

HELLENIC REPUBLIC  
MINISTRY OF ECONOMY AND FINANCE  
NATIONAL STATISTICAL SERVICE OF GREECE

Piraeus, 7 July 2006



**PRESS RELEASE**  
**Production Index in Industry<sup>1,2</sup>**  
**May 2006**

According to provisional<sup>3</sup> results, the Industrial Production Index (IPI) in May 2006, as compared to May 2005, rose by 0,6%. A year earlier, the annual rate of change of the IPI was –2,1%.

The increase of the IPI by 0,6% in May 2006, as compared to May 2005, was due to the annual changes as following:

- by Industrial Sections

- ❑ Mining and quarrying production rose by 3,1%.
- ❑ Manufacturing production fell by 0,4%.
- ❑ Electricity, City-Gas, Water supply production rose by 4,6%.

---

<sup>1</sup>The Industrial Production Index (IPI) is released from October 2004, as first reference month, revised and re-based in 2000=100,0. The revision of the IPI with base year 2000=100,0 is based upon the results of the annual PRODCOM survey of the year 2000, the annual Mining-Quarrying survey of the year 2000 and the annual Industrial survey of the year 2000. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R) as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

The IPI is an important business cycle indicator which shows the monthly activity of the industrial sector, which is one of the most volatile components of the economy. Following the STS-R 1165/98, Greece records the value and not the volume for some products. For these cases, Greece adjusts the data by removing pure inflationary price changes in order to isolate pure volume development. The deflation is applied with base year 2000.

The coverage of IPI according to the STS-R 1165/98 includes all activities listed in Sections C to E (mining and quarrying, manufacturing, and electricity, gas and water supply) of the NACE Rev. 1 classification, except Division 41 (collection, purification and distribution of water) and Group 40.3 (steam and hot water supply).

<sup>2</sup> Figures in this release are based on data adjusted for working days.

<sup>3</sup> The data are provisional when first released. The data become final as soon as all data gathered become definite. More specifically, the data released for the most recent month are provisional and are published together with revised data of the previous month, which are indicated as such.

A short note on methodology in English is available on NSSG web site [www.statistics.gr](http://www.statistics.gr).

The data series of the IPI, with base year 2000=100,0, starts from 1993, onwards.

- by Main Industrial Groupings

- Energy production rose by 2,3%.
- Intermediate Goods production rose by 2,4%.
- Capital Goods production fell by 10,1%.
- Consumer Durables production fell by 3,6%.
- Consumer Non-Durables production rose by 0,4%.

In the 5-month period January 2006 – May 2006, the average rate of change of the IPI was 0,2%. A year earlier, the corresponding average rate of change of the IPI was –1,9%. The above increase (0,2%) was due to the following 5-month average rate of changes:

- by Industrial Sections

- Mining and quarrying production fell by 3,2%.
- Manufacturing production rose by 0,4%.
- Electricity, City-Gas, Water supply production rose by 0,3%.

- by Main Industrial Groupings

- Energy production rose by 3,5%.
- Intermediate Goods production fell by 0,4%.
- Capital Goods production rose by 0,4%.
- Consumer Durables production fell by 4,0%.
- Consumer Non-Durables production fell by 2,5%.

**TABLE 1**

**Annual rates of change of the Industrial Production Index**  
(Working day adjusted data, according to the real number of working days)

(2000 = 100,0)

Branch code	Branch name	May 2006*	May 2005	May 2004	Rate of change (%) May06/May05	Rate of change (%) May05/May04
	<b>TOTAL</b>	104,4	103,8	106,0	0,6	-2,1
<b>C</b>	<b>MINING AND QUARRYING</b>	108,9	105,6	115,0	3,1	-8,1
<b>10</b>	Mining of coal and lignite	110,4	103,2	105,7	7,0	-2,3
<b>11</b>	Extraction of crude petroleum and natural gas	16,7	31,3	60,0	-46,6	-47,9
<b>13</b>	Mining of metal ores	96,6	120,6	117,2	-19,9	2,9
<b>14</b>	Other mining and quarrying	124,6	115,1	135,2	8,2	-14,8
<b>D</b>	<b>MANUFACTURING</b>	103,5	104,0	107,2	-0,4	-3,0
<b>15</b>	Food and beverages	114,0	110,6	114,2	3,0	-3,2
<b>16</b>	Tobacco products	123,6	96,1	138,3	28,6	-30,5
<b>17</b>	Textiles	61,7	70,0	84,1	-11,8	-16,8
<b>18</b>	Wearing apparel	60,9	67,2	92,2	-9,3	-27,1
<b>19</b>	Leather and footwear	61,3	56,3	71,3	8,8	-20,9
<b>20</b>	Wood and cork	78,9	98,9	89,4	-20,2	10,7
<b>21</b>	Pulp, paper and paper products	98,9	94,8	95,9	4,3	-1,1
<b>22</b>	Publishing, printing	122,7	127,4	107,3	-3,7	18,7
<b>23</b>	Coke and petroleum	106,3	109,2	105,5	-2,7	3,5
<b>24</b>	Chemicals and chemical products	120,4	130,5	128,1	-7,7	1,9
<b>25</b>	Rubber and plastic products	105,5	98,1	109,0	7,4	-10,0
<b>26</b>	Other non-metallic mineral products	120,2	114,1	120,0	5,3	-4,9
<b>27</b>	Basic metals	130,4	116,8	118,5	11,6	-1,4
<b>28</b>	Fabricated metal products	115,2	134,9	140,4	-14,7	-3,9
<b>29</b>	Machinery and equipment n. e. c.	121,2	111,8	105,2	8,4	6,2
<b>30</b>	Office machinery and computers	23,9	27,0	78,2	-11,4	-65,5
<b>31</b>	Electrical machinery and apparatus n. e. c.	121,1	151,9	118,4	-20,3	28,3
<b>32</b>	Radio, television and communication equipment and apparatus	19,0	25,0	41,0	-24,2	-38,9
<b>33</b>	Medical, precision and optical instruments	152,0	95,9	108,8	58,5	-11,8
<b>34</b>	Motor vehicles, trailers and semi-trailers	30,5	30,7	79,1	-0,8	-61,1
<b>35</b>	Other transport equipment	92,9	90,7	92,4	2,4	-1,8
<b>36</b>	Furniture; manufacturing n. e. c.	72,1	69,1	69,5	4,3	-0,6
<b>37</b>	Recycling	128,9	125,9	133,7	2,4	-5,8
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	107,1	102,3	97,5	4,6	5,0
<b>401</b>	Production and distribution of electricity	104,5	100,5	95,6	4,0	5,2
<b>402</b>	Production and distribution of gas	126,1	114,3	102,6	10,3	11,5
<b>41</b>	Collection, purification and distribution of water	114,6	108,2	106,7	5,9	1,4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy	106,2	103,8	100,4	2,3	3,4
<b>2</b>	Intermediate goods	110,1	107,5	113,1	2,4	-5,0
<b>3</b>	Capital goods	78,2	87,0	89,3	-10,1	-2,7
<b>4</b>	Consumer Durables	82,7	85,8	84,0	-3,6	2,1
<b>5</b>	Consumer Non-Durables	108,3	107,9	112,5	0,4	-4,1

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**TABLE 2**

**Average rates of change (%) of the period Jan-Apr for the years (2004 - 2006) of the Industrial Production Index**

*(Working day adjusted data, according to the real number of working days)*

(2000=100,0)

Branch code	Branch name	Average Indices of the period Jan May			(D%)	(D%)
		2006*	2005	2004	06/05	05/04
	<b>TOTAL</b>	98,0	97,8	99,7	0,2	-1,9
<b>C</b>	<b>MINING AND QUARRYING</b>	91,9	94,9	107,4	-3,2	-11,6
<b>10</b>	Mining of coal and lignite	98,9	102,0	110,4	-3,1	-7,6
<b>11</b>	Extraction of crude petroleum and natural gas	29,4	41,4	68,3	-29,0	-39,3
<b>13</b>	Mining of metal ores	83,8	99,4	102,4	-15,7	-2,9
<b>14</b>	Other mining and quarrying	94,2	91,5	110,5	2,9	-17,3
<b>D</b>	<b>MANUFACTURING</b>	96,6	96,2	98,2	0,4	-2,0
<b>15</b>	Food and beverages	97,2	94,9	98,4	2,5	-3,6
<b>16</b>	Tobacco products	97,4	107,4	108,6	-9,3	-1,2
<b>17</b>	Textiles	57,4	73,2	88,3	-21,6	-17,2
<b>18</b>	Wearing apparel	66,5	80,1	99,0	-16,9	-19,1
<b>19</b>	Leather and footwear	66,1	71,9	88,1	-8,0	-18,4
<b>20</b>	Wood and cork	70,4	89,8	76,5	-21,6	17,4
<b>21</b>	Pulp, paper and paper products	96,7	92,8	90,1	4,2	3,1
<b>22</b>	Publishing, printing	125,7	125,3	107,5	0,4	16,6
<b>23</b>	Coke and petroleum	109,2	96,5	104,6	13,1	-7,7
<b>24</b>	Chemicals and chemical products	109,9	122,6	116,8	-10,3	4,9
<b>25</b>	Rubber and plastic products	97,3	94,2	99,1	3,3	-5,0
<b>26</b>	Other non-metallic mineral products	103,7	100,5	103,9	3,3	-3,3
<b>27</b>	Basic metals	126,1	116,7	112,8	8,1	3,4
<b>28</b>	Fabricated metal products	113,7	110,3	109,2	3,2	1,0
<b>29</b>	Machinery and equipment n. e. c.	109,4	101,3	92,1	7,9	10,0
<b>30</b>	Office machinery and computers	14,8	12,1	57,7	22,5	-79,1
<b>31</b>	Electrical machinery and apparatus n. e. c.	113,1	107,8	100,8	4,9	7,0
<b>32</b>	Radio, television and communication equipment and apparatus	24,6	31,5	38,6	-21,9	-18,4
<b>33</b>	Medical, precision and optical instruments	138,7	109,4	115,3	26,8	-5,1
<b>34</b>	Motor vehicles, trailers and semi-trailers	32,5	47,8	60,4	-32,0	-20,8
<b>35</b>	Other transport equipment	88,5	90,5	92,5	-2,2	-2,1
<b>36</b>	Furniture; manufacturing n. e. c.	63,8	65,4	55,6	-2,5	17,6
<b>37</b>	Recycling	130,4	139,9	149,8	-6,8	-6,6
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	106,8	106,5	104,4	0,3	2,0
<b>401</b>	Production and distribution of electricity	105,8	106,1	104,0	-0,3	2,1
<b>402</b>	Production and distribution of gas	132,2	127,1	123,7	4,0	2,8
<b>41</b>	Collection, purification and distribution of water	102,9	100,5	99,2	2,3	1,4
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy	105,9	102,3	104,6	3,5	-2,3
<b>2</b>	Intermediate goods	99,9	100,3	102,3	-0,4	-1,9
<b>3</b>	Capital goods	78,1	77,8	79,4	0,4	-2,0
<b>4</b>	Consumer Durables	73,8	76,9	68,7	-4,0	11,9
<b>5</b>	Consumer Non-Durables	97,5	100,0	102,5	-2,5	-2,4

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**TABLE 3**

**Monthly changes of the Industrial Production Index**  
(Working day adjusted data, according to the real number of working days)

(2000=100,0)

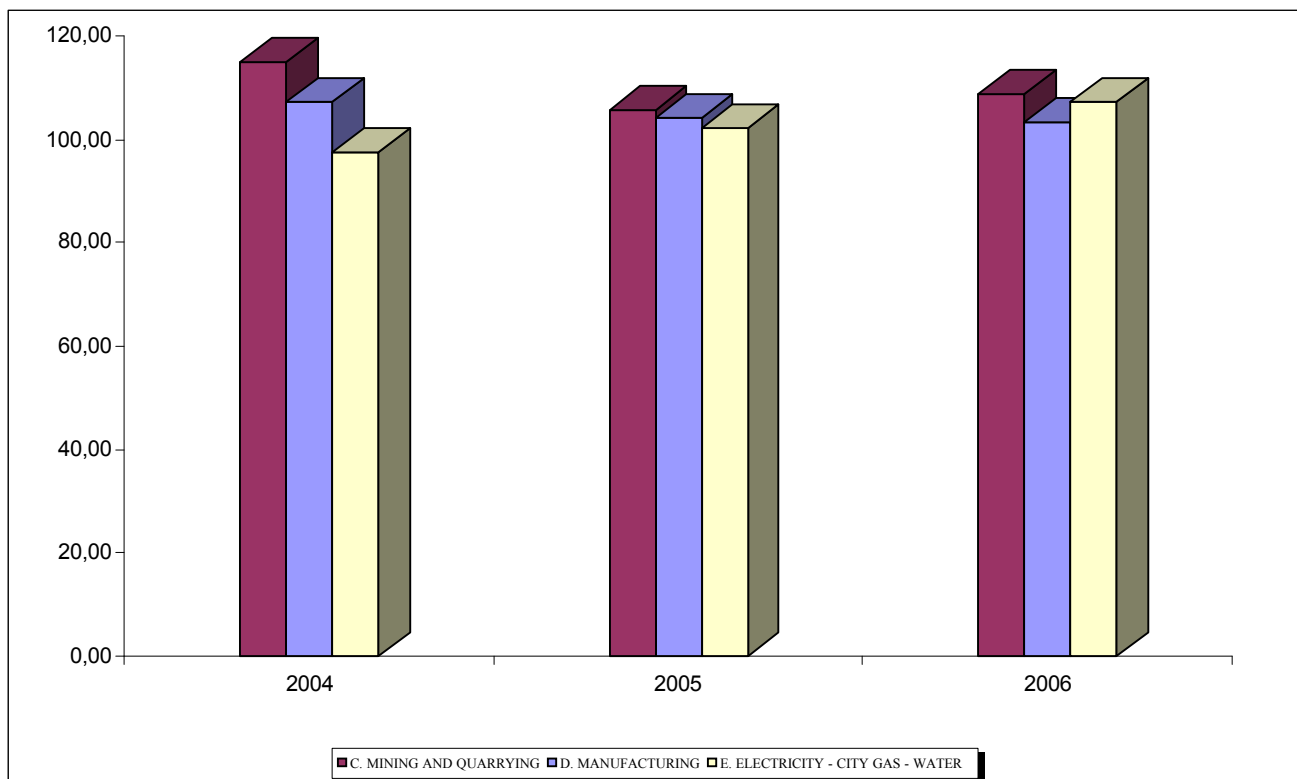
Branch code	Branch name	May 2006*	Apr 2006**	Rate of change (%) May06 / Apr06
	<b>TOTAL</b>	104,4	97,2	7,5
<b>C</b>	<b>MINING AND QUARRYING</b>	108,9	87,9	23,9
10	Mining of coal and lignite	110,4	89,6	23,2
11	Extraction of crude petroleum and natural gas	16,7	33,3	-49,8
13	Mining of metal ores	96,6	72,8	32,8
14	Other mining and quarrying	124,6	98,6	26,4
<b>D</b>	<b>MANUFACTURING</b>	103,5	98,4	5,2
15	Food and beverages	114,0	96,7	17,8
16	Tobacco products	123,6	91,4	35,2
17	Textiles	61,7	55,9	10,3
18	Wearing apparel	60,9	63,6	-4,1
19	Leather and footwear	61,3	67,0	-8,5
20	Wood and cork	78,9	77,1	2,3
21	Pulp, paper and paper products	98,9	86,5	14,4
22	Publishing, printing	122,7	138,1	-11,2
23	Coke and petroleum	106,3	109,3	-2,8
24	Chemicals and chemical products	120,4	109,8	9,7
25	Rubber and plastic products	105,5	96,5	9,3
26	Other non-metallic mineral products	120,2	115,9	3,7
27	Basic metals	130,4	115,8	12,6
28	Fabricated metal products	115,2	138,7	-16,9
29	Machinery and equipment n. e. c.	121,2	129,6	-6,5
30	Office machinery and computers	23,9	15,9	50,8
31	Electrical machinery and apparatus n. e. c.	121,1	118,3	2,4
32	Radio, television and communication equipment and apparatus	19,0	28,2	-32,7
33	Medical, precision and optical instruments	152,0	139,8	8,7
34	Motor vehicles, trailers and semi-trailers	30,5	35,4	-13,7
35	Other transport equipment	92,9	78,4	18,5
36	Furniture; manufacturing n. e. c.	72,1	70,0	3,1
37	Recycling	128,9	151,3	-14,8
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	107,1	94,6	13,1
401	Production and distribution of electricity	104,5	93,2	12,1
402	Production and distribution of gas	126,1	93,6	34,7
41	Collection, purification and distribution of water	114,6	103,2	11,0
	<b>MAIN INDUSTRIAL GROUPINGS</b>			
1	Energy	106,2	98,0	8,4
2	Intermediate goods	110,1	99,3	10,9
3	Capital goods	78,2	89,3	-12,4
4	Consumer Durables	82,7	79,2	4,4
5	Consumer Non-Durables	108,3	98,6	9,8

\*Provisional data    \*\* Revised data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Evolution of the Industrial Production Index by NACE sections in May, during the years 2004 - 2006**  
**(Base year 2000 = 100,0)**

NACE SECTIONS	YEAR		
	2004	2005	2006
C. MINING AND QUARRYING	114,96	105,63	108,95
D. MANUFACTURING	107,19	103,98	103,52
E. ELECTRICITY - CITY GAS - WATER	97,46	102,33	107,08



For further information on data:

Aris Poulakos

Tel: 0030 210 4852120

Fax: 0030 210 4852735

e-mail : poulakoa@statistics.gr