



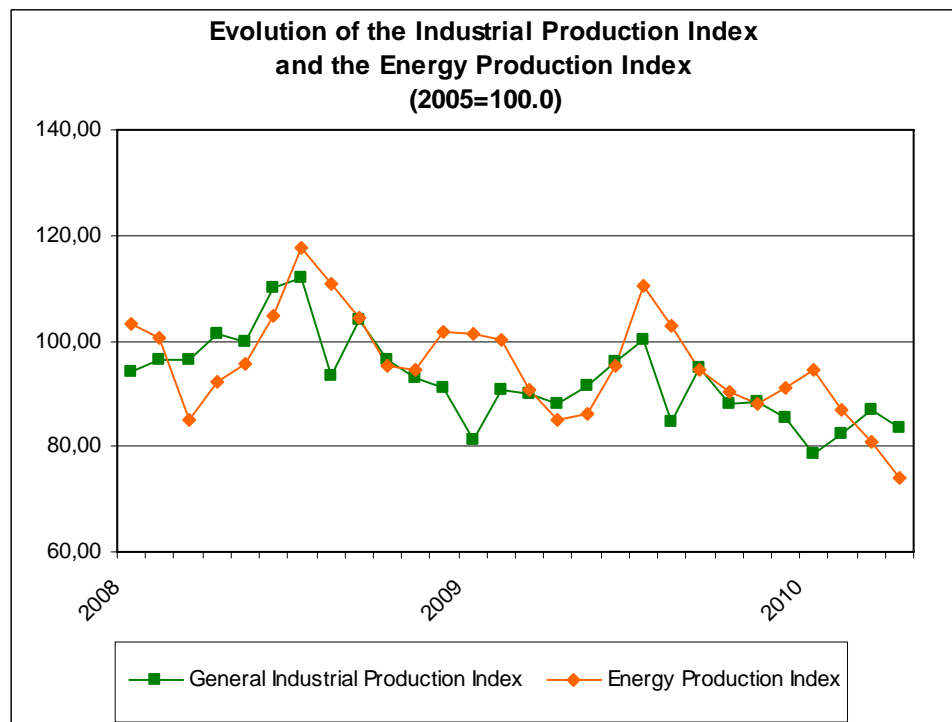
PRESS RELEASE

The Production Index in Industry recorded a fall of 5.1% in April 2010 as compared to April 2009.

PRODUCTION INDEX IN INDUSTRY: April 2010

The Production Index in Industry (IPI) in April 2010 as compared to April 2009 recorded a fall of 5.1%. A year earlier, the annual rate of change of the IPI was -13.2%.

In the 4-month period January 2010 – April 2010, the average rate of change of the IPI was -5.3%. A year earlier, the corresponding average rate of change of the IPI was -10.0%.



Information:

Economic and Short-Term
Indicators Division

Production Indices Section

Thymoglou Georgia
Tel: 0030 213 1352737
Fax: 0030 213 1352738

1. Annual rates of change of April 2010 as compared to April 2009.

The IPI in April 2010, as compared to April 2009, decreased by 5.1% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production rose by 3.7%.
- b. Manufacturing production fell by 3.9%.
- c. Electricity production fell by 13.1%.
- d. Water supply production rose by 4.6%.

2. Average rates of change of the period January - April 2010 as compared to January - April 2009.

The IPI in the 4-month period January - April 2010, as compared to the period January - April 2009, decreased by 5.3% due to the 4-month average rates of change of the sub-indices of the industrial sections:

- b. Mining and quarrying production fell by 6.9%.
- b. Manufacturing production fell by 3.6%.
- c. Electricity production fell by 11.0%.
- d. Water supply production rose by 1.5%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	April			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	83.5	88.0	101.5	-5.1	-13.2
B	MINING AND QUARRYING	77.9	75.1	90.9	3.7	-17.3
05	Mining of coal and lignite	82.7	85.9	93.7	-3.7	-8.4
06	Extraction of crude petroleum and natural gas	147.3	60.0	64.9	145.5	-7.6
07	Mining of metal ores	81.9	65.9	83.2	24.2	-20.7
08	Other mining and quarrying products	64.2	59.7	89.6	7.5	-33.3
C	MANUFACTURING	86.1	89.7	106.9	-3.9	-16.1
10	Food	95.0	94.2	104.7	0.9	-10.0
11	Beverages	111.0	109.9	119.8	1.0	-8.3
12	Tobacco products	70.7	78.3	105.0	-9.7	-25.4
13	Textiles	49.6	59.3	86.1	-16.4	-31.2
14	Wearing apparel	64.3	85.4	93.6	-24.8	-8.8
15	Leather and related products	72.6	107.7	123.3	-32.6	-12.6
16	Wood and cork	61.6	48.8	79.9	26.3	-39.0
17	Paper and paper products	93.6	90.9	104.8	2.9	-13.2
18	Printing and recording services	83.1	95.5	110.6	-13.0	-13.6
19	Coke and refined petroleum products	98.7	111.3	100.5	-11.3	10.7
20	Chemicals and chemical products	101.8	97.1	113.7	4.8	-14.6
21	Basic pharmaceutical products and pharmaceutical preparations	146.0	164.3	135.9	-11.2	20.9
22	Rubber and plastic products	94.7	90.7	110.8	4.4	-18.1
23	Other non-metallic mineral products	64.7	70.2	99.5	-7.8	-29.5
24	Basic metals	86.3	73.6	101.0	17.3	-27.1
25	Fabricated metal products	69.2	72.8	109.3	-4.9	-33.3
26	Computers, electronic and optical products	36.7	42.1	80.0	-12.8	-47.3
27	Electrical equipment	82.5	78.9	122.3	4.6	-35.5
28	Machinery and equipment n. e. c.	61.4	74.8	145.2	-17.9	-48.5
29	Motor vehicles, trailers and semi-trailers	36.1	34.4	63.9	4.9	-46.1
30	Other transport equipment	80.4	104.5	122.2	-23.0	-14.5
31	Furniture	64.5	77.7	126.1	-17.0	-38.4
32	Other manufactured goods	86.7	94.1	115.8	-7.9	-18.8
33	Repair and installation services of machinery and equipment	84.8	89.0	111.7	-4.8	-20.3
D	ELECTRICITY	74.0	85.1	87.7	-13.1	-3.0
35	Production and distribution of electricity	74.0	85.1	87.7	-13.1	-3.0
E	WATER SUPPLY	102.0	97.6	98.6	4.6	-1.1
36	Treatment and supply services of natural water	102.0	97.6	98.6	4.6	-1.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	83.1	92.1	92.1	-9.7	0.0
2	Intermediate goods	80.1	76.7	102.8	4.5	-25.4
3	Capital goods	64.1	73.6	110.2	-12.8	-33.2
4	Consumer Durables	71.8	77.5	117.1	-7.3	-33.8
5	Consumer Non-Durables	96.0	101.1	109.7	-5.1	-7.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – April for the years 2008-2010 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Apr			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	82.8	87.5	97.1	-5.3	-10.0
B	MINING AND QUARRYING	70.9	76.1	85.3	-6.9	-10.7
05	Mining of coal and lignite	76.8	90.6	87.4	-15.2	3.6
06	Extraction of crude petroleum and natural gas	129.2	58.7	69.3	119.9	-15.3
07	Mining of metal ores	66.7	56.4	79.0	18.3	-28.6
08	Other mining and quarrying products	58.2	57.4	84.1	1.4	-31.8
C	MANUFACTURING	82.8	85.9	99.6	-3.6	-13.8
10	Food	90.8	93.0	99.2	-2.4	-6.2
11	Beverages	89.7	92.7	96.6	-3.3	-4.0
12	Tobacco products	67.8	80.3	94.3	-15.5	-14.9
13	Textiles	48.8	59.4	85.8	-17.8	-30.8
14	Wearing apparel	57.9	74.7	93.9	-22.5	-20.4
15	Leather and related products	71.6	106.4	111.0	-32.7	-4.1
16	Wood and cork	62.1	46.1	78.2	34.8	-41.1
17	Paper and paper products	95.2	93.8	102.5	1.5	-8.5
18	Printing and recording services	82.5	89.5	98.3	-7.8	-9.0
19	Coke and refined petroleum products	107.7	112.2	104.3	-4.0	7.6
20	Chemicals and chemical products	88.3	85.6	103.3	3.2	-17.2
21	Basic pharmaceutical products and pharmaceutical preparations	152.8	141.6	126.0	7.9	12.4
22	Rubber and plastic products	89.7	91.2	108.5	-1.6	-16.0
23	Other non-metallic mineral products	59.2	62.9	89.1	-5.9	-29.5
24	Basic metals	87.6	80.5	104.9	8.8	-23.3
25	Fabricated metal products	68.7	74.3	98.5	-7.5	-24.6
26	Computers, electronic and optical products	31.9	43.8	78.9	-27.1	-44.5
27	Electrical equipment	83.4	85.2	108.8	-2.0	-21.8
28	Machinery and equipment n. e. c.	58.2	71.6	124.9	-18.7	-42.7
29	Motor vehicles, trailers and semi-trailers	41.2	38.1	67.6	8.2	-43.7
30	Other transport equipment	74.0	91.9	106.9	-19.5	-14.1
31	Furniture	64.9	71.0	101.2	-8.6	-29.8
32	Other manufactured goods	72.8	65.6	81.9	10.9	-19.9
33	Repair and installation services of machinery and equipment	70.0	74.5	88.7	-6.0	-16.1
D	ELECTRICITY	84.0	94.4	92.9	-11.0	1.6
35	Production and distribution of electricity	84.0	94.4	92.9	-11.0	1.6
E	WATER SUPPLY	97.9	96.5	97.3	1.5	-0.8
36	Treatment and supply services of natural water	97.9	96.5	97.3	1.5	-0.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	90.0	98.1	95.2	-8.2	3.0
2	Intermediate goods	76.5	75.6	98.3	1.1	-23.0
3	Capital goods	57.1	66.6	94.1	-14.2	-29.2
4	Consumer Durables	70.0	72.8	96.4	-3.9	-24.5
5	Consumer Non-Durables	89.4	93.7	99.9	-4.6	-6.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	April 2010*	March 2010**	Rate of change (%) Apr10/ Mar10
	TOTAL	83.5	86.9	-3.8
B	MINING AND QUARRYING	77.9	73.0	6.7
05	Mining of coal and lignite	82.7	74.7	10.7
06	Extraction of crude petroleum and natural gas	147.3	158.4	-7.0
07	Mining of metal ores	81.9	71.5	14.5
08	Other mining and quarrying products	64.2	65.4	-1.9
C	MANUFACTURING	86.1	89.5	-3.8
10	Food	95.0	94.5	0.6
11	Beverages	111.0	98.5	12.6
12	Tobacco products	70.7	73.1	-3.3
13	Textiles	49.6	49.4	0.4
14	Wearing apparel	64.3	65.5	-1.9
15	Leather and related products	72.6	91.8	-20.9
16	Wood and cork	61.6	70.3	-12.4
17	Paper and paper products	93.6	100.6	-7.0
18	Printing and recording services	83.1	91.4	-9.1
19	Coke and refined petroleum products	98.7	116.9	-15.5
20	Chemicals and chemical products	101.8	93.2	9.2
21	Basic pharmaceutical products and pharmaceutical preparations	146.0	180.7	-19.2
22	Rubber and plastic products	94.7	95.1	-0.4
23	Other non-metallic mineral products	64.7	64.0	1.1
24	Basic metals	86.3	92.4	-6.6
25	Fabricated metal products	69.2	73.3	-5.6
26	Computers, electronic and optical products	36.7	38.1	-3.7
27	Electrical equipment	82.5	91.1	-9.5
28	Machinery and equipment n. e. c.	61.4	71.0	-13.6
29	Motor vehicles, trailers and semi-trailers	36.1	65.5	-44.9
30	Other transport equipment	80.4	77.6	3.6
31	Furniture	64.5	85.9	-24.8
32	Other manufactured goods	86.7	77.1	12.4
33	Repair and installation services of machinery and equipment	84.8	71.2	19.1
D	ELECTRICITY	74.0	80.7	-8.3
35	Production and distribution of electricity	74.0	80.7	-8.3
E	WATER SUPPLY	102.0	99.1	3.0
36	Treatment and supply services of natural water	102.0	99.1	3.0
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	83.1	90.1	-7.7
2	Intermediate goods	80.1	81.3	-1.4
3	Capital goods	64.1	63.5	1.0
4	Consumer Durables	71.8	81.3	-11.6
5	Consumer Non-Durables	96.0	97.2	-1.3

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the PPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	The IPI with the new base year (2005) is released from March 2009 with January 2009 as first reference month. The availability of data with base year 2005=100.0 starts from January 2000. More information about the methodology for the compilation and calculation of the index and for the time series is available in the Hellenic Statistical Authority website (www.statistics.gr).