



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
Production Index in Industry^{1,2}
(2000 = 100.0)

April 2008

According to provisional³ results, the Industrial Production Index (IPI) in April 2008, as compared to April 2007 rose by 2,0%. A year earlier, the annual rate of change of the IPI was 0,6%.

The increase of the IPI by 2,0% in April 2008, as compared to April 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying production fell by 3,8%.
- Manufacturing production rose by 3,1%.
- Electricity, City-Gas, Water supply production fell by 0,9%.

¹The Industrial Production Index (IPI) is released from October 2004, as first reference month, revised and re-based in 2000=100,0. The revision of the IPI with base year 2000=100,0 is based upon the results of the annual PRODCOM survey of the year 2000, the annual Mining-Quarrying survey of the year 2000 and the annual Industrial survey of the year 2000. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R) as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

The IPI is an important business cycle indicator which shows the monthly activity of the industrial sector, which is one of the most volatile components of the economy. Following the STS-R 1165/98, Greece records the value and not the volume for some products. For these cases, Greece adjusts the data by removing pure inflationary price changes in order to isolate pure volume development. The deflation is applied with base year 2000.

The coverage of IPI according to the STS-R 1165/98 includes all activities listed in Sections C to E (mining and quarrying, manufacturing, and electricity, gas and water supply) of the NACE Rev. 1 classification, except Division 41 (collection, purification and distribution of water) and Group 40.3 (steam and hot water supply).

² Figures in this release are based on data adjusted for working days.

³ The data are provisional when first released. The data become final as soon as all data gathered become definite. More specifically, the data released for the most recent month are provisional and are published together with revised data of the previous month, which are indicated as such.

A short note on methodology in English is available on NSSG web site www.statistics.gr.

The data series of the IPI, with base year 2000=100,0, starts from 1993, onwards.

- by Main Industrial Groupings

- Energy production fell by 2,8%.
- Intermediate Goods production fell by 0,5%.
- Capital Goods production rose by 15,3%.
- Consumer Durables production rose by 8,2%.
- Consumer Non-Durables production rose by 6,0%.

In the 4-month period January 2008 – April 2008, the average rate of change of the IPI was -1,7%. A year earlier, the corresponding average rate of change of the IPI was 2,7%. The above decrease (-1,7%) was due to the following 4-month average rate of changes:

- by Industrial Sections

- Mining and quarrying production fell by 10,3%.
- Manufacturing production fell by 1,2%.
- Electricity, City-Gas, Water supply production fell by 1,0%.

- by Main Industrial Groupings

- Energy production fell by 1,7%.
- Intermediate Goods production fell by 6,1%.
- Capital Goods production rose by 2,9%.
- Consumer Durables production fell by 1,6%.
- Consumer Non-Durables production rose by 2,3%.

TABLE 1

Annual rates of change of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

(2000 = 100,0)

Branch code	Branch name	April 2008*	April 2007	April 2006	Rate of change(%) Apr08 / Apr 07	Rate of change (%)Apr Apr07/ Apr 06
	OVERALL INDEX	99,3	97,3	96,8	2,0	0,6
C	MINING AND QUARRYING	90,4	94,0	88,0	-3,8	6,8
10	Mining of coal and lignite	98,6	99,5	89,6	-0,8	10,9
11	Extraction of crude petroleum and natural gas	24,4	28,8	33,3	-15,2	-13,5
13	Mining of metal ores	89,0	91,1	72,8	-2,4	25,2
14	Other mining and quarrying	89,4	97,2	98,9	-8,0	-1,8
D	MANUFACTURING	99,7	96,7	97,9	3,1	-1,2
15	Food and beverages	110,9	103,1	96,7	7,6	6,6
16	Tobacco products	115,1	94,5	91,4	21,8	3,4
17	Textiles	48,6	57,7	56,0	-15,8	3,0
18	Wearing apparel	65,7	75,4	63,9	-12,9	18,0
19	Leather and footwear	63,2	66,2	67,0	-4,5	-1,3
20	Wood and cork	74,0	78,0	77,3	-5,0	0,9
21	Pulp, paper and paper products	95,8	92,1	86,4	4,1	6,6
22	Publishing, printing	126,8	127,6	133,2	-0,6	-4,2
23	Coke and petroleum	101,4	108,6	109,3	-6,7	-0,7
24	Chemicals and chemical products	127,9	121,2	110,6	5,6	9,6
25	Rubber and plastic products	101,9	95,7	98,0	6,6	-2,4
26	Other non-metallic mineral products	104,4	100,1	116,0	4,3	-13,7
27	Basic metals	107,1	109,8	115,8	-2,4	-5,2
28	Fabricated metal products	101,2	101,7	139,1	-0,5	-26,9
29	Machinery and equipment n. e. c.	129,4	106,1	132,1	21,9	-19,6
30	Office machinery and computers	18,0	21,6	224,4	-16,7	-90,4
31	Electrical machinery and apparatus n. e. c.	136,0	114,2	115,1	19,1	-0,8
32	Radio, television and communication equipment and apparatus	15,7	15,7	12,4	0,1	26,8
33	Medical, precision and optical instruments	122,9	135,7	146,2	-9,4	-7,2
34	Motor vehicles, trailers and semi-trailers	31,2	28,6	36,4	9,2	-21,4
35	Other transport equipment	106,4	89,6	77,8	18,7	15,2
36	Furniture; manufacturing n. e. c.	84,6	77,7	72,7	8,9	6,9
37	Recycling	160,1	170,6	151,3	-6,2	12,7
E	ELECTRICITY, GAS AND WATER SUPPLY	100,7	101,7	94,6	-0,9	7,4
401	Production and distribution of electricity	95,5	97,7	93,2	-2,3	4,8
402	Production and distribution of gas	176,5	160,8	93,6	9,8	71,7
41	Collection, purification and distribution of water	102,0	101,8	103,2	0,3	-1,4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	99,9	102,8	98,0	-2,8	4,9
2	Intermediate goods	98,3	98,8	99,3	-0,5	-0,5
3	Capital goods	80,2	69,6	86,0	15,3	-19,1
4	Consumer Durables	88,2	81,6	81,0	8,2	0,7
5	Consumer Non-Durables	108,3	102,2	98,2	6,0	4,1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

TABLE 2**Average rates of change (%) of the period Jan.- Apr. for the years 2006 - 2008 of the Industrial Production Index***(Working day adjusted data, according to the real number of working days)*

(2000=100,0)

Branch code	Branch name	Average Indices of the period Jan - Apr			(D%)	(D%)
		2008*	2007	2006	08/07	07/06
	OVERALL INDEX	97,1	98,7	96,1	-1,7	2,7
C	MINING AND QUARRYING	85,2	95,0	88,6	-10,3	7,2
10	Mining of coal and lignite	91,9	99,9	96,0	-8,0	4,1
11	Extraction of crude petroleum and natural gas	26,0	31,0	32,6	-15,9	-5,0
13	Mining of metal ores	84,2	92,2	80,6	-8,6	14,3
14	Other mining and quarrying	85,2	98,8	89,5	-13,8	10,4
D	MANUFACTURING	95,8	96,9	94,4	-1,2	2,6
15	Food and beverages	101,7	98,7	93,1	3,1	6,0
16	Tobacco products	110,4	97,9	90,8	12,8	7,8
17	Textiles	51,9	61,0	56,1	-14,9	8,7
18	Wearing apparel	68,1	75,9	68,4	-10,3	11,0
19	Leather and footwear	67,3	69,1	67,2	-2,6	2,8
20	Wood and cork	73,1	78,2	67,0	-6,5	16,6
21	Pulp, paper and paper products	96,8	97,0	96,4	-0,1	0,6
22	Publishing, printing	123,6	122,0	125,3	1,3	-2,6
23	Coke and petroleum	105,3	106,5	109,9	-1,1	-3,1
24	Chemicals and chemical products	121,3	121,0	108,7	0,2	11,4
25	Rubber and plastic products	100,8	100,8	96,4	0,0	4,5
26	Other non-metallic mineral products	94,3	102,6	99,3	-8,0	3,3
27	Basic metals	115,0	120,2	125,1	-4,3	-3,9
28	Fabricated metal products	93,3	98,5	114,1	-5,3	-13,7
29	Machinery and equipment n. e. c.	112,0	102,8	107,4	9,0	-4,3
30	Office machinery and computers	11,6	13,7	141,7	-15,1	-90,3
31	Electrical machinery and apparatus n. e. c.	126,3	121,2	111,2	4,2	9,0
32	Radio, television and communication equipment and apparatus	14,5	15,9	9,4	-9,1	69,5
33	Medical, precision and optical instruments	115,8	136,5	141,6	-15,2	-3,6
34	Motor vehicles, trailers and semi-trailers	36,1	27,9	33,3	29,6	-16,2
35	Other transport equipment	96,7	96,3	87,3	0,4	10,4
36	Furniture; manufacturing n. e. c.	67,2	67,0	62,6	0,2	7,0
37	Recycling	154,4	145,5	130,8	6,1	11,3
E	ELECTRICITY, GAS AND WATER SUPPLY	107,6	108,7	106,7	-1,0	1,8
401	Production and distribution of electricity	101,1	104,3	106,1	-3,1	-1,7
402	Production and distribution of gas	223,5	200,8	133,7	11,3	50,2
41	Collection, purification and distribution of water	101,1	98,8	99,9	2,4	-1,2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	104,5	106,3	105,8	-1,7	0,5
2	Intermediate goods	96,1	102,3	97,5	-6,1	4,9
3	Capital goods	72,8	70,7	74,2	2,9	-4,7
4	Consumer Durables	74,2	75,4	72,7	-1,6	3,7
5	Consumer Non-Durables	102,2	99,9	95,1	2,3	5,0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

TABLE 3

Monthly changes of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

(2000=100,0)

Branch code	Branch name	April 2008*	March 2008**	Rate of change (%) Apr 08 / Mar 08
	OVERALL INDEX	99,3	96,4	3,1
C	MINING AND QUARRYING	90,4	75,5	19,7
10	Mining of coal and lignite	98,6	71,6	37,8
11	Extraction of crude petroleum and natural gas	24,4	24,2	0,7
13	Mining of metal ores	89,0	83,1	7,1
14	Other mining and quarrying	89,4	86,1	3,8
D	MANUFACTURING	99,7	98,1	1,7
15	Food and beverages	110,9	105,4	5,2
16	Tobacco products	115,1	100,6	14,4
17	Textiles	48,6	47,2	2,9
18	Wearing apparel	65,7	70,8	-7,2
19	Leather and footwear	63,2	73,8	-14,3
20	Wood and cork	74,0	68,4	8,3
21	Pulp, paper and paper products	95,8	93,5	2,5
22	Publishing, printing	126,8	129,6	-2,2
23	Coke and petroleum	101,4	104,1	-2,7
24	Chemicals and chemical products	127,9	125,2	2,2
25	Rubber and plastic products	101,9	105,3	-3,2
26	Other non-metallic mineral products	104,4	97,7	6,8
27	Basic metals	107,1	119,2	-10,1
28	Fabricated metal products	101,2	91,4	10,7
29	Machinery and equipment n. e. c.	129,4	122,0	6,0
30	Office machinery and computers	18,0	21,6	-16,8
31	Electrical machinery and apparatus n. e. c.	136,0	131,9	3,1
32	Radio, television and communication equipment and apparatus	15,7	19,4	-18,8
33	Medical, precision and optical instruments	122,9	115,8	6,1
34	Motor vehicles, trailers and semi-trailers	31,2	38,7	-19,4
35	Other transport equipment	106,4	97,8	8,8
36	Furniture; manufacturing n. e. c.	84,6	70,7	19,6
37	Recycling	160,1	156,8	2,1
E	ELECTRICITY, GAS AND WATER SUPPLY	100,7	95,9	5,0
401	Production and distribution of electricity	95,5	86,2	10,7
402	Production and distribution of gas	176,5	226,8	-22,2
41	Collection, purification and distribution of water	102,0	101,9	0,2
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	99,9	95,2	4,9
2	Intermediate goods	98,3	98,6	-0,3
3	Capital goods	80,2	77,0	4,1
4	Consumer Durables	88,2	77,9	13,2
5	Consumer Non-Durables	108,3	104,2	3,9

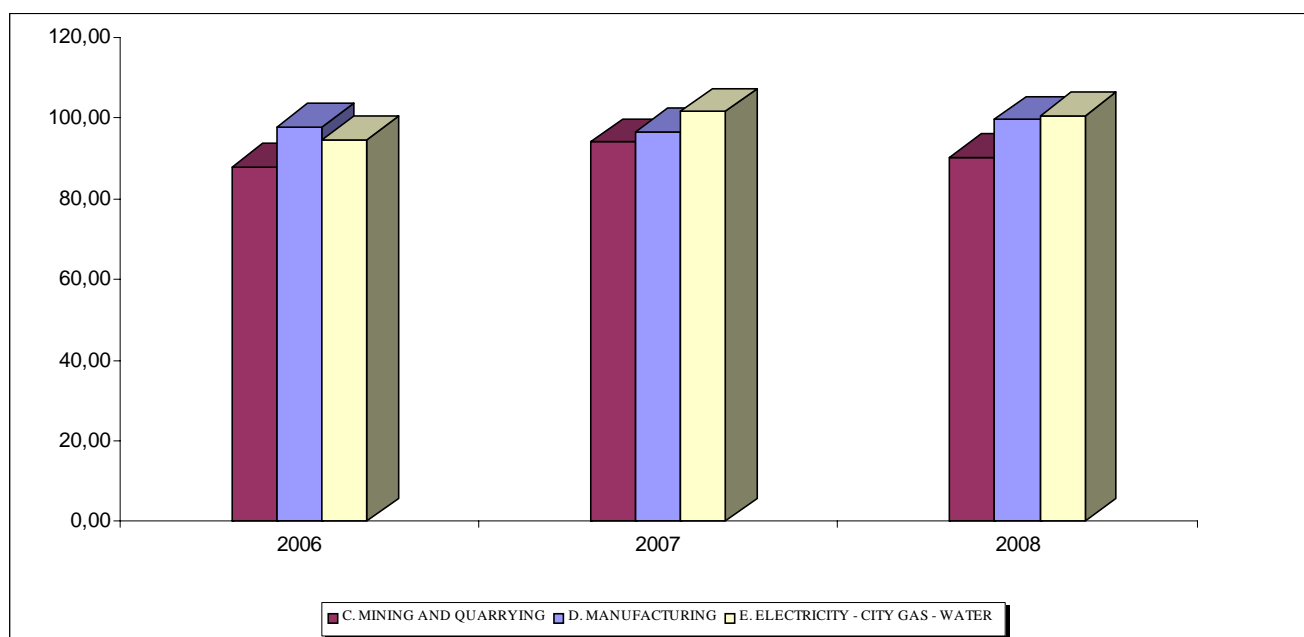
*Provisional data ** Revised data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Evolution of the Industrial Production Index by NACE sections in April, during the years 2006 - 2008
(Base year 2000 = 100,0)

NACE SECTIONS	YEAR		
	2006	2007	2008
C. MINING AND QUARRYING	88,03	94,02	90,41
D. MANUFACTURING	97,89	96,67	99,70
E. ELECTRICITY - CITY GAS - WATER	94,64	101,67	100,71



For further information on data:

Aris Poulakos
 Economic and Short-Term Indicators Division

Tel: 0030 210 4852120

Fax: 0030 210 4852735

e-mail : poulakoa@statistics.gr