



INDUSTRIAL PRODUCTION INDEX: April 2023, y-o-y increase of 4.2%

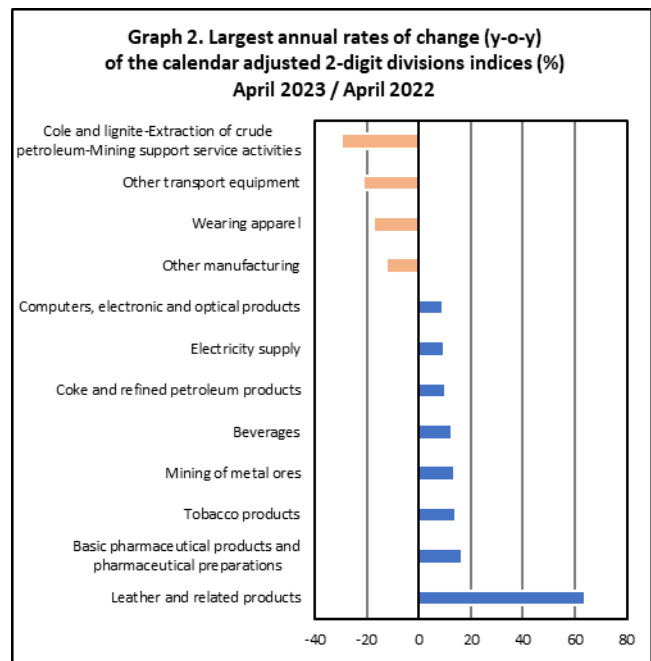
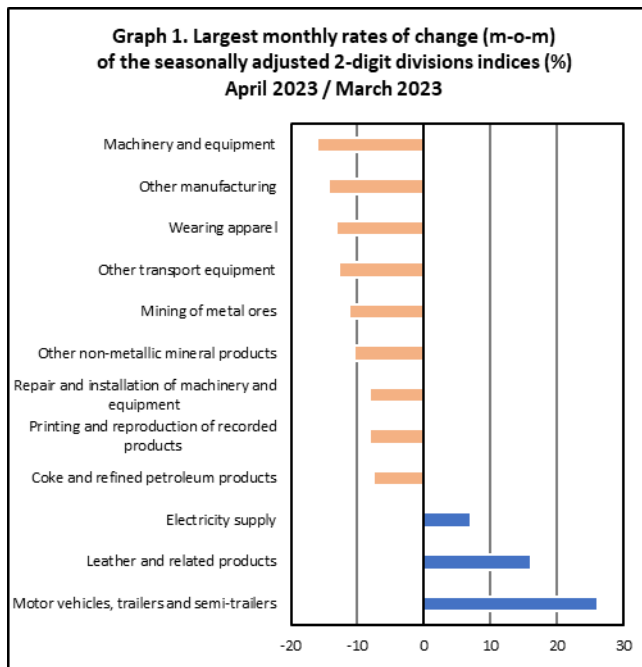
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2015=100.0 for April 2023, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in April 2023 recorded an increase of 4.2% compared with April 2022. The Overall IPI in April 2022 decreased by 4.7% compared with the corresponding index in April 2021 (Table 1).

The average Overall Industrial Production Index for the period from January to April 2023 recorded an increase of 2.4% compared with the average IPI of the period from January to April 2022 (Table 2).

The seasonally adjusted Overall Industrial Production Index in April 2023 recorded a decrease of 1.9% compared with the corresponding index of March 2023 (Table 4).

The index of machinery and equipment n.e.c. recorded the greatest percentage decrease, whereas the index of vehicles, trailers and semi-trailers division showed the greatest percentage increase in April 2023 compared with March 2023. Comparing the indices of April 2023 with the corresponding indices of April 2022, the greatest percentage increase was recorded in leather and related products division, while the highest percentage decrease was recorded in mining of coal and lignite – extraction of crude petroleum and natural gas – mining support service activities division (Tables 1 and 4).



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Evolution of the Industrial Production Index in April 2023

I. Annual changes: April 2023 / April 2022 (Table 1)

The 4.2% increase of the working day adjusted Overall IPI in April 2023, compared with the corresponding index in April 2022, is due to the annual changes of the sub-indices in the following industrial sections:

1. Increase of:

- 9.9% in the Electricity Supply Index
- 9.2% in the Mining and Quarrying Index. The increase was the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of metal ores, other mining and quarrying.
- 3.2% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: leather and related products, basic pharmaceutical products and pharmaceutical preparations, tobacco products, beverages, coke and refined petroleum products.

2. Decrease of:

- 1.7% in the Water Supply Index.

II. Rates of change of the average index of the period January - April 2023 compared with the corresponding index of the period January - April 2022 (Table 2)

The 2.4% increase of the working day adjusted average Overall IPI in the 4-month period January - April 2023, compared with the corresponding index in January - April 2022, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

1. Increase of:

- 14.0% in the Mining and Quarrying Index
- 6.7% in the Manufacturing Index.

2. Decrease of:

- 1.0% in the Water Supply Index.
- 13.9% in the Electricity Supply Index.

III. Monthly changes: April 2023 / March 2023 (Table 4)

The 1.9% decrease of the seasonally adjusted Overall IPI in April 2023, compared with the corresponding index in March 2023 is due to the monthly changes of the sub-indices in the following industrial sections:

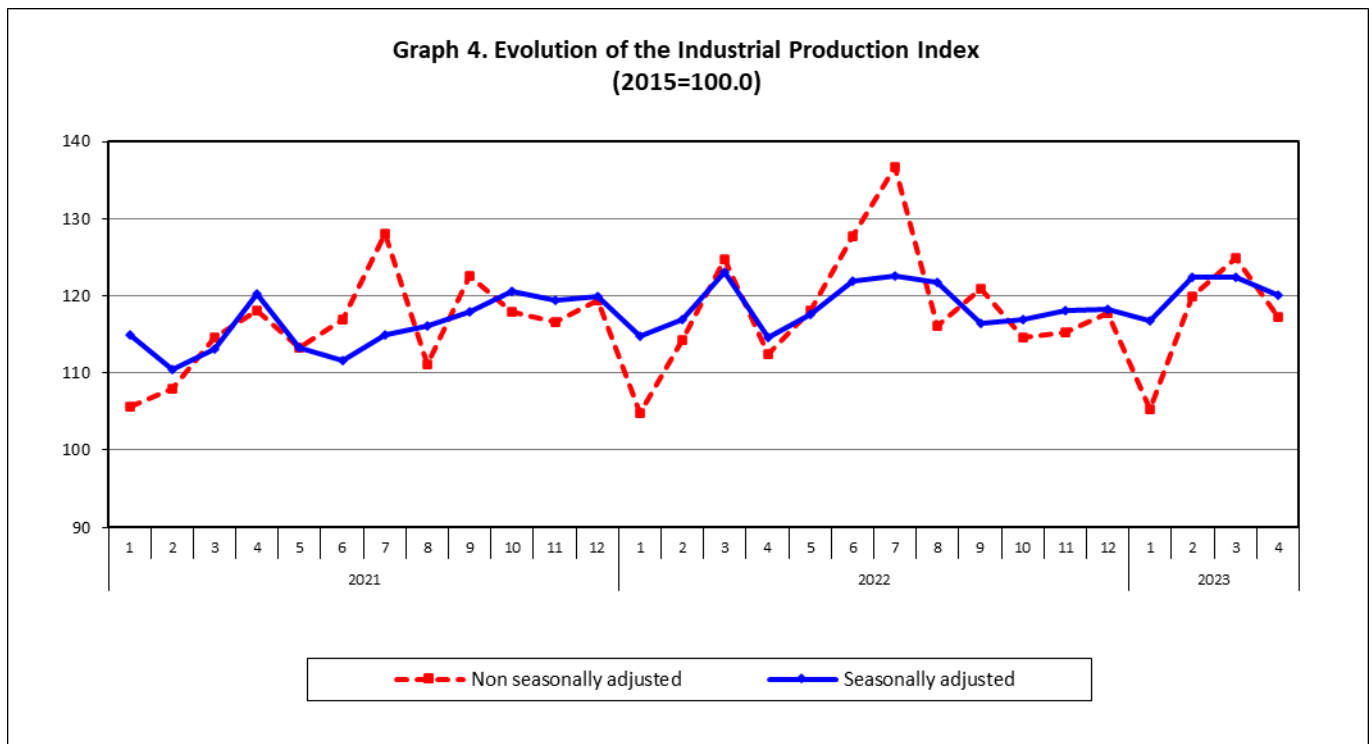
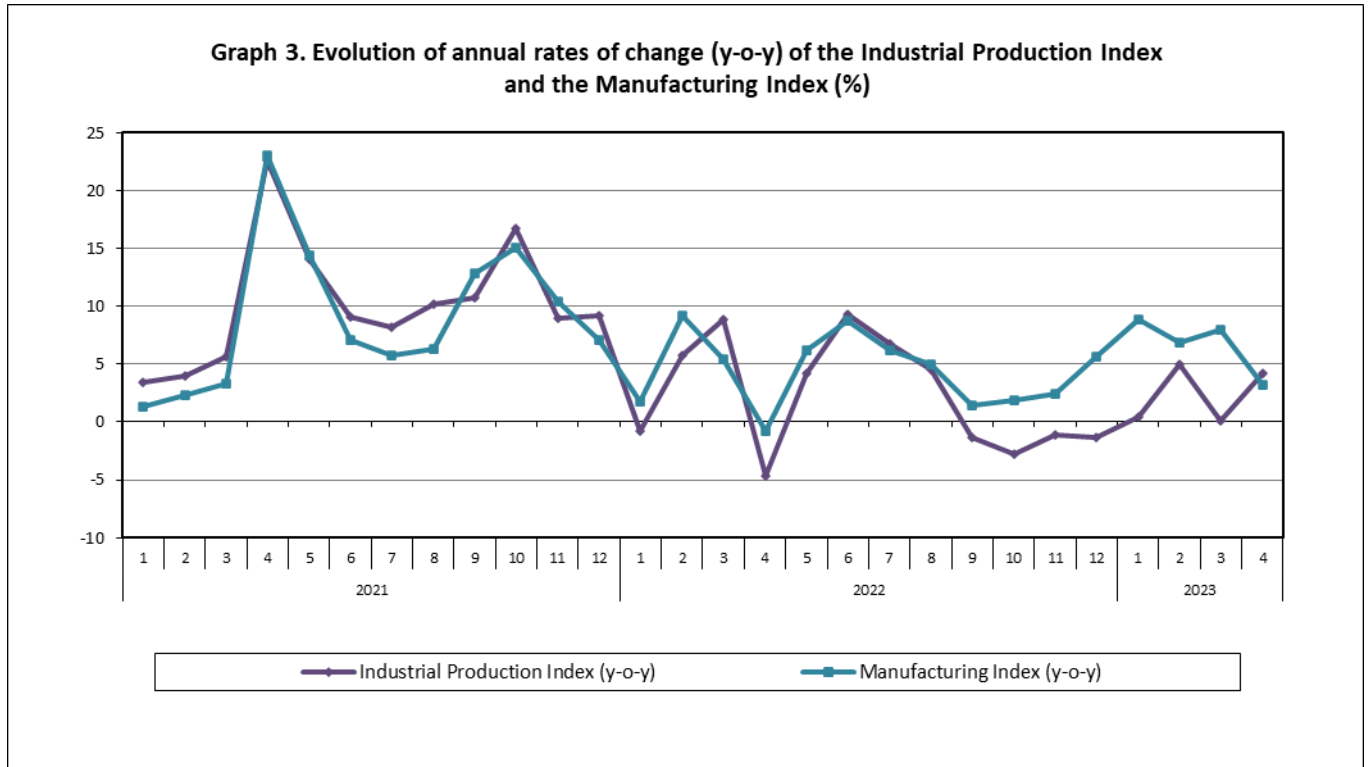
1. Decrease of:

- 7.0% in the Mining and Quarrying Index.
- 5.0% in the Manufacturing Index.
- 1.6% in the Water Supply Index

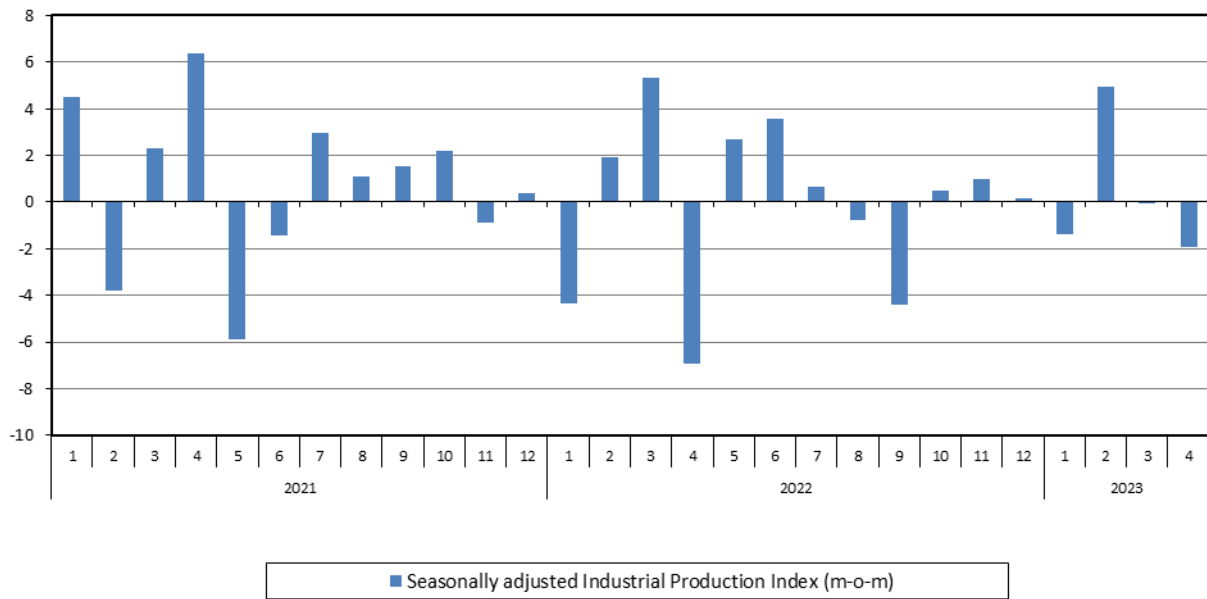
2. Increase of:

- 7.2% in the Electricity Supply Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



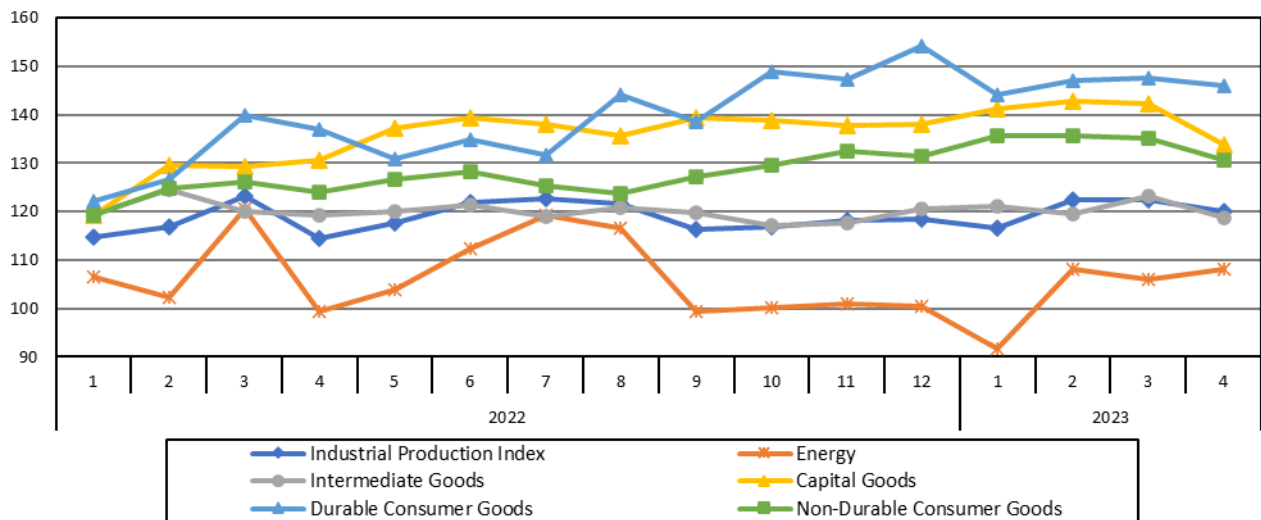
Graph 5. Evolution of the monthly rates of change (m-o-m) of the seasonally adjusted Industrial Production Index (%)



It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Announcement.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.

Graph 6. Evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings Indices, January 2022 - April 2023 (2015=100.0)



Graph 7. Evolution of the Industrial Production Index and the Industrial Section Indices (2015=100.0)



Table 1. Annual rates of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Code	Division	April			Rate of change (%)	
		2023*	2022*	2021	2023/2022	2022/2021
OVERALL INDEX		117.27	112.52	118.04	4.2	-4.7
B	MINING AND QUARRYING	93.25	85.40	109.01	9.2	-21.7
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	16.55	23.46	14.25	-29.5	64.7
07	Mining of metal ores	122.63	107.89	151.48	13.7	-28.8
08	Other mining and quarrying	94.41	86.76	108.33	8.8	-19.9
C	MANUFACTURING	127.63	123.61	124.55	3.2	-0.8
10	Food	112.39	111.86	106.98	0.5	4.6
11	Beverages	114.25	101.45	103.91	12.6	-2.4
12	Tobacco products	141.92	124.51	156.57	14.0	-20.5
13	Textiles	115.87	111.55	125.63	3.9	-11.2
14	Wearing apparel	75.18	91.19	71.29	-17.6	27.9
15	Leather and related products	168.02	102.45	122.98	64.0	-16.7
16	Wood and products of wood and cork, except furniture	117.23	114.31	109.11	2.6	4.8
17	Paper and paper products	117.92	125.85	120.84	-6.3	4.1
18	Printing and reproduction of recorded products	133.27	140.22	117.08	-5.0	19.8
19	Coke and refined petroleum products	107.70	97.83	108.81	10.1	-10.1
20	Chemicals and chemical products	128.20	124.11	144.03	3.3	-13.8
21	Basic pharmaceutical products and pharmaceutical preparations	258.23	221.43	224.63	16.6	-1.4
22	Rubber and plastic products	135.37	139.32	133.08	-2.8	4.7
23	Other non-metallic mineral products	130.99	131.41	130.93	-0.3	0.4
24	Basic metals	135.12	128.35	125.45	5.3	2.3
25	Fabricated metal products, except machinery and equipment	135.88	139.50	147.47	-2.6	-5.4
26	Computers, electronic and optical products	228.25	209.12	192.22	9.1	8.8
27	Electrical equipment	138.13	147.60	127.33	-6.4	15.9
28	Machinery and equipment n. e. c.	122.27	126.98	129.93	-3.7	-2.3
29	Motor vehicles, trailers and semi-trailers	171.79	167.68	117.57	2.5	42.6
30	Other transport equipment	67.18	85.50	86.98	-21.4	-1.7
31	Furniture	183.02	168.47	128.82	8.6	30.8
32	Other manufacturing	122.21	139.43	131.20	-12.4	6.3
33	Repair and installation of machinery and equipment	82.27	84.94	91.46	-3.1	-7.1
D	ELECTRICITY SUPPLY	88.96	80.97	100.80	9.9	-19.7
35	Electricity supply	88.96	80.97	100.80	9.9	-19.7
E	WATER SUPPLY	92.33	93.92	94.86	-1.7	-1.0
36	Water collection, treatment and supply	92.33	93.92	94.86	-1.7	-1.0
MAIN INDUSTRIAL GROUPINGS						
1	Energy	95.05	87.49	102.51	8.6	-14.7
2	Intermediate goods	123.13	123.69	124.37	-0.5	-0.5
3	Capital goods	130.02	129.59	138.95	0.3	-6.7
4	Consumer Durables	157.92	148.87	111.73	6.1	33.2
5	Consumer Non-Durables	134.15	127.75	126.70	5.0	0.8

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 2. Average indices of the period January – April and rates of change (%) of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Code	Division	Average indices of the period Jan.-Apr.			Rate of change (%)	
		2023*	2022*	2021	2023/2022	2022/2021
OVERALL INDEX		116.84	114.08	111.57	2.4	2.2
B	MINING AND QUARRYING	86.74	76.07	90.65	14.0	-16.1
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	25.69	24.11	21.68	6.6	11.2
07	Mining of metal ores	124.29	98.33	138.38	26.4	-28.9
08	Other mining and quarrying	82.79	76.05	84.36	8.9	-9.9
C	MANUFACTURING	126.22	118.34	114.00	6.7	3.8
10	Food	109.39	105.43	101.36	3.8	4.0
11	Beverages	94.30	92.15	88.43	2.3	4.2
12	Tobacco products	141.86	119.97	130.30	18.2	-7.9
13	Textiles	116.37	115.39	118.46	0.8	-2.6
14	Wearing apparel	78.69	81.67	62.61	-3.6	30.4
15	Leather and related products	108.56	79.78	71.72	36.1	11.2
16	Wood and products of wood and cork, except furniture	107.62	102.89	93.09	4.6	10.53
17	Paper and paper products	119.23	121.33	114.05	-1.7	6.39
18	Printing and reproduction of recorded products	129.30	133.91	104.00	-3.4	28.8
19	Coke and refined petroleum products	115.51	100.48	104.30	15.0	-3.7
20	Chemicals and chemical products	126.20	124.94	132.04	1.0	-5.4
21	Basic pharmaceutical products and pharmaceutical preparations	278.82	222.12	202.16	25.5	9.9
22	Rubber and plastic products	127.37	132.12	124.35	-3.6	6.2
23	Other non-metallic mineral products	122.97	118.24	114.30	4.0	3.4
24	Basic metals	134.05	132.94	127.88	0.8	4.0
25	Fabricated metal products, except machinery and equipment	127.34	128.27	130.56	-0.7	-1.8
26	Computers, electronic and optical products	247.30	196.17	177.99	26.1	10.2
27	Electrical equipment	133.94	141.63	118.30	-5.4	19.7
28	Machinery and equipment n. e. c.	125.42	116.07	105.64	8.1	9.9
29	Motor vehicles, trailers and semi-trailers	153.62	128.24	89.44	19.8	43.4
30	Other transport equipment	53.19	59.04	64.80	-9.9	-8.9
31	Furniture	143.03	134.11	99.46	6.7	34.8
32	Other manufacturing	121.73	114.82	111.06	6.0	3.4
33	Repair and installation of machinery and equipment	86.85	84.13	82.85	3.2	1.5
D	ELECTRICITY SUPPLY	92.84	107.80	109.04	-13.9	-1.1
35	Electricity supply	92.84	107.80	109.04	-13.9	-1.1
E	WATER SUPPLY	90.28	91.23	91.89	-1.0	-0.7
36	Water collection, treatment and supply	90.28	91.23	91.89	-1.0	-0.7
MAIN INDUSTRIAL GROUPINGS						
1	Energy	99.64	103.66	105.62	-3.9	-1.9
2	Intermediate goods	119.28	119.45	115.74	-0.1	3.2
3	Capital goods	127.58	116.76	117.07	9.3	-0.3
4	Consumer Durables	128.79	117.13	89.83	9.9	30.4
5	Consumer Non-Durables	132.30	121.63	115.17	8.8	5.6

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 3. Monthly rate of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)*

Base year: 2015=100.0

Code	Division	April 2023*	March 2023**	Rate of change (%) Apr. 2023 / Mar. 2023
OVERALL INDEX		117.27	124.87	-6.1
B	MINING AND QUARRYING	93.25	93.74	-0.5
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	16.55	26.67	-37.9
07	Mining of metal ores	122.63	139.87	-12.3
08	Other mining and quarrying	94.41	87.73	7.6
C	MANUFACTURING	127.63	137.38	-7.1
10	Food	112.39	114.15	-1.5
11	Beverages	114.25	104.46	9.4
12	Tobacco products	141.92	155.30	-8.6
13	Textiles	115.87	130.94	-11.5
14	Wearing apparel	75.18	87.37	-14.0
15	Leather and related products	168.02	122.03	37.7
16	Wood and products of wood and cork, except furniture	117.23	125.49	-6.6
17	Paper and paper products	117.92	130.33	-9.5
18	Printing and reproduction of recorded products	133.27	145.92	-8.7
19	Coke and refined petroleum products	107.70	118.09	-8.8
20	Chemicals and chemical products	128.20	147.74	-13.2
21	Basic pharmaceutical products and pharmaceutical preparations	258.23	299.43	-13.8
22	Rubber and plastic products	135.37	137.54	-1.6
23	Other non-metallic mineral products	130.99	143.42	-8.7
24	Basic metals	135.12	141.18	-4.3
25	Fabricated metal products, except machinery and equipment	135.88	145.85	-6.8
26	Computers, electronic and optical products	228.25	252.42	-9.6
27	Electrical equipment	138.13	145.86	-5.3
28	Machinery and equipment n. e. c.	122.27	151.42	-19.3
29	Motor vehicles, trailers and semi-trailers	171.79	150.69	14.0
30	Other transport equipment	67.18	71.50	-6.0
31	Furniture	183.02	172.24	6.3
32	Other manufacturing	122.21	132.46	-7.7
33	Repair and installation of machinery and equipment	82.27	112.98	-27.2
D	ELECTRICITY SUPPLY	88.96	91.53	-2.8
35	Electricity supply	88.96	91.53	-2.8
E	WATER SUPPLY	92.33	90.87	1.6
36	Water collection, treatment and supply	92.33	90.87	1.6
MAIN INDUSTRIAL GROUPINGS				
1	Energy	95.05	99.76	-4.7
2	Intermediate goods	123.13	130.55	-5.7
3	Capital goods	130.02	151.01	-13.9
4	Consumer Durables	157.92	148.75	6.2
5	Consumer Non-Durables	134.15	142.68	-6.0

* Provisional data ** Revised data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2015=100.0

Code	Division	April 2023	March 2023	Rate of change (%) Apr. 2023 /Mar. 2023
OVERALL INDEX		120.07	122.43	-1.9
B	MINING AND QUARRYING	93.84	100.90	-7.0
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	-	-	-
07	Mining of metal ores	121.90	137.23	-11.2
08	Other mining and quarrying	94.90	98.90	-4.0
C	MANUFACTURING	124.50	130.99	-5.0
10	Food	112.10	113.16	-0.9
11	Beverages	109.64	106.20	3.2
12	Tobacco products	147.03	142.77	3.0
13	Textiles	113.69	113.72	-0.02
14	Wearing apparel	73.91	85.12	-13.2
15	Leather and related products	112.44	96.91	16.0
16	Wood and products of wood and cork, except furniture	111.31	116.03	-4.1
17	Paper and paper products	117.67	120.32	-2.2
18	Printing and reproduction of recorded products	126.36	137.65	-8.2
19	Coke and refined petroleum products	109.57	118.65	-7.7
20	Chemicals and chemical products	120.55	129.44	-6.9
21	Basic pharmaceutical products and pharmaceutical preparations	253.03	266.69	-5.1
22	Rubber and plastic products	124.67	124.91	-0.2
23	Other non-metallic mineral products	123.97	138.59	-10.5
24	Basic metals	135.33	131.38	3.0
25	Fabricated metal products, except machinery and equipment	133.46	136.33	-2.1
26	Computers, electronic and optical products	230.11	233.65	-1.5
27	Electrical equipment	129.22	133.61	-3.3
28	Machinery and equipment n. e. c.	116.66	138.89	-16.0
29	Motor vehicles, trailers and semi-trailers	202.02	160.25	26.1
30	Other transport equipment	63.57	72.94	-12.9
31	Furniture	160.05	161.80	-1.1
32	Other manufacturing	118.03	137.84	-14.4
33	Repair and installation of machinery and equipment	94.01	102.42	-8.2
D	ELECTRICITY SUPPLY	108.44	101.19	7.2
35	Electricity supply	108.44	101.19	7.2
E	WATER SUPPLY	96.20	97.74	-1.6
36	Water collection, treatment and supply	96.20	97.74	-1.6
MAIN INDUSTRIAL GROUPINGS				
1	Energy	108.04	105.96	2.0
2	Intermediate goods	118.68	123.23	-3.7
3	Capital goods	133.92	142.27	-5.9
4	Consumer Durables	146.06	147.66	-1.1
5	Consumer Non-Durables	130.72	135.21	-3.3

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

Table 5. Evolution of the Overall Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)
2021:					
1	105.66	-3.3	3.4	105.66	-1.7
2	107.96	2.2	4.0	106.00	-1.2
3	114.62	6.2	5.6	106.51	-0.7
4	118.04	3.0	22.6	108.33	1.9
5	113.24	-4.1	14.1	109.49	3.7
6	116.88	3.2	9.0	110.30	4.9
7	128.03	9.5	8.2	111.11	5.7
8	111.09	-13.2	10.2	111.97	6.9
9	122.60	10.4	10.7	112.96	8.0
10	117.96	-3.8	16.7	114.36	9.6
11	116.61	-1.1	9.0	115.14	9.6
12	119.36	2.4	9.2	116.00	10.1
Annual average	116.00				
2022*:					
1	104.86	-12.1	-0.8	115.94	9.7
2	114.23	8.9	5.8	116.46	9.9
3	124.75	9.2	8.8	117.30	10.1
4	112.52	-9.8	-4.7	116.84	7.9
5	118.03	4.9	4.2	117.24	7.1
6	127.79	8.3	9.3	118.15	7.1
7	136.70	7.0	6.8	118.87	7.0
8	116.17	-15.0	4.6	119.30	6.5
9	120.98	4.1	-1.3	119.16	5.5
10	114.62	-5.3	-2.8	118.88	4.0
11	115.34	0.6	-1.1	118.78	3.2
12	117.71	2.1	-1.4	118.64	2.3
Annual average	118.64				
2023*:					
1	105.29	-10.6	0.4	118.68	2.4
2	119.95	13.9	5.0	119.15	2.3
3	124.87	4.1	0.1	119.16	1.6
4	117.27	-6.1	4.2	119.56	2.3

* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2015=100.0

Year and month	Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables	
	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2021:												
1	114.87	4.4	110.32	6.0	119.39	3.2	121.94	6.9	100.94	4.6	115.69	2.8
2	110.53	-3.8	103.72	-6.0	113.86	-4.6	115.13	-5.6	102.97	2.0	115.33	-0.3
3	113.10	2.3	106.61	2.8	115.77	1.7	129.77	12.7	100.43	-2.5	115.12	-0.2
4	120.31	6.4	116.32	9.1	119.72	3.4	137.03	5.6	102.44	2.0	122.09	6.1
5	113.25	-5.9	106.89	-8.1	114.02	-4.8	131.37	-4.1	108.48	5.9	115.81	-5.1
6	111.62	-1.4	103.29	-3.4	112.55	-1.3	126.62	-3.6	115.49	6.5	116.81	0.9
7	114.91	2.9	109.30	5.8	114.77	2.0	126.48	-0.1	121.67	5.3	118.40	1.4
8	116.18	1.1	111.46	2.0	115.98	1.1	131.55	4.0	111.92	-8.0	118.21	-0.2
9	117.95	1.5	110.42	-0.9	119.02	2.6	126.87	-3.6	115.64	3.3	123.97	4.9
10	120.56	2.2	115.57	4.7	120.91	1.6	125.98	-0.7	120.94	4.6	124.87	0.7
11	119.48	-0.9	111.00	-4.0	121.90	0.8	128.91	2.3	124.82	3.2	125.09	0.2
12	119.94	0.4	112.72	1.6	124.55	2.2	130.78	1.5	119.34	-4.4	122.26	-2.3
Annual average	116.06		109.80		117.70		127.70		112.09		119.47	
2022:												
1	114.70	-4.4	106.62	-5.4	119.59	-4.0	119.16	-8.9	122.26	2.4	119.13	-2.6
2	116.89	1.9	102.22	-4.1	124.53	4.1	129.54	8.7	126.62	3.6	124.86	4.8
3	123.11	5.3	120.56	17.9	120.11	-3.6	129.40	-0.1	140.00	10.6	126.00	0.9
4	114.57	-6.9	99.46	-17.5	119.15	-0.8	130.72	1.0	137.04	-2.1	123.87	-1.7
5	117.67	2.7	103.81	4.4	120.05	0.8	137.31	5.0	130.76	-4.6	126.73	2.3
6	121.84	3.5	112.42	8.3	121.35	1.1	139.36	1.5	134.82	3.1	128.33	1.3
7	122.67	0.7	119.10	5.9	118.91	-2.0	137.94	-1.0	131.62	-2.4	125.42	-2.3
8	121.71	-0.8	116.62	-2.1	120.73	1.5	135.72	-1.6	144.21	9.6	123.81	-1.3
9	116.36	-4.4	99.28	-14.9	119.82	-0.7	139.49	2.8	138.58	-3.9	127.09	2.6
10	116.91	0.5	100.17	0.9	117.23	-2.2	138.92	-0.4	148.79	7.4	129.47	1.9
11	118.09	1.0	100.96	0.8	117.60	0.3	137.80	-0.8	147.39	-0.9	132.49	2.3
12	118.31	0.2	100.32	-0.6	120.49	2.5	138.07	0.2	154.25	4.7	131.32	-0.9
Annual average	118.57		106.79		119.96		134.45		138.03		126.54	
1	116.71	-1.4	91.64	-8.7	121.18	0.6	141.28	2.3	144.04	-6.6	135.65	3.3
2	122.49	5.0	108.13	18.0	119.38	-1.5	142.86	1.1	147.16	2.2	135.64	0.0
3	122.43	0.0	105.96	-2.0	123.23	3.2	142.27	-0.4	147.66	0.3	135.21	-0.3
4	120.07	-1.9	108.04	2.0	118.68	-3.7	133.92	-5.9	146.06	-1.1	130.72	-3.3

- Notes:
1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
 2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
Purpose of the index	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
Legal framework	The compilation of the IPI is based on the framework of the implementation of Council Regulation (EC) No 1165/1998 concerning short-term statistics (STS-R). Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007, by Council Regulation (EC) No 451/2008, by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152.
Reference period	Month.
Base year	2015=100.0.
Revision	The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/1998 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.
Statistical classifications	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
Geographical coverage	The index covers the whole Country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
Statistical survey	The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and the time series are available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/).