



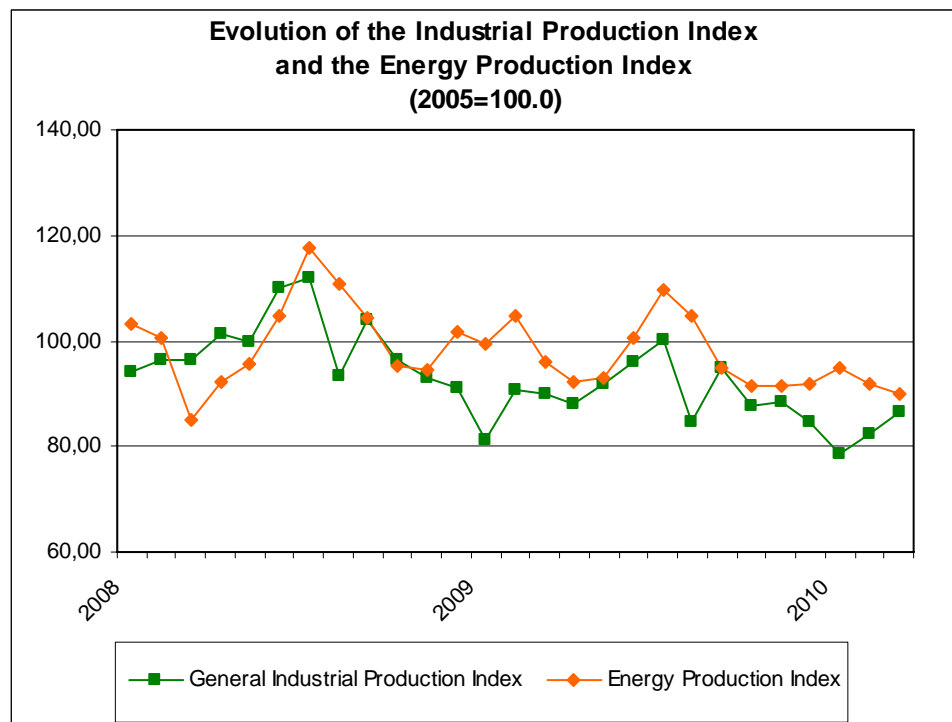
PRESS RELEASE

The Production Index in Industry recorded a fall of 3.7% in March 2010 as compared to March 2009.

PRODUCTION INDEX IN INDUSTRY: March 2010

The Production Index in Industry (IPI) in March 2010 as compared to March 2009 recorded a fall of 3.7%. A year earlier, the annual rate of change of the IPI was -7.0%.

In the 3-month period January 2010 – March 2010, the average rate of change of the IPI was -5.5%. A year earlier, the corresponding average rate of change of the IPI was -8.8%.



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1. Annual rates of change of March 2010 as compared to March 2009.

The IPI in March 2010, as compared to March 2009, decreased by 3.7% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production fell by 11.5%.
- b. Manufacturing production fell by 1.0%.
- c. Electricity production fell by 11.1%.
- d. Water supply production rose by 3.7%.

2. Average rates of change of the period January - March 2010 as compared to January - March 2009.

The IPI in the 3-month period January - March 2010, as compared to the period January - March 2009, decreased by 5.5% due to the 3-month average rates of change of the sub-indices of the industrial sections:

- b. Mining and quarrying production fell by 10.5%.
- b. Manufacturing production fell by 3.7%.
- c. Electricity production fell by 10.3%.
- d. Water supply production rose by 0.4%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	March			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	86.5	89.8	96.5	-3.7	-7.0
B	MINING AND QUARRYING	72.8	82.2	75.3	-11.5	9.3
05	Mining of coal and lignite	74.7	97.6	68.3	-23.4	43.0
06	Extraction of crude petroleum and natural gas	158.4	60.6	64.5	161.6	-6.1
07	Mining of metal ores	71.4	57.8	80.6	23.5	-28.3
08	Other mining and quarrying products	64.8	63.5	86.7	2.0	-26.7
C	MANUFACTURING	88.9	89.9	103.8	-1.0	-13.4
10	Food	92.3	94.9	101.9	-2.8	-6.8
11	Beverages	98.8	101.0	101.0	-2.1	0.0
12	Tobacco products	73.1	89.5	95.6	-18.3	-6.3
13	Textiles	50.2	60.7	88.5	-17.2	-31.4
14	Wearing apparel	65.9	81.4	94.9	-19.0	-14.2
15	Leather and related products	93.6	129.8	121.7	-27.8	6.7
16	Wood and cork	72.0	49.9	77.3	44.3	-35.5
17	Paper and paper products	97.1	97.0	100.0	0.1	-3.0
18	Printing and recording services	90.5	95.8	103.1	-5.6	-7.1
19	Coke and refined petroleum products	115.6	109.6	102.4	5.4	7.1
20	Chemicals and chemical products	94.1	94.0	114.8	0.1	-18.2
21	Basic pharmaceutical products and pharmaceutical preparations	149.6	163.1	138.9	-8.3	17.5
22	Rubber and plastic products	92.7	97.5	116.2	-4.9	-16.1
23	Other non-metallic mineral products	64.1	62.3	96.1	2.8	-35.2
24	Basic metals	92.4	76.6	105.3	20.7	-27.3
25	Fabricated metal products	98.0	78.1	102.3	25.5	-23.7
26	Computers, electronic and optical products	25.3	41.7	90.7	-39.4	-54.0
27	Electrical equipment	88.6	95.4	113.1	-7.1	-15.7
28	Machinery and equipment n. e. c.	72.4	90.3	147.9	-19.7	-39.0
29	Motor vehicles, trailers and semi-trailers	67.3	53.5	71.7	25.9	-25.4
30	Other transport equipment	73.3	104.1	110.9	-29.5	-6.1
31	Furniture	83.6	85.4	113.0	-2.2	-24.4
32	Other manufactured goods	71.4	60.9	83.7	17.1	-27.2
33	Repair and installation services of machinery and equipment	69.2	80.8	94.3	-14.3	-14.3
D	ELECTRICITY	80.7	90.8	79.2	-11.1	14.6
35	Production and distribution of electricity	80.7	90.8	79.2	-11.1	14.6
E	WATER SUPPLY	99.1	95.5	98.2	3.7	-2.8
36	Treatment and supply services of natural water	99.1	95.5	98.2	3.7	-2.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	89.8	96.0	85.0	-6.4	12.9
2	Intermediate goods	80.7	78.0	102.2	3.5	-23.7
3	Capital goods	71.1	74.8	102.2	-5.0	-26.8
4	Consumer Durables	79.8	82.9	105.0	-3.8	-21.1
5	Consumer Non-Durables	94.1	99.9	104.5	-5.8	-4.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – March for the years 2008-2010 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Mar			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	82.5	87.3	95.7	-5.5	-8.8
B	MINING AND QUARRYING	68.4	76.5	83.4	-10.5	-8.3
05	Mining of coal and lignite	74.8	92.2	85.4	-18.8	8.0
06	Extraction of crude petroleum and natural gas	123.1	58.3	70.8	111.1	-17.6
07	Mining of metal ores	61.6	53.2	77.7	15.8	-31.5
08	Other mining and quarrying products	56.0	56.6	82.3	-1.1	-31.2
C	MANUFACTURING	81.5	84.6	97.1	-3.7	-12.9
10	Food	88.4	92.5	97.3	-4.5	-4.9
11	Beverages	82.7	87.0	88.9	-5.0	-2.1
12	Tobacco products	66.9	80.9	90.7	-17.4	-10.8
13	Textiles	49.8	59.3	85.7	-16.0	-30.8
14	Wearing apparel	54.8	71.8	93.9	-23.6	-23.6
15	Leather and related products	72.1	106.0	106.9	-32.0	-0.8
16	Wood and cork	63.6	47.0	77.7	35.1	-39.4
17	Paper and paper products	94.5	94.7	101.7	-0.2	-6.9
18	Printing and recording services	81.9	87.5	94.2	-6.3	-7.1
19	Coke and refined petroleum products	110.3	112.6	105.5	-2.0	6.7
20	Chemicals and chemical products	84.8	81.8	99.8	3.7	-18.0
21	Basic pharmaceutical products and pharmaceutical preparations	144.0	134.0	122.6	7.4	9.3
22	Rubber and plastic products	87.3	91.3	107.7	-4.4	-15.2
23	Other non-metallic mineral products	57.4	60.4	85.7	-5.0	-29.5
24	Basic metals	88.0	82.8	106.2	6.2	-22.0
25	Fabricated metal products	79.5	74.8	94.9	6.3	-21.2
26	Computers, electronic and optical products	20.9	34.3	78.5	-39.2	-56.3
27	Electrical equipment	82.9	87.2	104.4	-5.0	-16.4
28	Machinery and equipment n. e. c.	58.2	70.5	118.2	-17.4	-40.4
29	Motor vehicles, trailers and semi-trailers	45.0	42.4	68.8	6.0	-38.3
30	Other transport equipment	67.7	92.4	101.8	-26.8	-9.2
31	Furniture	64.5	68.7	92.9	-6.2	-26.0
32	Other manufactured goods	65.6	55.7	70.6	17.8	-21.2
33	Repair and installation services of machinery and equipment	65.3	69.6	81.0	-6.2	-14.1
D	ELECTRICITY	87.4	97.5	94.6	-10.3	3.0
35	Production and distribution of electricity	87.4	97.5	94.6	-10.3	3.0
E	WATER SUPPLY	96.6	96.2	96.9	0.4	-0.8
36	Treatment and supply services of natural water	96.6	96.2	96.9	0.4	-0.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	92.2	100.0	96.3	-7.8	3.9
2	Intermediate goods	75.1	75.3	96.8	-0.3	-22.1
3	Capital goods	58.3	64.2	88.7	-9.2	-27.6
4	Consumer Durables	69.0	71.3	89.5	-3.1	-20.4
5	Consumer Non-Durables	85.9	91.3	96.7	-5.9	-5.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	March	February	Rate of change (%)
		2010*	2010**	Mar10/ Feb 10
	TOTAL	86.5	82.5	4.8
B	MINING AND QUARRYING	72.8	65.9	10.5
05	Mining of coal and lignite	74.7	72.7	2.8
06	Extraction of crude petroleum and natural gas	158.4	109.0	45.4
07	Mining of metal ores	71.4	54.8	30.2
08	Other mining and quarrying products	64.8	54.5	18.8
C	MANUFACTURING	88.9	81.9	8.6
10	Food	92.3	87.7	5.3
11	Beverages	98.8	75.3	31.3
12	Tobacco products	73.1	73.8	-0.9
13	Textiles	50.2	50.9	-1.3
14	Wearing apparel	65.9	50.4	30.8
15	Leather and related products	93.6	73.2	27.9
16	Wood and cork	72.0	75.2	-4.4
17	Paper and paper products	97.1	94.4	2.8
18	Printing and recording services	90.5	87.0	3.9
19	Coke and refined petroleum products	115.6	111.6	3.6
20	Chemicals and chemical products	94.1	85.3	10.3
21	Basic pharmaceutical products and pharmaceutical preparations	149.6	142.6	4.9
22	Rubber and plastic products	92.7	90.2	2.8
23	Other non-metallic mineral products	64.1	59.0	8.6
24	Basic metals	92.4	90.2	2.4
25	Fabricated metal products	98.0	77.8	26.0
26	Computers, electronic and optical products	25.3	21.5	17.2
27	Electrical equipment	88.6	84.1	5.4
28	Machinery and equipment n. e. c.	72.4	58.5	23.7
29	Motor vehicles, trailers and semi-trailers	67.3	44.2	52.4
30	Other transport equipment	73.3	73.3	0.1
31	Furniture	83.6	67.9	23.1
32	Other manufactured goods	71.4	61.4	16.2
33	Repair and installation services of machinery and equipment	69.2	67.0	3.3
D	ELECTRICITY	80.7	86.9	-7.2
35	Production and distribution of electricity	80.7	86.9	-7.2
E	WATER SUPPLY	99.1	96.4	2.8
36	Treatment and supply services of natural water	99.1	96.4	2.8
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	89.8	92.0	-2.4
2	Intermediate goods	80.7	76.9	5.0
3	Capital goods	71.1	59.0	20.6
4	Consumer Durables	79.8	69.0	15.6
5	Consumer Non-Durables	94.1	84.1	11.9

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the PPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	The IPI with the new base year (2005) is released from March 2009 with January 2009 as first reference month. The availability of data with base year 2005=100.0 starts from January 2000. More information about the methodology for the compilation and calculation of the index and for the time series is available in the Hellenic Statistical Authority website (www.statistics.gr).