



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus, 8 June 2007

**PRESS RELEASE**  
**Production Index in Industry<sup>1,2</sup>**  
**April 2007**

According to provisional<sup>3</sup> results, the Industrial Production Index (IPI) in April 2007, as compared to April 2006, rose by 0,2%. A year earlier, the annual rate of change of the IPI was -3,4%.

The increase of the IPI by 0,2% in April 2007, as compared to April 2006, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying production rose by 6,5%.
- Manufacturing production fell by 1,8%.
- Electricity, City-Gas, Water supply production rose by 7,5%.

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<sup>1</sup>The Industrial Production Index (IPI) is released from October 2004, as first reference month, revised and re-based in 2000=100,0. The revision of the IPI with base year 2000=100,0 is based upon the results of the annual PRODCOM survey of the year 2000, the annual Mining-Quarrying survey of the year 2000 and the annual Industrial survey of the year 2000. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R) as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

The IPI is an important business cycle indicator which shows the monthly activity of the industrial sector, which is one of the most volatile components of the economy. Following the STS-R 1165/98, Greece records the value and not the volume for some products. For these cases, Greece adjusts the data by removing pure inflationary price changes in order to isolate pure volume development. The deflation is applied with base year 2000.

The coverage of IPI according to the STS-R 1165/98 includes all activities listed in Sections C to E (mining and quarrying, manufacturing, and electricity, gas and water supply) of the NACE Rev. 1 classification, except Division 41 (collection, purification and distribution of water) and Group 40.3 (steam and hot water supply).

<sup>2</sup> Figures in this release are based on data adjusted for working days.

<sup>3</sup> The data are provisional when first released. The data become final as soon as all data gathered become definite. More specifically, the data released for the most recent month are provisional and are published together with revised data of the previous month, which are indicated as such.

A short note on methodology in English is available on NSSG web site [www.statistics.gr](http://www.statistics.gr).

The data series of the IPI, with base year 2000=100,0, starts from 1993, onwards.

- by Main Industrial Groupings

- ❑ Energy production rose by 5,0%.
- ❑ Intermediate Goods production fell by 1,5%.
- ❑ Capital Goods production fell by 18,9%.
- ❑ Consumer Durables production fell by 8,5%.
- ❑ Consumer Non-Durables production rose by 4,2%.

In the 4-month period January 2007 – April 2007, the average rate of change of the IPI was 2,2%. A year earlier, the corresponding average rate of change of the IPI was –0,2%. The above increase (2,2%) was due to the following 4-month average rate of changes:

- by Industrial Sections

- ❑ Mining and quarrying production rose by 6,3%.
- ❑ Manufacturing production rose by 2,0%.
- ❑ Electricity, City-Gas, Water supply production rose by 1,8.

- by Main Industrial Groupings

- ❑ Energy production rose by 0,5%.
- ❑ Intermediate Goods production rose by 3,7%.
- ❑ Capital Goods production fell by 5,3%.
- ❑ Consumer Durables production fell by 1,6%.
- ❑ Consumer Non-Durables production rose by 5,1%.

**TABLE 1**

**Annual rates of change of the Industrial Production Index**  
(Working day adjusted data, according to the real number of working days)

(2000 = 100,0)

Branch code	Branch name	April 2007*	April 2006	April 2005	Rate of change(%) Apr07/ Apr 06	Rate of change (%) Apr06/Apr05
	<b>OVERALL INDEX</b>	96,9	96,8	100,2	0,2	-3,4
<b>C</b>	<b>MINING AND QUARRYING</b>	93,7	88,0	100,8	6,5	-12,6
10	Mining of coal and lignite	99,5	89,6	101,0	10,9	-11,3
11	Extraction of crude petroleum and natural gas	28,8	33,3	36,8	-13,5	-9,6
13	Mining of metal ores	91,1	72,8	108,4	25,2	-32,9
14	Other mining and quarrying	96,4	98,9	107,4	-2,6	-7,9
<b>D</b>	<b>MANUFACTURING</b>	96,1	97,9	99,6	-1,8	-1,7
15	Food and beverages	102,0	96,7	103,0	5,5	-6,1
16	Tobacco products	94,5	91,4	113,3	3,4	-19,4
17	Textiles	56,5	56,0	76,6	0,7	-26,9
18	Wearing apparel	82,9	63,9	90,3	29,7	-29,2
19	Leather and footwear	64,6	67,0	80,6	-3,6	-16,9
20	Wood and cork	77,4	77,3	91,0	0,2	-15,1
21	Pulp, paper and paper products	90,6	86,4	100,1	4,9	-13,7
22	Publishing, printing	127,2	133,2	146,5	-4,5	-9,0
23	Coke and petroleum	108,6	109,3	76,2	-0,7	43,6
24	Chemicals and chemical products	112,8	110,6	125,8	2,0	-12,1
25	Rubber and plastic products	97,2	98,0	100,4	-0,8	-2,4
26	Other non-metallic mineral products	100,7	116,0	115,9	-13,2	0,1
27	Basic metals	111,0	115,8	112,8	-4,2	2,7
28	Fabricated metal products	101,1	139,1	100,3	-27,3	38,7
29	Machinery and equipment n. e. c.	121,1	132,1	118,6	-8,3	11,4
30	Office machinery and computers	222,3	224,4	12,9	-0,9	1635,2
31	Electrical machinery and apparatus n. e. c.	119,2	115,1	105,3	3,5	9,3
32	Radio, television and communication equipment and apparatus	11,1	12,4	41,7	-10,4	-70,3
33	Medical, precision and optical instruments	139,5	146,2	99,6	-4,6	46,8
34	Motor vehicles, trailers and semi-trailers	30,2	36,4	35,2	-16,9	3,4
35	Other transport equipment	82,0	77,8	93,1	5,4	-16,4
36	Furniture; manufacturing n. e. c.	70,2	72,7	83,0	-3,5	-12,4
37	Recycling	152,3	151,3	149,8	0,7	1,0
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	101,7	94,6	102,6	7,5	-7,7
401	Production and distribution of electricity	97,8	93,2	100,6	4,9	-7,4
402	Production and distribution of gas	160,8	93,6	124,5	71,7	-24,8
41	Collection, purification and distribution of water	101,8	103,2	105,4	-1,4	-2,1
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy	102,8	98,0	93,6	5,0	4,6
2	Intermediate goods	97,9	99,3	106,3	-1,5	-6,6
3	Capital goods	69,8	86,0	77,2	-18,9	11,4
4	Consumer Durables	74,1	81,0	92,8	-8,5	-12,8
5	Consumer Non-Durables	102,4	98,2	109,6	4,2	-10,3

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**TABLE 2**

**Average rates of change (%) of the period Jan.- Apr. for the years 2005 - 2007 of the  
Industrial Production Index**

*(Working day adjusted data, according to the real number of working days)*

(2000=100,0)

Branch code	Branch name	Average Indices of the period Jan - Apr			(D%)	(D%)
		2007*	2006	2005	07/06	06/05
	<b>OVERALL INDEX</b>	98,2	96,1	96,3	2,2	-0,2
<b>C</b>	<b>MINING AND QUARRYING</b>	94,2	88,6	92,2	6,3	-3,9
10	Mining of coal and lignite	99,9	96,0	101,7	4,1	-5,7
11	Extraction of crude petroleum and natural gas	31,0	32,6	44,0	-5,0	-25,9
13	Mining of metal ores	92,2	80,6	94,1	14,3	-14,3
14	Other mining and quarrying	96,5	89,5	85,6	7,9	4,6
<b>D</b>	<b>MANUFACTURING</b>	96,3	94,4	94,2	2,0	0,2
15	Food and beverages	98,4	93,1	90,9	5,6	2,4
16	Tobacco products	97,9	90,8	110,2	7,8	-17,6
17	Textiles	56,1	56,1	73,9	0,0	-24,1
18	Wearing apparel	78,9	68,4	83,3	15,4	-17,8
19	Leather and footwear	68,9	67,2	75,8	2,5	-11,4
20	Wood and cork	78,4	67,0	87,5	16,9	-23,4
21	Pulp, paper and paper products	96,6	96,4	92,3	0,3	4,4
22	Publishing, printing	122,1	125,3	124,8	-2,5	0,4
23	Coke and petroleum	106,5	109,9	93,3	-3,1	17,7
24	Chemicals and chemical products	117,5	108,7	120,6	8,1	-9,9
25	Rubber and plastic products	100,6	96,4	93,2	4,4	3,5
26	Other non-metallic mineral products	102,8	99,3	97,0	3,5	2,4
27	Basic metals	120,7	125,1	116,6	-3,5	7,2
28	Fabricated metal products	97,5	114,1	104,1	-14,5	9,6
29	Machinery and equipment n. e. c.	110,6	107,4	98,7	3,0	8,9
30	Office machinery and computers	138,7	141,7	8,3	-2,1	1600,9
31	Electrical machinery and apparatus n. e. c.	121,9	111,2	96,8	9,7	14,9
32	Radio, television and communication equipment and apparatus	9,3	9,4	33,1	-0,5	-71,6
33	Medical, precision and optical instruments	157,6	141,6	112,8	11,3	25,5
34	Motor vehicles, trailers and semi-trailers	28,2	33,3	52,1	-15,2	-36,1
35	Other transport equipment	93,5	87,3	90,5	7,1	-3,5
36	Furniture; manufacturing n. e. c.	63,6	62,6	64,4	1,5	-2,8
37	Recycling	134,2	130,8	143,4	2,7	-8,8
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	108,7	106,7	107,5	1,8	-0,7
401	Production and distribution of electricity	104,3	106,1	107,5	-1,7	-1,3
402	Production and distribution of gas	200,8	133,7	130,3	50,2	2,6
41	Collection, purification and distribution of water	98,8	99,9	98,6	-1,2	1,3
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy	106,3	105,8	101,9	0,5	3,8
2	Intermediate goods	101,1	97,5	98,5	3,7	-1,0
3	Capital goods	70,3	74,2	75,5	-5,3	-1,7
4	Consumer Durables	71,5	72,7	74,6	-1,6	-2,6
5	Consumer Non-Durables	99,9	95,1	98,1	5,1	-3,1

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**TABLE 3**

**Monthly changes of the Industrial Production Index**  
(Working day adjusted data, according to the real number of working days)

(2000=100,0)

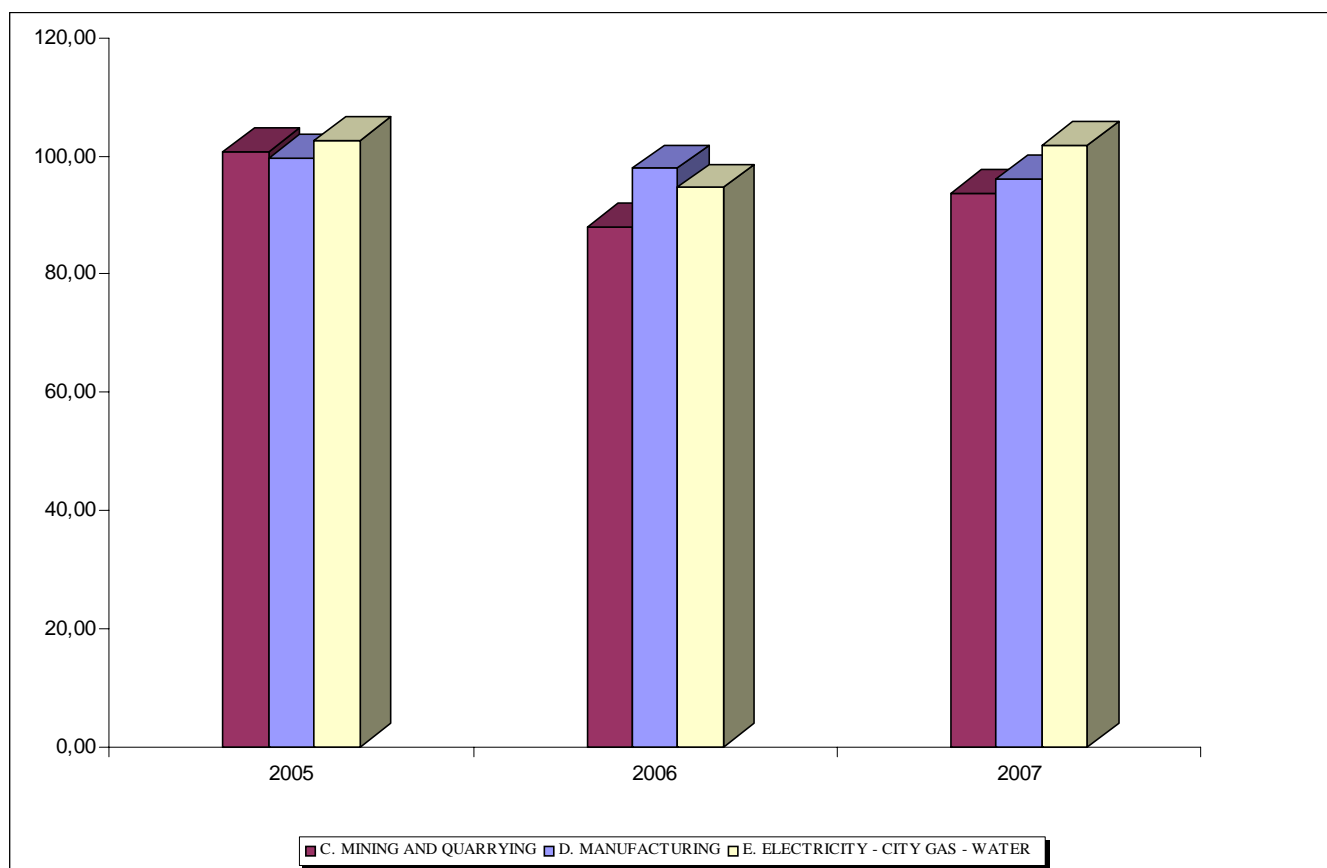
Branch code	Branch name	April 2007*	March 2007**	Rate of change (%) Apr 07 / Mar 07
	<b>OVERALL INDEX</b>	96,9	102,0	-4,9
<b>C</b>	<b>MINING AND QUARRYING</b>	93,7	96,5	-2,9
10	Mining of coal and lignite	99,5	99,3	0,2
11	Extraction of crude petroleum and natural gas	28,8	30,4	-5,4
13	Mining of metal ores	91,1	98,4	-7,4
14	Other mining and quarrying	96,4	102,0	-5,5
<b>D</b>	<b>MANUFACTURING</b>	96,1	101,8	-5,5
15	Food and beverages	102,0	102,2	-0,2
16	Tobacco products	94,5	103,8	-9,0
17	Textiles	56,5	56,1	0,7
18	Wearing apparel	82,9	88,9	-6,7
19	Leather and footwear	64,6	77,5	-16,7
20	Wood and cork	77,4	78,9	-1,9
21	Pulp, paper and paper products	90,6	99,7	-9,1
22	Publishing, printing	127,2	126,3	0,7
23	Coke and petroleum	108,6	98,5	10,3
24	Chemicals and chemical products	112,8	128,0	-11,9
25	Rubber and plastic products	97,2	108,2	-10,2
26	Other non-metallic mineral products	100,7	113,4	-11,2
27	Basic metals	111,0	135,8	-18,3
28	Fabricated metal products	101,1	113,4	-10,9
29	Machinery and equipment n. e. c.	121,1	111,5	8,6
30	Office machinery and computers	222,3	243,1	-8,6
31	Electrical machinery and apparatus n. e. c.	119,2	126,6	-5,8
32	Radio, television and communication equipment and apparatus	11,1	12,5	-11,4
33	Medical, precision and optical instruments	139,5	158,8	-12,2
34	Motor vehicles, trailers and semi-trailers	30,2	34,4	-12,2
35	Other transport equipment	82,0	97,7	-16,0
36	Furniture; manufacturing n. e. c.	70,2	80,2	-12,6
37	Recycling	152,3	132,7	14,8
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	101,7	104,8	-2,9
401	Production and distribution of electricity	97,8	99,7	-1,9
402	Production and distribution of gas	160,8	198,2	-18,9
41	Collection, purification and distribution of water	101,8	98,2	3,7
	<b>MAIN INDUSTRIAL GROUPINGS</b>			
1	Energy	102,8	101,5	1,3
2	Intermediate goods	97,9	109,8	-10,8
3	Capital goods	69,8	76,4	-8,7
4	Consumer Durables	74,1	84,3	-12,0
5	Consumer Non-Durables	102,4	105,1	-2,6

\*Provisional data \*\* Revised data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Evolution of the Industrial Production Index by NACE sections in April, during the years 2005 - 2007**  
**(Base year 2000 = 100,0)**

NACE SECTIONS	YEAR		
	2005	2006	2007
C. MINING AND QUARRYING	100,77	88,03	93,74
D. MANUFACTURING	99,62	97,89	96,14
E. ELECTRICITY - CITY GAS - WATER	102,58	94,64	101,75



For further information on data:

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