

HELLENIC REPUBLIC
MINISTRY OF ECONOMY AND FINANCE
NATIONAL STATISTICAL SERVICE OF GREECE

Piraeus, 13 July 2006



PRESS RELEASE

Import Price Index in Industry¹

May 2006

The Import Price Index (MPI) in May 2006 as compared to May 2005 rose by 8,1%. A year earlier, the annual rate of change of the MPI was 6,5%.

The MPI in May 2006 as compared to April 2006 increased by 0,1%. A year earlier, the MPI was decreased by 0,4%.

In the twelve-month period June 2005 – May 2006 the annual average rate of change of the MPI was 8,7%. A year earlier, the annual average rate of change of the MPI was 6,0%.

¹The Import Price Index (MPI) in Industry is a new price index released from October 2005, as first reference month, based in 2000=100,0. The MPI index is split up to partial indices of Eurozone and non-Eurozone, according to the country of consignment of the imported goods, forming two groups of Eurozone and non-Eurozone markets. The compilation and publication of the new index is based on the framework of requirements of the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending Council Regulation (EC) No 1165/98 concerning short-term statistics.

The data series of the MPI starts from 1995, while the distinguished series of Eurozone and non-Eurozone, complying to the above Regulation, starts from January 2004 onwards.

Monthly rates²

Import Prices in total industry in May 2006, as compared to the previous month April 2006, increased by 0,1% due to the monthly changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices rose by 1,2%.
- ❑ Capital goods prices fell by 0,2%.
- ❑ Durable consumer goods prices rose by 0,3%.
- ❑ Non-Durable goods prices rose by 0,1%.
- ❑ Prices in Energy fell by 0,7%.

Annual rates³

Import Prices in total industry in May 2006, as compared to May 2005, rose by 8,1% due to the annual changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices rose by 5,3%.
- ❑ Capital goods prices rose by 0,9%.
- ❑ Durable consumer goods prices rose by 0,8%.
- ❑ Non-Durable goods prices rose by 2,4%.
- ❑ Prices in Energy rose by 30,3%.

More information on the rates of change of the MPI, as it concerns the distinction coming from Eurozone and non Eurozone market, are presented in the annexed tables (1,2)

For further information on data:

George Zioupos

Tel: 0030 210 4852126

Fax: 0030 210 4852714

e-mail : evivlahokosta@statistics.gr

² The monthly rate compares the price levels in industry between the two latest months.

³ The annual rate measures the price change in industry between the current month and the same month of the previous year.

TABLE 1

Import Price Index (MPI) in Industry of the Overall Market
I. Monthly changes of the Overall Market (Eurozone and Non-Eurozone)
and by Main Industrial Groupings (MIGs)
(2000=100,0)

| Codes | Overall Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|-------|-------------|-------|-------|-------------|
| | | 2006 | | Change % | 2005 | | Change % |
| | | May | April | | May | April | |
| 0020 | Overall Market | 123,1 | 122,9 | 0,1 | 113,9 | 114,4 | -0,4 |
| 0040 | Intermediate Goods | 114,1 | 112,7 | 1,2 | 108,4 | 108,5 | -0,1 |
| 0050 | Capital Goods | 104,6 | 104,8 | -0,2 | 103,6 | 103,7 | 0,0 |
| 0060 | Durable Consumer Goods | 99,8 | 99,5 | 0,3 | 99,0 | 99,0 | 0,0 |
| 0070 | Non-Durable Consumer Goods | 111,4 | 111,3 | 0,1 | 108,8 | 108,6 | 0,2 |
| 0090 | Energy | 211,9 | 213,4 | -0,7 | 162,6 | 166,5 | -2,4 |

II. Annual changes of the Overall Market (Eurozone and Non-Eurozone)
and by Main Industrial Groupings (MIGs)
(2000=100,0)

| Codes | Overall Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|-------|-------------|-------|-------|-------------|
| | | May | | Change % | May | | Change % |
| | | 2006 | 2005 | | 2005 | 2004 | |
| 0020 | Overall Market | 123,1 | 113,9 | 8,1 | 113,9 | 106,9 | 6,5 |
| 0040 | Intermediate Goods | 114,1 | 108,4 | 5,3 | 108,4 | 106,0 | 2,3 |
| 0050 | Capital Goods | 104,6 | 103,6 | 0,9 | 103,6 | 104,3 | -0,6 |
| 0060 | Durable Consumer Goods | 99,8 | 99,0 | 0,8 | 99,0 | 100,2 | -1,2 |
| 0070 | Non-Durable Consumer Goods | 111,4 | 108,8 | 2,4 | 108,8 | 107,1 | 1,6 |
| 0090 | Energy | 211,9 | 162,6 | 30,3 | 162,6 | 116,9 | 39,1 |

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 2

Import Price Index (MPI) in Industry from the Eurozone Market

I. Monthly changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs)

(2000=100,0)

| Codes | Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|-------|-------------|-------|-------|-------------|
| | | 2006 | | Change % | 2005 | | Change % |
| | | May | April | | May | April | |
| 0020 | Eurozone Market | 109,2 | 108,8 | 0,4 | 106,3 | 106,3 | 0,0 |
| 0040 | Intermediate Goods | 113,8 | 112,1 | 1,6 | 108,7 | 108,7 | -0,1 |
| 0050 | Capital Goods | 103,9 | 104,1 | -0,2 | 103,2 | 103,3 | 0,0 |
| 0060 | Durable Consumer Goods | 100,5 | 100,0 | 0,4 | 99,6 | 99,6 | 0,0 |
| 0070 | Non-Durable Consumer Goods | 111,6 | 111,5 | 0,0 | 108,9 | 108,8 | 0,1 |
| 0090 | Energy | 139,7 | 139,3 | 0,3 | 108,0 | 111,0 | -2,7 |

II. Annual changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs)

(2000=100,0)

| Codes | Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|-------|-------------|-------|-------|-------------|
| | | May | | Change % | May | | Change % |
| | | 2006 | 2005 | | 2005 | 2004 | |
| 0020 | Eurozone Market | 109,2 | 106,3 | 2,8 | 106,3 | 105,1 | 1,1 |
| 0040 | Intermediate Goods | 113,8 | 108,7 | 4,8 | 108,7 | 105,5 | 3,0 |
| 0050 | Capital Goods | 103,9 | 103,2 | 0,6 | 103,2 | 104,4 | -1,1 |
| 0060 | Durable Consumer Goods | 100,5 | 99,6 | 0,8 | 99,6 | 100,4 | -0,7 |
| 0070 | Non-Durable Consumer Goods | 111,6 | 108,9 | 2,4 | 108,9 | 107,1 | 1,7 |
| 0090 | Energy | 139,7 | 108,0 | 29,3 | 108,0 | 93,5 | 15,6 |

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 3

Import Price Index (MPI) in Industry from the Non-Eurozone Market

I. Monthly changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs)

(2000=100,0)

| Codes | Non-Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|-------|----------|-------|-------|----------|
| | | 2006 | | Change % | 2005 | | Change % |
| | | May | April | | May | April | |
| 0020 | Non-Eurozone Market | 148,2 | 148,6 | -0,3 | 127,7 | 129,0 | -1,0 |
| 0040 | Intermediate Goods | 114,8 | 114,2 | 0,5 | 107,9 | 107,9 | 0,0 |
| 0050 | Capital Goods | 106,8 | 106,7 | 0,1 | 104,9 | 104,8 | 0,0 |
| 0060 | Durable Consumer Goods | 97,9 | 98,1 | -0,1 | 97,4 | 97,3 | 0,1 |
| 0070 | Non-Durable Consumer Goods | 110,6 | 110,4 | 0,2 | 108,4 | 107,9 | 0,5 |
| 0090 | Energy | 216,4 | 218,0 | -0,8 | 166,0 | 170,0 | -2,4 |

II. Annual changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs)

(2000=100,0)

| Codes | Non-Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|-------|----------|-------|-------|----------|
| | | May | | Change % | May | | Change % |
| | | 2006 | 2005 | | 2005 | 2004 | |
| 0020 | Non-Eurozone Market | 148,2 | 127,7 | 16,1 | 127,7 | 110,1 | 15,9 |
| 0040 | Intermediate Goods | 114,8 | 107,9 | 6,4 | 107,9 | 106,9 | 1,0 |
| 0050 | Capital Goods | 106,8 | 104,9 | 1,9 | 104,9 | 104,2 | 0,7 |
| 0060 | Durable Consumer Goods | 97,9 | 97,4 | 0,6 | 97,4 | 99,8 | -2,5 |
| 0070 | Non-Durable Consumer Goods | 110,6 | 108,4 | 2,1 | 108,4 | 107,1 | 1,1 |
| 0090 | Energy | 216,4 | 166,0 | 30,4 | 166,0 | 118,3 | 40,3 |

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published