

HELLENIC REPUBLIC
MINISTRY OF ECONOMY AND FINANCE
NATIONAL STATISTICAL SERVICE OF GREECE

Piraeus, 18 March 2005



PRESS RELEASE

Producer Price Index in Industry^{1,2}

January 2005

The Producer Price Index (PPI) in January 2005 as compared to January 2004 recorded a rise of 3,3%. A year earlier, the annual rate of change of the PPI was 1,5%.

The PPI in January 2005 as compared to December 2004 increased by 0,8%. A year earlier, the monthly rate of change of the PPI was 0,4%.

In the twelve-month period February 2004 – January 05 the annual average rate of change of the PPI was 4,0%. A year earlier, the annual average rate of change of the PPI was 1,5%.

¹The Producer Price Index (PPI) in Industry is released from January 2005 as first reference month revised and re-based in 2000=100,0. The PPI replaces the previous compiled till December 2004 Wholesale Price Index, which is therefore removed from compilation. This decision was taken considering consultations with users and also the international practices.

² The revision of the Producer Price Index in Industry with base year 2000=100,0 is based upon the results of the annual PRODCOM survey of the year 2000, the annual Mining-Quarrying survey of the year 2000 and the annual External Trade survey of the year 2000. It has to be underlined that this revision is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98 and in the framework of the forthcoming amendment Regulation of this Regulation. The Regulation 1165/98 requires a breakdown into “domestic” and “non-domestic” for the PPI while the amendment Regulation requires a further distinction of the “non-domestic” index in Eurozone and non-Eurozone. The construction of the non-Domestic Index is done on the basis of collection of prices for products that are traded towards the non-domestic market and are distinguished according to the country of destination towards Eurozone and non-Eurozone markets.

The National Statistical Service of Greece availability of data of PPI with the distinction of non-domestic Index in Eurozone and non-Eurozone starts from January 2004 onwards.

Monthly rates³

Prices in total industry in January 2005, as compared to the previous month December 2004, rose by 0,8% due to the monthly changes of the Main Industrial Groupings prices, as following:

- Intermediate goods prices grew by 0,2%
- Capital goods prices remained unchanged
- Durable consumer goods prices grew by 0,2%
- Non-Durable goods prices grew by 0,2%
- Prices in Energy grew by 2,5%

Annual rates⁴

Prices in total industry in January 2005, as compared to January 2004, rose by 3,3% due to the annual changes of the Main Industrial Groupings prices, as following:

- Intermediate goods prices grew by 4,0%
- Capital goods prices grew by 4,2%
- Durable consumer goods prices grew by 2,8%
- Non-Durable goods prices remained unchanged
- Prices in Energy grew by 8,2%

More information on the rates of change of the PPI, as it concerns the distinction in Domestic and Non-Domestic market, are presented in the annexed tables (1,2,3,4)

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³ The monthly rate compares the price levels in industry between the two latest months.

⁴ The annual rate measures the price change in industry between the current month and the same month of the previous year.

TABLE 1

Producer Price Index (PPI) in Industry for the Overall Market
I. Monthly changes of the Overall Market(Domestic and Non-Domestic)
and by Main Industrial Groupings (MIGs)
(2000=100,0)

Codes	Overall Market - MIGs	Producer Price Indices (PPIs)						
		2005		2004		Change %	2003	
		January	December	January	December		Change %	
0020	Overall Market	111,4	110,5	0,8	107,8	107,4	0,4	
0040	Intermediate Goods	110,5	110,2	0,2	106,2	107,0	-0,7	
0050	Capital Goods	108,0	108,0	0,0	103,6	103,3	0,3	
0060	Durable Consumer Goods	108,9	108,8	0,2	105,9	105,0	0,9	
0070	Non-Durable Consumer Goods	115,5	115,2	0,2	115,5	113,3	1,9	
0090	Energy	107,4	104,7	2,5	99,2	96,2	3,2	

II. Annual changes of the Overall Market(Domestic and Non-Domestic)
and by Main Industrial Groupings (MIGs)
(2000=100,0)

Codes	Overall Market - MIGs	Producer Price Indices (PPIs)					
		January		Change %	January		Change %
		2005	2004		2004	2003	
0020	Overall Market	111,4	107,8	3,3	107,8	106,2	1,5
0040	Intermediate Goods	110,5	106,2	4,0	106,2	105,7	0,5
0050	Capital Goods	108,0	103,6	4,2	103,6	102,1	1,5
0060	Durable Consumer Goods	108,9	105,9	2,8	105,9	105,3	0,6
0070	Non-Durable Consumer Goods	115,5	115,5	0,0	115,5	108,8	6,2
0090	Energy	107,4	99,2	8,2	99,2	101,5	-2,2

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published
2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 2
Producer Price Index (PPI) in Industry for the Domestic Market
I. Monthly changes of the Domestic Market and by Main Industrial Groupings(MIGs)
(2000=100,0)

Codes	Domestic Market - MIGs	Producer Price Indices (PPIs)					
		2005	2004	Change %	2004	2003	Change %
		January	December		January	December	
0020	Domestic Market	113,6	112,6	0,9	109,3	109,3	0,0
0040	Intermediate Goods	115,4	115,2	0,2	109,6	110,7	-0,9
0050	Capital Goods	111,1	111,1	0,0	105,0	105,4	-0,4
0060	Durable Consumer Goods	110,4	110,2	0,2	106,9	105,5	1,3
0070	Non-Durable Consumer Goods	118,0	117,5	0,4	117,4	113,3	3,6
0090	Energy	107,0	104,5	2,4	99,9	99,9	0,1

II. Annual changes of the Domestic Market and by Main Industrial Groupings(MIGs)
(2000=100,0)

Codes	Domestic Market - MIGs	Producer Price Indices (PPIs)					
		January		Change %	January		Change %
		2005	2004		2004	2003	
0020	Domestic Market	113,6	109,3	3,9	109,3	108,0	1,2
0040	Intermediate Goods	115,4	109,6	5,3	109,6	108,4	1,1
0050	Capital Goods	111,1	105,0	5,8	105,0	103,6	1,4
0060	Durable Consumer Goods	110,4	106,9	3,3	106,9	105,0	1,8
0070	Non-Durable Consumer Goods	118,0	117,4	0,6	117,4	110,0	6,7
0090	Energy	107,0	99,9	7,1	99,9	103,0	-3,0

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 3

Producer Price Index (PPI) in Industry for the Non-Domestic Market
I. Monthly changes of the Non-Domestic Market and by Main Industrial Groupings(MIGs)
 (2000=100,0)

Codes	Non-Domestic Market - MIGs	Producer Price Indices (PPIs)					
		2005	2004	Change %	2004	2003	Change %
		January	December		January	December	
0020	Non-Domestic Market	106,2	105,7	0,4	104,2	102,5	1,6
0040	Intermediate Goods	101,3	101,2	0,1	100,0	98,4	1,7
0050	Capital Goods	103,8	103,9	0,0	101,8	96,9	5,0
0060	Durable Consumer Goods	106,6	106,5	0,0	104,4	103,8	0,5
0070	Non-Durable Consumer Goods	109,8	110,0	-0,2	111,4	113,3	-1,7
0090	Energy	109,0	105,8	3,0	95,9	79,4	20,7

II. Annual changes of the Non-Domestic Market and by Main Industrial Groupings(MIGs)
 (2000=100,0)

Codes	Non-Domestic Market - MIGs	Producer Price Indices (PPIs)					
		January		Change %	January		Change %
		2005	2004		2004	2003	
0020	Non-Domestic Market	106,2	104,2	2,0	104,2	101,7	2,4
0040	Intermediate Goods	101,3	100,0	1,3	100,0	99,4	0,6
0050	Capital Goods	103,8	101,8	2,0	101,8	97,5	4,3
0060	Durable Consumer Goods	106,6	104,4	2,1	104,4	106,0	-1,6
0070	Non-Durable Consumer Goods	109,8	111,4	-1,4	111,4	106,2	4,9
0090	Energy	109,0	95,9	13,7	95,9	94,6	1,3

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 4**Producer Price Index (PPI) of the Non-Domestic Market with the distinction Euro-zone and Non-Eurozone****I. Monthly changes of the Non-Domestic Market with the distinction Eurozone and Non-Eurozone and by Main Industrial Groupings(MIGs)**
(2000=100,0)

Codes	Eurozone Market	MIGs	2005		2004		Change %	Codes	Non-Eurozone Market	MIGs	2005		2004		Change %
			January	December	January	December					January	December			
0020	Eurozone Market		106,9	107,0	-0,1	0020	Non-Eurozone Market		105,6	104,6	0,9				
0040	Intermediate Goods		101,9	102,2	-0,3	0040	Intermediate Goods		100,8	100,2	0,6				
0050	Capital Goods		99,0	98,9	0,1	0050	Capital Goods		104,9	104,9	-0,1				
0060	Durable Consumer Goods		105,5	105,2	0,2	0060	Durable Consumer Goods		108,2	108,4	-0,2				
0070	Non-Durable Consumer Goods		109,6	110,0	-0,3	0070	Non-Durable Consumer Goods		110,3	110,1	0,1				
0090	Energy		122,4	118,6	3,2	0090	Energy		106,7	103,6	3,0				

I. Annual changes of the Non-Domestic Market with the distinction Eurozone and Non-Eurozone and by Main Industrial Groupings(MIGs)
(2000=100,0)

Codes	Eurozone Market	MIGs	January		Change %	Codes	Non-Eurozone Market	MIGs	January		Change %
			2005	2004					2005	2004	
0020	Eurozone Market		106,9	107,1	-0,2	0020	Non-Eurozone Market		105,6	101,5	4,0
0040	Intermediate Goods		101,9	100,8	1,0	0040	Intermediate Goods		100,8	99,2	1,6
0050	Capital Goods		99,0	99,5	-0,5	0050	Capital Goods		104,9	102,2	2,6
0060	Durable Consumer Goods		105,5	104,2	1,3	0060	Durable Consumer Goods		108,2	104,6	3,4
0070	Non-Durable Consumer Goods		109,6	112,0	-2,1	0070	Non-Durable Consumer Goods		110,3	110,5	-0,2
0090	Energy		122,4	109,7	11,6	0090	Energy		106,7	93,5	14,1

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published