



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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## **PRESS RELEASE**

### **Import Price Index in Industry<sup>1</sup>**

**July 2008**

The Import Price Index (MPI) in July 2008 as compared to July 2007 recorded a rise of 12,8%. A year earlier the MPI increased by 2,6%.

The MPI in July 2008 as compared to June 2008 recorded a rise of 1,3%. A year earlier, the MPI increased by 1,1%.

In the twelve-month period August 2007 – July 2008 the annual average rate of change of the MPI was 8,4%. A year earlier, the annual average rate of change of the MPI was 1,0%.

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<sup>1</sup>The Import Price Index (MPI) in Industry is a new price index released from October 2005, as first reference month, based in 2000=100,0. The MPI index is split up to partial indices of Eurozone and non-Eurozone, according to the country of consignment of the imported goods, forming two groups of Eurozone and non-Eurozone markets. The compilation and publication of the new index is based on the framework of requirements of the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending Council Regulation (EC) No 1165/98 concerning short-term statistics.

The data series of the MPI starts from 1995, while the distinguished series of Eurozone and non-Eurozone, complying to the above Regulation, starts from January 2004 onwards.

## Monthly rates<sup>2</sup>

Import Prices in total industry in July 2008, as compared to the previous month June 2008, increased by 1,3% due to the monthly changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices grew by 0,5%.
- ❑ Capital goods prices remained unchanged.
- ❑ Durable consumer goods prices fell by 0,1%.
- ❑ Non-Durable consumer goods prices grew by 0,2%.
- ❑ Prices in Energy grew by 3,8%.

## Annual rates<sup>3</sup>

Import Prices in total industry in July 2008, as compared to July 2007, increased by 12,8% due to the annual changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices grew by 3,5%.
- ❑ Capital goods prices grew by 0,7%.
- ❑ Durable consumer goods prices grew by 2,0%.
- ❑ Non-Durable consumer goods prices grew by 4,1%.
- ❑ Prices in Energy grew by 47,5%.

*More information on the rates of change of the MPI, as it concerns the distinction coming from Eurozone and non Eurozone market, are presented in the annexed tables (1,2,3)*

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<sup>2</sup> The monthly rate compares the price levels in industry between the two latest months.

<sup>3</sup> The annual rate measures the price change in industry between the current month and the same month of the previous year.

**TABLE 1**

**Import Price Index ( MPI ) in Industry of the Overall Market  
I. Monthly changes of the Overall Market (Eurozone and Non-Eurozone)  
and by Main Industrial Groupings (MIGs)  
( 2000=100,0 )**

Codes	Overall Market - MIGs	Import Price Indices (MPIs)					
		2008		Change %	2007		Change %
		July	June		July	June	
0020	Overall Market	142,8	141,0	1,3	126,6	125,2	1,1
0040	Intermediate Goods	127,7	127,1	0,5	123,4	123,1	0,2
0050	Capital Goods	106,9	106,9	0,0	106,2	106,2	0,0
0060	Durable Consumer Goods	101,9	102,0	-0,1	99,9	100,2	-0,3
0070	Non-Durable Consumer Goods	118,4	118,1	0,2	113,7	113,6	0,1
0090	Energy	311,5	300,0	3,8	211,2	201,6	4,8

**II. Annual changes of the Overall Market (Eurozone and Non-Eurozone)  
and by Main Industrial Groupings (MIGs)  
( 2000=100,0 )**

Codes	Overall Market - MIGs	Import Price Indices (MPIs)					
		July		Change %	July		Change %
		2008	2007		2007	2006	
0020	Overall Market	142,8	126,6	12,8	126,6	123,3	2,6
0040	Intermediate Goods	127,7	123,4	3,5	123,4	115,5	6,8
0050	Capital Goods	106,9	106,2	0,7	106,2	104,7	1,4
0060	Durable Consumer Goods	101,9	99,9	2,0	99,9	99,9	0,0
0070	Non-Durable Consumer Goods	118,4	113,7	4,1	113,7	111,7	1,7
0090	Energy	311,5	211,2	47,5	211,2	210,0	0,6

*Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*

*2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

TABLE 2

## Import Price Index ( MPI ) in Industry from the Eurozone Market

I. Monthly changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs)  
( 2000=100,0 )

Codes	Eurozone Market - MIGs	Import Price Indices (MPIs)					
		2008		Change %	2007		Change %
		July	June		July	June	
0020	Eurozone Market	116,5	116,4	0,1	113,6	113,5	0,0
0040	Intermediate Goods	126,0	125,5	0,4	124,0	123,8	0,2
0050	Capital Goods	106,4	106,4	0,0	105,5	105,5	0,0
0060	Durable Consumer Goods	102,7	102,8	-0,1	100,7	101,0	-0,3
0070	Non-Durable Consumer Goods	119,1	118,9	0,2	114,1	114,0	0,1
0090	Energy	179,0	184,1	-2,8	141,2	142,8	-1,2

II. Annual changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs)  
(2000=100,0 )

Codes	Eurozone Market - MIGs	Import Price Indices (MPIs)					
		July		Change %	July		Change %
		2008	2007		2007	2006	
0020	Eurozone Market	116,5	113,6	2,6	113,6	109,9	3,4
0040	Intermediate Goods	126,0	124,0	1,6	124,0	115,3	7,5
0050	Capital Goods	106,4	105,5	0,9	105,5	104,0	1,5
0060	Durable Consumer Goods	102,7	100,7	2,0	100,7	100,6	0,1
0070	Non-Durable Consumer Goods	119,1	114,1	4,4	114,1	112,0	1,9
0090	Energy	179,0	141,2	26,8	141,2	145,2	-2,8

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 3

## Import Price Index ( MPI ) in Industry from the Non-Eurozone Market

I. Monthly changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs)  
( 2000=100,0 )

Codes	Non-Eurozone Market - MIGs	Import Price Indices (MPIs)					
		2008		Change %	2007		Change %
		July	June		July	June	
0020	Non-Eurozone Market	190,5	185,7	2,6	150,1	146,4	2,6
0040	Intermediate Goods	131,6	130,6	0,8	121,9	121,7	0,1
0050	Capital Goods	108,5	108,5	0,0	108,1	108,1	0,1
0060	Durable Consumer Goods	99,8	99,8	0,0	97,7	98,0	-0,3
0070	Non-Durable Consumer Goods	115,7	115,6	0,0	112,3	112,3	0,1
0090	Energy	319,8	307,2	4,1	215,6	205,3	5,0

II. Annual changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs)  
( 2000=100,0 )

Codes	Non-Eurozone Market - MIGs	Import Price Indices (MPIs)					
		July		Change %	July		Change %
		2008	2007		2007	2006	
0020	Non-Eurozone Market	190,5	150,1	26,9	150,1	147,6	1,7
0040	Intermediate Goods	131,6	121,9	8,0	121,9	115,8	5,2
0050	Capital Goods	108,5	108,1	0,3	108,1	106,8	1,2
0060	Durable Consumer Goods	99,8	97,7	2,1	97,7	98,0	-0,3
0070	Non-Durable Consumer Goods	115,7	112,3	3,0	112,3	110,9	1,3
0090	Energy	319,8	215,6	48,4	215,6	214,1	0,7

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published