



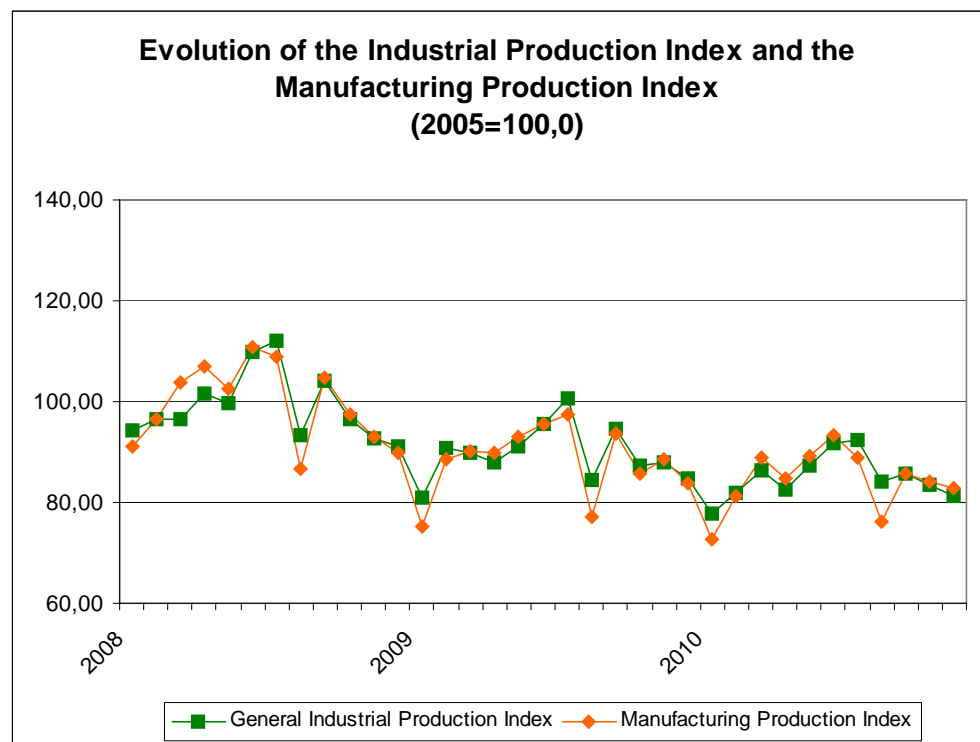
PRESS RELEASE

The Production Index in Industry recorded a fall of 7,6% in November 2010 compared with November 2009.

PRODUCTION INDEX IN INDUSTRY: November 2010

The Production Index in Industry (IPI) in November 2010 compared with November 2009 recorded a fall of 7,6%. In November 2009, the annual rate of change of the IPI was -5,2 %.

In the 11-month period from January 2010 to November 2010, the average rate of change of the IPI was -5,7 %. In November 2009, the corresponding average rate of change of the IPI was -9,6 %.



Information:

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1. Annual rates of change of November 2010 compared with November 2009.

The IPI in November 2010, compared with November 2009, decreased by 7,6% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production fell by 3,5%.
- b. Manufacturing production fell by 6,5%.
- c. Electricity production fell by 13,3%.
- d. Water supply production fell by 1,3%.

2. Average rates of change of the period January - November 2010 compared with January - November 2009.

The IPI in the 11-month period January - November 2010, compared with the period January - November 2009, decreased by 5,7% due to the 11-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production fell by 6,3%.
- b. Manufacturing production fell by 4,9%.
- c. Electricity production fell by 9,3%.
- d. Water supply production rose by 0,8%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	November			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	81,3	88,0	92,8	-7,6	-5,2
B	MINING AND QUARRYING	76,0	78,8	88,5	-3,5	-11,0
05	Mining of coal and lignite	77,4	87,1	92,8	-11,1	-6,1
06	Extraction of crude petroleum and natural gas	86,3	104,1	64,3	-17,1	61,9
07	Mining of metal ores	92,5	66,7	72,8	38,6	-8,3
08	Other mining and quarrying products	68,5	66,1	86,9	3,6	-24,0
C	MANUFACTURING	82,8	88,5	93,1	-6,5	-4,9
10	Food	89,7	93,2	86,1	-3,7	8,2
11	Beverages	68,8	78,1	72,7	-11,9	7,3
12	Tobacco products	73,9	108,8	109,4	-32,1	-0,6
13	Textiles	43,7	56,7	71,0	-22,9	-20,2
14	Wearing apparel	44,1	53,7	81,9	-17,9	-34,4
15	Leather and related products	46,1	74,6	89,4	-38,3	-16,6
16	Wood and cork	60,5	67,2	76,6	-10,0	-12,3
17	Paper and paper products	94,5	96,1	95,2	-1,6	0,9
18	Printing and recording services	72,8	92,4	108,7	-21,2	-15,0
19	Coke and refined petroleum products	116,7	100,5	98,8	16,1	1,7
20	Chemicals and chemical products	75,1	74,3	85,0	1,1	-12,6
21	Basic pharmaceutical products and pharmaceutical preparations	173,5	173,1	137,5	0,2	25,9
22	Rubber and plastic products	81,6	91,2	103,3	-10,5	-11,7
23	Other non-metallic mineral products	59,9	70,5	92,9	-15,0	-24,1
24	Basic metals	102,4	92,6	90,2	10,6	2,6
25	Fabricated metal products	86,7	91,4	92,5	-5,2	-1,2
26	Computers, electronic and optical products	38,3	45,0	74,8	-14,8	-39,9
27	Electrical equipment	82,5	91,8	101,2	-10,2	-9,3
28	Machinery and equipment n. e. c.	76,6	91,0	104,7	-15,8	-13,1
29	Motor vehicles, trailers and semi-trailers	37,3	195,3	138,0	-80,9	41,6
30	Other transport equipment	46,4	71,1	115,9	-34,7	-38,6
31	Furniture	63,7	83,3	113,7	-23,5	-26,7
32	Other manufactured goods	52,0	69,0	79,6	-24,7	-13,3
33	Repair and installation services of machinery and equipment	68,1	85,1	95,9	-20,0	-11,3
D	ELECTRICITY	76,2	87,9	91,9	-13,3	-4,4
35	Production and distribution of electricity	76,2	87,9	91,9	-13,3	-4,4
E	WATER SUPPLY	95,9	97,2	103,7	-1,3	-6,3
36	Treatment and supply services of natural water	95,9	97,2	103,7	-1,3	-6,3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	87,1	91,5	94,5	-4,8	-3,2
2	Intermediate goods	79,8	81,2	91,2	-1,7	-11,0
3	Capital goods	62,4	87,6	100,4	-28,8	-12,8
4	Consumer Durables	65,4	82,3	96,7	-20,5	-14,9
5	Consumer Non-Durables	82,6	91,3	89,2	-9,5	2,4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – November for the years 2008-2010 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Nov			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	85,0	90,2	99,8	-5,7	-9,6
B	MINING AND QUARRYING	77,5	82,7	94,0	-6,3	-12,0
05	Mining of coal and lignite	82,0	94,6	96,5	-13,3	-2,0
06	Extraction of crude petroleum and natural gas	120,7	80,7	63,2	49,6	27,8
07	Mining of metal ores	74,0	63,8	83,2	15,9	-23,3
08	Other mining and quarrying products	68,1	67,4	94,3	1,0	-28,6
C	MANUFACTURING	84,3	88,6	100,2	-4,9	-11,6
10	Food	99,3	102,4	105,8	-3,0	-3,2
11	Beverages	97,1	105,0	111,1	-7,5	-5,5
12	Tobacco products	75,4	90,6	93,6	-16,8	-3,2
13	Textiles	42,6	53,2	74,5	-19,9	-28,6
14	Wearing apparel	49,3	63,5	82,9	-22,4	-23,4
15	Leather and related products	52,6	82,1	96,0	-36,0	-14,6
16	Wood and cork	63,1	56,0	77,7	12,6	-27,9
17	Paper and paper products	93,7	97,6	101,5	-4,0	-3,8
18	Printing and recording services	75,8	87,6	98,1	-13,5	-10,6
19	Coke and refined petroleum products	111,2	105,2	103,5	5,7	1,6
20	Chemicals and chemical products	85,9	85,3	100,9	0,7	-15,5
21	Basic pharmaceutical products and pharmaceutical preparations	153,4	147,4	123,9	4,1	19,0
22	Rubber and plastic products	87,3	93,6	109,4	-6,8	-14,4
23	Other non-metallic mineral products	61,2	70,2	93,2	-12,8	-24,7
24	Basic metals	93,0	83,6	102,3	11,2	-18,3
25	Fabricated metal products	80,7	79,4	96,4	1,7	-17,6
26	Computers, electronic and optical products	32,2	41,0	73,8	-21,3	-44,5
27	Electrical equipment	81,1	82,7	105,2	-1,9	-21,4
28	Machinery and equipment n. e. c.	63,8	78,3	112,5	-18,5	-30,4
29	Motor vehicles, trailers and semi-trailers	49,9	62,8	74,0	-20,5	-15,1
30	Other transport equipment	36,8	85,6	104,4	-57,0	-18,0
31	Furniture	62,6	75,7	105,0	-17,4	-27,8
32	Other manufactured goods	64,1	69,9	81,5	-8,3	-14,2
33	Repair and installation services of machinery and equipment	56,3	72,5	87,5	-22,3	-17,1
D	ELECTRICITY	86,2	95,0	98,9	-9,3	-3,9
35	Production and distribution of electricity	86,2	95,0	98,9	-9,3	-3,9
E	WATER SUPPLY	104,6	103,8	107,0	0,8	-3,0
36	Treatment and supply services of natural water	104,6	103,8	107,0	0,8	-3,0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	93,1	98,0	100,3	-5,0	-2,3
2	Intermediate goods	79,2	79,4	98,2	-0,3	-19,1
3	Capital goods	51,4	69,1	90,8	-25,6	-23,9
4	Consumer Durables	67,4	76,9	98,1	-12,4	-21,7
5	Consumer Non-Durables	92,8	99,4	104,1	-6,6	-4,5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	November	October	Rate of change (%)
		2010*	2010**	Nov.10/ Oct.10
	TOTAL	81,3	83,6	-2,8
B	MINING AND QUARRYING	76,0	76,6	-0,7
05	Mining of coal and lignite	77,4	77,3	0,2
06	Extraction of crude petroleum and natural gas	86,3	95,5	-9,6
07	Mining of metal ores	92,5	88,8	4,1
08	Other mining and quarrying products	68,5	70,9	-3,4
C	MANUFACTURING	82,8	84,1	-1,6
10	Food	89,7	95,2	-5,7
11	Beverages	68,8	75,0	-8,3
12	Tobacco products	73,9	86,5	-14,6
13	Textiles	43,7	44,0	-0,7
14	Wearing apparel	44,1	52,6	-16,2
15	Leather and related products	46,1	56,0	-17,6
16	Wood and cork	60,5	61,8	-2,1
17	Paper and paper products	94,5	89,6	5,5
18	Printing and recording services	72,8	81,1	-10,3
19	Coke and refined petroleum products	116,7	104,1	12,0
20	Chemicals and chemical products	75,1	85,5	-12,2
21	Basic pharmaceutical products and pharmaceutical preparations	173,5	173,6	0,0
22	Rubber and plastic products	81,6	87,3	-6,6
23	Other non-metallic mineral products	59,9	65,3	-8,3
24	Basic metals	102,4	97,6	4,9
25	Fabricated metal products	86,7	83,9	3,4
26	Computers, electronic and optical products	38,3	40,3	-4,8
27	Electrical equipment	82,5	84,8	-2,7
28	Machinery and equipment n. e. c.	76,6	65,0	17,9
29	Motor vehicles, trailers and semi-trailers	37,3	65,7	-43,3
30	Other transport equipment	46,4	41,7	11,4
31	Furniture	63,7	72,2	-11,8
32	Other manufactured goods	52,0	48,4	7,3
33	Repair and installation services of machinery and equipment	68,1	65,7	3,7
D	ELECTRICITY	76,2	81,6	-6,7
35	Production and distribution of electricity	76,2	81,6	-6,7
E	WATER SUPPLY	95,9	100,3	-4,4
36	Treatment and supply services of natural water	95,9	100,3	-4,4
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	87,1	87,9	-1,0
2	Intermediate goods	79,8	82,1	-2,8
3	Capital goods	62,4	58,3	6,9
4	Consumer Durables	65,4	72,4	-9,7
5	Consumer Non-Durables	82,6	88,9	-7,1

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards. More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).