



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE

Revised Import Price Index in Industry^{1,2} March 2009

The National Statistical Service of Greece announces the revision of the Import Price Index (MPI) with base year 2005=100,0. The MPI in March 2009 as compared to March 2008 recorded a fall of 3,1%. A year earlier the MPI increased by 7,6%.

The MPI in March 2009 as compared to February 2009 recorded a fall of 0,1%. A year earlier, the MPI increased by 0,5%.

In the twelve-month period April 2008 – March 2009 the annual average rate of change of the MPI was 4,4%. A year earlier, the annual average rate of change of the MPI was 4,8%.

¹ The Import Price Index (MPI) in Industry is released from March 2009 revised and re-based in 2005=100,0 with January 2009 as first reference month. The purpose of the MPI is to measure the monthly rates of change in the prices of goods that are imported in the economic territory from the euro-zone countries and the non-euro-zone countries. The MPI index is split up to partial indices of Eurozone and non-Eurozone, according to the country of consignment of the imported goods, forming two groups of Eurozone and non-Eurozone markets.

² The revision with base year 2005=100,0, is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this Regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev. 2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008).

The National Statistical Service of Greece availability of data of MPI with base year 2005=100,0 starts from January 2000, whiles the distinguished series of Eurozone and non-Eurozone, complying with the above Regulation, starts from January 2004 onwards.

Monthly rates¹

Import Prices in total industry in March 2009, as compared to the previous month February 2009, decreased by 0,1% due to the monthly changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices fell by 0,5%.
- ❑ Capital goods prices grew by 0,1%.
- ❑ Durable consumer goods prices grew by 0,1%.
- ❑ Non-Durable consumer goods prices grew by 0,3%.
- ❑ Prices in Energy fell by 0,1%.

Annual rates²

Import Prices in total industry in March 2009, as compared to March 2008, decreased by 3,1% due to the annual changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices grew by 0,4%.
- ❑ Capital goods prices grew by 0,6%.
- ❑ Durable consumer goods prices grew by 1,1%.
- ❑ Non-Durable consumer goods prices grew by 2,2%.
- ❑ Prices in Energy fell by 16,0%.

More information on the rates of change of the MPI, as it concerns the distinction coming from Eurozone and non Eurozone market, are presented in the annexed tables (1,2,3)

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¹ The monthly rate compares the price levels in industry between the two latest months.

² The annual rate measures the price change in industry between the current month and the same month of the previous year.

Table 1: Import Price Index (MPI) in Industry of the Overall Market*Base year 2005=100,0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	March	February	Change (%)	March	February	Change (%)	March	February	Change (%)
			2009	2009		2008	2008		2007	2007	
0020	Overall Market	100.000	108,7	108,8	-0,1	112,2	111,6	0,5	104,3	103,1	1,2
0040	Intermediate Goods	27.814	113,5	114,1	-0,5	113,1	112,7	0,4	110,5	110,1	0,3
0050	Capital Goods	22.901	103,3	103,3	0,1	102,7	102,5	0,1	101,4	100,9	0,5
0060	Durable Consumer Goods	5.398	102,3	102,3	0,1	101,2	101,0	0,2	100,0	100,0	0,1
0070	Non-Durable Consumer Goods	25.215	109,6	109,4	0,3	107,3	107,5	-0,2	103,5	103,0	0,4
0090	Energy	18.672	108,6	108,7	-0,1	129,2	127,0	1,7	101,7	97,3	4,5

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	March				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Overall Market	100.000	108,7	112,2	104,3	104,4	-3,1	7,6	-0,1
0040	Intermediate Goods	27.814	113,5	113,1	110,5	102,5	0,4	2,4	7,8
0050	Capital Goods	22.901	103,3	102,7	101,4	100,5	0,6	1,2	0,9
0060	Durable Consumer Goods	5.398	102,3	101,2	100,0	100,2	1,1	1,2	-0,2
0070	Non-Durable Consumer Goods	25.215	109,6	107,3	103,5	101,8	2,2	3,7	1,6
0090	Energy	18.672	108,6	129,2	101,7	115,1	-16,0	27,1	-11,7

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published
2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

Table 2: Import Price Index (MPI) in Industry from the Eurozone Market*Base year 2005=100,0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	March	February	Change (%)	March	February	Change (%)	March	February	Change (%)
			2009	2009		2008	2008		2007	2007	
0020	Eurozone Market	53.089	108,3	108,3	0,0	108,0	107,8	0,2	105,6	105,0	0,6
0040	Intermediate Goods	16.651	112,0	112,4	-0,4	112,9	112,5	0,4	111,8	111,3	0,5
0050	Capital Goods	15.115	103,3	103,2	0,1	102,8	102,6	0,1	101,7	101,0	0,6
0060	Durable Consumer Goods	3.113	102,4	102,3	0,1	101,4	101,0	0,3	100,1	100,1	0,1
0070	Non-Durable Consumer Goods	17.446	110,3	110,2	0,1	108,1	108,3	-0,2	103,8	103,4	0,4
0090	Energy	764	102,7	100,5	2,2	136,5	132,3	3,2	114,1	108,0	5,6

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	March				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Eurozone Market	53.089	108,3	108,0	105,6	101,5	0,2	2,3	4,1
0040	Intermediate Goods	16.651	112,0	112,9	111,8	102,0	-0,8	0,9	9,6
0050	Capital Goods	15.115	103,3	102,8	101,7	100,4	0,5	1,1	1,3
0060	Durable Consumer Goods	3.113	102,4	101,4	100,1	100,1	1,0	1,3	0,0
0070	Non-Durable Consumer Goods	17.446	110,3	108,1	103,8	101,9	2,0	4,1	2,0
0090	Energy	764	102,7	136,5	114,1	112,7	-24,7	19,6	1,3

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published
2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

Table 3: Import Price Index (MPI) in Industry from the Non-Eurozone Market*Base year 2005=100,0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	March	February	Change (%)	March	February	Change (%)	March	February	Change (%)
			2009	2009		2008	2008		2007	2007	
0020	Non Eurozone Market	46.911	109,2	109,3	-0,2	117,9	116,8	1,0	102,4	100,2	2,2
0040	Intermediate Goods	11.163	115,8	116,7	-0,7	113,0	112,5	0,4	107,1	107,2	0,0
0050	Capital Goods	7.786	103,4	103,4	0,0	102,3	102,2	0,1	100,6	100,6	0,0
0060	Durable Consumer Goods	2.285	102,3	102,2	0,0	101,0	101,0	0,0	99,9	99,8	0,1
0070	Non-Durable Consumer Goods	7.769	108,1	107,5	0,6	105,5	105,8	-0,3	102,6	102,3	0,4
0090	Energy	17.908	108,8	109,1	-0,2	129,0	126,9	1,7	101,2	96,9	4,4

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	March				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Non-Eurozone Market	46.911	109,2	117,9	102,4	108,6	-7,4	15,2	-5,7
0040	Intermediate Goods	11.163	115,8	113,0	107,1	103,5	2,5	5,5	3,5
0050	Capital Goods	7.786	103,4	102,3	100,6	101,0	1,1	1,6	-0,3
0060	Durable Consumer Goods	2.285	102,3	101,0	99,9	100,6	1,2	1,1	-0,7
0070	Non-Durable Consumer Goods	7.769	108,1	105,5	102,6	101,7	2,5	2,7	0,9
0090	Energy	17.908	108,8	129,0	101,2	115,2	-15,6	27,4	-12,1

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published
2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published