



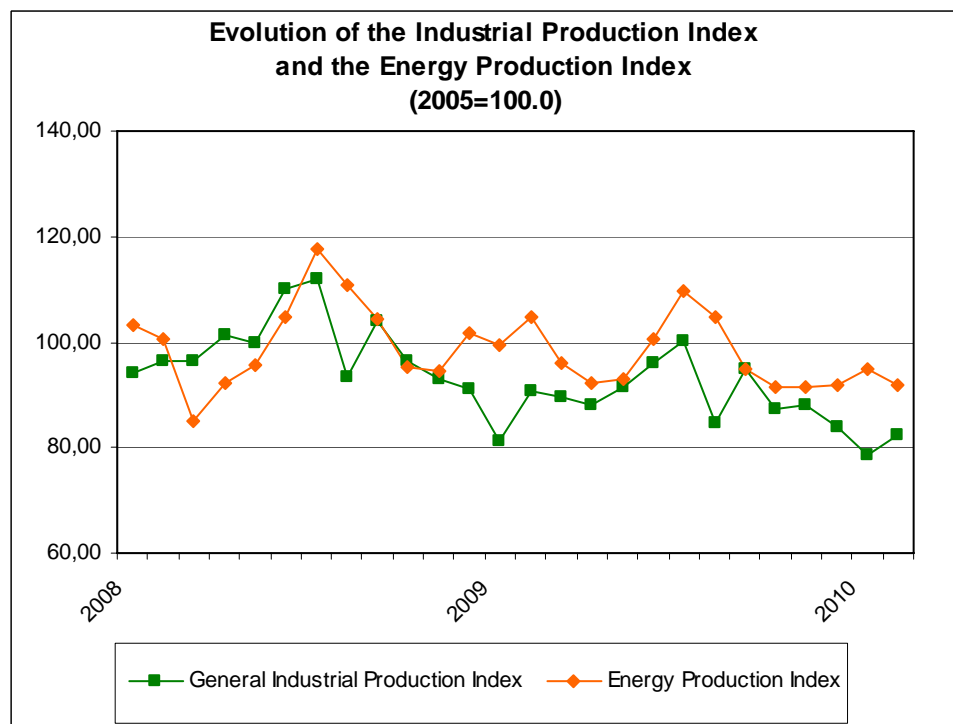
PRESS RELEASE

The Production Index in Industry recorded a fall of 9.2% in February 2010 as compared to February 2009.

PRODUCTION INDEX IN INDUSTRY: February 2010

The Production Index in Industry (IPI) in February 2010 as compared to February 2009 recorded a fall of 9.2%. A year earlier, the annual rate of change of the IPI was -5.9%.

In the 2-month period January 2010 – February 2010, the average rate of change of the IPI was -6.3%. A year earlier, the corresponding average rate of change of the IPI was -9.8%.



Information:

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1. Annual rates of change of February 2010 as compared to February 2009.

The IPI in February 2010, as compared to February 2009, decreased by 9.2% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production fell by 16.5%.
- b. Manufacturing production fell by 7.6%.
- c. Electricity production fell by 13.3%.
- d. Water supply production fell by 1.1%.

2. Average rates of change of the period January - February 2010 as compared to January - February 2009.

The IPI in the 2-month period January - February 2010, as compared to the period January - February 2009, decreased by 6.3% due to the 2-month average rates of change of the sub-indices of the industrial sections:

- b. Mining and quarrying production fell by 10.0%.
- b. Manufacturing production fell by 4.8%.
- c. Electricity production fell by 10.0%.
- d. Water supply production fell by 1.8%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	82.5	90.8	96.5	-9.2	-5.9
B	MINING AND QUARRYING	65.8	78.7	86.1	-16.5	-8.6
05	Mining of coal and lignite	72.7	96.6	91.0	-24.7	6.1
06	Extraction of crude petroleum and natural gas	109.0	61.2	71.0	78.0	-13.8
07	Mining of metal ores	52.6	52.0	73.4	1.1	-29.1
08	Other mining and quarrying products	54.8	56.1	82.0	-2.2	-31.7
C	MANUFACTURING	82.0	88.7	96.6	-7.6	-8.1
10	Food	86.8	94.3	97.7	-7.9	-3.5
11	Beverages	77.3	81.5	79.5	-5.1	2.5
12	Tobacco products	73.8	82.3	90.7	-10.4	-9.2
13	Textiles	50.7	60.3	89.5	-15.9	-32.7
14	Wearing apparel	55.1	72.9	96.5	-24.4	-24.5
15	Leather and related products	70.6	113.6	111.3	-37.9	2.1
16	Wood and cork	75.3	49.3	77.0	52.8	-36.0
17	Paper and paper products	94.1	97.2	99.7	-3.2	-2.6
18	Printing and recording services	83.2	88.0	90.9	-5.4	-3.3
19	Coke and refined petroleum products	111.6	124.4	110.8	-10.3	12.3
20	Chemicals and chemical products	83.3	84.5	95.8	-1.4	-11.8
21	Basic pharmaceutical products and pharmaceutical preparations	143.5	127.6	114.4	12.4	11.5
22	Rubber and plastic products	91.3	98.2	107.1	-7.0	-8.4
23	Other non-metallic mineral products	59.7	67.6	82.5	-11.6	-18.1
24	Basic metals	90.2	95.6	107.0	-5.7	-10.6
25	Fabricated metal products	74.8	78.8	90.1	-5.1	-12.6
26	Computers, electronic and optical products	25.7	31.4	80.8	-18.1	-61.1
27	Electrical equipment	85.0	91.2	107.5	-6.8	-15.2
28	Machinery and equipment n. e. c.	60.9	70.0	117.6	-13.1	-40.4
29	Motor vehicles, trailers and semi-trailers	47.1	49.4	77.7	-4.5	-36.5
30	Other transport equipment	74.4	99.8	107.3	-25.4	-7.0
31	Furniture	68.8	74.3	99.4	-7.3	-25.3
32	Other manufactured goods	61.8	57.1	66.4	8.2	-14.1
33	Repair and installation services of machinery and equipment	66.4	68.8	75.8	-3.4	-9.3
D	ELECTRICITY	86.9	100.3	99.1	-13.3	1.3
35	Production and distribution of electricity	86.9	100.3	99.1	-13.3	1.3
E	WATER SUPPLY	95.3	96.3	98.6	-1.1	-2.4
36	Treatment and supply services of natural water	95.3	96.3	98.6	-1.1	-2.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	91.9	104.8	100.7	-12.3	4.0
2	Intermediate goods	76.8	80.5	95.8	-4.6	-16.0
3	Capital goods	58.6	66.6	87.4	-12.0	-23.9
4	Consumer Durables	69.5	75.4	92.0	-7.8	-18.1
5	Consumer Non-Durables	84.5	91.6	94.4	-7.8	-3.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – February for the years 2008-2010 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Feb			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	80.6	86.0	95.3	-6.3	-9.8
B	MINING AND QUARRYING	66.3	73.6	87.4	-10.0	-15.8
05	Mining of coal and lignite	74.9	89.5	93.9	-16.3	-4.7
06	Extraction of crude petroleum and natural gas	105.4	57.2	73.9	84.3	-22.6
07	Mining of metal ores	55.6	51.0	76.2	9.2	-33.1
08	Other mining and quarrying products	51.9	53.1	80.1	-2.4	-33.7
C	MANUFACTURING	78.0	82.0	93.8	-4.8	-12.6
10	Food	85.8	91.3	95.1	-6.1	-3.9
11	Beverages	75.7	80.1	82.8	-5.4	-3.3
12	Tobacco products	63.7	76.6	88.3	-16.8	-13.2
13	Textiles	49.2	58.6	84.4	-16.0	-30.5
14	Wearing apparel	51.6	66.9	93.4	-22.8	-28.4
15	Leather and related products	60.1	94.2	99.5	-36.2	-5.3
16	Wood and cork	60.2	45.7	77.8	31.8	-41.3
17	Paper and paper products	93.0	93.6	102.5	-0.6	-8.7
18	Printing and recording services	79.1	83.3	89.7	-5.0	-7.2
19	Coke and refined petroleum products	107.7	114.0	107.1	-5.6	6.4
20	Chemicals and chemical products	79.1	75.7	92.3	4.5	-18.0
21	Basic pharmaceutical products and pharmaceutical preparations	141.6	117.7	114.5	20.3	2.8
22	Rubber and plastic products	86.2	88.3	103.5	-2.4	-14.7
23	Other non-metallic mineral products	54.5	59.5	80.5	-8.3	-26.1
24	Basic metals	85.8	86.0	106.7	-0.2	-19.4
25	Fabricated metal products	69.5	73.1	91.1	-5.0	-19.8
26	Computers, electronic and optical products	22.1	30.7	72.4	-27.9	-57.7
27	Electrical equipment	80.3	83.1	100.0	-3.3	-16.8
28	Machinery and equipment n. e. c.	52.2	60.6	103.4	-13.8	-41.3
29	Motor vehicles, trailers and semi-trailers	36.7	38.0	67.3	-3.5	-43.6
30	Other transport equipment	65.7	86.6	97.3	-24.1	-11.0
31	Furniture	56.3	60.4	82.8	-6.7	-27.1
32	Other manufactured goods	62.9	53.1	64.1	18.5	-17.2
33	Repair and installation services of machinery and equipment	62.6	64.0	74.4	-2.2	-13.9
D	ELECTRICITY	90.8	100.8	102.3	-10.0	-1.4
35	Production and distribution of electricity	90.8	100.8	102.3	-10.0	-1.4
E	WATER SUPPLY	94.8	96.5	96.3	-1.8	0.2
36	Treatment and supply services of natural water	94.8	96.5	96.3	-1.8	0.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	93.4	102.1	101.9	-8.5	0.2
2	Intermediate goods	72.5	74.0	94.1	-2.1	-21.3
3	Capital goods	52.1	58.9	81.9	-11.7	-28.1
4	Consumer Durables	64.4	65.4	81.8	-1.6	-20.0
5	Consumer Non-Durables	82.1	86.9	92.8	-5.5	-6.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	February	January	Rate of change (%)
		2010*	2010**	Feb10/Jan10
	TOTAL	82.5	78.7	4.8
B	MINING AND QUARRYING	65.8	66.7	-1.4
05	Mining of coal and lignite	72.7	77.0	-5.6
06	Extraction of crude petroleum and natural gas	109.0	101.9	6.9
07	Mining of metal ores	52.6	58.7	-10.4
08	Other mining and quarrying products	54.8	49.0	11.9
C	MANUFACTURING	82.0	74.0	10.8
10	Food	86.8	84.8	2.3
11	Beverages	77.3	74.1	4.4
12	Tobacco products	73.8	53.7	37.4
13	Textiles	50.7	47.8	5.9
14	Wearing apparel	55.1	48.2	14.2
15	Leather and related products	70.6	49.6	42.4
16	Wood and cork	75.3	45.0	67.2
17	Paper and paper products	94.1	91.9	2.4
18	Printing and recording services	83.2	75.0	10.9
19	Coke and refined petroleum products	111.6	103.8	7.6
20	Chemicals and chemical products	83.3	74.9	11.2
21	Basic pharmaceutical products and pharmaceutical preparations	143.5	139.7	2.7
22	Rubber and plastic products	91.3	81.1	12.6
23	Other non-metallic mineral products	59.7	49.4	21.0
24	Basic metals	90.2	81.4	10.8
25	Fabricated metal products	74.8	64.1	16.6
26	Computers, electronic and optical products	25.7	18.5	39.4
27	Electrical equipment	85.0	75.7	12.2
28	Machinery and equipment n. e. c.	60.9	43.6	39.5
29	Motor vehicles, trailers and semi-trailers	47.1	26.2	80.3
30	Other transport equipment	74.4	57.0	30.5
31	Furniture	68.8	43.8	57.2
32	Other manufactured goods	61.8	64.0	-3.5
33	Repair and installation services of machinery and equipment	66.4	58.8	13.0
D	ELECTRICITY	86.9	94.6	-8.1
35	Production and distribution of electricity	86.9	94.6	-8.1
E	WATER SUPPLY	95.3	94.3	1.1
36	Treatment and supply services of natural water	95.3	94.3	1.1
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	91.9	94.9	-3.2
2	Intermediate goods	76.8	68.2	12.6
3	Capital goods	58.6	45.5	28.7
4	Consumer Durables	69.5	59.3	17.1
5	Consumer Non-Durables	84.5	79.8	5.9

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the PPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	The IPI with the new base year (2005) is released from March 2009 with January 2009 as first reference month. The availability of data with base year 2005=100.0 starts from January 2000. More information about the methodology for the compilation and calculation of the index and for the time series is available in the Hellenic Statistical Authority website (www.statistics.gr).