



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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**PRESS RELEASE
Production Index in Industry^{1,2}
September 2006**

According to provisional³ results, the Industrial Production Index (IPI) in September 2006, as compared to September 2005, fell by 2,6%. A year earlier, the annual rate of change of the IPI was 0,5%.

The decrease of the IPI by 2,6% in September 2006, as compared to September 2005, was due to the annual changes as following:

- by Industrial Sections

- ❑ Mining and quarrying production fell by 4,4%.
- ❑ Manufacturing production fell by 2,9%.
- ❑ Electricity, City-Gas, Water supply production fell by 0,5%.

¹The Industrial Production Index (IPI) is released from October 2004, as first reference month, revised and re-based in 2000=100,0. The revision of the IPI with base year 2000=100,0 is based upon the results of the annual PRODCOM survey of the year 2000, the annual Mining-Quarrying survey of the year 2000 and the annual Industrial survey of the year 2000. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R) as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

The IPI is an important business cycle indicator which shows the monthly activity of the industrial sector, which is one of the most volatile components of the economy. Following the STS-R 1165/98, Greece records the value and not the volume for some products. For these cases, Greece adjusts the data by removing pure inflationary price changes in order to isolate pure volume development. The deflation is applied with base year 2000.

The coverage of IPI according to the STS-R 1165/98 includes all activities listed in Sections C to E (mining and quarrying, manufacturing, and electricity, gas and water supply) of the NACE Rev. 1 classification, except Division 41 (collection, purification and distribution of water) and Group 40.3 (steam and hot water supply).

² Figures in this release are based on data adjusted for working days.

³ The data are provisional when first released. The data become final as soon as all data gathered become definite. More specifically, the data released for the most recent month are provisional and are published together with revised data of the previous month, which are indicated as such.

A short note on methodology in English is available on NSSG web site www.statistics.gr.

The data series of the IPI, with base year 2000=100,0, starts from 1993, onwards.

- by Main Industrial Groupings

- Energy production fell by 2,2%.
- Intermediate Goods production fell by 0,8%.
- Capital Goods production rose by 4,4%.
- Consumer Durables production fell by 4,0%.
- Consumer Non-Durables production fell by 6,5%.

In the 9-month period January 2006 – September 2006, the average rate of change of the IPI was 0,8%. A year earlier, the corresponding average rate of change of the IPI was –1,6%. The above increase (0,8%) was due to the following 9-month average rate of changes:

- by Industrial Sections

- Mining and quarrying production fell by 1,3%.
- Manufacturing production rose by 1,2%.
- Electricity, City-Gas, Water supply production fell by 0,2%.

- by Main Industrial Groupings

- Energy production rose by 1,9%.
- Intermediate Goods production rose by 1,1%.
- Capital Goods production rose by 5,2%.
- Consumer Durables production rose by 0,6%.
- Consumer Non-Durables production fell by 2,0%.

TABLE 1

Annual rates of change of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

(2000 = 100,0)

Branch code	Branch name	September 2006*	September 2005	September 2004	Rate of change (%) Sep06/Sep05	Rate of change (%) Sep05/Sep04
	OVERALL INDEX	105,0	107,8	107,2	-2,6	0,5
C	MINING AND QUARRYING	111,0	116,1	112,5	-4,4	3,2
10	Mining of coal and lignite	101,7	113,3	108,1	-10,2	4,8
11	Extraction of crude petroleum and natural gas	37,5	34,4	40,0	8,9	-14,0
13	Mining of metal ores	102,1	132,9	118,1	-23,2	12,5
14	Other mining and quarrying	137,6	126,5	127,4	8,8	-0,7
D	MANUFACTURING	103,8	106,9	105,6	-2,9	1,2
15	Food and beverages	120,2	124,5	125,0	-3,5	-0,4
16	Tobacco products	106,5	126,9	120,1	-16,1	5,6
17	Textiles	58,7	62,3	75,3	-5,7	-17,3
18	Wearing apparel	54,9	59,5	66,6	-7,7	-10,7
19	Leather and footwear	75,3	78,0	84,2	-3,5	-7,3
20	Wood and cork	83,0	84,9	95,6	-2,3	-11,1
21	Pulp, paper and paper products	99,4	98,9	92,7	0,5	6,7
22	Publishing, printing	126,1	121,3	102,9	3,9	17,9
23	Coke and petroleum	106,1	109,1	100,1	-2,8	9,0
24	Chemicals and chemical products	119,2	137,1	131,5	-13,1	4,2
25	Rubber and plastic products	101,7	99,3	101,2	2,5	-1,8
26	Other non-metallic mineral products	116,2	115,1	113,6	0,9	1,3
27	Basic metals	121,0	125,9	132,4	-3,9	-4,9
28	Fabricated metal products	125,2	120,6	106,0	3,8	13,8
29	Machinery and equipment n. e. c.	97,4	104,4	83,3	-6,6	25,2
30	Office machinery and computers	17,8	18,4	20,8	-3,0	-11,5
31	Electrical machinery and apparatus n. e. c.	116,8	114,9	99,1	1,6	16,0
32	Radio, television and communication equipment and apparatus	31,1	34,2	66,1	-9,1	-48,3
33	Medical, precision and optical instruments	150,8	127,2	104,5	18,5	21,7
34	Motor vehicles, trailers and semi-trailers	47,2	48,7	86,8	-3,0	-43,9
35	Other transport equipment	101,4	90,2	92,7	12,4	-2,7
36	Furniture; manufacturing n. e. c.	78,5	86,9	63,9	-9,6	35,9
37	Recycling	107,4	131,0	126,3	-18,0	3,7
E	ELECTRICITY, GAS AND WATER SUPPLY	108,4	108,9	112,6	-0,5	-3,2
401	Production and distribution of electricity	103,5	107,0	109,0	-3,2	-1,9
402	Production and distribution of gas	168,8	133,6	152,4	26,4	-12,3
41	Collection, purification and distribution of water	113,5	110,8	118,0	2,4	-6,1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	106,2	108,6	107,5	-2,2	1,0
2	Intermediate goods	108,1	109,0	110,3	-0,8	-1,2
3	Capital goods	84,9	81,3	84,4	4,4	-3,6
4	Consumer Durables	86,7	90,3	78,8	-4,0	14,7
5	Consumer Non-Durables	109,6	117,3	114,8	-6,5	2,2

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

TABLE 2

**Average rates of change (%) of the period Jan.- Sep. for the years 2004 - 2006 of the
Industrial Production Index**

(Working day adjusted data, according to the real number of working days)

(2000=100,0)

Branch code	Branch name	Average Indices of the period Jan - Sep			(D%)	(D%)
		2006*	2005	2004	06/05	05/04
	OVERALL INDEX	100,6	99,9	101,4	0,8	-1,6
C	MINING AND QUARRYING	99,6	100,9	109,4	-1,3	-7,7
10	Mining of coal and lignite	101,5	106,2	110,9	-4,4	-4,2
11	Extraction of crude petroleum and natural gas	34,5	39,5	60,0	-12,4	-34,3
13	Mining of metal ores	90,0	107,9	105,2	-16,6	2,5
14	Other mining and quarrying	109,7	100,5	116,0	9,1	-13,4
D	MANUFACTURING	98,6	97,4	99,2	1,2	-1,7
15	Food and beverages	109,1	107,1	108,9	1,9	-1,6
16	Tobacco products	98,5	108,8	115,4	-9,5	-5,7
17	Textiles	53,7	64,4	77,4	-16,6	-16,8
18	Wearing apparel	62,1	71,4	85,6	-13,0	-16,6
19	Leather and footwear	60,3	65,2	76,2	-7,6	-14,4
20	Wood and cork	73,8	81,5	80,6	-9,5	1,2
21	Pulp, paper and paper products	94,7	92,7	88,7	2,2	4,5
22	Publishing, printing	124,9	120,6	106,0	3,5	13,8
23	Coke and petroleum	108,3	99,4	102,2	8,9	-2,7
24	Chemicals and chemical products	109,9	122,0	118,2	-9,9	3,2
25	Rubber and plastic products	98,1	91,8	97,3	6,9	-5,6
26	Other non-metallic mineral products	109,0	105,5	106,4	3,4	-0,9
27	Basic metals	120,8	114,1	112,4	5,8	1,6
28	Fabricated metal products	117,2	112,0	109,3	4,7	2,4
29	Machinery and equipment n. e. c.	107,1	97,3	89,5	10,1	8,7
30	Office machinery and computers	13,8	11,8	46,1	17,0	-74,5
31	Electrical machinery and apparatus n. e. c.	109,3	103,7	99,9	5,4	3,8
32	Radio, television and communication equipment and apparatus	23,9	30,6	49,3	-22,0	-37,9
33	Medical, precision and optical instruments	140,6	107,9	109,7	30,3	-1,6
34	Motor vehicles, trailers and semi-trailers	38,0	43,1	70,1	-11,8	-38,5
35	Other transport equipment	89,3	85,8	86,9	4,0	-1,2
36	Furniture; manufacturing n. e. c.	69,5	66,9	59,3	3,9	12,7
37	Recycling	116,4	123,8	129,6	-6,0	-4,5
E	ELECTRICITY, GAS AND WATER SUPPLY	110,6	110,8	109,2	-0,2	1,4
401	Production and distribution of electricity	108,4	110,4	108,4	-1,8	1,8
402	Production and distribution of gas	148,0	130,1	126,7	13,7	2,7
41	Collection, purification and distribution of water	108,9	105,9	107,3	2,8	-1,3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	108,1	106,1	106,7	1,9	-0,6
2	Intermediate goods	100,9	99,8	102,0	1,1	-2,2
3	Capital goods	78,7	74,9	80,3	5,2	-6,8
4	Consumer Durables	77,6	77,2	71,4	0,6	8,1
5	Consumer Non-Durables	103,1	105,3	106,3	-2,0	-1,0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

TABLE 3

Monthly changes of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

(2000=100,0)

Branch code	Branch name	September 2006*	August 2006**	Rate of change (%) Sep06 / Aug06
	OVERALL INDEX	105,0	93,4	12,4
C	MINING AND QUARRYING	111,0	96,4	15,2
10	Mining of coal and lignite	101,7	97,0	4,9
11	Extraction of crude petroleum and natural gas	37,5	43,4	-13,7
13	Mining of metal ores	102,1	99,1	3,0
14	Other mining and quarrying	137,6	102,6	34,2
D	MANUFACTURING	103,8	86,7	19,7
15	Food and beverages	120,2	138,1	-12,9
16	Tobacco products	106,5	79,6	33,7
17	Textiles	58,7	23,9	145,7
18	Wearing apparel	54,9	40,2	36,5
19	Leather and footwear	75,3	24,6	205,8
20	Wood and cork	83,0	42,4	95,5
21	Pulp, paper and paper products	99,4	80,1	24,1
22	Publishing, printing	126,1	115,2	9,5
23	Coke and petroleum	106,1	104,8	1,3
24	Chemicals and chemical products	119,2	75,7	57,5
25	Rubber and plastic products	101,7	73,2	39,0
26	Other non-metallic mineral products	116,2	97,9	18,7
27	Basic metals	121,0	89,2	35,6
28	Fabricated metal products	125,2	86,1	45,4
29	Machinery and equipment n. e. c.	97,4	71,7	35,8
30	Office machinery and computers	17,8	4,8	270,1
31	Electrical machinery and apparatus n. e. c.	116,8	56,8	105,6
32	Radio, television and communication equipment and apparatus	31,1	13,3	133,0
33	Medical, precision and optical instruments	150,8	84,1	79,2
34	Motor vehicles, trailers and semi-trailers	47,2	26,6	77,4
35	Other transport equipment	101,4	61,2	65,8
36	Furniture; manufacturing n. e. c.	78,5	48,7	61,3
37	Recycling	107,4	60,3	78,1
E	ELECTRICITY, GAS AND WATER SUPPLY	108,4	123,8	-12,4
401	Production and distribution of electricity	103,5	121,7	-15,0
402	Production and distribution of gas	168,8	178,4	-5,4
41	Collection, purification and distribution of water	113,5	114,7	-1,1
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	106,2	114,4	-7,1
2	Intermediate goods	108,1	78,5	37,7
3	Capital goods	84,9	51,4	65,3
4	Consumer Durables	86,7	59,0	47,0
5	Consumer Non-Durables	109,6	108,1	1,4

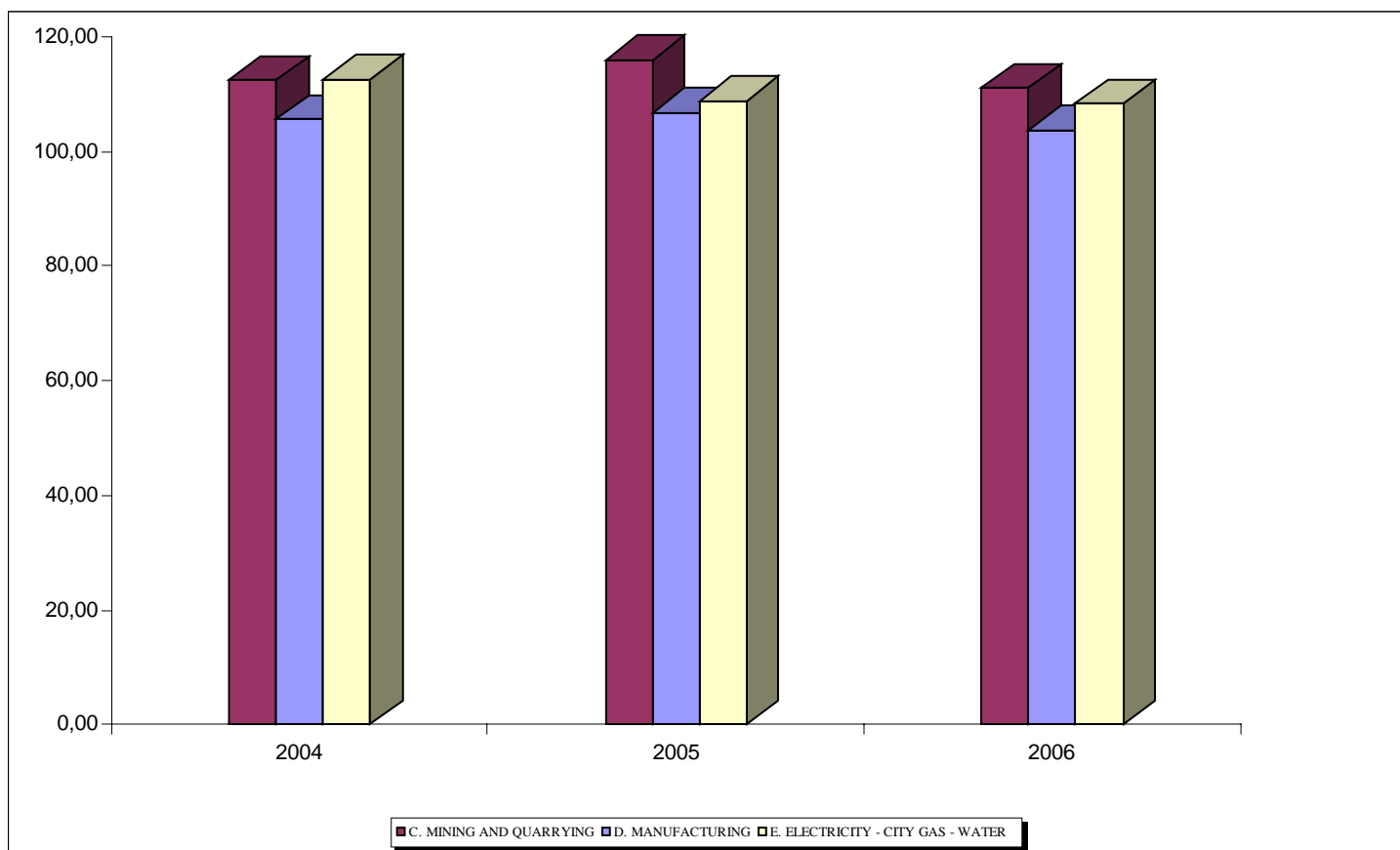
*Provisional data ** Revised data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Evolution of the Industrial Production Index by NACE sections in September, during the years 2004 - 2006

(Base year 2000 = 100,0)

NACE SECTIONS	YEAR		
	2004	2005	2006
C. MINING AND QUARRYING	112,46	116,06	111,01
D. MANUFACTURING	105,63	106,87	103,82
E. ELECTRICITY - CITY GAS - WATER	112,57	108,92	108,39



For further information on data:

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