

HELLENIC REPUBLIC
MINISTRY OF ECONOMY AND FINANCE
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PRESS RELEASE

Import Price Index in Industry¹

December 2005

The Import Price Index (MPI) in December 2005 as compared to December 2004 rose by 9,8%. A year earlier, the annual rate of change of the MPI was 5,1%.

The MPI in December 2005 as compared to November 2005 decreased by 0,2%. A year earlier, the MPI was decreased by 0,8%.

In the twelve-month period January 2005 – December 2005 the annual average rate of change of the MPI was 8,8%. A year earlier, the annual average rate of change of the MPI was 3,1%.

¹The Import Price Index (MPI) in Industry is a new price index released from October 2005, as first reference month, based in 2000=100,0. The MPI index is split up to partial indices of Eurozone and non-Eurozone, according to the country of consignment of the imported goods, forming two groups of Eurozone and non-Eurozone markets. The compilation and publication of the new index is based on the framework of requirements of the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending Council Regulation (EC) No 1165/98 concerning short-term statistics.

The data series of the MPI starts from 1995, while the distinguished series of Eurozone and non-Eurozone, complying to the above Regulation, starts from January 2004 onwards.

Monthly rates²

Import Prices in total industry in December 2005, as compared to the previous month November 2005, decreased by 0,2% due to the monthly changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices remained unchanged.
- ❑ Capital goods prices remained unchanged.
- ❑ Durable consumer goods prices remained unchanged.
- ❑ Non-Durable goods prices remained unchanged.
- ❑ Prices in Energy fell by 0,8%.

Annual rates³

Import Prices in total industry in December 2005, as compared to December 2004, rose by 9,8% due to the annual changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices rose by 2,0%.
- ❑ Capital goods prices rose by 0,5%.
- ❑ Durable consumer goods prices rose by 0,6%.
- ❑ Non-Durable goods prices rose by 2,6%.
- ❑ Prices in Energy rose by 51,4%.

More information on the rates of change of the MPI, as it concerns the distinction coming from Eurozone and non Eurozone market, are presented in the annexed tables (1,2)

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² The monthly rate compares the price levels in industry between the two latest months.

³ The annual rate measures the price change in industry between the current month and the same month of the previous year.

TABLE 1

**Import Price Index (MPI) in Industry of the Overall Market
I. Monthly changes of the Overall Market (Eurozone and Non-Eurozone)
and by Main Industrial Groupings (MIGs)
(2000=100,0)**

Codes	Overall Market - MIGs	Import Price Indices (MPIs)					
		2005		Change %	2004		Change %
		December	November		December	November	
0020	Overall Market	120,1	120,3	-0,2	109,4	110,3	-0,8
0040	Intermediate Goods	110,1	110,1	0,0	107,9	107,9	0,0
0050	Capital Goods	104,2	104,2	0,0	103,7	103,9	-0,2
0060	Durable Consumer Goods	99,4	99,4	0,0	98,8	99,6	-0,8
0070	Non-Durable Consumer Goods	109,6	109,6	0,0	106,8	107,1	-0,3
0090	Energy	202,4	203,9	-0,8	133,7	139,1	-3,9

**II. Annual changes of the Overall Market (Eurozone and Non-Eurozone)
and by Main Industrial Groupings (MIGs)
(2000=100,0)**

Codes	Overall Market - MIGs	Import Price Indices (MPIs)					
		December		Change %	December		Change %
		2005	2004		2004	2003	
0020	Overall Market	120,1	109,4	9,8	109,4	104,1	5,1
0040	Intermediate Goods	110,1	107,9	2,0	107,9	101,2	6,6
0050	Capital Goods	104,2	103,7	0,5	103,7	104,3	-0,5
0060	Durable Consumer Goods	99,4	98,8	0,6	98,8	100,7	-1,9
0070	Non-Durable Consumer Goods	109,6	106,8	2,6	106,8	105,9	0,8
0090	Energy	202,4	133,7	51,4	133,7 ^(*)	83,7 ^(*)	—

() The MIGs indices data of Energy (code 0090), for the years 2003-2004, is not comparable due to their different structure for these years.*

The above MIG data series till the year 2003, comprises only refined oil goods of the division 23 "Manufacture of coke, refined petroleum products and nuclear fuel", while from 2004 year onwards, it comprises additionally the divisions 10 "Mining of coal and lignite, extraction of peat", 11 "Extraction of crude petroleum and natural gas" and 40 "Electricity gas and water supply".

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 2

Import Price Index (MPI) in Industry from Eurozone and Non-Eurozone Market**I. Monthly changes of the MPI with the distinction Eurozone and Non-Eurozone Market and by Main Industrial Groupings(MIGs)
(2000=100,0)**

Codes	Eurozone Market MIGs	2005		Change %	Codes	Non-Eurozone Market MIGs	2005		Change %
		Decemb.	Novemb.				Decemb.	Novemb.	
0020	Eurozone Market	107,0	107,0	0,0	0020	Non-Eurozone Market	143,9	144,4	-0,4
0040	Intermediate Goods	109,5	109,6	-0,1	0040	Intermediate Goods	111,4	111,1	0,2
0050	Capital Goods	103,6	103,5	0,0	0050	Capital Goods	106,2	106,2	0,0
0060	Durable Consumer Goods	99,9	99,9	0,0	0060	Durable Consumer Goods	98,1	98,1	0,0
0070	Non-Durable Consumer Goods	109,4	109,5	-0,1	0070	Non-Durable Consumer Goods	110,1	109,8	0,2
0090	Energy	122,7	121,2	1,2	0090	Energy	207,4	209,1	-0,8

**II. Annual changes of the MPI with the distinction Eurozone and Non-Eurozone Market and by Main Industrial Groupings (MIGs)
(2000=100,0)**

Codes	Eurozone Market MIGs	December		Change %	Codes	Non-Eurozone Market MIGs	December		Change %
		2005	2004				2005	2004	
0020	Eurozone Market	107,0	105,4	1,5	0020	Non-Eurozone Market	143,9	116,6	23,4
0040	Intermediate Goods	109,5	107,7	1,6	0040	Intermediate Goods	111,4	108,2	3,0
0050	Capital Goods	103,6	103,4	0,1	0050	Capital Goods	106,2	104,6	1,5
0060	Durable Consumer Goods	99,9	99,3	0,6	0060	Durable Consumer Goods	98,1	97,6	0,5
0070	Non-Durable Consumer Goods	109,4	107,1	2,2	0070	Non-Durable Consumer Goods	110,1	105,9	3,9
0090	Energy	122,7	98,0	25,1	0090	Energy	207,4	135,9	52,6

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published