1	77.9	-8.2	-3.9	89.4	-8.7
2	82.1	5.3	-9.6	88.7	-9.0
3	86.7	5.6	-3.5	88.4	-8.7
4	82.5	-4.8	-6.3	88.0	-8.2
5	87.1	5.5	-4.5	87.6	-7.8
6	91.8	5.3	-4.0	87.3	-7.0
7	92.1	0.4	-8.6	86.6	-6.8
8	84.0	-8.8	-0.4	86.6	-6.1
9	85.3	1.5	-9.9	85.8	-6.1
10	82.6	-3.1	-5.4	85.4	-5.8
11	81.0	-2.0	-8.0	84.8	-6.0
12	80.7	-0.4	-4.9	84.5	-5.8
<i>Annual average</i>	84.5	-	-	84.5	-5.8
2011:					
1	74.0	-8.2	-5.0	84.2	-5.9
2	78.6	6.2	-4.2	83.9	-5.5
3	79.7	1.4	-8.0	83.3	-5.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards. More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).